

# THE GREENSBORO TELEGRAM.

VOL. IX. NO 73.

GREENSBORO, N. C., SATURDAY, JULY 27, 1901.

Price Five Cents.

*Trinity College*  
READING ROOM  
TRINITY COLLEGE.

HAVE YOU TRIED THE  
**DOOLEY'S**  
**BEST**  
**5 Cent Cigar.**

Equal to most ten centers.  
UNION MADE.

## SPECIAL NOTICES

All advertisements under this head 5 cents per line; no advertisement inserted for less than 15 cents.

CHIFON, 75 CENT KIND FOR 25 cents at HINKLE BROS.

SPRING LAMB—HIND QUARTERS, 15 cents; fore quarters, 12 1-2 cents. W. C. WHITWORTH, City Market.

NOW GET THE GIRLS A PAIR. WE have thirty-six pair girls nice sandals and button Oxfords, sizes from 8 to 2, to close out at 98 cents. THACKER & BROCKMANN.

F. AND C. CORSETS, \$1 KIND FOR 65 cents at HINKLE BROS.

REDUCED RATES FOR SPECIAL OCCASION VIA THE SOUTHERN RAILWAY:

Annual meeting of Parents' Conference of North Carolina, Winston-Salem. Reduced rate tickets will be sold on July 31, August 1 and 2; final limit August 11th.

Annual Session State Lodge of Odd Fellows of North Carolina, Goldsboro, N. C., August 6 to 10. Reduced rate tickets will be sold August 4, 5, and 6; final limit August 13th.

For tickets and full information call on or address JNO. B. GRAHAM, Ticket Agent, Greensboro, N. C.

SPECIAL SALE AT HINKLE BROS. on Saturday.

LARGE COUNTRY MUTTON—ROAST 10c; chops 12 1-2c; W. C. WHITWORTH & CO.

SOUTHERN RAILWAY'S NEW SERVICE TO RICHMOND:

The special attention of the traveling public is called to the new service from Greensboro to Richmond via Southern Railway through Durham and Keyville. Leaving Greensboro at 7:58 a. m., close connection is made at Durham and train arrives Richmond 3:12 p. m. Connection made there with fast express train for West Point where connection is made every day except Sunday with York River Line elegant steamship service for Baltimore.

Call on JNO. B. GRAHAM, Ticket Agent, Greensboro, for full information.

WARNER'S CORSETS, \$1 KIND FOR 65 CENTS AT HINKLE BROS.

LARGE STOCK COUNTRY BEEF, heavy veals. W. C. WHITWORTH & CO. Phone 46.

THINK IT OVER; YOU CAN'T AFFORD to buy mantels that are not up-to-date in style and quality. It's the cheapest in the end—you know that. We have them and cheap ones too, if you want them. Phone 161. M'CLAMROCH BROS., the up-to-date fire-place people.

WILL RECEIVE CAR BANANAS tonight. Car Goldsboro melons this evening. C. W. JENNINGS. 326-11

FOR SALE—A FINE MILCH COW worth \$35, for only \$25 if sold at once. Call on or address R. L. MOORE, 227 1-2 South Elm street.

NO  
**Contamination.**  
ALL  
**Soda Water**  
MADE WITH  
**Pure Spring Water**  
ABSOLUTELY FREE  
FROM IMPURITIES.  
**Sykes Drug**  
**Company.**

## Wright's Epsom Lithia Water.

This water belongs to the saline class, of which the essential and active agent is Sulphate of Magnesia (Epsom Salts). The great preponderance of this agent gives it marked advantage over other waters of its kind. Its effects are laxative, diuretic, tonic and alterative. It is indicated in all functional derangements of the stomach, bowels, liver, kidneys and bladder. The laxative action is peculiarly effectual and as a remedy for constipation it is without a rival among mineral waters, or drug remedies. If you are a subject of this common and annoying complaint give Wright's water a fair trial, and you will certainly be pleased.

J. A. Summers, Prop.,  
Mooresburg, Tenn.  
Howard Gardner,  
City Agent.

FOUR LEFT—WE HAVE FOUR cameras left to be closed out at about half price, better call at once. MOORE OPTICAL COMPANY, over Hendrix & Co's store.

YOU CANNOT AFFORD TO NEGLECT and abuse your eyes. Better call at once and let us give you the proper relief for your eyes and headache. DRS. MOORE AND WOODWARD, 227 1-2, South Elm street, over Hendrix's store.

