PACE MAIN

HENDERSON, THE C T TLET THEY POTT QUESTIONLY NAVEMBER 96 1982

PAGE FOUR HENDERSON, (N.C.,) DAILY DEPATCH SATURDAY, NOVEMBER 26, 1982											
HENDERSON BALLY DISPATCH	physician and surgeon, born at Au- gusta, Ga. Died at Rome, Ga., Nov. 8, 1895. 1832-Mary Walker, distinguished	By My Halidom? A Romance	More Engineering Problems!								
Published Soury Afternoon Shoopt Sandar Sy Sandanson Disparca Co., INC. at 19 Found Street	American physician and picturesque character, Civil War surgeon, suffra- gette, authorized by Congress to wear										
SENET A DENNIS, Pres, and Editor M. L. FINCH, Sec-Treas and Bus, MST,			IL MIN. I manie in the								
THLEPEON RG Editorial Office	TODAY IN HISTORY 1789-Thanksgiving Day by Procla-										
Business Office	mation of President Washington. 1839-First street railway in coun-	a (2007)									
apper Enterprise Association, South- orn Newspaper Publishers Association and the North Carolina Press Associa- tion.	City. 1981-18 Americans and Europeans										
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otherwise credited in this paper, and also the local news published herein. All rights of publication of special lispatches herein are also reserved.	Angeld Patri, noted author and au-										
SUBSCRIPTION PRICES. Payable Strictly in Advance Une Year	Rear Admiral William W. Phelps, U. S. N., born in Baltimore, 63 years										
din Monthe	Tom Wallace, noted Louisville, Ky. editor, born in Kentucky, 58 years ago.										
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news). Notice date on label carefully and if net correct, please notify us at nos. Subscribers desiring the address their paper changed, please state in	plorer and archaeologist born 70 years		TONS TONS TONS								
and NEW address.	TODAY'S HOROSCOPE This day gives a nature that is af.		THE ELECTION THE ELECTION THE STATE OF THE GO THE STATE								
Titlenal Advertising Representatives FWOTT, LANDIS & KORN 360 Park Avenue, New York City; 35 Mast Washer Drive, Chicago; Walton Building, Atlanta; Security Building,	fectionate, and a maixture of the dem-										
Entered at the post office in Hender-	able daring and perhaps a love of the		A MARINE CONTRACTOR								
d. N. C., as second class mail matter	contentious. When the nature is fully comprehended it will be found to be well worthy of regard.	Jovial John Nance Garner, Vice President-elect of these United States	A A A A A A A A A A A A A A A A A A A								
Che Une And Ond	My	Baltimore, Md., recently. Betty Jane Long, of Annapolis, is shown perched on the Texas statesman's knee as she offers admiring con- gratulations on his sixty-third birthday. The Vice President-elect seems to be taking he; blandishments with reservation.									
SAFE FROM ALL EVIL: The Lord shall preserve thee from all evil: he											
shall preserve thy soulPsalm 121:7. THE JOY OF THE BELIEVER: Be		Many Opportunities In	All All Anno								
glad in the Lord, and rejoice, ye right- eous; and shout for joy, all ye that are upright in heart.—Psalm 32: 11.		Domestic Bonds Remain	n								
"GOING FULL BLAST."			Mone								
To the thoughtful consideration of	JAMES ASWELL	But Investment Should Be Made With Utmost Car	re;								

To the thoughtful consideration o the citizens of this community we commend the following appearing in Mille is the sort of husky, windburned a full page ad of the New York gentleman you'd expect to find in put-Times:

Much has been said and written re-Curiously enough, that's the way you garding the result of the recent elecio find him on the lot. He's the only tion. The combination of causes that director I can think of who doesn't produced a veritable tidal wave in cok a bit ridiculous in tht new charac favor of a change in the administrateristic directional garb-and he start. tion has been adequately discussed ed it. and analyzed by experts. As to these we make no commend. east on a brief visit to see the pre-

Whatever the causes, nowever, the verdict of the electorate should be accepted by all, and apparently is being generally accepted, in a spirit of good sportsmanship and good citizenship. Now that the uncertainty and apprehension of the pre-election period are over there is greater need than ever before for an impressive nationwide declaration and demonstration of faith on the part of business leaders....faith in ourselves, faith in the future, in the soundness of our financial system, the stability of our eco nomic order.

