STATIC ELIMINATOR

Sum or Promise to Hinder

Sales of Radio

Invention

William Edison Makes Com-

Comment when Inquiries

Philadelphia, May 5.—(AP) - Authorities were reported to be inves-

tigating today an attempt by Philadel-

hia racketeers to "shake down" Wil-

The extortion was said to have been attempted by a threat to hinder Edison in his marketing of an invention called the "Edistadt." to eliminate static from radio sets.

The Philadelphia Record, which published the report, said Edison con-

ferred with authorities last Monday

over the situation. Edison himself admitted visiting police headquarters

here, but referred inquiries as to the nature of the discussion to oseph A.

Lestrange, assistant police superinten-

dent. Lestrange declined to discuss

COUNTERFEIT STOCK

\$2,000,000 of Bogus DuPont Certificates

Were To Be Flooded on Secur-

ity Markets

New York, May 5.—(AP)—After seizing counterfeit copies of \$2,000,-

000 of E. I. DuPont de Nemours Com-

Nine men were taken into custody

and, after a night of questioning, fou of them were booked at the Elizabtl

street station on charges of forgery

IN LINDBERGH CASE

Washington, May 5. -(AP)-

Gaston B. Means, native of Concord, N. C., was arrested today by

Department of Justice Agents, who charged he had obtained

\$100,000 from Mrs. Edward B. Mc.

Lean, wife of the Washington

Post publisher, on representation that he would recover the Lind-

BACK TO THE U. S.

LOANS FOR BANKS

Washington. May 5 .- (AP)-The

Navy Department on the recom-mendation of Rear Admiral Yates Stirling, commandant of the

Hawalian naval district, today or-

dered Lieutenant Thomas H. Mas-sie to duty in the San Francisco.

ORDER LT. MASSIE

bergh baby.

GASTON MEANS HELD

liam L. Edison, son of the Thomas A. Edison, for \$50,000.

POLICE REFUSE TO

Are Made

A. LESLIE PERRY MO

HENDERSON, N. Q.

FIVE CENTS COPY

Revenue Bill Short 100 Mil

Japs Withdrawing From Shanghai Following Signing Of Peace Treaty

BY MUTUAL TRUCE

Thousands of Lives Lost and Millions in Property Destroyed During Hostilities

FEACE AS UNUSUAL AS WAS FIGHTING

No Ceremonial Gathering of Statesmen Marks Event: Japanese Delegates Sign at Hospital, Where They Are Recovering From Wounds In Bombing

shanghai, May 5 (Al')-Japasee military authorities announcstonight that they had ordered their troops to begin a withdrawal from the positions they now occupy into the international settlement and adjacent areas.

It was the first step in carrying ut an armistice signed this morning to put an end to the hostilities between China and Japan, which have been going on in the Shanghal sector since January.

Shanghai. May 5.-(AP) - Four months of open warfare between China and Japan in the area about this city ended today when representatives of both sides signed an

The manner of it was as unusual as was the fighting itself. Although thousands of lives were sacrificed and milions of dollars worth of property was destroyed, the conflict about Shanghai never was officially a war because neither side declared war.

So today there was no ceremonia othering of statesmen to sign the truce. Instead, the signatures of neutral representatives were affixed at the British consulate, and then the document was taken to the hospital, where Japan's representatives are re-covering from wounds inflicted last week by an assassin. The Chinese sokesman signed at his home.

The terms of the peace were not immediately made public, but an official version indicated that it was a com-promise, bridging the differences

Man Wounded As Coast Guard Boat Hits Rum Runner

New London, Conn., May 5 .-(AP)-The 60-foot speed boat Scipio, of Bridgeport, an alleged rum runner, was captured off Fisher's Island early today after one of her crew had been wounded severely b, a machine gun bullet from a Coast Guard boat.

The wounded man, known to his shipmates only as "Charlie," was shot in the head, the bullet fracturing his skull. Hospital officials said he would probably die.

