

HENDERSON,
GATEWAY TO
CENTRAL
CAROLINA.

Henderson Daily Dispatch

8 PAGES
TODAY

ONLY DAILY NEWSPAPER PUBLISHED IN THIS SECTION OF NORTH CAROLINA AND VIRGINIA.
HENDERSON, N. C., WEDNESDAY AFTERNOON, JUNE 29, 1932
PUBLISHED EVERY AFTERNOON EXCEPT SUNDAY. FIVE CENTS COPY

DEMOCRATS FOR REPEAL

DARKEST CHAPTER OF U. S. FINANCES TO END TOMORROW

Nation Closes Fiscal Year
With Deficit Amounting
To Nearly Three Bil-
lion Dollars

GREATEST OF ANY
COUNTRY IN PEACE

But New Tax Bill Is Expect-
ed to Put Different Color
To Picture With Coming of
New Finance Year; Over
3 1-4 Billion Dollars To Be
Raised

Washington, June 28.—(AP)—One day more and the closing entry of the darkest financial chapter of this or any other peacetime nation will be written—in red.

When the clock strikes 12 tomorrow night, the United States will close its fiscal year, wipe its slate clean and embark on a brand new period with additional revenue-producing machinery, together with an auxiliary economic program, which promises to produce sufficient income to keep the treasury in order.

The books for the year will be closed with about \$2,900,000,000 on the wrong side of the ledger. Today the deficit was \$2,837,644,914, as June 25; last year it was \$902,716,000. The year before a \$718,000,000 surplus was established and then ended eleven consecutive years of profitable operation.

The fiscal year 1933 will be different, however, government officials aver. With the new revenue bill of 1932 as the spearhead, there is expected to accrue \$3,361,000,000 in taxes, a sum sufficient, says President Hoover, "impregably" to establish the credit of the Federal government."

State Not To Pay Federal Tax Levy On Gasoline Used

Raleigh, June 29.—The State of North Carolina will not be required to pay the Federal tax of one cent a gallon on gasoline and of four cents a gallon on lubricating oil, that recently went into effect and which it was expected the State would have to pay. W. Z. Betts, assistant director of the Division of Purchase and Contract, said today. This will save the State approximately \$150,000 a year on the gasoline and oil used by the State Highway Commission, the school buses and by the various departments and institutions.

It has not yet been learned whether gasoline and oil used by counties, cities and towns will be exempt from the Federal tax or not.

WHEAT AND COTTON GIVEN FOR RELIEF

Washington, June 29.—(AP)—House and Senate conferees agreed today on legislation to release 40,000,000 bushels of wheat and 500,000 bales of cotton from farm board stocks for relief purposes. The Red Cross would distribute it.

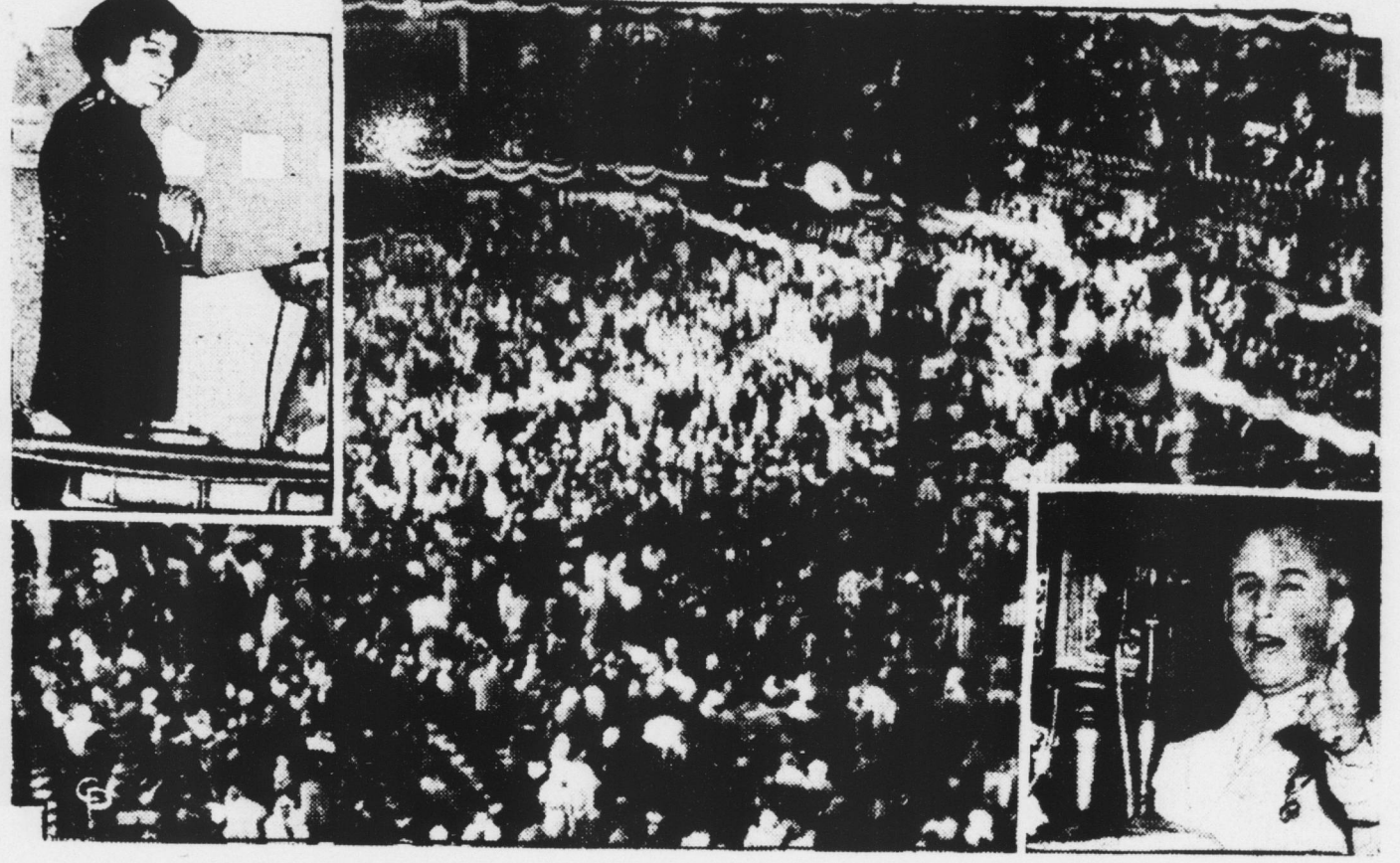
Outcome Of Senate Fight Is Admittedly Uncertain

