at 19 Young Street MENRY A DENNIS, Pres, and Editor L. L. FINCH, Fec-Treas and Bus, Mgr.

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FAITH AND WORKS: - Trust in the Lord, and do good: so shalt thou cwell in the land, and verily thou shalt be fed.-Psalm 37:3.

POWER OF FINANCE BOARD

President Hoover himself hardly has more power than the newly created Reconstruction Finance Corporation, which is headed up by Charles G. Dawes. The act places enormous power in the hands of a few men, who have the authority to lend money in great gobs, if they like, or to parcel it cut to make it go a long way and reach many individual

The new corporation will be managed by a board of directors consisting of the secretary of the treasury, the governor of the Federal Reserve Board, the farm loan commissioner and four other persons appointed by the president with the consent of the Senate. As a matter of fact, the conporation, in a sense, is these seven men. It is their job, as Mr. Hoover has said "to slop deflation in agriculture and industry."

Half a billion dollars thus far has been placed at the disposal of the corporation, which has the right to lend the money to ratiroads, farmers. banks-operating and closed-life insurance companies, building and loan associations and other financial institutions. The corporation can secure one and a half billion more money for lending purposes by selling "reconstruction bonds." The board of directors alone determines the terms and conditions of the loans. Directly and indirectly the corporation can lend up to one hundred million dollars to any established domestic corpration. It can place interest rates high . It can accept or reject domestic collateral as it sees fit. Through the secretary of agriculture, it can lend from 50 to 200 million dollars to farmers without any collateral at all save a first lien on future crops, which may not even be planted.

As far-reaching as are the corpor ation's powers, they are no greater 1847 than the gigantic problem it faces in attempting to restore business in this country. Discussing the extent of the new government concern, The Nation says: ,

"The Corporation's loaning powers are paralleled by its bond-selling powers. The principal and interest of the reconstruction bonds are guaranteed by the United States. Yet the Corporation can set the interest rates and sell the bonds of its own terms and conditions. It can also buy the bonds back at whatever price it agrees upon with the bondholders. There is nothing in the act to prevent it from borrowing money at six pe: cent, say, and loaning it out at three percent, or borrowing at eight and loaning at once. There is nothing to prevent it from overloaning to one industry or section and underloaning to another industry or section, or from accepting questionable collateral. In the end the Treasury Department, not the Corporation, will bear the losses incurred in this tremendous attempt to prevent industry from going to the wall."

Smith says he is not a candidate and the Japs say they are fighting a de fensive war. What a world!

First it was groundhog day, then Lincoln's anniversary this Friday, with Valentine day Sunday. A week later is Washington's birthday, and on the 29th the missus celebrates. We'll say this February is a famous month.

WASHINGTON'S BIRTHDAY

George Washington like some of us in these modern times, was somewhat of a stickler for the old ways of doing things. And that accounts for his refusal to observe February 22 as his birthday. It continued to be February 11 with him, even after the British government had adopted a new system of reckoning time. As a matter of fact, it makes very little difference whether George was born on February 11 or 22. The big thing is the service he gave to his country and the government he helped to es tablish here in the new world.

We chip the following from the Goldsboro News-Argus about Washington's birthday:

In a Bible at Mount Vernon, a Bible more than 200 years old, may be seen the following inscription: "George Washington, son of Augus-

tine and Mary, his wife, was born the 11th day of February, 1732, about 10 in the morning and was baptized the 5th day of April."

Why, then, do we nowadays celebrate February 22, as Washington's birthday?

The answer arises out of the fact that the calendar on which the English-speaking parts of the world were running at the time of Washington's birth was not correct

About 20 years after Washington's birth, and while the American Colonies were still under British rule, the British parliament dropped 11 days rom September of that year in order to bring the written and printed calendar into more correct correspondence with the passage of the seasons and years as measured by the sun and the stars.

That calendar called the Julian calendar, had gotten behind 11 days in 17 centuries. The charge made by British parliament followed by about a century and a half the correction instituted in some other countries by order of the then Pope, Gregory XIII. From this authority the improved calendar got its name of the Gregorian calendar.

The change of course had wide-

been one of the many folks who, for reasons of sentiment, continued to keep anniversaries by the old dates and, although he legally recognized February 22, kept on observing February 11 as his birthday.

America Month TODAY'S ANNIVERSARIES.