Coast Guardsmen who brought

the Scipio to New London, said she carried 400 cases of liquor. Officials said the service ves resorted to machine gun fire after the Scipio had ignord several warning shots from a one pound-

INLAND WATERWAY IS NOW COMPLETE

Last Link From Philadelphia To Wilmington Opened To Shipping

Wilmington, May 5. (AP)-The U. S. district engineers' office here re-ported the Beaufort-Wilmington section of the intra-coastal waterway would be completed today, thus opening a through route from Philadelphia

The final link is about 14 miles noith of Wrightaville Sound. This leaves but one section of the water-way. Cape Fear to Little river, to be finished under the jurisdiction of the Wilmington officers, and engineers said operations on the South Carolina unit probably would be started next

Racketeers Demanding \$50,000 From Edison's Son

Honolulu "Honor" Slayers Given Freedom



The four "honor" slayers in Hono- in the picture with their chief coun- | Thomas H. Massie, U. S. N., and A. O

cessitated by Falling

Revenues Also Ex-

pected Easily

notes and \$6,100,000 in principal and

interest on bonds that will become

due between now and July 15, it has

which to pay the interest and prin-

cipal on the bonds, and has every reason to believe that the note issues

can be renewed with little difficulty,

both Governor O. Max Gardner and

State Treasurer John P. Stedman said

today on the eve of their departure tonight for New York, where they will meet with the banking syn-

dicate. Both Governor Gardner and State Treasurer Stedman are con-

fident that when they present the

(Continued on Page Two)

State Association at Pine-

hurst Acts After State-

ment by Hood

Pineharst, May 5 (AP)-The

North Carolina Bankers Associa-

tion today passed a resolution at

its meeting here requesting all

banks in the State to adopt some

kind of service charge on demand

accounts, for checks returned due to insufficient funds and other

The action followed a discussion

during which Gurney P. Hood, State commissioner of banks, said

he was seriously considering ask-

ing the Advisory Banking Commis-

sion to require aff the banks to

adopt a service charge of some

causes, and for notes.

BANKERS ENDORSE

OFF TO NEW YORK

GARDNER, STEDMAN

sel. Clarence Darrow, of Chicago, in right, E. J. Lord, Mrs. Granville the center, the four are, from left to who criminally assaulted Mrs. Massie. U. S. N., and A. O. Sel. Clarence Darrow, of Chicago, in right, E. J. Lord, Mrs. Granville the center, the four are, from left to who criminally assaulted Mrs. Massie. U. S. N., and A. O. Sel. Clarence Darrow, of Chicago, in right, E. J. Lord, Mrs. Granville the center, the four are, from left to who criminally assaulted Mrs. Massie.

State Ready To Pay Off **Huge Bond Installments** Within Next Few Weeks

Honolulu Slavers Freed, But a Full Pardon Is Sought

Honolulu, May 5 .- (AP)-A move for an outright pardon for Mrs. Granville Fortescue and three naval men convicted of lynching Joseph Kahahawai was pressed to-day after the quartette had fully satisfied the law by spending one hour in custody of the territorial

Sentenced yesterday in a surprise court session to ten years in prison for manslaughter, they were im-mediately granted a commutation of sentence to one hour by Gover nor Lawrence M. Judd.

LINDBERGH INFANT MAY BE IN STATE

Yacht Marcon Believed Cruising Near Currituck Sound Territory

Norfolk, Va., May 5 (AP)-The yacht Marcon, carrying negotiators for the return of the Lindbergh haby on another of its mysterious cruises, sailed from its berth today

at the naval base. It is reported that Colonel Chas. A. Lindbergh is here aiding in the

The Ledger Dispatch said it was reported today that the Margon was seen late yesterday in the Norfolk-Beaufort inland waterway, near Great Bridge, about 12 miles from Norfolk and that a contact was made with another yacht which later disappeared south on the waterway leading into Currituck Sound. An observer who declined to give his name was quoted as saying he recognized one of the men aboard as Colonel Lind-

COMMITTEE VOTES . " FRIDAY ON BONUS

Washington, May 5 (AP)-A vote on the proposed \$2,000,000,000 new money reduction of the soldiers bonus today was delayed until Friday by the House Ways and Means Committee.

