Fresh Goods The Messenger.

JUST ARRIVED BY STEAMER.

Edam Cheese, Roquefort Cheese, English Dairy Cheese, Neufchatel Cheese. Twiss Cheese.

Fresh Ginger Wafers,

Fancy Cakes.

WE ALSO HAVE A SELECT AS-SORTMENT OF

Martha Wasnington Flour Co.'s Goods MENDED AND WE WOULD LIKE THE TRADE TO TRY THEM. CALL AND SEE OUR NEW GOODS

The John L. Boatwright Co.

15 AND 17 S. FRONT STREET. Both Phones No. 14.

A Large and Varied Assortment HOLIDAY - NOVELTIES,

COLOGNE EXTRACTS, CUT GLASS BOTTLES, SOAPS, POWDER BOXES, HAIR BRUSHES, WHISKS, PIPES, &C. ASK TO SEE THE "KEEP CLEAN" HAIR BRUSH.

126 SOUTH FRONT STREET,

PHONE 55. P. S .- STORE WILL BE OPEN ALL

WHOLESALE GROCER AND

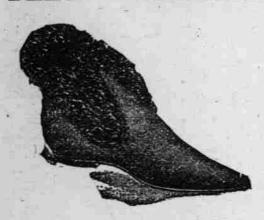
Commission Merchant N. Water St., Wilmington, N. C.

Offers to the Trade: FEED OATS, FLOUR, NAILS, SHOT. SUGAR, CANDIES, CRACKERS, CON CENTRATED LYE, BUTTER, MOLAS SES, VÍNEGAR, PEANUTS, CORN FISH, BAKING POWDER, MATCHES

Call and See Me or Write for Prices and Term



- SLIPPERS



And Wool Soles,

Over - Gaiters

MANIO

BICYCLE : LEGGINGS.

HOW ABOUT YOU?

It is not only fashionable, but extremely easy to cry down monopolies and trusts at the present time, but the average business man as vell as the average working man, is only consistent as far as the crying is concerned, and then he stops. They will spend several hours in discussing the hold monopolies have on the people, and what remedies should be adopted, and then they give the preference of their trade to the very monopolies they have been howling against. The different attempts which have been made in the oil business is an example which can well be cited. Every time an oil company has started in this state, the business men have promised them their support, and every time when the Standard Oil Company came in and cut prices in order to freeze out their rivals, the business men, en masse, have deserted the new company and gone, bag and baggage, to the old company and assisted them in doing their dirty work. only to suffer even more, eventually by having prices raised still nigher aftetr the competition is throttled. This is a matter of record, throughout the entire United States, and the Standard Oil Company, knowing the weakness of the business men in this respect will coutinue in the future, as they

have in the past.



NORTH CAROLINA.

Brittain Bros, shipped four car loads of cattle to Richmond, Va., Wednesday, says the Cherokee Scout. Mr. A. Chatham, of Elkin, gathered this year 650 bushels of corn from twelve acres of bottom land, an average of fifty-four bushels per acre. The Hendersonville Hustler under-stands that Judge Norwood has been

tanking up some more. It was at Cherokee or Graham court. The mountain fires did considerable damage to the new Walhallaa road at Highlands, Macon county, by the burn-ing of breastworks and bridges, says The

Shelby Aurora: The prospects are now good for the extension of the Gaffney branch of the O. R. & C. railroad to Spartanburg by the way of Clifton and Glendale. Chattanooga News: North Carolina's negro congressman is opposed to annexa-tion of Hawaii upon the theory that we have negroes enough and that all coons

The Morganton Herald is informed

that the new raffroad from Shelby to Morganton is assured, and that the work of construction will begin shortly after the holidays. Burlington News: Treasurer Worth, since he lost his pocket book and it was found with railroad passes in it, has taken to paying his fare on the Southern. When caught he quit riding on passes.

The Asheville Citizen learn that a lit-tle son of Chas McAfee, of Candler's, Buncombe county, fell on a pocket knife while playing and stabbed himself in the breast. Death resulted from internal Hillsboro Observer: Bishop Cheshire, of the North Carolina diocese of the Epis-copal church, visited this parish Sunday

morning and preached to a large congregation. His sermon was a good one, and was attentively listened to. He administered the rite of confirmation to a class

Charlotte Observer: About 3 p. m. Monday Morganton was the scene of a shooting affray which may terminate fatally for one of the participants, and came near seriously injuring Mr. Frank P. Tate, who, being attracted to the window of his home by the firing, was struck by a spent ball. The participants in the affray were Felix Flemming, Henry Moore and George Avery, all colored. Flemming was shot twice—once through the lower jaw and neck, the ball lodging in the back of the neck. George Avery had one bullet in his leg. Moore was not injured.

