The Messenger.

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WILMINGTON, N. C.

RULE OR RUIN.

Editor Messenger.

Dear Sir: It seems to me that it is time to let up with Cleveland; for the Cleveland and Hill crowd, in Parker, have received a severe drubbing. The people are in sympathy with Bryan. I myself, a democrat by inheritance, did not vote the presidential

ticket. I was anxious to see Parker I believed his defeat certain. The democrats out-republicaned the republicans and received a deserved defeat. The gold democrats defeated Bryan. and in turn must take their medicine.

The above is a letter received by The Messenger a day or so ago from a gentleman in a town of eastern North Carolina. He is a man of education, a member of one of the learned professions-one whose words on matters about which he chooses to write should be given consideration. We do not disclose the authorship of the letter because we have no reason to think such was intended by its writer.

The views and statements of our correspondent are worthy of serious consideration, especially when taken in connection with the results of last Tuesday's election. He is one of the many democrats throughout the country responsible for the overwhelming defeat of Judge Parker, and his reasons for the course he pursued are, no doubt, the same as those of the thousands of other democrats who either stayed away from the polls or voted for the republican candidate instead of supporting the nominee of their party-to retaliate upon those he calls the "gold democrats," for their action four and

We felt sure before the election that the Bryanites would knife Judge Parker. The vote of last Tuesday showel our surmise to be correct. A comparison of the popular vote by states at that election with that of four and eight years ago will convince anyone that Mr. Roosevelt's overwhelming majorities were due to the thousands of demcrats staying away from the polls or

else voting for the republican candidate. Judge Parker may have stood no chance of election, but the tremendous majorities against him were due to disaffection of democrats-and of what democrats but the followers of Mr.

So far as we have seen our correspondent is the only democrat who has put himself on record as having been anxious for Judge Parker's defeat, who declares that the overthrow of the democratic candidate was deserved and that such result was brought about by the Bryanites in retaliation for the action of certain other democrats in 1896 and 1900. No other construction can be on his words: "The gold democrats defeated Bryan and in wrn must

take their medicine." That the followers of Mr. Bryan have no intention of agreeing to a compromise of party differences with the other faction of the party is perfectly plain If they would not stand by the plat form adopted by the St. Louis convention, it is equally as plain that no party principles can be declared by them on which to conduct a national campaign that will be accepted by the conservative element of the party.

The action of the radical democrats on last Tuesday shows most clearly that they yet stick to their determination to force their ideas on the party or destroy it. With them there is no compromise. Their views must be adopted or they will defeat the candidate nominated on any other platform.

These men who refused to accept the St. Louis platform, after it had been constructed along lines satisfactory to their leader as a compromise measu,e, are the same ones who for eight years

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cannot be good blood.

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have been abusing and denouncing as traitors to the party those democrats who refused to vote for Mr. Bryan in 1896. Can these men who knifed Judge Parker and are rejoicing at his defeat claim to be any better democrats than those they accuse of treason in 1896 and 1900? If their charge of treachery against the latter is true they cannot deny that they themselves were traitors to their party on last Tuesday.

What do these Bryanites expect? Do they think that four years hence the democrats will allow them to take absolute control of the national convention and to place before the party one year, \$6.00; six months, \$3.00; such populistic platform as suits their radical views and that the party will stand united upon it? Do they expect THE SEMI-WEEKLY MESSENGER that the democrats who four and eight years ago refused to support Mr. Bryan because of his extreme ideas and because of the radical declarations of the platforms on which he was nominated, and who this year held out the olive branch and agreed to compromise the party differences can they expect TUESDAY NOVEMBER 15, 1901 these men, we ask, not only to abandon their own political tenets, but also not even to insist upon mutual concessions, and to consent to any set of party principles the others propose and to support the candidate whose views are embodied in those principles?

If they do expect and insist upon such they will find themse'ves badly mistaken. If this is the intection of this faction of the party we may all as well now say good by to the democratic parrun behind the ticket in North Carolina. ty. An election under such conditions would result in as great a landslide for the republicans as was the one of last Tuesday. Such would be the most absurd proposition-the most suicidalever made by a political party. Not a northern state would it carry-and how many southern? But still, such seems to be the intended course of that

wing of the party. The New York World makes this editorial statement regarding the Bryan

men voting for Mr. Roosevelt: Throughout the country the significant fact is that the conservative democratic vote has returned to the party standards, which have meanwhile been deserted by far more than an equal number of Bryan men, who did not, as | strong boxes. January disbursements the country. The sentiment for reform a rule take the trouble to vote for Watson, but supported Roosevelt 'straight."