Reynolds Forces Growing More Confident Daily, Despite Reputed Gains For Morrison During Second Campaign; Betting Is Two To One On Reynolds

The managers for both Morrison and Reynolds are confidently predicting victory for their respective candidates. Those in Morrison's headquarters here confidently believe that they have made some real progress during the past two weeks and gained enough new followers to overcome the lead of 15,000 votes which Reynolds had over Morrison in the first primary of June 4. They maintain they have positive assurance that thousands of persons who voted for Reynolds in the first primary did so more as a joke than anything else, never dreaming that Morrison would win.

(Continued on Page Seven)

The Opening of the Democratic National Convention



The telephoto shows a general view of the opening session of the Democratic National Convention in Chicago. Evangeline Booth, Commander of the Salvation Army is shown (left inset) as she led the delegates in the opening prayer. John J. Raskob (right inset), chairman of the Democratic National Committee, is shown calling the convention to order. Raskob urged the convention to adopt a repeal plank.

Peace Treaty Revision Is Germany's Price For Aiding World Recovery

Chancellor von Papen Demands Discrimination Be Deleted from Versailles Pact; Says World Confidence Cannot Be Otherwise Re-Established

Lausanne, Switzerland, June 28.—(AP)—Franz von Papen, German Chancellor, laid before the powers at the war debts and reparations conference today a demand for revision of the Versailles treaty as a necessary preliminary for German participation in the economic reconstruction of the world.

In a statement to the press, Chancellor von Papen demanded that all discrimination against Germany be revised out of the treaty. His statement was a reply to question proposed by Prime Minister Ramsay MacDonald of Great Britain yesterday asking what concession Germany was ready to make in order to facilitate a definite settlement of the reparations problem.

"World confidence cannot be re-established," the chancellor said, "if the powers which emerged victors from the World War do not decide to eliminate the discrimination created by the treaty of Versailles."

NAVY SUPPLY BILL IS FINALLY PASSED

Measure Carrying \$320,000,000 Is Sent To President by Senate

Washington, June 28.—(AP)—Congressional action was completed today on the \$320,000,000 navy appropriation bill when the Senate adopted the conference report.

The bill now goes to the White House. It is the third of the ten annual supply bills to be sent to the President.

Later the Senate passed the \$22,000,000 deficiency bill, the last of the annual supply measures to come before it, and sped it on to conference with the House to iron out difficulties.

Supreme Court Not Reopen Bank Case

Raleigh, June 28.—(AP)—The North Carolina Supreme Court today dismissed a petition asking it to reconsider its opinion upholding the convictions of Luke Lea, Sr., Tennessee newspaper publisher, and Luke Lea, Jr., his son, and Wallace B. Davis, of Asheville, for violation of the State banking laws.

Asheville, June 28.—(AP)—Plans for appealing the cases of Luke Lea, Tennessee publisher; Luke Lea, Jr., and Wallace Davis, former Asheville banker, to the United States Supreme Court, were announced here by E. R. Williams, attorney, immediately after receipt of information that the State Supreme Court at Raleigh had denied the defendants a re-hearing today.