That the sound and constructive work of the presert administration will be continued there can be no reasonable doubt. That the incoming administration will, with zeal and energy and sincere devotion, address around the director when he revealitself to further efforts in the way of ed this thrust. One of them, from a reconstruction, cannot be questioned staid morning sheet, whispered in my

The Government has aiready done ear: "And there wasn't any answe prices. The fundamental improvement In business which got under way last August means better business and better earnings next year. Corporation bonds are still being neglected

in the rush for U.S. Government issues. While Governments are soaring close to the highest points reached since thy were originally floated, good domestic company bonds continue in the doldrums. This process will be reversed as business improves. Governments will be sold heavily in favor of sound corporation issues. In view latter are now selling, prices can jump up in a surprising way. Hence not only from the standpoint of good yield but also for appreciation in

Funds Pressing for Investment. erves of the member banks reached week. Money is so cheap and plentiful in New York that the Clearing deposits. Call loans are bringing only must can earn a fair return as they grad-When the bassle buying of bonds

From May 31 to date the domestic bond average has advanced 15 points. Still it is 20 points below the high of 1931 and 25 points below 1930. While the extremely high yields of 7.5 per cent and more on sound bonds which prevailed last spring are now reduced to around 6 per cent or under, the return is still very attractive consid-

now offer excellent opportunities. Supply of Good Bonds Reduced. In the securities markets as in commodities the law of supply and demand must be reckoned with. Actually the supply of good corporation bonds has been substantially reduced of the depressed levels at which the in recent years. This has occurred in three ways (1) Through heavy redemption calls in 1929 and 1930 (2) Through maturities (3) Through lack of new issues. Whereas from 1927 through 1929 there were \$11,456,091.-

Fears of inflation are May 1932 look very small indeed, nancing create uncertainty. However

to recovery now so that we may look below a year ago. for the solution of these problems without the paralyzing fear which upset all markets in the early part of

1932. Invest on the Basis of Character. Great discrimination must accompany investment at this time. The bargains are there but they must be carefully chosen. Special situations exist where receiverships |can probably not be avoided. In other situations capital structures need readjusting. However, careful choosing of bonds at this time will pay large rewards in the future. Above all make selections in those companies noted for their upright, capable, and conscientious management. Physical assets are not enough. This depression has shown above everything else that it is the type of the men at the heim rather than the values shown on the books that determines the worth of any investment.

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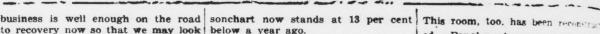
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DOWN



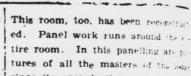
PERQUIMANS COURT HOUSE REMODELED

Hertford, Nov. 26 (AP)-Remodeling of Perquimans county's 200-yearold courthoury has ben completed, but its antiquity has been preserved. The building, erected about 1721, was in a lilapidated condition when work was started several months ago after an anonymous donor gave \$10,. 000 for the work.

All door locks on the old building were sent to factories for exact reproduction. Throughout the building, wood work is new, but is an exact duplication of the panelled design of the original work.

Since 1881 one orom in the building Business as registered by the Bab- has been used as the Masonic Temple.

CROSS WORD PUZZLE



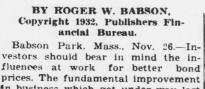
since its organization. Work is believed to have begun a the original coumrthouse in 1727 1728, six years after the legislature

ordered a county seat established . Phelps Point, which is now the town of Hertford. Here is a deed dand March 1, 1861, transferring a pareof land on the Perouimans river orwo to Albemarle Sound, preserved in the register of deed's office

> 1839 George C. Eggleston. journlist and author, born in Vevay. In Died in New York, April 14, 1911

FORECLOSURE SALE

By virtue of authority conferred in the undersign as trustee by a ded of trust executed by B. C. Caulder and wife Corneta Caulder and te corded in Book 140, Page 332, Reg. ister of deeds office of Vance County default having been made in the pay nent of the note therein secured the request of the holder of the same I will sell by public auction for cash at the courthouse door in Hender son, N. C., at 12 o'clock on Wednes day the 28th day of December 1932 the following described lands Begin at an iron stake J. D. Oak ley's corner on the East side of Ho riett Cotton Mill street and I thence along the East side of said street S 20 W 149 feet to North East intersection of said street with street leading to colored cemetery at st corner, thence along said last name street S. 58.15 E 45.9 feet to int stake A. T. Barnes cornet, there with A. T. Barnes line N. 15-00 F. 86 feet to iron stake, thence S. 761 E. about 184 feel to branch: three down the branch about N 1-15 W 13 feet to J: W. Oakley's corner: thenc with his line N 89-15 W 228 feet the beginning. See deed book 114 Page 491, Register of deeds office of Vance County.



capital, many corporation bonds

money market is so cheap that banks well as utilities and industrials. been much criticized for keeping too Governments and municipals; glad to put their funds where they age much higher than at present.

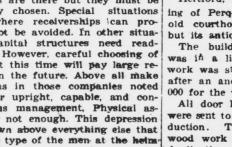
ought to be bought and held.