Danbury Reporter-Post: Mr. Joel. F. Hill, a prominent citizen of the county, has fallen a victim to a most distressing disease. A few days since he had occa-sion to read a newspaper, when he found that he had not the remotest remembrance of the art of reading. This is a rare disease and probably the only instance of its occurrence in this part of the state. The disease is pronounced by Dr. W. V. McCanless to be aphasia, or the entire obliteration of that faculty of the mind pertaining to letters. Mr. Hill is one of the best known and most respected citizens of the county. Raleigh News and Observer: Two ne S. P. McNAIR, son, got into a row in the market house yesterday evening, between 6 and 7 o'clock, and Brown used a butcher knife on his antagonist with what was at first considered deadly effect. He cut Harrison three very ugly gashes on the back

hat the man was at once taken to Rex ospital, where he was resting quietly ast night at 3 o'clock. The physicians say he will recover. He is about 28 years -Mr. John Armstrong, formerly of Raleigh, but for several years a resident of Columbia, S. C., died suddenly in that ity yesterday morning of heart failure. Mr. Armstrong was for years a deacon of the First Baptist church of this city, and faithfully served that church until he left for the south. (He was an excelnt man, Irish born, aged 68 years.)-The people of Halifax county are wondering why the pentientlary authorities turned off Underwood at the state farms and then put Mr. Dockery in a nameless office at \$40 per month. Was it because he is a brother of the chairman? And why do they retain Hughes, who, it is said, has made an overseer of a convict and who has degraded a Halifax county nan, Mr. Moseley, a gentleman of excellent family, by making him carry water to the convicts, and actually help pick otton? It is also said that Hughes has tted up a room in the supervisor's resdence for his cook, and there are some

that the executive committee should in-Having used three bottles of P. P. P. for impure blood and general weakness and having derived great benefit from the same, having gained 14 pounds in weight in four weeks, I take great leasure in recommending it to all un-

other things connected with this matter

Yours truly, JOHN MORRIS. Office of J. N. McElroy, Druggist, Orlando, Fla., April 20, 1891. Messrs. Lippman Bros., Savannah, Ga. Dear Sirs:-I sold three bottles of P. P. P. large size yesterday, and one bot-

tle small size today. The P. P. cured my wife of rheunatism winter before last. It came back on her the past winter and a half bottle, \$1 size, relieved her again, and she has not had a symptom since. I sold a bottle of P. P. P. to a friend of mine, one of the turkies, a small one, took sick and his wife gave it a teapoonful, that was in the evening and the little fellow turned over like h was bales. dead, but next morning he was hollow-

ing and well. Yours respectfully, J. N. McELROY. Savannah, Ga., March 17, 1891. Messrs. Lippman Bros., Savannah, Ga. Dear Sirs:—I have suffered from heumatism for a long time and did not find a cure until Ifound P. P. P., which completely cured me.

Yours truly, ELIZA JONES, ELIZA JONES, Ga 16 Orange St., Savannah, Ga.

Kinston Free Press: The gin house of Mr. E. E. Rouse was burned Friday evening about 3 o'clock, supposed to have caught from a spark from the engine. Loss about \$800 or \$1,000; insurance \$300. desides six bales of cotton and 2,000 ushels of cotton seed belonging to Mr. Rouse, there were also burned one bale of cotton belonging to Mr. W. F. Stanly Joshua Dawson, two bales: John Cade, one bale, and Wiley Dawson, one bale badly damaged.



Apply into the nostrils. It is quickly absorbed. 59 tents at Druggists or by mail; samples 10c. by mail. ELY BROTHERS, 56 Warren St., New York City.

Executors' Notice!

THE UNDERSIGNED HAVING THIS day qualified as Executors of the will of David G. Worth, deceased, hereby notify all persons holding claims against said David G. Worth to present the same to them for payment on or before the 10th day of December, A. D., 1898, or this notice will be plead in bar of their recovery. This December 9th, 1897.
CHARLES W. WORTH,
JAMES S. WORTH,

de 10 iw wekly 5w A Pleasant Evening

Executors of David G. Worth, Deceased.

gives'a delightful finish to the day. Nothing is more agreeable than music when it emanates from the

which are the finest home instruments n this country. Everyone who has purchased a Piano from us is highly pleased with the result. It's quite impossible for an inferior piano to masquerade as something better. It has neither quality, tone nor durability. The Stieff Piano sells on its own merits.

Standard Organs.
Tuning and repairing.
Accommmodating Terms.

