

ARMS CONFERENCE ADJOURNS MEETING, BUT PROMISES CUTS

Suspension of Deliberations at Geneva Is For Indefinite Period, It Is Announced

GERMANS, RUSSIANS AGAINST THE MOVE

Both Announce That In Doing So They Are Voting for Disarmament; Could Not Support Reduction; Substantial Reductions Later Are Promised

Geneva, Switzerland, July 23.—(AP)—The world disarmament conference, which began its work on February 2, adjourned today for an indefinite period, after adopting a resolution promising substantial reductions of armaments in its later deliberations. Soviet Russia and Germany voted against the resolution. Both announced that in doing so they were voting for disarmament, although they could not support the resolution.

Victim of Third Degree Is To Be Exhumed at Once

Minneapolis, N. Y., July 23.—(AP)—An order to exhume the body of Hyman Stark, "third degree" victim, was made out at the district attorney's office today.

At the same time it was definitely learned that the grand jury which returned sealed true bills last night indicated all 13 policemen arrested in connection with Stark's death, but did not indict all of them as charged in the warrants on which they were arrested.

The warrants charged four with second degree murder, seven with second degree assault, one with neglect of duty and being an accessory to a second degree murder, and one with conspiracy to obstruct justice, the latter charge applying also to all the other policemen.

HEARING DEFERRED ON DURHAM BANKER

Durham, July 23.—(AP)—A hearing for Algernon S. Noell, former head of the Fidelity Bank here, charged with embezzlement of \$4,000, was postponed until Monday in recorder's court here today, as the report of private prosecution, acting for the bank, Noell continues at liberty under \$200 bond.

GERMAN AVIATOR HALTS IN ICELAND

Reykjavik, Iceland, July 23.—(AP)—Captain Wolfgang von Gronau arrived this evening, completing the first lap of his third flight to the United States over the Arctic route.

Roosevelt And Young Talk Plan

Governor Expects to See Industrialist Frequently During Coming Campaign

Hyde Park, N. Y., July 23.—(AP)—Governor Franklin D. Roosevelt, Democratic nominee for the presidency, and Owen D. Young, internationally known industrialist, conferred at Krum Elbow, the Roosevelt estate here today. Both were reticent about their conversation, but it was believed that they were fairly well agreed on the subject under discussion. Mr. Young declined to comment on the conference. Governor Roosevelt said only: "We just talked facts, trends and needs. Did you ask Mr. Young to take any part in your campaign organization?" a reporter asked. "No," replied the governor, "but I expect to see him fairly often." Young has been mentioned in political gossip as a possibility for the post of secretary of state in the event of Roosevelt's election.

To Court of St. James



Appointment of Lino Grandi, former minister of foreign affairs in the Italian cabinet, as ambassador to Great Britain has been made. Grandi is reported to be highly pleased with his appointment. Premier Benito Mussolini himself took over Grandi's important portfolio in the Italian cabinet.

CONGRESS TO TRY NEW MEASURES TO FURTHER RECOVERY

Additional Proposals to Better Business Conditions Await December Session

MANY OF HOOVER'S PROPOSALS ADOPTED

Also Wrote Into Statutes Many of Own Plans For Improving Economic Conditions; One of These, Home Loan Bank Bill, Signed by Hoover Friday

Washington, July 23.—(AP)—While Congress in its session just adjourned saw enactment of a great many reconstruction measures, it will have before it when it returns in December still other proposals designed to better business conditions.

The law-makers accepted a good number of President Hoover's recommendations intended toward this end, but at the same time they wrote into the nation's statutes a good many of their own.

Added to this list of new statutes was the home loan bank measure which President Hoover signed into law yesterday. It contains many of the features the chief executive recommended last December, but in it, too, was the Glass currency expansion rider Congress added, but to which he objected.

Many State And Public Purchases Free Of Taxes

Raleigh, July 23.—Purchases made by the State of North Carolina with public funds of articles or services subject to tax in the recent Federal revenue act, are not subject to tax in most cases, especially if the purchases are made direct from the manufacturer, it was announced today by A. S. Brower, director of the Division of Purchase and Contract, who is sending out an exhaustive memorandum to all the State departments and institutions dealing with this subject. But if purchases are made from jobbers or dealers instead of manufacturers, the State, county or city involved will be liable for the tax. "The effect of the regulations either incorporated in the law or made by the Department of Internal Revenue, may be summed up by saying that

In R. F. C. Data Fuss



Edwin Pope Thayer, secretary of the United States Senate, who was quoted recently as having declined to release any of the data concerning loans made by the Reconstruction Finance Corporation which may be delivered to him during the adjournment of Congress. Secretary Thayer says he will divulge such information only on instructions from the Senate.