### REFUSE TO BUY.

#### Water Commission Refuse to Buy the Water Works Plant.

The Water and Light Commission, at their meeting yesterday afternoon made the following report to the Board of Aldermen concerning the purchase of the Greensboro Water Works:

Resolved by the water and light commission of the City of Greensboro that Whereas, Mr. R. R. King, receiver of the Greensboro Water Supply Company and the Committee of bondholders have failed to comply with his contract with the City of Greensboro in that they have failed to turn over to the Water Works System to the City at the time agreed upon and refuse to indemnify the city against judgments and suits as agreed, and now refuse to give the city a clear, indefeasible title to said property free of all incumbrances, liabilities and liens as agreed, but offer the city a title to the said property with judgment liens docketed against the property and other suits pending against the said property, and whereas the said commission is advised by its counsel and is of the opinion that the said receiver and committee have not complied with the said agreement.

Therefore the commission declines to accept the title offered and hereby instructs the city attorney to notify Mr. King of this action by sending him a copy of this resolution.

#### An Object.

Life.  
"It's wonderful nowadays how much money is given away to the utterly helpless and deserving."  
"Isn't it? It wouldn't be surprising if some one endowed the Democratic party."

#### Boarding-house Gossip.

Phiadelphia Press.  
Hallrume—For such a gay fellow, Rownders dresses very quietly, doesn't he?  
Noozey—Yes, but he makes up for it. You ought to hear him undress when he gets in in the morning.

#### An Overflow.

Life.  
First Financier—Are you getting much out of that new oil well?  
Second Financier—Are we? About \$5,000 a week, all in \$5 subscriptions!

#### Georgia in a Free Silver Swim.

Atlanta Journal.  
And it also looks like Georgia is going to have a free-silverless gubernatorial campaign.

Who na man boasts that he is a son of the soil his name is Mud.

The fellow who catches the smallest fish is usually the biggest liar.

## CITY'S FINANCIAL CONDITION IS EXHIBITED TO THE BOARD

THE NEW BOOKS IN WHICH THE CITY'S ACCOUNTS ARE TO BE KEPT

Prof. Forney Makes a Thorough Explanation to the Board—The Condition of the City's Finances as Shown by an Expert Accountant—The Books that Will be Used in Keeping the City's Affairs Straight in the Future—Trial Balances Will be Made Each Month.

Greensboro, N. C., July 26, 1901. To the Board of Aldermen, City of Greensboro, N. C.:

In accordance with the instructions of the mayor, who was empowered by the special committee created by resolution of the Board of Aldermen to have the city books put upon correct accounting basis, I beg leave to submit the following, together with the accompanying sheets.

In the construction of the assets and liabilities, I have exhausted so far as possible every avenue of information open to me; but the city's interests are so varied and far reaching that a few items may have escaped my attention. I believe, however, you will find these figures approximately correct. The property values have been suggested to me in most cases by members of Aldermen.

The trial balance of May 1, in which appears a complete list of assets and liabilities, will show the financial condition of your city May 1, 1901, the beginning of your fiscal year, and the trial balance of July 25th, (yesterday) will give you the condition then.

In the trial balances the City tax collector has been charged with the unpaid taxes May 1, with all cemetery lots sold since May 1st, with the aggregate amount of special licenses since May 1st, as exhibited by stubs of books in his possession. He has been credited with money turned over to the city treasurer.

When the city tax list is completed he will be charged with the total thereof, and the proper revenue-producing accounts will be credited. These accounts will then show approximately the amount of yearly income of the city. Provision has been made for monthly postings, thereby keeping you in touch with any increase in special licenses, the sale of cemetery lots, and other revenue.

The proper handling of the budget is an important factor in municipal bookkeeping, and provision has been made for this account. The different public departments to which annual appropriations are made, will

when your budget is submitted, be credited with the respective amounts, and a general representative account revenue and expenditure account, will be debited. In the trial balances herewith the public departments show only debit items, as no budget has yet been submitted by the aldermen; therefore the advantages of this feature of municipal accounting can only be referred to, not shown, and it is not easy to compare the totals of the revenue-producing accounts, which show a credit. At the end of the year the revenue-producing accounts will close to the credit of the revenue and expenditure account created by your budget, thus bringing the receipts and expenditures together.

In this connection it is suggested that at the beginning of the fiscal year, a budget, based mainly upon the receipts of the former year, be prepared by the Board of Aldermen, and entered on the books, and as the tax list licenses, etc., take definite shape during the year, the budget can be increased or reduced to meet the contingencies as they arise. As it is now, you lose the direct benefit of your budget four or five months of the year, waiting upon the collation of your outlined revenue lists.

The books to be used in the method of bookkeeping outlined will be the Ledger, Journal, Cash Book, Voucher Book. While the new voucher book recently purchased does not meet the requirements in all particulars, yet by slight modifications, which will be clear to any one, it can be made to answer the purpose. We have bought a journal and cash book. As the uses of the above books are well known, it is not deemed necessary to make extended remarks on them.