CHARLES M. STIEFF. HARLOTTE, N. C.-213 N. Tryon St.

WILMINGTON MARKETS.

COTTON REPORT. Wilmington, N. C., December 16, Receipts of cotton today—2,005 bales. Receipts same day last year—1,066 bales. This season's receipts to date—246,562 Receipts to same date fast year-194,794 The quotations posted at 4 o'clock today

at the exchange. Cotton quiet. Ordinary...... Good ordinary. Low middling. Good middling.....

Same day last year, 6%c. NAVAL STORES. Spirits turpentine—Machine barrels firm at 30%c; country barrels firm at

Tar firm at \$1.05. Crude turpentine steady; hard \$1.40; yellow dip \$1.90; Virgin \$1.90. Prices same day last year—Spirits tur-pentine 24%c and 24%c; rison \$1.45 and \$1.50; tar \$1.10; crude turpentine \$1.40, \$1.80 and \$1.90. Receipts today—88 casks spirits tur-pentine, 646 barrels rosin, 524 barrels tar, 14 barrels crude turpentine.
Receipts same day last year—98 casks spirits turpentine, 896 barrels rosin, 416 barrels tar, 8 barrels crude turpentine.

COUNTRY PRODUCE. Peanuts—North Carolina. prime 55@60d, per bushel; extra prime, 65c; fancy 72½c. Virginia—Extra prime, 40@45c. Rice—Uplands, 65@80c; lowlands, \$1.10@ North Carolina Bacon-Hams, 10@11c

shoulders, 6@6%c; sides, 7%@8c. Chickens—Dull; spring 10@1 spring 10@18c; hen 18@25c; roosters, 18@22c. Turkeys, (live), 7c to 10c per pound. Eggs-Dull at 17c. Shingles-Per 1,000 five inch, Hearts and saps, \$1.05@2.10; six inch, \$2.50@3/50. Timber at \$3.00 to \$8.00 per 1,000 feet.

MARKETS BY TELEGRAPH

FINANCIAL. New York, December 16.-Money on call easier at 1%@3 per cent.; last loan at 2 per cent.; closed offered at 1% per cent.; Prime mercantile paper 3@4 per cent.; sterling exchange weak with actual business in bankers bills at \$4.84%@4.85 for demand and at \$4.82½ for sixty days; posted rates \$4.83@4.84 and \$4.86@4.87; commercial bills \$4.81½; silver certificates 56%@57%; bar silver 55%; Mexican dollars 454; government bonds easy; state bonds dull; railroad bonds easier.

STOCKS. Chic. & Alton...162 American Ex ..115 Chic., B. & Q.... 98½ United States .. 40 Illinois Central.. 1031/4 Am. Tobacco ... 863/4 221/4 Pacific Mail ... Southern Ry.... 9½ Ppllman Pal South, Ry., pre. 32% Silver Cer... Texas & Pacific. 114 Sugar....

BONDS. S. N. 4's reg. 1291/1L. & N. Un 4's.. 87 S. N. 4's cou..1291/4 Missouri 6's ... S. 4's reg.....113 N. J. Cen. 6's...112% S. 4's cou....114½ N. Caro. 6's....125 S. 2's...... 991/2 N. Caro. 4's.....103 U. S. 5's cou....114% S. Caro. non-fu. 34 Ala. Class A....108 South. Ry... ... 94% Ala. Class B..... 108 | Tenn N set 3's .. 911/2 Ala. Class C....100 Union Pa. 1's...102% Ala. Currency... 99 Va. Cen.... La. N. con 4's...101 • Va. deferred ... COTTON.

Liverpool, December 16,-4 p. m.-Cotton-Spot in fair demand; prices lower American middling fair 3 9-16d; good middling 3 5-16d; middling 3 3-16d; low middling 3 1-32d; good ordinary 2 29-32d; ordinary 2 23-32d. The sales of the day were 12,000 bales, of which 1,000 were for speculation and export and included 11,-American; receipts 33,000 bales, including 31,300 American. Futures opened quiet with a moderate demand and closed