FEDERAL AID ROAD WORK IN STATE TO START IN AUGUST

Jeffress Says He Hopes Bids Can Be Called For Not Later Than Tenth Of August

VARIOUS PROJECTS OUTLINED BRIEFLY

Some of Funds Will Be Spent on Specific Highways Already Virtually Agreed Upon In Eastern And Western Parts of State; To Finish Many Links

Raleigh, July 23.—With the new Federal emergency highway construction bill already signed by President Hoover, making \$120,000,000 immediately available for Federal aid high-

Five-Point Relief Plan From Labor

Atlantic City, N. J., July 23.—(AP)—A five-point relief plan drawn up by the executive council of the American Federation of Labor was before the nation's leaders today as William Green, federation president, began a drive for a five-day week and six-hour day and unemployment insurance. The council, before adjourning after a two weeks session yesterday, issued a formal statement outlining its relief program, and directed Mr. Green to prepare an unemployment insurance plan.

Many State And Public Purchases Free Of Taxes

items subject to an excise tax are free from tax if purchased direct from the manufacturer, but that they are subject to net tax if purchased through an intervening distributor," Brower said. "This ruling by the Internal Revenue Department frankly discriminates against local distributors. A bill that would have removed this discrimination was introduced in Congress, passed the house but failed to pass the Senate. As a result, we find ourselves able to purchase articles tax free from one person, while if these articles are purchased from another person next door, the tax must be paid. An effort will continue to have this cleared up. But for the present we have no option but to operate under the regulations quoted above." Taxes on telephone, telegraph and

10 DEVELOPMENTS OF RECENT WEEKS HIGHLY FAVORABLE

Present "Hopeless" Attitude Characteristic of Final Phase of All Former Slumps

BABSON POINTS TO PROMISING OUTLOOK

Rise in Livestock, End of Raid on Dollar, Lausanne, Safe Candidates, End of Congress, Oil Improvement Railroad Upturn and Other Events Named

BY ROGER W. BABSON, Copyright 1932, Publishers Financial Bureau.

Babson Park, Mass., July 23.—Misery loves company, I suppose that is why everyone talks only about the dark features of the present situation and ignores the brighter side. This hopeless attitude has characterized the final phase of every depression in the past, which only emphasizes that we may be nearer to recovery than the majority think. The late Dwight Morrow spoke wisdom when he said: "The turning point in business will come about sixty days before most people know anything about it." I recognize there are still many readjustments to be made, but as an impartial observer of business conditions I call attention to at least ten recent developments that are distinctly favorable to recovery.

1. Rise in Livestock Prices Aids Farm Buying Power. The sharp upward trend in hog prices adds millions of dollars to the farm income in the Midwest. Hogs at Chicago have advanced 60 per cent in the past thirty-six days. Cattle have moved up from \$7.35 per cent to \$9.60. Hide prices have risen 35 per cent in ten days. Cotton has advanced about \$6 a bale. Sugar, while still very low, shows a 60 per cent gain from the extreme low this year. Lard, ham, pork, and eggs are advancing. Wheat remains dull on big crop news, but Farm Board stocks will be wiped out in the next few months and the

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Deaths of Girls Not From Poison, Men Escorts Say

Rochester, Minn., July 23 (AP)—No poison was found in the vital organs of two girls found dead under mysterious circumstances near here this week, examining physicians said today.

The authorities made public statements from two married men who admitted escorting the two single girls to the Zumbro river, where their bodies were found. They believed solved the mystery.

The men, both of Plainview, near here, said the party drank liquor drove to the river banks disrobed and waded into the water. The men, according to the statement had gone quite far out when they heard a scream. Looking back they saw in the moonlight that both girls were struggling in the water, and that one girl had her arms around the other. Before they could reach the floundering pair, the statement continued, the girls disappeared.

SOLICITOR PUSHES REYNOLDS INQUIRY

His Aide Working With Sheriff In Effort To Solve Death Mystery

Winston-Salem, July 23.—(AP)—The Twin City Sentinel says today that the office of Solicitor Carlisle Higgins is definitely behind an investigation into the fatal shooting two weeks ago of Smith Reynolds, heir to the tobacco millions and husband of Libby Holman, New York theatrical star. Higgins recently issued a statement that his office is not participating in an investigation, since, under the North Carolina law, the burden of such a probe would fall on Sheriff Transou Scott.

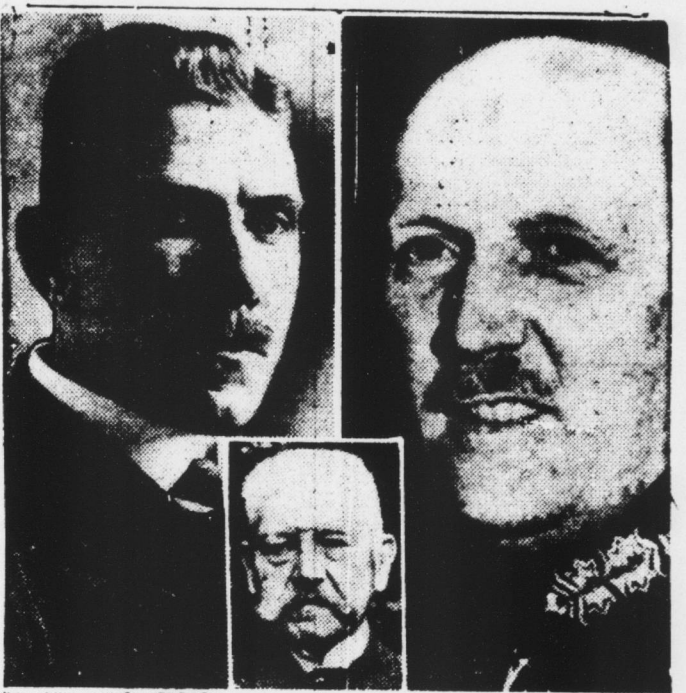
Despite this, the Sentinel says it learns that R. Earle McMichael, chief aide to Higgins, is daily advising with Sheriff Scott as he pushes his search for clues that may reveal how and why the young millionaire was shot.