His Friends Feel He Is Over.

coming Recent Opposition Experience Renewal of Other Notes Ne-

IS SEEN AS HIGH MAN

Reynolds Put Down As Second, With The Two In Run-Off Primary; Grist Third and Bowle Fourth as Line-Up

Daily Disputch Bureau, In the Sir Walter Hotel. BY J. C. BASKERVILL. eigh. May 5.—Although it is

Only As Result of Showing Made by Means of Econo. mies Can Further Credit be here that Senator Cameron Morrison Expected, Governor Says; is in the hardest political fight of his entire career right now, the con-Huge Savings Have Been viction is also growing in these same circles that Morrison is slowly but surely growing stronger daily in spite of the terriffic onslaughts being made upon him by three of the four others Daily Disputch Serens, In the Sir Walter Hotel.
BY J. C. BASKERVILL.
Raleigh, May 5.—Although the State of North Carolina has \$6,030,000 in who are seeking the senatorial nomin ation from him.

There is no doubt, however, but that Robert R. Reynolds, of Asheville, is going to get a lot of votes both because of his stand in opposition to the present prohibition laws, and be cause he is taking a popular stand with regard to the soldiers' bonus favoring immediate payment and advocating a shifting of a larger por tion of the tax burden to the big corporations and the rich. It is also conceded that Reynolds will probably get a larger vote here in the eas

(Continued on Page Two)

Trio Arrested In Fatal Shooting of Highway Officer SERVICE CHARGES

Sylva, N. C., May 5.—(AP)—Two men were arrested here today and charged with participating in the gun battle at Greenville, S. C., Sunday night, in which Motorcycle Officer A B. Hunt, of Greenville, was killed.

They were W. O. Briggs, 28, and Vernon Bailey. 28, of Yancey county. The two men were placed under arrest at the Sylva hospital when they called to see Ray Bailey, brother of Vernon, who was admitted to the hos pital yesterday suffering from five

Ray Bailey is also charged with the hooting and is under guard in the Briggs, a brother-in-law of Ray Bailey, drove up to the hospital this

morning and was immediately ar-WEATHER

FOR NORTH CAROSINA.

Generally fair tonight and Fri-

day; slightly cooler in northeast

Test Case Launched At Elizabeth City To Go To Supreme Court Elizabeth City, May 5 .- (AP)-The

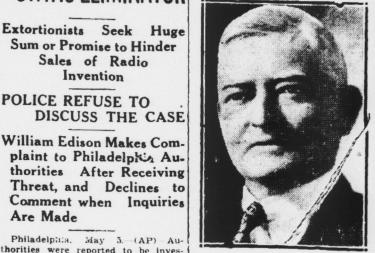
legality of loans by the Reconstruc-tion Finance Corporation to closed North Carolina banks probably will be determined by a Supreme Court decision on an appal from a restraining order on the Savings Bank and Trust Company of Elizabeth City

Trust Company of Enzabeth City.

The court order was signed; by
Judge W. L. Small permanently restraining the rtust company from
making application for loans on a
petition of stockholders who denied
the legality of such a loan and of pledging the assets of the company as surety.

Committee Called Back To Look For **New Tax Sources**

Gets California



Congressman John N. Garner, of (above) speaker of the national House of Representatives, cap-tured California's delegation to the Democratic National Convention in the presidential preferential primary of last Tuesday.

SCHEME DISCOVERED Disarmament, Reparations and Silver Restoration Essential, Idaho Senator Declares

EARLY PROSPERITY pany stock in a surrise raid, olice announced today they had nipped a plot to flood the financial markets of

urope Cannot Recover Until Reparations Are Revised Nor Until Purchasing Is Restored; Geneva Is Gloomy

Washington, "Jay 5.- (AP) - A three fold program for world economic recovery disarmament, sett'ement of reparations and restoration of silver was presented to the Senate today by Senator Borah, Republican, Idaho. Addressing a crowed Senate chamber, Borah discussed world affairs, stressing particularly the "gold mentality," which he said had been enforced since 1925.