CLEWS & CO. ON THE ELECTION.

The weekly letter of Henry Clews & Co., issued last Friday, given the views of those bankers on the results of the presidential election. We give below what they say on this subject. Many reasons are being assigned as the cause of the landslide for the republicans-reasons as varied as they are numerous. The letter of Clews & Co. is the most interesting article on the subject we have yet seen. We commend its perusal to the readers of The Messenger:

A good many influences combined to bring about the extraordinary republican victory last Tuesday, but first among these was President Roosevelt's tremendous personal popularity, which partisans of both sides must admit, and, second, the fact that the country is enjoying general prosperity and was indisposed to change. In good times "stand pat" and "let well enough alone" are very effective campaign arguments; and yet far beyond and above such appeals rises the indisputed ascendency of President Roosevelt in the minds of the common people. Once more it has been proved that courage, honesty and sound views are indispensable to successful leadership; and since our degree with a striking and virile personality his grip upon the imagination of the common people is easily understood.

What will be the effect of the elecmarket? Upon business it is questionable if it will have any great efno seriously disturbing issues. Business was already showing a decided revival on account of the absence of distrust, and the election had no free from anti-trust and anti-tariff dismaterials are high or advancing and |-News and Observer. are keeping up the prices of commobe expected. We may therefore look for a good business season in spite of high prices; but it must be borne in mind that conditions are highly favorable for stimulating increased production and that we are steadily approaching a period when production will overtake consumption, and then price concessions must follow . Conditions are vastly different now from the recovery which began just eight years ago with Mr. McKinley's election. Then we were on the low level basis; now we are on the high-level basis, and it follows that the boom which began in 1896 is not to be repeated in 1904. On the contrary, prudent business men will move cautiously, although there is a distinct tendency towards a revival of enterprise because successful speculations during the last three months have rekindled hope and confidence. In all probability bankers and others who support new schemes will have to execise a

great deal of discretion and self-re-

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panic conditions us disastrous throughout 1903.

As for the stock market, the election has been highly stimulating, speculation having broken out into almost record-breaking proportions. The investment demand is excellent, as proved by the heavy movement of bonds, which though partly speculatie, shows a steady absorption into are not far distant, and with these in of the tariff and greater prudence in the view the market is in little danger fiscal policy of the country is strong at the moment from home influences and increasing in their own party. To Money may rule somewhat firmer go on refusing to recognize this and and gold exports continue, but crop to leave abuses to grow more intolerafunds will soon return, and there is nothing in the local monetary situation next contest, which might go so far as to warrant concern. The weakest point to be disaster to the country as well warrant concern. The weakest point as the party. in the outlook is the war between Russia and Japan, with its consequences in other financial centres. Should there be no further friction between Russia and Great Britain there is still the disturbing effect of heavy war loans which must soon be financed. Both Russia and Japan are knocking at the door, and several hundred millions of new bonds will soon be on the world's markets. One-half of the Japanese loan, or about \$30,000,000, will be offered in New York, where, on a 7 or 7 1-2 per cent. basis, it will be readily taken. As the winter approaches hostilities may be tempoiarily suspended after one more big battle, and should the Japanese succeed in driving Russia out of Manchuria and capturing Port Arthur, as now seems likely, there is no reason why thereafter China should not pro- sixty miles of new road, which would tect her own territory from Russian invasion and thus relieve . Japan of that burden. It would seem as if peace cannot be far distant, for international opinion, which the antagonists cannot afford to entirely ignore. is steadily rising against the wanton destruction of life and property which the United States are already rising portion of the state. president combines these in a marked | in protest against the folly of further slaughter. When peace arrives, and after the period of exhaustion is over, we may look for an era of progress and prosperity in the Orient the equal of which has never been experienced tion upon business and upon the stock | in that part of the world. In that revival the United States will take no minor share; hence the satisfaction fect, because the campaign evolved that President Roosevelt's election menas no change in our foreign poi-

