

WILL BRING GOLD

3,600,000 Bushels of Grain Ready for Export

CAUSE FOR ALARM OVER

Everything Tends to Restoration of Public Confidence

National Situation Throughout the Country is Sound—Bankers Agree to Aid Threatened Trust Companies—Gold Engagements Amounts to \$22,750,000—Rise in Price of Foreign Exchange No Obstacle to New York Bankers.

New York, November 4.—The buoyancy of the stock market today reflected the ultimate decision of large bankers to support the two institutions—the Trust Company of America and the Lincoln Trust Company—which have been subjected to most severe runs during the last two weeks. The day was one of doubt and conflicting rumors and the fact that it passed without adverse developments is an evidence that the worse of the situation is probably over. At a late hour this morning an agreement was reached, largely through the influence of Mr. Morgan, by which the trust companies will co-operate in future for their mutual protection and the directors will lend the assistance of their personal fortunes to meet immediate necessities. The assets of the two threatened companies were carefully gone over by experts on Saturday and Sunday and both of them were found to be solvent with a considerable surplus after paying all claims and providing for the capital stock. Under these circumstances it was thought advisable by the big men to support them cordially if they would adhere to a thoroughly conservative method in the future.

The achievements of these results, with the steady upwards rise of the stock market till the close is believed to mark the turn of the crisis. The loss of \$30,000,000 in cash, by the clearing house banks according to their Saturday statement, in spite of \$30,000,000 which had been poured into their tills during the week from the treasury department, was expected to have a disturbing effect, but a worse showing than will be possible again in the face of the heavy arrivals of gold. Gold engagements since the beginning of the present movement now amount to \$22,750,000 which would more than bridge the loss in the surplus reserve last week. The disturbances in foreign markets aroused concern in New York considerably above the point at which gold could profitably be exported. The fact that it is still coming this way indicates a determination of New York bankers to strengthen their position even at a loss. The high rate for bills was caused by the demand for exchange to cover the arrivals of gold.

The cotton bills are not yet fully available because shipments are slow and the bills themselves are subjected to considerable scrutiny before they are taken. The fact that the New York market bid sufficient premium for gold to absorb \$400,000 from the open market and to withdraw an additional amount of \$488,000 from the Bank of England indicated that the increase in the discount rate of the Bank of England made at a special meeting today before the opening of the New York market was not sufficient to check the gold movement. Hence arose much talk in London that the rate would be advanced to 7 per cent. at the regular meeting of the board of governors on Thursday. This will be the highest rate attained for many years, but with \$22,750,000 in gold already on the way to New York or engaged for shipments even at a higher rate at the Bank of England would probably not injure materially American credit. It is still believed that the Bank of France would aid the Bank of England by loans in sterling bills at Paris if the situation required it.

Reports from Washington indicate that the national situation throughout the country is sound and that the efforts of the comptroller of the currency to get notes into circulation is meeting with great success. It was stated today that the elevators, boats and warehouses at Buffalo have \$600,000 bushels of grain and 500 car loads of merchandise and many manufactured goods very largely for export against which drafts for gold could be drawn the moment it is loaded on vessels that are waiting at the Atlantic ports for cargoes. The magnitude of this accumulation of American products is indicated by the fact that the railroads find themselves unable to move it to seaboard, notwithstanding the enormous developments of traffic facilities within the last few years. The New York Central lines have increased the number of their locomotives 81 per cent. within the last few years and the freight equipment has been increased 67 per cent. at an expenditure of over \$14,000,000. Other lines have made large increases, but their combined facilities are subjected to severe strain in getting the accumulated products from the central west to the seaboard.

ELECTIONS EXCITE INTEREST

May Forecast Result of General Conflict of 1908

Struggle Between Tammany and Fusion Ticket in New York Regarded as of Great Importance. Keen Interest Also Felt in Local Contest in Other Cities.

Washington, November 4.—The elections which take place in thirteen states tomorrow may develop some indication of possible tendencies in the national campaign of next year. The fact that contests affecting the national congress are promised in but a few instances has a somewhat deterring influence, but the more astute of the political forecasters expect to find some signs which will be significant if not determinative. There are ten general state elections. The keenest interest is felt in the local combats in New York city, Cleveland, San Francisco and Salt Lake City. In New York the struggle between Tammany and the fusion ticket is regarded as of vast significance, and most of the wagers, few and small at best, turn upon the outcome in that contest.