American middling, low middling clause: December 3 8-64d sellers; December and January 3 8-64d sellers; January and less, closing steady at February 3 8-64d sellers; February and to a point net lower. March 3 8-64@3 9-64d sellers; March and April 3 9-64d sellers; April and May 3 10-64d buyers; May and June 3 11-64@3 sellers; June and July 3 12-64@ 13-64d sellers; July and August 3 13-64@ 3 14-64d buyers; August and September 3 14-64@3 15-64d buyers; September and October 3 15-64@3 16-64d value; October and November 3 16-64@3 17-64d sellers. New York, December 16.-Cotton dull; middling 5%c; net receipts 1,493; gross re-ceipts 6,858; forwarded 3,888; sales 56, all spinners; stock 97,046. Total today: Net receipts 52,221; exports to Great Britain 35,792; to France 9,316; to the continent 13,525; stock 1,109,439. Consolidated: Net receipts 326,514; exports to Great Britain 98,766; to France 22,289; to the continent 115,194. Total since September 1st: Net receipts 4,778,799; exports to Great Britain 1,523,-

Cotton futures opened steady and clos ed steady; sales 90,400 bales: January 5.67; February 5.70; March 5.74; April , 5.79; May 5.84; June 5.88; July 5.92; August 5.97; September 5.97; October 6.00; De-Spot cotton closed dull; middling uplands 5%c; middling gulf 6%c; sales 56

PORT RECEIPTS Galveston-Steady at 5 7-16c; net re-Norfolk-Steady at 51/2c; net receipts Baltimore-Nominal at 5%c; gross ceipts 632. Boston—Quiet at 5%c; net receipts Wilmington-Quiet at 5%c; net receipts Philadelphia-Quiet at 6%c; net receipts New Orleans-Easy at 54c; net receipts ,550; gross receipts 6,054.

Memphis-Steady at 51/4c; net receipts Augusta—Firm at 5½c; net receipts 2,233; gross receipts 2,236. Charleston-Steady at 5 3-16c; net re-Cincinnati-Quiet at 51/2c; net receipts Louisville-Firm at 5%c. Houston-Steady at 5 7-16c; net receipts

St. Louis-Steady at 5 5-16c; net receipts 1,237; gross receipts 4,704. GRAIN AND PROVISION. Chicago, December 16.-The leading fu-

Open. High. Low. Clos December ... 98½ \$1.00½
May ... 91% 92½
Corn. December Mess pork, per bbl-December\$7.65 \$7.65 January 8.52½ 8.60 8.45 4.60 May 8.80 8.87½ 8.70 8.85 January 4.52½ 4.55 4.47½ May 4.70 4.72½ 4.65 4.471/2

Cash quotations were as follows: quiet; No. 2 yellow corn, 25½c; No. 3 spring wheat, 88½c; No. 3 spring wheat, 80@93c; No. 2 red. \$1.00@1,00½; No. 2 corn, 26½c; No. 2 oats, 21¾@22c; No. 2 white, f. 24c; mess pork, per bbl., \$7.60@7.65; lard, per 100 lbs., \$4.52½@4.55; short ribs sides, loose, \$4.55@4.70; dry salted shoulders, boxed, \$4.52½@4.77½; whiskey, distillers' finished goods for salten \$1.10 finished goods, per galton, \$1.19. New York, December 16.—Flour quiet but steady, closing firmer. Wheat—Spot firm; No. 2 red 98%c f. o affoat. Options opened firm on cables, small northwestern receipts and closed weak west, and after a slow trade all day wound up strong at %@1c net ad-yance on export business and rumored

ered on export demand, and closed at 1/4c net higher. May closed at 34/4c; Decem-Oats-Spot steady; No. 2 271/4c. Options quiet, but steady with the other markets, closing unchanged to 1/3c net advance. February closed at 27%c; May 27%c; December 27%c,
Lard-Firm; western steamed \$4.73\\(\frac{1}{2}\)
December \$4.75 nominal; refined firm;
continent \$5.00; South American \$5.35.

Pork—Firm.

Eggs—Quiet; state and Pennsylvania.

1626c; western fresh 20624c.

Cotton Seed Oil—Quiet.

Petroleum—Puil.

diminished receipts at Rio and Santos and increased United States warehouse deliveries; but the demand was very slack and entirely local, closed sull and unchanged to 5 points net lower. Sales 3,000 bags, including December at \$5.55; March \$6.00; September and October \$6.30. Spot coffee—Rio steady; No. 7 invoice 5%c; No. 7 jobbing 7%c; mild steady; Condens 81/6/150 Cordova 84,615c. Sugar—Raw strong; fair refining 34c; centrifugal 96 test 4c; refined firm; crush-

NAVAL STORES.

New York—Rosin steady. Turpentine firm at 33@33%c.

Charleston—Turpentine firm at 30c bid; sales none. Rosin firm and unchanged; sales none.

Savannah—Spirits turpentine firm at 31c; reported sales 422 casks as 30%c; receipts 570. Rosin firm; sales 1,751; receipts 3,937. Quote: A B C D \$1.20; E F \$1.25; G \$1.30; H \$1.40; I \$1.55; K \$1.70; M \$1.90; N \$2.20; W G \$2.55; W W \$3.05.

