

BANKS HUNT LINDBERGH RANSOM MONEY

Bear Raids In Stock Market Ridiculous, Whitney Declares

HEAD OF EXCHANGE SAYS RULES WON'T ALLOW SUCH MOVE

For Two Hours Whitney Parries Questions and Answers With Committee Members

BLAMES PUBLIC FOR THE 1929 INFLATION

Agrees With Democratic Members in Poking Jibes at "No More Poverty" Slogan Heard In Those Days; Wheat Belt Senators Most Inquisitive

Washington, April 11.—(AP)—Administration claims of bear raids on the stock market were called "purely ridiculous" today by Richard Whitney, president of the New York Stock Exchange.

Whitney, surrounded by the inquisitive senators and a pack of speculators, also denied vigorously that there is any "bear raiding" on the stock exchange, and insisted the rules wouldn't permit it.

Whitney blamed the public for the 1929 stock price inflation and agreed with Democratic members as they poked jibes at the "no more poverty" slogan heard in those days.

CANNON DEMURRER DECISION APPEALED

Lower Court's Sustainer Taken Higher Up By Government Agent

Washington, April 11.—(AP)—The government today asked the District Court of Columbia to appeal to reverse the decision of a lower court sustaining a demurrer to an indictment charging Bishop James Cannon, Jr., and Miss Ada L. Burroughs, of Richmond, Va., with violating the Federal corrupt practices act.

Justice James M. Proctor, of the District of Columbia Supreme Court, held that ten counts of the indictment failed to charge any offense under the corrupt practices act.

South Carolina Negro Slayer Is Rushed Into Pen

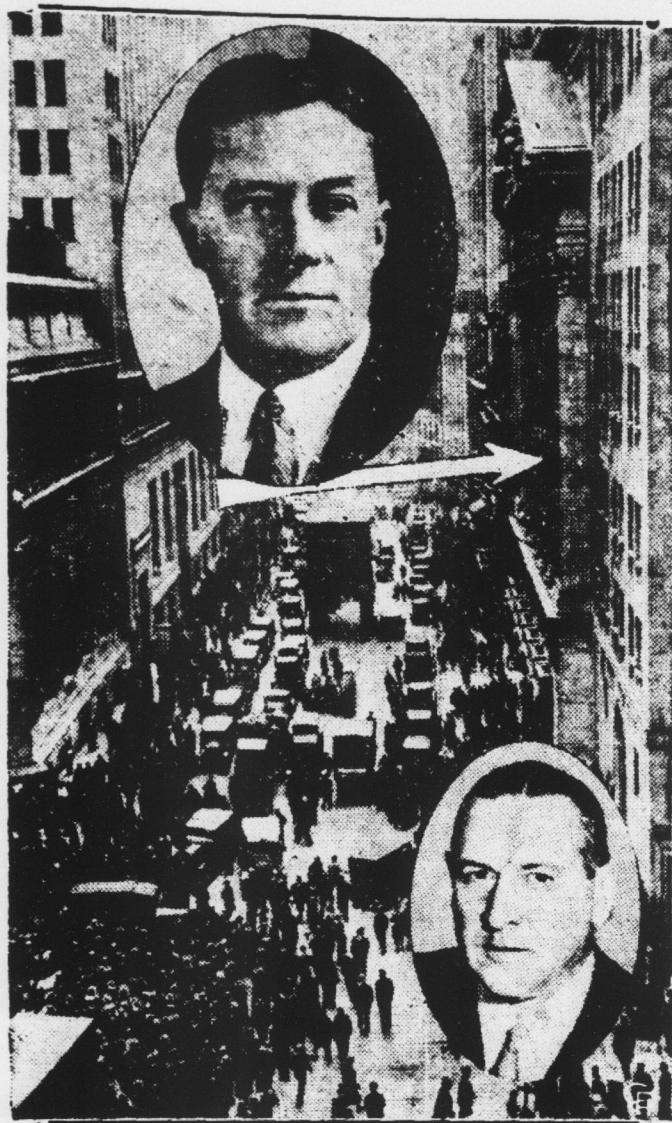
Abbeville, S. C., April 11.—(AP)—An Abbeville merchant who returned today from Long Cane Creek swamp, reported that Tom Wardlaw, Negro, accused of slaying Andrew J. Ferguson, Abbeville county farmer, had been captured by National Guardsmen and was being rushed to the State Prison at Columbia.