Next to the New York battle in popular interest comes the municipal contest in Cleveland. Both Mr. Burton and Mr. Johnson are personally known here, the former being a member and the latter a former member of the house of representatives and its interest is personal as well as political. Salt Lake receives attention because of the prominence of the Mormon question and San Francisco on account of recent occurrences in connection with the administration of the affairs of that city. In Massachusetts, Maryland, Mississippi, Rhode Island, Kentucky, and New Jersey, governors will be chosen and in all of them except New Jersey, full state tickets. In Virginia, New York, Pennsylvania and Nebraska, the elections will be for inferior state officers or for members of the legislature or county offices. In all cases the results will be carefully scanned here for signs of changes which may possibly bear upon the more important general conflict of 1908.

STATE COMMISSION ACTS

Prevents a 100 Per Cent Increase in Terminal Charges at Savannah.

Atlanta, Ga., November 4.—Anticipating a 100 per cent increase in the terminal charges at Savannah for handling shipside delivery cotton, the state railroad commission today issued an order which will not only prevent this increase, but which also by its general terms prohibits any change in the charges by any wharf or terminal company in the state without the consent of the commission.

The present shipside delivery rate at Savannah is 1 1/2 cents a hundred pounds. This rate, it is reported, was to be increased to 3 cents. Today's order is practically the first one by the state commission regulating wharfage charges.

AMOUNT INVOLVED WAS \$1.75.

Case Went Through State Into U. S. Supreme Court.

Washington, November 4.—Originating in a magistrate's court in Chesterfield County, South Carolina, and involving a dispute over a claim of \$1.75 the case of the Seaboard Air Line railway vs. Seegers Brothers, found its way through the state circuit and supreme courts into the supreme court of the United States and was there decided today, in an opinion by Justice Brewer in favor of the Seegers. The money was demanded by Seegers on account of damages done a bunch of bananas shipped from Columbia, S. C., to the town of McBee that state in 1903 in accordance with a state law providing for damages in such cases. The company refused payment and suit thereupon was instituted.

STOP WILDCAT BANKING

Senator Tillman's Remedy for Financial Troubles.

Kansas City, Mo., Nov. 4.—In an interview here tonight United States Senator Benjamin R. Tillman, of South Carolina said: "The effort to call an extraordinary session of congress for currency reform is being made to give the country a currency reform such as the banking interests wish. What we need is not currency reform as the bankers want it, but the enforcement of the laws we now have against wildcat banking and punishment of those who have broken them."

CASHIER COMMITS SUICIDE

Fears of Run of Bank Said to be the Cause.

Huntsville, Ala., Nov. 4.—James R. Boyd, cashier of the Huntsville Bank and Trust Company suicided today. Boyd killed himself in the dining room of his home, firing a bullet through his brain. He was dead when his wife reached him. Friends of the dead man say that he had worried greatly, fearing a run would be made on the bank and that there would not be enough money to meet demands. His books were found to be all right. Boyd was president of the Huntsville city council.

A TRAGIC AFFAIR IN NORFOLK

Young Man Shoots Girl and Attempts Suicide

Both in Hospital in Dying Condition. Jealousy the Cause—Called Girl to Door and Shot Her and Then Turned Pistol Upon Himself.

Norfolk, Va., November 4.—Crazed with jealousy because another man walked home with his girl, Joe Deans, 20 years old, called Miss Lula Johnson to the door of her home tonight about 7 o'clock, upbraided her and then whipping out a pistol shot her through the abdomen and turning the weapon to his head blew out his brains. Both are at the hospital in a dying condition. Deans is ticket agent for the Norfolk and Southern Electric railway division. He has been enamored of Miss Johnson, who came here from Woodfield, Ohio, several months ago as cashier at the Law Building Pharmacy. Three days ago they quarreled since that time Deans had not visited Miss Johnson.

Early tonight a friend walked home with Miss Johnson. Deans watched them go down the street together. He followed at a distance. When the young man had left the girl at the door, Deans later called and when his sweetheart invited him in, refused. After a short conversation the shooting occurred. There are no eye witnesses.

Miss Johnson and Mr. Deans, principals in tonight's tragedy, tied up in thirty minutes of each other shortly after midnight.

SENATOR OVERMAN HERE

Arrived Last Night and is the Guest of Mr. M. S. Willard.