SHIPPING INTELLIGENCE

ARRIVED YESTERDAY. British steamship Yearby, Goldsworth Hull, Alex. Sprunt & Son. British steamship Fram, Tysland Hamburg, Heide & Co. VESSELS IN PORT.

STEAMSHIPS. Yearby, (Br.), 1.664 tons, Goldsworthy Hull, Alex. Sprunt & Son. Fram, (Br.), 1,405 tons, Tysland, Ham-burg, Heide & Co. Lucerne (Br.), 1,227 tons, Wallace, Glas-

BRIGS. Gabrielle, (Am.), 432 tons, Munday, Weymouth, Mass., Geo. Harriss, Son Poseidon (Nor.), 544 tons, Pattersen, Pernambuco, Heide & Co. Anitra (Nor.), 564 tons, Simonsen, Bel-

SCHOONERS. Mable Darling, (Br.), 111 tons, Roberts, Dunmoretown, Bahama, Geo. Harriss, Robert A. Snow, (Am.), 165 tons, Pills bury, Geo. Harriss, Son & Co. Bessie Brown (Am.), 220 tons, Lewes, Geo. Harriss, Son & Co.

tol, Helde & Co.

Cotton Futures

(Special to The Messenger.) New York, December 16.-A break 11/2-64d in Liverpool this morning encouraged the bears to hope for more activity and a good decline in cotton today. This hope proved a vain one. The market, after opening from unchanged to 1 point lower, became exceedingly dull and during the day ruled remarkably steady. Receipts were very full and whatever influence they exerted was in favor of a decline. January opened at 5.69, fluctuated between this figure and 5.67 and closed at 5.67 to 5.68, with the tone of the market steady. The building up of an immense long interest continues. If receipts continue heavy, we fear the market cannot be sustained.

RIORDAN & CO. (By Associated Press.) New York, December 16 .- The phases of the cotton market were not general-Wabash, pre..... 18 | West. Union ... 89% | oped a stubborn resistance that excited considerable comment. Adverse accotton spinning districts at large, pointing to a 10 per cent, reduction in the wages of cotton operatives throughout New England, with the possibility if not the probability, of a general strike. In addition to this, Liverpool accounts were disappointing Following the first call, which showe a dull market, with prices 1 point high er to 1 point lower, the changes were very narrow and the local situation be came quite featureless and uninterest ing; almost entirely destitute of outsidspeculative interest and also without the recent steady investment buying that has been disposed to take advant age of all weak intervals. Local trad ers had the market all to themselves, without knowing what to do with it 'At noon the market was dull at about yesterday's closing prices and for the rest of the day ruled slow and featureless, closing steady at unchanged prices

> New York Stock Market New York, December 16.-The hard-

The Union Pacific re-organization committee today paid into the sub treasury \$8,500,000 in cash, the credit balance of that institution at the clearing house being \$7,677,739. It is the general belief in banking circles that call money will not yield below 3 per cent. before the end of the year and may rule higher. The accumulation of funds in anticipation of January disbursements of dividends and interest will make further demands on the money market. Bankers deprecate the idea that there is a stringency of money in prospect, in view of the fact that the government will redeem the currency 6's to the amount of over \$29,000,000 on December 24th before the next installment on the Union Pacific payment. Rates for time money for the shorter periods were marked up today, as well as those for call money, the quotations being 31/2 to 4 per cent. for sixty and ninety days. Although ther is still some movement of currency to points in the southwest. the stiffening of the money rate here was reflected in a rise in the rates of domestic exchange on New York at interior points. The rates for sterling exchange also responded sharply, posted rates falling 1/2c and actual rates sc. This was a very clear indication of the resources at command both in the large credits abroad and in the abundance of money in the interior, deposits being reported to be of unprecedented volume and prices of giltedged securities for investment at the highest level known. Both deposits and loans of New York clearing house banks are at high water mark, the former amounting on Saturday to \$675,169,900 and the latter \$607,725,300. The loans include a less amount of time loans than usual and New York banks also have rather light holdings of commercial paper. The proportion of money on call loans is the largest on record. The calling of some of these loans has apparently put some stock exchange operators to inconvenience, but there is not apparent any strenu-

ous demand for money. It is the opinion of Wall street that the large operators about completed the taking of profits yesterday and are ready for a decline. There were some further evidences of liquidation today and little evidence of support outside the coalers and one or two of the specialties. Prices of many stocks rose at one time above yesterday's closing level, bonds: Provided, That the aggregate lating notes specially issued therefor but all weaken before the close. The extreme declines in a great many cases were a point or over and in some cases net losses exceed a point. Sugar was its capital: And Further Provided, the principal centre of depression and closes 1% lower. The bond market was fairly active and was a trifle easier on the tate dealings, Total sales were \$2,-850,000. United States new 4's are %c

today were 332,600 shares. CURES TO STAY CURED.