1802-Lydia Maria Child, among the most popular of miscellaneous writers of her day, born at Medford, Mass. Died in Wayland, Mass., Oct. 20, 1880. 1812-Alexander H. Stephens, Geor-

gia statesman, Vice-President the Confederate States of America, born near Crawfordsville. Ga. Died in Atlanta, Ga., March 4, 1882 1820 Theodore O'Hara Kentucky editor, soldier and poet, author

of "The Bivouac of the Dead," born in Danville, Ky. Died in Barbour Co., Ala., June 6, 1867 1833-Melville W. Fuller, 8th Chief Justice of the U.S., 1888-1910. born at Augusta, Maine, Died at Sorrento, Maine July 4, 1910. Washington Gladden, nationally known Columbus, Ohio, Congregational clergyman and author born at Pottsgrove. Pa. Died at Columbus, Ohio, July 2, 1918. 1839-Johiah Willard Gibbs. Yale Uni versity's noted professor of mathematical physics, born at New

1903. Thomas Alva Edison, the great est inventor in history; creator of the incandescent lamp, the phonograph and 1,000 other inventions; ideal American; whose name, for many years, typified America the world over; born at Milan, Ohio. Died at West Orange, N. J., Oct. 18, 1931.

Haven, Conn. Died April 28,

TODAY IN HISTORY.

Incorporation Mount Holyoke Seminary, Mass., one of the first institutions in America for the higher education of women -Abraham Lincoln left home for Washington to be inaugurated

President. The State of the Vatican City

TODAY'S BIRTHDAYS. Dr. Valeria H. Parker, nationallyknown New York City social hygiene worker, born in Chicago, 53 years

Governor Ross S. Sterling of Texas, born in Chambers Co., Tex., 57 years

Rear Admiral George W. Laws U S. N., born in Chanuahon, Ill., 62 years ago. Prof. Olive Day of Yale, noted eco-

nomic historian, born at Hartford, Conn., 61 years ago. Dr. Hugh T. Kerr, eminent Pitts burgh Presbyterian clergyman, born in Canada, 60 years ago.

Myer Bloomfield. New York City lawyer, pioneer in the science of vocational guidance, born 54 years ago.

TODAY'S HOROSCOPE. Today indicates a strong and force ful nature, It is a day for a politician a leader of men, capable of forcing a way i nthe world by push and energy. Avoid the tendency to excess of violence in word and act, and keep the passions in control. The nature is endowed with a fortune that should not be allowed to ruin itself by in-



PREPARED BY THEREK DWIGHT J. BRADLEY SPONSORED BY THE FEDERAL COUNCIL OF THE CHURCHES OF CHRIST IN AMERICA



THURSDAY, February 11 'I Will Arise and Go to My Father'

Read Psalm 32.) It is not easy for anyone to take the first step back toward God. Pride interferes. Habits interfere. Yet we know that we must take that step or perish. So, let us make a definite break with all our miserable doubts and with all our mental reservations. Let us endure this separation no longer. Let us end this self-imposed banishment from the only Light that can be illumine our souls' darkness. Have we lost all of our capacity for action? Has our faith all but disappeared? No. We will arise and go to our Father. There is nothing else left for us to do.

PRAYER: O God, we would have sold ourselves into slaveryy, choosing the way of selfishness in the service of mammon. We would have made our bed in hell, seeking to please only our senses. But Thou hast saved us from ourselves and hast stirred again spread effects and special laws had to in us the desire for Thee. We come, be included to protect contracts, etc. O God, to Thee. We ask nothing George Washington is said to have save that we may live once more in ceive us if we come? In deep humility and in contrition, we pray that Thou wilt receive us. Amen

Whose Captive?



His enthusiasm as a war corres pondent has placed Edward Hunter, International News Service, in a difficult position. Arrested between Changehung and Harbin, Manchuria, Hunter is a prisoner of one faction of the warring orient-Japanese authorities say that he is in Chinese hands and Chinese say that as they have no troops in that area. Hunter's captors be Japs. Meantime General Araki. Japanese Minister of War, has requested General Honjo, Jap comnander in Manchuria, to try to effect the release of the adventurous scribe.

Byrd Hero Jobless



Cept. Frederick C. Melville, skipper of the City of New York, base ship of the Byrd Antarctic expedition, who led the rescue of Admiral Byrd and his party from the ice of Little America two years ago, is jobless. While waiting for shipping activities to open up, he is writing a book about his south pole experiences, at his home in Lynn, Mass.