Hon. Lee S. Overman, United States senator, arrived in the city last night from his home in Salisbury, to attend the meeting this morning for the purpose of organizing a state branch of the National Rivers and Harbors Congress. Senator Overman, while in the city, is the guest of Mr. Martin S. Willard, at his home on Orange street, and last night Mr. Willard entertained informally quite a number of the business men of Wilmington, who were glad of the opportunity to meet the distinguished visitor.

Senator Overman has a strong hold in this city, where he is regarded as a strong and forceful man, who uses his energies wisely and well in behalf of his native state. He never plays to the galleries and is conscientious and able in the performance of duty, his explaining in a large measure his popularity with the conservative forces in North Carolina.

WAS INSTANTLY KILLED

Tree Fell on Mr. Charles Lytle and Caused Instant Death.

Mr. Charles Lytle, who was quite well known here, met a fearful death on Saturday afternoon at a small lumber camp just across the South Carolina line. The only particulars obtainable show that Mr. Lytle was working near a tree which other workmen were cutting down, and when it fell it struck him on the top of his head causing instant death.

The body of the deceased, accompanied by his brother, Mr. J. B. Lytle, was brought to the city on the early Sunday morning train from the south and then taken on the Seaboard to Clarkton, from whence the body was later carried to Elizabethtown, former home of the deceased, where the interment occurred yesterday.

The deceased is survived by his mother, Mrs. M. P. Lytle of Elizabethtown, and one brother, Mr. J. B. Lytle.

JAP IS OVER SCHOOL AGE

Will be Dismissed From School at Savannah.

Savannah, Ga., November 4.—The board of education, it is stated, has decided to dismiss George Yugama, a Japanese boy who was admitted to the night school two weeks ago. Yugama was admitted during the absence from the city of Superintendent Ashmore. When the latter returned and learned of it he pointed out that it was a breaking of the racial line which could not be done in the south. Yugama will be dismissed on the ground that he is over the school age which will prevent the matter becoming an international one.

JUDGMENT FOR \$29,000

Delegate Appointed to Atlantic Deep Waterways Conference.

Raleigh, N. C., November 4.—Judge Purnell, in the district court, signed a judgment for \$29,000 against Murfreesboro, in favor of Jacob Lowe, of Maryland, this being on railway bonds issued by the commissioners of that township which it was thought to repudiate. Insurance Commissioner Young licenses the Spring Garden Fire Insurance Company, of Philadelphia, to do business in North Carolina. Governor Glenn appoints Collier Cobb, of Chapel Hill, a delegate to the Atlantic Deep Waterways Conference at Philadelphia.

YOUNG MAN MET TRAGIC DEATH

Top of Head Torn off Between Elevator and Floor

Death Was Instant—Sad Accident at the Store of I. M. Bear & Bro. on North Front Street—Dead Youth Was Young Louis Oterson.

A distressing and terrible accident occurred yesterday afternoon shortly before 4 o'clock when young Louis Oterson, while ascending from the first to the fifth floor on the freight elevator in the store building of I. M. Bear & Bros., on Front and Grace streets, had his head caught between a portion of the elevator and the ceiling, between the fourth and fifth floors and the entire top part of his head was crushed into a pulp and torn away from the lower part. With scarcely time for a gasp the young fellow tumbled head to the floor. Added to the natural horror of the accident was the fact that Mr. Will Oterson, a brother of the dead boy, was on the elevator with him when the tragedy occurred.

Young Oterson had been employed with I. M. Bear & Co., only three or four days, he being stock boy in their new building, recently moved into on Front and Grace streets. He started from the lower to the top floor of the building to attend to his duties and from the manner of the accident and the position of the body when picked up, it is believed that he was looking up the elevator shaft as he ascended and in doing so leaned his head over the edge, having it struck by the ceiling as noted. On the two sides and back of the elevator, which is used for freight only, is low wooden frame work about four feet in height and young Oterson had his head caught between the top of the back frame work and the floor, resulting in the terrible accident and tragedy.

The remains were taken to the funeral parlors of Mr. J. F. Woolvin on Princess street and later were sent to the home of his parents, No. 710 North Third street. Young Oterson was the son of Mr. and Mrs. W. G. A. Oterson and he was about 16 years of age. He is survived by his parents and several brothers and sisters, all of whom have the sincere sympathy of the community in the terrible tragedy that has befallen their home. Funeral services over the remains will be conducted this afternoon from the residence at 4 o'clock, following which interment will be made in Oakdale.