WEATHER FOR NORTH CAROLINA

Generally fair tonight and Sunday; slightly cooler in west and north portions tonight.

High Point Strike Leader Advises A Return To Work As Owners Offer Old Wage

HAND OF DICTATOR RULES GERMANY



Dramatically seizing control of the state of Prussia, the province of Brandenburg and the city of Berlin, offering the threat of Communism as a reason, Chancellor Franz von Papen, upper left, rules as a virtual dictator of Germany. Minister of Defense Kurt von Schleicher, upper right, often called the real power in the German cabinet, is another leading figure in the dictatorship. As a consequence President Paul von Hindenburg, inset center, and Adolf Hitler, the National Socialist leader, below, have been pushed into the background, it is believed.

Heavy Losses In Wilmington Gale

Wilmington, July 23.—(AP)—Officials today surveyed damage done by a 38-mile gale accompanied by lightning and a driving rain here here and at Wrightsville Beach last night. Lumsina, the play spot of Wrightsville, was dark for the first time in ten years as power lines and poles were levelled. Parts of a cottage group was ripped away and the Oceanic hotel was slightly damaged.

C. P. & L. CUTS RATE TO MUNICIPALITIES

Charges for Street Lighting Services Less On Term Contracts

Daily Dispatch Bureau, In the Sir Walter Hotel, Raleigh, July 23.—Reduced rates for electricity for street lighting for municipalities, applicable to term contracts for three years or longer, will be put into effect by the Carolina Power and Light Company, it was announced here today by the State Corporation Commission, following conferences with officials of the power company. The average reduction in rates that will result is approximately 11 per cent.

This is the fourth instance so far announced by the Corporation Commission in which power companies have voluntarily reduced their rates since it was intimated by the commission that it would seek to bring about a general reduction in the utilities change now in effect through the State. A schedule is now being prepared for a series of conferences between the commission and

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BRADLEY TENDERS RESIGNATION, BUT WILLING TO STAY

Ready To Quit and End Strike or Stick It Out and Continue Strike, If Desired

POLICE PREPARE FOR EMERGENCIES

Violence Feared In Face of Leader's Statement; Bradley Says Mill Owners Promised To Restore Old Wages in Effect Before Walk-Out

High Point, July 23 (AP)—The 6,000 hosiery workers on strike here refused today to accept the Mills' proposed strike settlement.

Mount Airy, July 23 (AP)—Approximately 300 employees of the Mount Airy mantle and table company were on strike here today, demanding a "living wage" in exchange for their services.

The workers walked out yesterday in orderly fashion, putting everything in order and cleaning their machinery before leaving their posts.

High Point, July 23.—(AP)—D. V. Bradley, central strike committee chairman, today proposed to 6,000 striking hosiery mill workers of 24 plants that they return to work under which resumption of work would be effected. At the same time, Bradley submitted his resignation to be acted on by the strikers. He indicated he would resign and that the strike would end, or, if they desired, that he would remain and the strike be continued.

As Bradley's proposals were presented, police reserves were organized, following reports that a large minority of strikers would refuse to return to their posts, declining to accept the will of the majority, should it agree to resumption of work.

Police said they believed such a statement might lead to violence, and that they were preparing themselves as precautionary measures.

In his statement, Bradley said owners of the mills—after lengthy negotiations—had agreed to offer to end the strike by restoring the wage scale in effect July 1, which was before the latest cuts.

Two Gang Deaths Shake Chicago In Period of a Day

Chicago, July 23.—(AP)—A suburban police officer was slain by four youths he had arrested for questioning, and an employee of the criminal courts building machine-gunned to death in two outbreaks of violence last night.

Three Gary, Ind., youths, one of whom officers said admitted shooting Policeman Harold Koehnke, of Suburban Dalton, were in custody. A fourth was hunted. The officer was slain in a car as he attempted to fight it out when the quartet started shooting.

On the opposite hand, Governor Roosevelt is pronounced a progressive by backers who should be good judges of progressive-ism. Senator Burton K. Wheeler, for example, was prominently identified with the campaign for

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Conservatives' Sweep At Polls Due To Depression Hasen't Yet Materialized

Washington, July 23.—Signs of a landslide in a conservative direction in this election year are not materializing, as stand-pat statesmen hoped they would, and as some progressives feared. The theory that hard times might engender an inclination on the voters' part to "play safe" undoubtedly was encouraged by the last English election result, which brought the reactionary element back into power after an interval of radical government. The world depression has not led