lower bid. The total sales of stocks

Thousands of voluntary certificates received during the past fifteen years, certify with no uncertain sound, that Botanie Blood Balm, (B. B. B.) will cure to stay cured, Rheumatism, Catarrh, Ulcers, Sores, Blotches, and the tutes said to be "just as good" and buy the long-tested and reliable Botanic Blood Balm, (B. B. B.) Price only \$1.00

per large bottle. EFFECTED AN ENTIRE CURE. For over two years I have been a great sufferer from Rheumatism, af-fecting both shoulders to such an extent that I could not put my coat on without help. The use of six bottles of Botanic Blood Balm, B. B., effected an entire cure. I refer to Rev. W. W. Wadsworth, proprietor Coweta Advertiser, and to all merchants of Newman. JACOB F. SPONCLER. Newman Ga.

CURRENCY REVISION

lecretary Gage Submits His Bill to the Banking and Currency Committee of the House-Full Text of the Bill Washington, December 16.-Secretary

Gage appeared today before the committee on banking and currency of the house or representatives-to present a bill embodying his views for a revision of the currency, to explain and urge its provisions and to meet any objections raised by the committee. The secretary was accompanied by Judge O'Connell, solicitor of the treasury. Copies of the secretary's bill were handed to members of the committee and were scanned with great interes Mr. Gage said in opening:

"The objects I have in mind in th series of provisions offered by me are four in number. "First, to commit the country more

move so far as possible, doubts and fears on that point, and thus strengthen the credit of the United States, both at home and abroad. "Second, to strengthen the treasury in relation to its demand liabilities, in which are included greenbacks, treasury notes and the incidental obligation to maintain on a parity, through interchangeability with gold, so far as may be necessary, the present large

volume of silver certificates and silver in the third section of this act, and dollars. "Third, to do this in such a way a not to contract the volume of circulafast, Paterson, Downing & Co. Sans (Swed.), 546 tons, Ebbersen, Bristion in the hands of the people. "Fourth, to take an initial step toward a system of bank note issues without the conditional deposit of public bonds as security therefor. "If we prosper as a people, the revenue of the government ought to be somewhat in advance of its expenditures and the public debt of the United States gradually reduced and finally extinguished. Looking at the question widely, from my best point of knowl-

edge and experience, I feel that if these could be secured, the condition of the government, in its relation to the currency, would be much safer and stronger than now, and that through the operation of a national bank note curency the commercial and industrial inrests of the United States would be greatly advanced." 'After this initial statement, it was deemed advisable to read the secretary's bill in detail and discuss it section by section. The bill s as follows: A Bill to Provide for the Refunding of the National Debt, for Establishing Redemption Fund and a Division of Issue and Redemption in the Treasury of the United States and to Modify Existing Laws Respecting National Banks; and for Other Public Purposes. Section 1. Be it enacted, etc., That there be established in the tréasury department, as a part of the office of the treasurer of the United States, a division to be designated and known as the division of issue and redemption,

regulations as the secretary of the treasury may approve, all records and accounts relating to the issue, redemption and exchange, as hereinafter provided, of the several classes of United States paper money. There shall be transferred from the general fund in the treasury of the United States and taken up on the books of said division as a redemption fund the sum of \$125,-000,000 in United States gold coin and bullion and such further sums of standard silver dollars and silver bullion purchased under the act of congress approved July 14, 1890, as shall equal the silver certificates outside the treasury and treasury notes of 1890 outstanding on the date when this act shall take effect: and thereafter the gold and silver coins and bullion thereby transferred from the general fund n the treasury, as herein provided, shall be increased or diminished, as the case may be, in accordance with the provisions of this act, and in no other