TWO FINE SERMONS

Delivered by Rev. Dr. Kilgo at Grace Church, on Sunday.

Two very large congregations attended the morning and night services at Grace M. E. church on Sunday to hear the sermons delivered by Rev. Dr. J. C. Kilgo, president of Trinity college, Durham, N. C. The sermons were eloquent and forceful discourses and they made a deep and lasting impression on all those who were in attendance.

The protracted meetings which have been in progress for several days past at Grace church, will be continued through the present week, the services to be conducted by Rev. N. M. Watson, the pastor of the church.

MR. JESSE H. HAWKINS DEAD

End Came Yesterday Morning at His Home at Harrison Creek.

Mr. Jesse H. Hawkins, a well known citizen of Harrison Creek, Pender county, who has many friends in this city, passed away yesterday morning at his home after a short illness. The deceased was in the 85th year of his age. He was married twice and he leaves by his first wife two sons, Messrs. J. E. and B. F. Hawkins of this city, and by his second union two daughters, Mrs. Carrie E. Bro, and Mrs. Hepsie Mills of Harrison Creek.

The funeral services over the remains of the deceased will be held at Union church, Harrison Creek, this morning at 11 o'clock, and the interment will be made in the graveyard at that place.

DIED AFTER SHORT ILLNESS

Mrs. Elizabeth Spencer Passed Away at Her Home in This City Sunday Night.

After an illness of only two days, Mrs. Elizabeth Spencer of this city, passed away Sunday night at her late residence, No. 304 Bladen street, in the 79th year of her age. Mrs. Spencer's death was of an extremely sudden nature, and the news of her demise brought great grief to many friends in this city.

Funeral services over the remains of the deceased were conducted yesterday morning at 11 o'clock being conducted by Rev. C. F. Whitlock, after which the body was taken to Southport for interment. The pallbearers were as follows: Messrs. E. Cox, W. L. Duke, Henry Harris, W. L. Evans, S. L. Smith and W. E. Smith.

THE COUNTY COMMISSIONERS

Met in Regular Monthly Session Yesterday Afternoon

Not Much Business Transacted and Session Was a Short One—May Purchase Machinery From Mr. Dock for the New County Rock Quarry.

The regular monthly meeting of the board of county commissioners was held yesterday afternoon. There was little business of public interest before the board and the meeting was one of the shortest held in many months.

The board was called to order at 3:10 o'clock with Chairman McEachern and Messrs. H. L. Vollers, M. W. Divine and W. F. Robertson in attendance. The minutes of the last meeting were read and approved.

E. B. Mizell, two years a resident of the city and county, who is an invalid, was exempt from poll tax, on account of physical disability.

Frank Weston, colored, relieved front poll tax on account of physical disability.

The superintendent of health reported four cases of typhoid fever, one small pox and three of diphtheria in the county during the month. One case of pleurisy and five or six chills and fevers at the camp comprise acute sickness in the several institutions. Sixty-four patients treated in his office and nine visited at their homes. One case of dumb rabies in a dog occurred.

Chairman McEachern reported that he had approved application of Cape Fear Distilling Co., T. A. Croom, manager, No. 128 Market street, for license to retail liquor, the board of aldermen having granted the application.

Superintendent J. R. Hardee of the county home reports 12 patients, one white and eleven colored; sixteen convalescing, one white and 15 colored.

The register of deeds reported 39 marriage licenses issued and \$37.95 turned over to the county treasurer.

The clerk of the superior court reported \$25 fines and jury tax collected and paid over to the county treasurer.

Application of R. L. Godwin, attorney for the Dunn road district to hire convicts from New Hanover was received and the clerk instructed to notify Mr. Godwin that the county had no convicts to hire, but was using all on hand.

The unsatisfactory heat at the county home was reported on and the county home committee was instructed to investigate and act on the matter of putting in new plant in the insane department.

Mr. Wm. Goodman asked relief from double taxes paid on property sold in 1900 by him to a colored man and he asked reimbursement for several years taxes, which were paid by both persons. The request was referred to committee for investigation and power to act. The property is located on the northeast corner of 11th and Castle streets. Commissioners Vollers, Robertson and McEachern were appointed on the committee.