The news was brought to Abbeville by Julius King, the merchant, who had gone to the swamp to deliver provisions to the National Guardsmen waging a manhunt for the Negro.

BAN ON TANKS, GAS PROPOSED BY U. S.

Geneva, April 11.—(AP)—Abolition of tanks, heavy mobile artillery and the use of gas was advocated today by Ambassador Hugh S. Gibson in an address to the disarmament conference.

SENATE ORDERS EXCHANGE PROBE



Aroused by collapse of security prices and reports of foreign campaigns against the American dollar, the banking committee of the senate has launched upon its long-threatened probe of professional short selling on the New York Stock Exchange.

SECOND ELECTION FOR GOVERNORSHIP SEEMS INEVITABLE

Very Few Political Observers In Raleigh Expect Decision in Primary of June 4

EHRINGHAUS MOVING AHEAD, SOME THINK

Rapidly Displacing Fountain, While Maxwell Is Also Making Gains; Observers Say; It's Field Against Fountain; Maxwell Pleas-ed With Progress

Raleigh, April 11.—(AP)—If a candidate in a primary in this State fails to keep his pledge to support the nominees of the party in the general election, it does not serve as a basis for barring the candidate from filing in future primaries, Attorney General Dennis G. Brummitt ruled today.

Can't Bar Bolters, Mr. Brummitt Says

Raleigh, April 11.—(AP)—If a candidate in a primary in this State fails to keep his pledge to support the nominees of the party in the general election, it does not serve as a basis for barring the candidate from filing in future primaries, Attorney General Dennis G. Brummitt ruled today.

DEMOCRATS ASSAIL PAYING OF BONUS

Rainey In House and Robinson In Senate Declare Course Unsound

Washington, April 11.—(AP)—In the face of a drive before the House Ways and Means Committee for full payment of the bonus, House and Senate Democratic leaders joined today in assailing the legislation.

GANG SUSPECT IN JOHNSTON ESCAPES

Smithfield, April 11.—(AP)—Major Mitchell, one of six persons, arrested in Johnson county recently in a round up of an alleged "vice gang," escaped from the county jail early today.

FARM BOARD INQUIRY ORDERED

RELATIONSHIP OF BOARD AND VARIOUS EXCHANGES ASKED

Commodity Trading To Come Within Scope of Investigation Ordered by Senate Vote

BILL IS FATHERED BY SENATOR NORRIS

Operation of Farm Board Subsidiaries and Salaries Paid to Officers, Long Criticized in Congress, Will Be Gone Into By The Committee

Washington, April 11.—(AP)—A broad investigation of the Farm Board and commodity exchange was ordered today by the Senate.

The investigation will include inquiry into the operation of the Farm Board subsidiaries and the salaries paid to their officers, which have been severely criticized in Congress.

CONGRESS SALARY BILL SHARPLY CUT

Measure Reported To House \$7,903,517 Less Than Current Year

Washington, April 11.—(AP)—The \$20,225,869 supply bill for the legislative branch, on which the Federal salary reduction fight is to come, was reported today to the House by its appropriations committee.

PROSECUTION READY IN HAWAIIAN TRIAL

Fortescue - Massie Case Moves Into Second Phase In Honolulu

Honolulu, April 11.—(AP)—One side, the prosecution side, of the story of the killing of a Hawaiian accused of attacking a white woman, was ready to be told in court today as the Fortescue-Massie "honor slaying" trial moved into its second phase.

FIVE ESCAPE JAIL IN CURRITUCK COUNTY

Currituck, April 11.—(AP)—Four Negro prisoners and another who was unidentified overpowered Jailer Reuben Duncan and Armistead Morrisette in the county jail last night and escaped.

CHATHAM BANK AT SILER CITY OPENS

Raleigh, April 11.—(AP)—The Chatham Bank at Siler City, which closed December 30, reopened for business today.

VETS ASK FURTHER BONUS GRANTS



Members of veterans' organizations are shown in front of the capitol in Washington, presenting petitions requesting further bonus grants.

Top photo shows the parade of veterans in front of the capitol. Below, Paul Wolman, past grand commander of Veterans of Foreign Wars, presents

petitions bearing 2,550,000 signatures to Representative Wright Patman, of Texas. Left to right, below, are Representative Snell, of New York; Senator Brookhart, of Iowa; Representative Patman; Representative Henry Rainey, of Illinois; Senator Charles McNary and Paul Wolman.