I would suggest that the city clerk keep all original bills as vouchers pasted serially, (the numbers agreeing with the warrants drawn) in a good substantial invoice book. This feature will add strength to the set of books just opened for the city.

Respectfully submitted,  
E. J. FORNEY.

GREENSBORO, N. C., July 26, 1901.

Entries necessary to open a set of double entry books for the City of Greensboro, N. C., May 1st, 1901:

### LIST OF ASSETS AND LIABILITIES.

ASSETS.	
Paved streets and sewer system, first issue of bonds.....	\$100,000 00
Graded school building, Lindsay Street.....	15,000 00
" " " Southside.....	10,000 00
" " " Colored.....	4,000 00
" " " ".....	2,000 00
Market house and lot, old.....	6,000 00
Cemetery house and lots, "Green Hill".....	6,000 00
Steam fire engine.....	1,500 00
Gas posts, old.....	100 00
Horses, mules, wagons, etc.....	1,000 00
Rock crusher.....	2,000 00
Guilford Battle Ground stock.....	500 00
Fire alarm system.....	2,500 00
Real estate and equipment for fire department.....	8,000 00
Street sweeper and scraper.....	500 00
Normal College investment.....	30,000 00
A. and M. College investment.....	11,000 00
Summit Avenue.....	15,000 00
City Hall—Paid on construction.....	29,010 37
Neil Ellington, Treasurer—City Hall fund.....	9,159 13
Street improvement—Amount expended.....	2,754 28
Neil Ellington, Treasurer—Street improvement fund.....	8,462 72
" " " "—Electric light fund.....	28,042 50
Water works—Amount expended.....	1,131 95
Neil Ellington, Treasurer—Water works fund.....	111,038 05
" " " "—General fund.....	752 49
" " " "—Special, bond interest fund.....	2,514 44
R. M. Reece, City Tax Collector—Unpaid taxes.....	10,913 48
	\$418,879 41

LIABILITIES.	
Bonds—	\$320,000
Streets and sewers, 6 per cent., due July 1, 1917.....	\$100,000 00
Graded School, 6 per cent., due July 1, 1913.....	9,000 00
Normal College, 6 per cent., due Jan. 1, 1922.....	30,000 00
A. and M. College, 6 per cent., due July 1, 1913.....	11,000 00
Water Works, 5 per cent., due Jan. 1, 1931.....	100,000 00
Electric Light, 5 per cent., due Jan. 1, 1931.....	25,000 00
Street Improvement, 5 per cent., due Jan. 1, 1931.....	10,000 00
City Hall, 5 per cent., due April 1, 1930.....	35,000 00
Bills payable—	\$9,683.20
Goods Roads Mach Co., due June 5, 1901.....	521 20
Haywood & Co., due May 20, 1901.....	500 00
" " " " due May 20, 1902.....	500 00
Fire Alarm Co., due June, 1901.....	350 00
Summit Avenue, due during this fiscal year.....	3,378 00
Summit Avenue, due during next fiscal year.....	3,198 00
Summit Avenue, due three years hence.....	1,236 00
Unpaid warrants, issued before May 1st and outstanding.....	19,803 13
Fines, amount due county March 1, 1900, to April 30, 1901.....	532 50
Net investment of City of Greensboro.....	68,860 58

There was in the hands of the city clerk on that date bills for material, etc., amounting to \$1,738.45 and a bill for hose \$975, due Sept. 1901. Early in June the uncollected taxes \$10,913.48 was covered into the city treasury,

making \$11,665.97 to the credit of the general fund. The net floating indebtedness was, therefore, \$13,066.31, plus the Summit avenue debt (7,811.), making a total of \$21,066.31.

Continued on fourth page

You Have  
the Right...

To THE BEST that can be had for your money, and we have the happy knack of buying the style and quality of SHOES that bring you best returns for your hard-earned dollars. Better see what we can do for you before buying elsewhere.

J. M. Hendrix  
& Company.

Genuine Imported  
White Castile

**SOAP**

8c. lb.

Big value for your money, and is less than the wholesale price. We are only going to sell this Soap for a limited time at this price. If you wish to take advantage of this offer, don't fail to send us your order for any quantity you wish.

Fariss' Drug Store

Opp. Hotel Guilford.

Special!  
Ice Cream!

Any order promptly filled for festivals, lawn parties and family use. Purest Cream and lowest prices. Don't forget our CANDIES

THE ATHENIAN  
CANDY FACTORY,

S. Chouris, Prop.,  
340 SOUTH ELM STREET.

Capudine

Cures by Removing the Immediate Cause of  
**HEADACHE**  
and Strengthens the Heart's Action.  
GRISBOM & FORDHAM,  
HOWARD GARDNER  
and other well stocked druggists.