Mr. Bear asked for reduction in assessment of property owned by him in Harnett township on Smith's creek, consisting of 2800 acres, assessed at \$5,800. Mr. Bear said that he had offered to sell the land at \$1.00 per acre, but the offer was refused. The request was referred to the assessors to find out if there was any error in the assessment.

Mr. William Calder asked for relief of tax assessed against him individually for 20 shares of stock in the Fourth National Bank, Fayetteville, held by the Diocese of East Carolina in trust for St. Joseph's church, Fayetteville and the tax on motion of Commissioner Robertson was abated.

Mr. C. S. Biggs asked for reduction in assessment of property owned by him in east Wilmington, consisting of 19 acres valued at \$570. The matter was referred to the assessors in Harnett township to see if a mistake was made.

Mr. H. E. Bonitz appeared before the board in regard to a double tax which stands against the Beach Waterworks Company, it having been assessed at \$1,000, but not listed. He was allowed to pay single tax, having labored under a misapprehension as to the property being listed.

A proposition was received from Mr. C. H. Dock to furnish certain machinery and other utensils for use at the county rock quarry for \$1500. The plant is now in good order and will be put up at the quarry. The matter was referred to the road committee with power to act.

The jury for a one week term of court was then drawn, after which the board adjourned.

OFF FOR PRESENT

Break in the Waterworks Negotiations

Action of the Aldermen Committee Named to Investigate Company's Earnings

Will Then Report, With Recommendations to the Board—Important Special Meeting of the Aldermen Held Yesterday Morning—Action in Agreeing to Purchase the Clarendon Company's Plant Rescinded. Communication From Clarendon Company Received by the Aldermen Last Night—Further Developments Awaited With Great Interest.

At a special meeting of the board of aldermen, held yesterday morning shortly after 10 o'clock in the mayor's office at the city hall, the board agreed by unanimous vote to break off all negotiations with the Clarendon Waterworks Company for the purchase of their plant, until an investigation is made as to the net earnings of the property, under present conditions.

The board's action was in the form of the following resolution, offered by Alderman French and unanimously adopted: "Resolved, By the board of aldermen, that the resolution passed by this board on the 25th of October, agreeing to the purchase of the plant of the Clarendon Waterworks Company, at a price therein stated, which resolution was concurred in by the board of audit and finance at their meeting held October 28th, with a modification afterwards passed by the board of aldermen, to wit at their meeting of said date, be and is hereby rescinded and made void."

Following the adoption of the above resolution, a further resolution, providing for the investigation into the earnings of the plant, was introduced and unanimously adopted, this being as follows: "Resolved, That a special committee of citizens, composed of Col. Walker Taylor and Messrs. C. W. Worth and M. W. Jacobi, be requested to investigate the present earning capacity of the Clarendon Waterworks Company, and report back to this board the result of their findings, with recommendations as to what action shall be taken, and that the city clerk and treasurer be instructed to send the Clarendon Waterworks Company a copy of this resolution with the request that they allow these gentlemen to make this investigation, and that the committee be authorized if necessary, to employ an accountant at the expense of the city, and that these be reimbursed for any expense made by them incident to the said investigation."

The above resolutions were adopted after considerable discussion, much time having been consumed in the consideration of the proper phraseology of the first resolution, which when first passed by the board provided only for a suspension of the offer made by the city. Later this was reconsidered and on advice of the city attorney the resolution as printed above was adopted.

This action of the board of aldermen means a break between the city and the Clarendon Waterworks Company, at least for the present although it is hoped that the committee appointed to further investigate the matter will make some recommendation that can be followed to the mutual satisfaction and advantage of both parties concerned.

Preceding the meeting of the aldermen there was heated discussion between Hon. John D. Bellamy, counsel for the Clarendon Company and Superintendent W. F. Robertson of that company with several of the city officials and they resented in strong language any intimation that deception had been used by the company in the negotiations carried on with the city. The city representatives freely admitted that they did not believe that they had been wilfully misinformed as to facts, but they argued that their agreement with the company had been based on a misapprehension of the facts and this being so they would insist that the offer made to the company be rescinded and that future negotiations be based on a new set of facts.

At the meeting yesterday morning which was called to order by Mayor

SO CALLED LEMON EXTRACTS are easily detected when compared with the true, pure refreshing extract of the finest fruit.

(Continued on page 5.)