URGES SILVER AS MONEY STABILIZER

International Conference May Result From House Committee Inquiry

Ohio Congressman Tells How Silver Plan Is Different from Bi-Metalism, Like Rope Stabilizer for Balloon

By CHARLES P. STEWART, Central Press Staff Writer

Washington, April 11.—"Silver's function as money," said representative William L. Feinsinger of Ohio, "should be to serve as a stabilizer. A stabilizer," repeated the Ohioan, doing his best to rub the idea in, "like the stabilizer on a balloon."

Judge Feinsinger (he was a common pleas judge in Sandusky before he came to congress) undoubtedly hit on his illustration by accident, but it was as apt as ever I heard.

GENERAL SALES TAX FIGHT IS RENEWED

Hanes and MacLean Counted on To Pilot It Through 1933 Senate

Winston Paper Says Theory of Sales Tax Has Been Opposed by Democratic Party All Through The Years

Daily Dispatch Bureau, In the Sir Walter Hotel, Raleigh, April 11.—The forces which tried to compel the enactment of a general sales tax in the 1931 General Assembly are continuing their efforts to build up a psychology favorable to the enactment of a general sales tax in the 1933 General Assembly, despite the refusal of Congress to enact such a tax.

The vigorous manner in which Sanford Martin, editor of the Winston-Salem Journal, took Mr. Hanes to task for his advocacy of the general sales tax, has also given rise to much comment in political circles here, where the history of the effort to enact the sales tax in 1931 is well known.

ARKANSAS COLLEGE GROUP MAY RETURN INTO COAL FIELDS

Knoxville, Tenn., April 11.—(AP)—Arkansas collegians who came out of the Kentucky coal fields yesterday wearing belts they claimed Vigilantes inflicted, conferred with Dr. John R. Neal and attorneys, and worked today on plans for re-entering, provided they get legal protection against violence.

\$50,000 PAID, BUT STOLEN BABY STILL IS NOT RETURNED

Lindbergh Ready to Replace Currency With Gold If Only He Can Recover His Child

THINKS MONEY WAS PAID TO RIGHT MEN

Parties Receiving Bills Convinced Him They Were Bonafide Agents If Not Actual Kidnapers Themselves; Admits There Was Original Ransom Note

Hopewell, N. J., April 11.—(AP)—The sign of the double cross flamed across the Lindbergh baby kidnaping case today.

Colonel Charles A. Lindbergh has paid \$50,000 for his stolen child but the baby has not been returned.

The serial numbers of the bills are in the hands of bankers throughout the country. They have been requested to telegraph the Treasury of the United States if any of the bills all of 1928 issue—come to their notice.

Colonel Lindbergh, in another of the rare statements he has authorized since the child was stolen from the Sourland Hills estate March 1, made several more points clear last night.

He disclosed yesterday that there was a "original ransom note, and that his state was such as to provide an absolute means of identifying the kidnapers."

He made clear that the parties to whom he paid \$50,000 in \$5, and \$10 and \$20 bank notes early this month—had convinced him that they were bonafide representatives of kidnapers, if, not the kidnapers themselves.

He went further and reiterated his hope that the kidnapers would make good their promise. It was even reported that Colonel Lindbergh was willing to consider replacing the currency—the serial numbers of which now are in the hands of all banks in the country with gold coin, which carries no identification marks.

TAR HEEL VETS TO VOTE UPON BONUS

Meeting In Greensboro Tonight To Be Followed by Post Meetings

Greensboro, April 11.—(AP)—North Carolina veterans of the World War will meet here tonight for the purpose of "crystallizing and expressing" their sentiments on the proposal for immediate cash payment of the adjusted service compensation certificates.

The call for the rally was issued by J. F. Mikell, commander of the local post of veterans of Foreign Wars, and other veterans acting as individuals.

A week from today, in response to a request of Henry C. Bourne, of Tarboro, State commander, American Legion posts will meet and express their opinion on the bonus question.

Hindenburg Easy Winner In German Elections Sunday

Berlin, April 11.—(AP)—Field Marshal Paul von Hindenburg, second president of the German republic, settled back in his presidential chair today at 84 years of age, for another term of seven years.

In yesterday's run-off election, he rolled to a plurality of nearly six million votes over Adolf Hitler, National Socialist candidate, his chief opponent.

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