"I venture this opinion," he said, "that unless armament are reduced so that the Jurden is lifted, unless reparations are settled so that Europe can start on economic recovery, and unless s'liver is restored to the place is occupied prior to 1925 to restore to some extent the purchasing power of one half the world, there will not ir. my judgment, be any ready return

to prosperity." The Idaho senator, chairman of the Foreign Relations Committee, referred to what he described as gloomy reports coming from the Geneva dis armament conference, and warned that, unless an agreement to cut armaments is reached, the effect will be felt throughout the world, and investors would be wary.

BIDS ON MATERIALS RECEIVED BY STATE

Raleigh, May 5 (AP)-The State Division of Purchase and Contract today received bids on a variety of materials for State departments and institutions.
Among the orders were contracts for metal pipes, steel, textiles, groceries, meas, soaps, furniture and paint.

HOOVER CHALLENGED

ON DRY LAW VIEWS Washington, May 5 (AP)—President Hoover was called upon in the senate today by Senator Tydings, Democrat, Maryland, to state his views on prohibition before the tax bill is passed, and it is too late

Collapse of Omnibus Economy Bill In House Creates Fresh Problem For The Budget

FURTHER INCREASE IN INCOMES SEEN

Under Secretary of Treasury Refuses To Be Specific But Says More Money Must Be Raised; Taxes on Tires or Rubber Imports Seem Likely

Washington, May 5.—(AP) The revised bill was declared \$100,000,000 short of the goal of balancing the budget by Chairman Smoot, of the Senate Finance Committee, today, and the committee was called back

to look for new taxes.
Smoot made his estimate after the committee had applied the brakes to further reversals in rates and settled back to learn from the Treasury just what the bill did.

He pointed to even higher increases in the income taxes as one way of finding the additional \$100,000,000 which appeared to be necessary after the first sur vey of the re-written legislation.

Under Secretary Valentine of the Treasury e merged from the executive session of the committee cautious about making an estimate. but he intimated that more revenue would have to loe found.

He agreed that the Senate committee raisied about a billion dollars, practically the amount provided by the Hou se, but said even more money

Apparently the collapse of the one nibus seconomy bill in the House has sent the leaders looking for greatest

Tayes on tires or import duties or rubber were among the propositions ander consideration of the wears collmittie, re-assembled for an afternoon

OTHERWISE GLOOMY COCA-COLA COMPANY SUED BY PEPSI-COLA

New York, May 5 .- (AP)-An action for \$2,000.000 damages was filed in the State Supreme Court today by Power of Half the World the Pepsi-Cola Company against the Coca-Cola Company.

The complaint: charged that the

Coca-Cola company has attempted to destroy the contract between Pepsi-Cola and Loft, Inc., and that Coca-Cola agents have gone into Loft stores, ordered Pepsi-Cola, spilled it on the floor and charged that it was an inferior beverage.

NEGRO CONFESSES GASTONIA SLAYING

Gastonia, May 5.—(AP)—Police announced today that Alex Grier. Negro, has confessed complict in the slaying of Harold Carter, a filling

station, operator, here Sunday.

They quoted him as saying Clyric Smith, another Negro, beat Carter to death, but admitted he was present and, held a gun on Carter. Smith was arrested and denied any connection

SWANSON RENEWS' SUBMARINE FIGHT

U. S. Delegate Would Outlaw Undersea Boats At Arms Conference

Geneva, May 5.(AP)-United Statiss Senator Claude A. Swanson, branding the submarine as "the assass of of the sea," renewed his attack on those classed as aggressive weapors of warfare in today's meeting of the disarmament conference naval conmission. Senator Swanson would abolish the submarine, but his thesis was opposed again today by the Japa-

iese representatives.

In the course of the morning, the commission completed its discussion of offensive arms and the conflicting viewpoints were referred to the selethem before filing the report with