BRUMMITT TO RULE ON EXPENSE REPORT

Reynolds Manager Calls For Examination of Morrison Statement

Raleigh, June 28.—(AP)—John Bright Hill, State manager for Robert R. Reynolds in his campaign for the Democratic nomination to the United States Senate, today personally asked Attorney General Dennis G. Brummitt to rule on the legality of the second primary expense account filed by Senator Cameron Morrison.

Hill previously asked Secretary of State James A. Hartness, who accepted an expense statement listing two payments by Morrison to his State manager, Colonel Don Scott, aggregating \$5,500, if the statement was in correct form, and Hartness wrote him: "It seems to me Morrison complied with the law."

AGREEMENT NEAR ON PUBLIC WORKS RELIEF PROGRAM

Discussion Centers Around \$500,000,000 Proposal in Senate Bill, With Accord Soon

Washington, June 28.—(AP)—Congressional conferees today neared an agreement on the controversial public works program of the \$2,300,000,000 unemployment relief bill.

No formal agreement was reached but conferees said the discussion centered about the \$500,000,000 public works program of the Senate bill, and that an understanding was not far off.

President Hoover has denounced this section of the bill in terms so harsh that they were interpreted by some as foreshadowing a veto.

Treasury experts have proposed to the conferees, however, elimination of the bond issue proposal so that the public works in the measure could be covered by the usual method of Treasury financing instead of a special issue of obligations.

IT WAS DENOUNCED BY THE PRESIDENT

Hoover's Language So Harsh as To Suppose He Intended Veto If Provision Were Retained; Treasury Suggests Elimination Of Bond Issue

Washington, June 28.—(AP)—Congressional conferees today neared an agreement on the controversial public works program of the \$2,300,000,000 unemployment relief bill.

No formal agreement was reached but conferees said the discussion centered about the \$500,000,000 public works program of the Senate bill, and that an understanding was not far off.

President Hoover has denounced this section of the bill in terms so harsh that they were interpreted by some as foreshadowing a veto.

Treasury experts have proposed to the conferees, however, elimination of the bond issue proposal so that the public works in the measure could be covered by the usual method of Treasury financing instead of a special issue of obligations.

Concord Youth At Wake Summer Term Drowned In Lake

Wake Forest, June 28.—(AP)—Edwin William McManus, 23-year-old senior enrolled at the Wake Forest College summer school here, drowned late yesterday in the college lake, and after an all-night search, his body was recovered at 5 o'clock this morning.

McManus, a son of W. A. McManus, of Cabarrus, was swimming in the lake elate yesterday afternoon. Other persons in the water saw him dive, but as he was not a member of their party he had no need to whether he left the water.

When he failed to show up for supper, a search was organized, and students dived and swam in the lake most of the night, seeking his body. It was found in eight feet of water this morning.

Coroner L. M. Waring, of Wake county, said McManus died of strangulation following exhaustion and he and examining physicians said they found no evidence of foul play.

WEATHER

FOR NORTH CAROLINA.
Cloudy tonight and Thursday; possibly local thundershowers in the interior Thursday afternoon.

He Presides



SENATOR THOMAS J. WALSH.

FANTASTIC TALE OF LINDBERGH RELATED

Witness Says He Tried To Leap Into Water To Swim To Nearby Boat

Flemington, N. J., June 29.—(AP)—Colonel Charles A. Lindbergh was described in testimony today as having at one time tried to leap into a stormy sea to swim to a boat on which he believed his kidnaped baby was held for ransom.

As this statement was made, Colonel Lindbergh, seated at the prosecution table, smiled broadly and turned to make a laughing remark to some one seated near him.

W. E. Haskell, a newspaper executive, was on the stand as the third day's session of the trial of John Hughes Curtis for hindering capture of the kidnapers, when this testimony came out.

Haskell told of Curtis' offer to sell his story of alleged negotiations with the kidnapers, and said he was with him in New Jersey the day the baby's body was found.

After Haskell was excused, Frank J. Wilson, of Baltimore, a special agent of the revenue department, was called as the fourth prosecution witness.

ROOSEVELT MANAGERS DENY RUMOR OF SEEKING TRADES

Refute Offer of \$10,000 to Melvin Traylor To Withdraw, and Also Making of Overtures to Garner For Vice-Presidency If He Would Get Out

Chicago, June 29.—(AP)—Roosevelt business managers today promptly disavowed any connection today with an attempt attributed to Frank Schofield, manager for Melvin Traylor, to Roosevelt supporters to have Traylor withdraw from the campaign.

Schofield had said that a man whom he said described himself as a Roosevelt supporter, had offered him \$10,000 to withdraw the candidacy of the Illinois man.