Sec. 2. That all United States notes,

reasury notes of 1890 and silver cer-

ificates presented for redemption shall be redeemed from the redemption fund herein provided, in accordance with the terms of existing law; but the notes and certificates so redeemed shall be held in and constitue a part of said fund, and shall not be withdrawn from said fund nor disbursed, except in exchange for an equivalent amount of coin in which said notes or certificates were redeemed; but to enable the secretary of the treasury more thoroughly to carry out the provisions contained in this act, he is hereby authorized to exchange any of the funds in the division of issue and redemption for any other funds which may be in the general fund of the treasury department: provided, that othing in this act shall be construed as repealing that provision of the act approved July 14, 1890, which provides that there shall be outstanding at any time no more and no less of the treas. ury notes authorized by said act than the silver builton and standard silver dollars coined therefrom then held in the treasury purchased with said notes. Sec. 3. That the secretary of the reasury be and he is hereby authorized to receive at the treasury any of the outstanding bonds known as the 5 per centum bonds of 1904, and the per centum consols of 1907, issued respectively under the acts approved July 14, 1870, and January 20, 1871, and to insure and exchange therefor coupon or registered bonds of the United States in such form as he may prescribe in denominations of \$50, or some multiple of that sum, bearing interest at the rate of 21/2 per centum per annum, payable semi-annually, and redeemable at the pleasure of the United States after ten years from the date of their issue; and the bonds hereby authorized shall be payable, principal and interest, in United States gold coin of the present standard value, and shall be exempt from all taxation by or under state, municipal or local authority; Provided, that none of the outstanding bonds shall be received at a valuation greater than their present worth to yield an income of 214 per entum per annum and that the bonds nereby authorized shall be issued at not less than par. Sec. 4. That the bonds authorized by this act, and any other bonds of the United States, may be deposited with the treasurer of the United States as security for the circulating notes of

national banking associations; and any national banking association which my deposit the bonds herein authorized culating notes shall be entitled to re- United States notes, treasury notes and ceive from the comptroller of the currency and to issue such notes to an amount equal to the face value of such ury as in this act provided, the circuamount of bonds deposited by any na-tional banking association, under any notes, treasury notes or silver certifilaw, shall not exceed the amount of That nothing herein contained shall be construed to modify or repeal the provisions of section 5167 and section 5174, of the Revised Statutes, authorizing the comptroller of the currency to require additional deposit of bonds or of lawful money, in case the market value of the bonds held to secure the circulating notes shall fall below the par value of the circulating notes outstanding, for which bonds may be deposited

as security. Sec. 5. That any national banking association, whose deposit of bonds is less than the amount of its capital, vance on export business and rumored reductions of French duty. No. 2 red. January closed at 97%c; May 93%c; December 98%c.

Corn—Spot firm; No. 2 84% f. e. b. affoat. Options opened firm on cables and eased off under realizing, but recovered on export demand, and closed at 16 corn. secure an equal amount of circulating notes; but the aggregate amount of bonds, United States notes, treasury notes of 1890 and silver certificates deposited by any national banking association shall not exceed the amount of its capital; Provided, that the total amount of United States notes, treasury notes of 1890 and silver certificates deposited with the treasury of the United States under authority of this section shall not exceed the sum reasury shall issue from time to time,

OWEN F. LOVE & CO., DEALERS IN

Santa Claus-

sociations and be accounted for by

them at such prices, not less than par,

as shall represent the market value of

such bonds; and the United States

notes, treasury notes of 1890 and silver

shall become a part of the general re-

demption fund and the secretary of

the treasury is hereby authorized to

exchange any of the said treasury notes.