JAMES ASWELL

By Central Press New York, Feb. 11-Balancing the

DEBITS Time Wasted--Looking again at the

tacle on the stage of Earl Carroll's beautiful theatre; taxing through the maze of trucks parked insolently at 45-degree angles in narrow 47th st.; catching the show at a fourth rate

soporific spec

Second avenue night club; listening to "Minnie the Moocher" sung by every orchestra leader in town while his players make vague discordant sounds on their instruments; watching debutantes and would-be debutantes in the somnolently smart places contort themselves into pretzels after the current dancing mode and reflecting that they are simply doing the old can-can without fire; listening to peppy young ladies who have a phrase, a cliche for everything, such as "white tie" for dull dress, "champagne-tea" for cocktail party, and so on. CREDITS

Time Well Spent-Watching Noble Sissle's eloquent nands in the Park Central Hotel grill; eating onion soup at the Lafayette, soft scrambled eggs with sausage at Childs, pot au feu, or what have you, at Charles'; getting a moronic delight out of the inimitable "Popeye" in the comics; viewing Madison Square Garden's arena when empty, vast and silent and full of ghosts of thudding gloves spinning wheels, skimming stakes, marathoning feet; looking straight down from the tower of the Empire State building; watching Ramon and Rosita dance-Rosita being the little Waco, Tex.' girl, who found fame as a Spanish dancer in the night clubbs of the world; feeling the thrill of receiving ietters from readers in towns which have just taken on this column

HOP, SKIP AND JUMP

Anent my comment recently on the thirst of radio execs for fresh slants and new ideas, several people have pointed out to me the mazes of red tape which must be unwound before a newcomer, with or without the goods can get a hearing. They may have Thy light. Father, wilt Thou now re- had hard luck, or their moans may mean something...There are only about 8 per cent of all the telephones in the world which you can't right by picking up yours and placing a call ...

Bus barkers now point out to tourists the amazing resemblance between a plaster saint on a corner of the Riverside Rockefeller church and printed here recently has unloosed a You say, I can't.

30

ACROSS

16 Crystalline product

P Italian lady

8 Black gibbor

15 Marched

17 Sun god

20 Prefix with

26 Veriegated

29 Long cut

30 Attention

34 Giggle

36 A frolic

39 Midday

42 Perform

49 Newt

53 Sailor

58 Tree

21 S. Amer. Indians

31 Roofing material

33 Greek letter

38 Hehrew god

40 Ostentatious

44 Mining tools

46 Bottom layer

51 Spare time

54 State of worry

67 Three united

60 Marble (dial.)

66 Them (colleg.)

69 Inversely ovate

71 Ancient galley

DOWN

61 Utah city

63 Kindled

65 Armpit

67 Retributive

72 Euphonised

vengeance

56 Arouse to action

62 Printer's half meas

23 Japanese coin

18 Mire

19 Nacre

24 Begin

27 Pile

2 Persian

3 Depart

5 Musical work

7 Public notice (abbr)

8 Mimeograph device

9 Masculine name

13 Variety of mica

14 Pert. to glottis

25 Malt beverage

22 Waxy substance

21 Hail (Norseland)

32 Railroad descent

4 Rover

6 Color

10 Tunes

19 A fuel

27 Slim

12 One

11 Sheds hair

(chem.)

28 Luminary

28 Rascality

torrent of demands for the solution. with many answers submitted. The only correct one opened so far stems from a bright lady in Terre Haute. Ind...I flunked the blame thing myself, I may as well confess, on the

THIN

There is one radio station which doesn't boil when an occasional mild cuse-word slips into the mike ... "Aunt Jemima," the ether singer is a graceful dancer, despite her ample build. The Chinese and Japanese really don't look alike, as I've discovered, studying photographs during the present Eastern fracas...A New York paper queried thousands of girl readers thus "Which would you rather have, a hus-Professor Albert Einstein...But the band and babies or Greta Garbo's figure's mustachioes curve downward, fame and fortune?"... Ninety per cent if you'll notice, while Relativity Al's of the answers preferred the domestic go slightly up... That monkey puzzle setup... How honest were they?...