Immediately after Schofield had dictated his statement to newspaperman I. B. Dunlap, Governor Roosevelt's personal representative, issued the following statement:

"No one has any authority in any manner, shape or form to make any such un-Rooseveltian suggestion. That is not the Roosevelt way of doing business. Mr. Melvin Traylor would not accept an insult such as suggested."

SAYS GARNER HAS REFUSED ALL OVERTURES MADE HIM

Chicago, June 29.—(AP)—Amos G. Carter of Fort Worth, told a meeting of fellow Texas and California delegates today that John N. Garner had turned deaf ears to all overtures for "trades" on the presidential nomination.

Rumors have been current here that Roosevelt forces had broached the speaker of the House or his supporters with the suggestion that he accept the vice-presidential nomination in return for support of the New York governor for the presidency. These, however, were not verified.

Committee 35-17 For Repeal Plank In The Platform

Democratic Convention Tires of Waiting For Report and Adjourns Until 7 P. M. For Debate On Prohibition

Chicago, June 29 (AP)—The Democratic platform committee today voted overwhelmingly to commit the party in favor of prohibition repeal. The vote was 35 to 17.

Just prior to this, the committee voted down the majority report of the sub-committee for a prohibition submission plank by a 35 to 18 vote.

Planes Ready To Carry Roosevelt

Albany, N. Y., June 28.—(AP)—A tri-motor airplane, fuelled and with two crack pilots standing by, waited at the Albany airport today to fly Governor Franklin D. Roosevelt to the Chicago Democratic National Convention.

EHRINGHAUS WILL TAKE NO CHANGES

Pressing Campaign To Utmost, Despite Rosy Prospects of Winning

Raleigh, June 29.—Although confident that J. C. B. Ehringhaus will win the Democratic nomination for governor in the second primary Saturday, now only three days off, by a majority of from 75,000 to 100,000 over Lieutenant Governor F. T. Fountain, the Ehringhaus managers and supporters are leaving nothing to chance and are not resting on their oars. In fact, they are leaving no stone unturned and putting on even more effort than before the first primary, since they want to be ready for any new trick.

(Continued on Page Seven.)

FOUNTAIN IS GAINING

Takes Some Planks From Maxwell's Program in Effort To Bolster His Cause With Voters in Saturday Primary

Daily Dispatch Bureau, In the Big Water Hotel, BY J. C. BANKERVILL

Raleigh, June 29.—Although confident that J. C. B. Ehringhaus will win the Democratic nomination for governor in the second primary Saturday, now only three days off, by a majority of from 75,000 to 100,000 over Lieutenant Governor F. T. Fountain, the Ehringhaus managers and supporters are leaving nothing to chance and are not resting on their oars. In fact, they are leaving no stone unturned and putting on even more effort than before the first primary, since they want to be ready for any new trick.

U. S. TO COOPERATE IN MONEY MEETING

Washington, June 29 (AP)—The Senate today voted \$40,000 for the United States to take part in a world monetary conference, rejecting a recommendation of President Hoover that funds be granted for an international economic conference.

CONVENTION WILL MEET TONIGHT FOR ARGUMENT

Chicago, June 29 (AP)—With the platform committee still unable to return a report, the Democratic convention recessed at 2:19 p. m. until 7 p. m.

A tangle over the prohibition plank threw the platform builders far behind schedule and postponed the promised floor fight between advocates of repeal and advocates of submission.

While the convention stood in recess in a half-filled stadium, the waiting delegates and guests laughed and applauded at the offering of a succession of professional entertainers.

A night session was in prospect to hear nominating speeches.

PLATFORM IS SHORTEST IN RECENT POLITICAL ANNALS

Chicago, June 28. (AP)—Prohibition overwhelmed the 1932 Democratic platform committee today with a

(Continued on Page Seven)

ANTI-TRUST SUIT ON COAL COMPANIES

Charges Filed in Federal Court At Lynchburg Against 136 Bituminous Producers

Washington, June 28.—(AP)—The Justice Department announced today that anti-trust charges had been filed in the Lynchburg, Va., Federal court against 136 bituminous coal mining companies to test the legality of a regional sales plan for disposing of their product.

An injunction was sought in the proceedings, which carried combination and conspiracy in violation of the Sherman anti-trust act.

JONAS IS NAMED FOR CONGRESS BY G. O. P.

Shelby, June 28.—(AP)—Charles A. Jonas, former representative, today accepted the Republican nomination for Congress in the tenth district and will oppose Major A. L. Bulwinkle, of Gastonia, in the general election.

TARIFFS ONLY FOR REVENUE APPROVED

Chicago, June 28.—(AP)—The Democratic platform committee approved a plank today committing the party to a "competitive" tariff based on "for revenue only" after a sharp dispute.