of 1890 and silver certificates for a like

amount of United States notes: Pro-

vided, that the amount of bonds issued

under the authority of this section

bank notes, in addition to the 50 per

centum thus provided, to the amount

of 25 per centum of such deposits; but

the circulation issued by any national

banking association shall never be in

excess of its paid up capital stock and

the additional notes so issued shall not

be secured by said deposit, but shall

constitute a first lien upon all the re-

naining assets of the association iss

ing such notes. Upon the failure of

any association to redeem its circulat-

ing notes above provided, whether the

same are issued against deposited se-

curity or against general assets, the

same shall be promptly redeemed by

the treasurer of the United States. To

secure the United States against any

loss arising from its guaranty to pay

troller of the currency to levy upon

and collect from every national bank-

ing association such unsecured circu-

lation a tax at the rate of 2 per centum

tion; which said tax of 2 per centum

per annum shall be paid to the treas-

urer of the United States in equal

semi-annual payments in January and

July of each year, and when so col-

lected it shall constitute a safety fund

out of which the United States shall

be reimbursed for any redemption of

said unsecured circulation it may make

as herein provided. The safety fund

thus created shall be invested by the

secretary of the treasury in such gov-

ernment bonds as he may consider ad-

visable. Said tax of 2 per centum per

annum shall be in addition to the tax

of ½ per cetum per annum on circulat-

Sec. 8. That each national banking

association shall deposit and maintain

in the treasury of the United States a

sum of lawful money equal to 10 per

centum of its aggregate circulation,

said sum to be in lieu of the 5 percentum

redemption fund now required by sec-

tion 3 of the act approved June 20, 1874,

to be maintained, and to be subject to

all the provisions of existing law re-

specting said redemption fund not in-

consistent with the provisions of this

act; and in consideration of the ie-posits of bonds, United Steens notes,

reasury notes of 1890 and silver certi-

ficates and the tax of 2 per centum on

the unsecured circulating notes of na-

tional banking associations, and of the

deposit of lawful money provided in

this section, the faith of the United

tion in lawful money of the United

States is hereby pledged to the redemp-

States of all the circulating notes of

Sec. 9. That the comptroller of the

currency shall not issue to any national

banking association, on and after the

date when this act shall take effect.

any of the circulating notes os such as-

sociation of less denomination than \$10:

and when ever any circulating notes

of less denomination than \$10 shall be

redeemed or received into the treasury

of the United States, they shall be can-

celed and destroyed and other notes of

lawful denominations shall be issued in

Sec. 10. That on and after the date

when this act shall take effect, the cir-

culating notes of the national banking

associations shall be redeemed at the

office of the United States assisstant

treasurer in the city of New York and

at such other sub treasury offices as

may be designated by the comptroller

of the currency with the approval of

the secretary of the treasury; and the

circulating notes of each national bank-

charged to the 10 per centum redemp-

tion fund of such associations under

such regulations as may be prescribed

by the comptroller of the currency with

the approval of the secretary of the

Sec. 11. That in lieu of all existing

taxes, every national banking associa-

treasurer of the United States in the

months of January and July of each

year a tax of 1/4 per centum, for each

under the provision of this act

less cartital than \$200 000

Pressley escaped.

Christmas - Tinware.

TUST RECEIVED, A NICE LINE OF

ing association so redeemed shall be

their place.

treasury.

said national banking associations.

ing notes herinafter authorized.

per annum on such unsecured circula-

certificates released as herein provided,

HARDWARE, GUTLERY, GUNS, &C. WILMINGTON, N. C.

Dear Sir, Replying to your query would say, we have the largest line of Carving Knives, Scissors, Razors, Brass Fire Dogs and Fire Sets, Wrought Fire Sets, Five O'Clock Teas, Chaffin Dishes, Guns, Pistols, Hunting Coats, Leggins, Caps, Pocket Knives, Loaded Shells, Cartridges, A Full Line House Furnishing Goods, Wilson Heaters, thoroughly to the gold standard; re-Cooking Stoves, &c., &c., in the City, and we would be glad to have you make your selection from us. With compliments of the season,

OWEN F. LOVE & CO.

December 10th, 1897.

DR. MOTTS The only safe, sure and shall substitute the same with the reliable Female PILL treasurer of the United States for equal almounts of the United States notes, treasury notes of 1890 and silver Ask for II. MOTT'S PENEYBOYAL PILLS and take no other.

Free \$1.00 per box, 6 boxes for \$5.00,

DR, MOTT'S CHEMICAL CO., - Cleveland, Ohio. certificates deposited by national banking associations, and the bonds so issued and substituted shall be charged to the respective national banking as-For Sale by W. H. Green & Co

> Salt Liverpool and American, Coarse and Fine. Fresh Packing, full weights Bagging All Weights of New Jute, and 2 pound Sugar. Bag Bagging

Yours truly,

Ties Standard 45 pound and Unpainted 40 pound Steel Ties. Strong and neat. Our facilities for filling orders promptly are

Nutt and Mulberry Streets.

Hall & Pearsall, shall not exceed the sum of \$200,000,000. Sec. 7. When any national bank now existing or hereafter organized shall WHOLESALE GROCERS, have deposited such United States bonds, United States notes, treasury

notes of 1890, or silver certificates, to an amount of not less than 50 per BOTTOM PRICES centum of its capital, it shall be entitled to receive from the comptroller of the currency and to issue national

CON CO

COCOANUTS, CANDY . FLOUR .

Meat, Coffee, &c.

. BUY OF . and redeem such additional circulating notes it shall be the duty of the comp-

WHOLESALE GROCER.

D. McEachern J. W. MURCHISON. ORTON BUILDING.

defy competition.

Can be enjoyed when old Boreas is pay-

ing his annual visit from Klondyke

when you are prepared for him with one of our handsome and cheery "LIBERTY

or REGAL" Parlor Stoves. They are not

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One of its chief charm "that hallow us the is the cheerful, glow grate fire that makes one's "ain fireside" a spot to spend the long winter evenings in happiness with their loved ones. It you want the fire glowing, bright and lasting, without

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