The November number of the Areus doubt been largely discounted, al- contains as its frontispiece a full page though the flush of victory may exert | picture of Chief Justice Walter Clark a temporary speculative stimulus. Of of this state and an article from his course, an important element of doubt pen on "The Election of Federal Judges has been removed, and it looks as if by the people. It is a timely theme, the country would be comparatively for the iron heel of many federal judges has been felt upon the necks of the people. In North Carolina the people cussion for some time to come. There have been cursed by the petty tyranny is only one serious obstacle to con- of federal judges whose elevation to tinued business improvement, and that office could never have occurred if the is the present high level of nearly people in the state had been given any all commodities. Labor is high, raw voice in the selection of federal judges.

cost of living is high. At the moment | And we have known state judges in there is little prospect of concessions North Carolina elected by the people in any of these quarters. Unions are who would never have gotten on the keeping up the price of labor, trusts bench had the appointive power residdities, while comparative scarcity is ed in the governor or the legislaturekeeping up the prices of many food men who secured their eight year term products and rents. In general it by wire pulling and political scheming. can be safely said demand has out- The judiciary should be shielded as run supply, and until this situation is much as possible from political inreversed no widespread reaction can fluences. Men should not depend upon politics for elevation to the bench, nor should judges be subjected to the tempre-election. Little Liver Pills.

The rumor that Spencer Blackburn will control the federal patronage in this state makes cold shivers chase up and down the backbones of those republicans who tried to defeat his election to congress in the eighth district.

The New York World comforts itself with the though that New York city is still democratic. A few more such slumps in the democratic vote as the last one will deprive The World even of that consolation.

We are told that Newport society is greatly exercised over the frequent thefts of jewelry and money. How can it expect anything else with the crowd straint during the coming year, else of loafers there, who are bound to keep we may easily be led into a repetition | up style if they are to be tolerated in of the reckless ventures which brought | Newport society?

THE PEOPLE AGAINST A CHANGE.

Under the above heading The New York Journal of Commerce published the following editorial the day after the election:

The people of the United States have decided by an emphatic vote that they do not at this time desire a change in the administration of the government or in the control of the national policy. This is due in no small part to the prosperous conditions that have, on the whole, prevailed for some years and which now give promise of continuance. The party in opposition has not fur-Lished any reason for hoping for an improvement, while it has given some cause to fear that a change would be for the worse. We consider the result fortunate chiefly in view of our relation to external affairs, especially the continuity of our policy with reference to the far east. Even if the democratic party should be disposed to pursue the same enlightened candid and firm policy, it would not be easy to maintain it without the skill and experience of Secretary Hay, whose services we assume will be retained and for whom it would be difficult to find a substitute in either party. Moreover, the democratic party and its candidate for president had given occasion for apprehension that there would be a reversal, instead of an improvement, of the conduct of the government in regard to the Philippines, and that could not but result in confusion, embarrassment and serious loss of prestige. They could not fail to accept the situation and continue the work at Panama, but there will be a feeling of greater security with that matter left in the hands of the administration which has begun it so successfully. The triumph of the republicans does not give them any warrant for refusing to change their course with reference to internal affairs where reform is needed. Had the democrats exhibited no weakness in their position regarding nation. al interests outside of the United States and no uncertainy with reference to the revision of the tariff and curtailing the power of the trusts, the result might have been different. The republicans have had warning that their extreme position, on the question of modifying the tariff, had it stood alone as an issue, would not have the support of ble would be to invite disaster in the

The Manufacturers' Record says the following regarding the recent purchase of two more railroads by the Atlantic

The Atlantic Coast Line in the interest of which the Macon, Dublin and Savannah railroad has been purchased, giving it a line from Macon, Ga. to Vidalia, Ga. is reported to have also bought the Macon and Birmingham railroad extending from Macon to La-Grange, and the Atlantic and Florida railway from Fort Valley to Atlanta. This, it is stated, will give the company a continuous line from Atlanta to Vidalia, Ga., and that from Vidalia a line will be built to connect with the Plant System for the Atlantic Coast Line at Ways Station, about fifteen miles southwest of Savannah. This would require the construction of about go via Reidsville.

Look out for pick pockets, sneak thieves, and burglars. It seems that there is a host of such cattle following the circus which shows here today. They have put in a good deal of work the war involves. Great Britain and in several of the towns of the eastern

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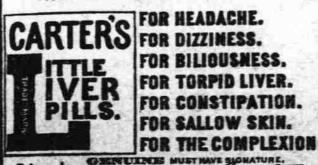
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