37 Kind of leather

nitrogen

43 More frequent

45 Pert. to Siam

46 Onion-shaped root

17 Natural simplicity

48 Curried a horse

37 Crossbean (arch.)

65 President's nick

69 Hindu ejaculatios

70 Land measure

50 Spread to dry

52 Skidded

55 Lozenge

61 Cabal

64 Edge

Answer to Previous Puzzle

SAME AROSE ANIL

O IMAGE IMAGO U ANGERED MELODIC PARES OPINE DRY CAR PLEAD PIE

URN CLEAN MANNA

PETULANTETINGED

S PACT ROSE U ELAPSE SETTLERS TILES ROPES PET BUR SODOM (RID

ARM ATTAR BASEC PANACEA THISTLE E UTTER EASEL N

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name

68 Musical note

42 Birth

41 Comb. form denot

ing presence of

CROSS WORD PUZZLE

The police department here has 220 from Bob Ripley, the "Believe It Or goldfish on its hands, confiscated in raided speakeasies...One Harry Rosenthan, of Scarsdale, has offered to buy them, but the Aquarian society protested, on the ground that the gentleman in question once tried to introduce the vogue of dancing slippers trimmed with New Zealand goldfish, and that he has made shoes out of frogskin.

ARMAMENTS

The Backward Student

A postcard in this morning's mail Leads Search for Sub



Sir Bolton Eyres-Monsell, first lord of the British admiralty, has been directing the search for the British submarine M-2, which dived to the bottom of the English channel with a crew of 56 aboard. Hope of finding any of the men alive was abandoned.

GLORIOUS VACATION est value in hotel history! Choose any 3 days you wish-and come COMPLETE to the striking

new Hotel Plymouth for a real vacation 1 3 days of fun, interest, enjoyment-all for \$10 complete. INCLUDES EVERYTHING

, served in Main Dir Sightsooing trip around New York.
Free admission to famous Boxy Thee
View of city from beautiful Chrysler

· MOTEL · · ·

Not" lad, who's on his way to the South Seas to meet and interview among others, Queen Vackeha, of the Fiji islands, who has 500 husbands "That's a place where one family out of work means depression," Rip says.

FASHION NOTE

My scouts, who never sleep, report that the new hats are being trimmed with vegetables this year springs of parsley, chic groups of string beans, baby tomatoes and so on, while a smart boutonniere featured by one shop consists of a bunch of miniature bananas. One of those lids below off the other day, I am told, and when the crowd dispersed it resembled a brown derby. One of the diners, forewarned, carried a salt-cellar.

NOTICE OF AUCTION SALE OF COTTON GIN

By virtue or power conferred in the will of the late A J. Perkinson, duly recorded in the office of the Clerk of the Superior Court of Vance County, and a deed of W. W. Dickerson, the undersigned will sell, by public auction, to the highest bidder for cash, at the Court House door in Henderson, on Monday, Feb. 29th., 1932 at 12 o'clock noon the following described property.

Begi nat the north east corner of Mrs. Frances Goodson lot, run thence eastward by Speer's line 2 chains to north west corner of Woodlief lot. thence South along said lot 278 feet to middle of road, thence westward about 123 feet to Mrs. Goodson line. thence northward along said line about 252 feet to the beginning, containing approximately 3-4 of an acre, being known as the Gin lot, on which a Cotton Gin is located, just east of Kittrell.

The Gin, machinery, and building will be offered separately, and then all the property as a whole. This 28th day of January, 1932.

OSCAR H. PERKINSON, E. H. PERKINSON, P. J. PERKINSON, Executors of estate of A. J. PERKINSON, deseased.

SEABOARD AIR LINE RAILWAY

TRAINS LEAVE HENDERSON AS **FOLLOWS** NORTHBOUND

108-8:33 A. M. for Richmond Washington, New York, connect ing at Norlina with No. 18 arriv ing Portsmouth-Norfolk 12:10 P. M. with parior-dining car service. 4-2:52 P. M. for Richmond Washington New York. 192-9:38 P. M. for Richmond Washington and New York. 6-3:28 A. M. for Portsmouth-Nor

SOUTHBOUND 191-5:43 A. M. For Savannah, Jack conville, Miami, Tampa, St. Pr

tolk, Washington, New York.

3-3:12 P. M. for Raleigh, Sanfor Hamlet, Columbia, Savannah, Mi siami, Tampa, St. Petersberg.

107-7:55 P. M. For Raleigh, Hamle oneksonville, Miam St. Petersburg, Atlanta 5-1:25 A. M. For Atlanta, Birs