Money Plentiful for Safe Investment and Is Press.

ing For Useful Employment Right Now

ering the extremely low rates on short term loans and deposits. Both from the income and profit standpoints, therefore, well-selected bonds

000 of corporate bonds ssuel. "),ere have been only \$6,642 793,000 issued A great oversupply of funds in the from 1930 through 1932-a decrease ...f principal money markets is pressing 42 per cent. Market conditions have for profitable investment. Excess re- lately been such that new financing was virtual's impossible. This all a new high peak for all time last means that when bond buying agein starts in earnest the sound bonds that are now going begging will be eagerly House Banks are considering discon- snapped up. There will be a shortage tinuing interest entirely on demand of suitable bonds just as there will be a shortage of goods. With improved a nominal rate of one per cent and business many second grade bonds even that is largely fictitious. Ninety- that have survived the trials of the day bank bills are at one-half per depression will score remarkable adcent. In other words, the short term vances. This applies to some rails as soon be forced to seek other foresee when the only type of bond outlets for investment. Banks have that is in oversupply will be U. S. and liquid, but the banks will be only too domestic corporation bonds will averprobably ually become convinced of the stab- much exaggerated. Even if there alty of the current business improves should be a moderate inflation, corporation bonds now selling largely on the basis of earnings would stand to really starts it will boost prices very benefit even though Governments and rapidly. Not only banks, but insur-ance companies, trusts, and other cline. Furthermore, the new adminlarge fiduciaries have huge surpluses istration will be very careful about of liquid capital ready for invest- tinkering with the currency, and any ment as confidence gains and busi- inflation that we have would be one ness profits reappear. Add to that the of credit rather than "greenbackism." buying by individual investors and The bond advance may be interruptit is easy to visualize an advance in ed from time to time as difficulties corporation bonds that will make incident to balancing the budget and their advance since the panic lows of the necessity for new government fi-



much to bring about economic recov ery. It can and doubtless will do much more. But the rate at which the speed of recovery can be accelerated will depend very largely on the attitude and action of thousands of executives in business enterprises throughout the country.

The demonstration of faith now s urgently desired can manifest itsel on the part of manufacturers by arranging for plant reconstruction and the replacement of obsolete equipment, not necessarily as a means of increasing output but rather with o view of reducing costs and refining products; and by manufacturers wholesalers and retailers generally making reasonable advance commitments for commodities and supplies. There are vast financial reserves and adequate buying power which, if released in part at this time, will result in tremendous good.

In the foregoing suggestion there is no thought of urging a repeition of the abortive "Buy-Now Movement" of 1930 which failed because it was illtimed and made its appeal mainly to consumers. The policy here advocat ed is one that should be adopted by those who have it in their power to by set in motion plants now 12les to relieve the unemployment situation and to improve purchasing power. A policy of this kind will not only react to the benefit of hte particular firms who give it their support, but will further contribute largely to the national good.

A challaneging opportunity and serious responsibility now confront the business leaders of the Nation. Will they grasp it eagerly? If they do our Nation will rapidly rally from the economic ills which have so long assailed it and once more start its resistless forward march to new goals of achievement and new goals of accomplishment.

And let us remember that while faith is an excellent thing. "Faith without works availeth not." Confidence translated into action is the need of the hour. That way Victory

TODAY

TODAY'S ANNIVERSARIES 1726-Offver Wolcott. Connecticut signer of the Declaration of Independence, governor, born at Windsor, Conn. Died at Litchfield, Conn., Dec. 1, 1797. 1731-William Cowper, English poet born. Died April 25, 1900. 1792-Sarah M. Grimke, noted abol. itionist and woman suffragette of her day, born at Charleston, S. C. Died in Boston, Dec. 23, 1873.

1828-Robert Battey, noted Georgia

to that one, if you ask me!" The newshawk didnt know his De. Mille-who wrote his accuser a single sentence by way of answer: "Did you pay for your Bible, madam?

New York, Nov. 26-Cecil B. De-

ices with shirt open at the throat

He told me the other afternoon,

miere of "The Sign of the Cross," that he is a collector of fan mail and a

conoisseur of it. He has plenty, too,

of all varieties, hot, freezing, lukewarm

The letters are bound in large leath-

r volumes, classified according to

emper, timber and tempo. He still

gets letters on his "King of Kings"-

nost of them touching on the religi-

us aspects of the film. One lady

uggested that he be done away with

forthwith for "commercializing holy

There was a crowd, composed prin-

cipally of young newspapermen,

and crank.

hings.'

VOVEL SETTING

DeMILLE COMEBACK

This reporter has horned into some dd festive gatherings in this town, held amid various and sometimes biarre surroundings. But recently I was present at the first soirce on a lounge-car parked in the Pennsyl ania station.

And what a lounge-car that was! Ladies and gentlemen, you can strike me down if there weren't a swimming pool, gymnasium, dance floor, orch. estra, motion picture theatre-and a niche for a bridge instructress to hold fourth. I wandered around at a loss, rying to decide whether I had boarded one of those smaller transatlantic iners by mistake.

This, then, is the latest bid of the railroads for the Floride winter trade. It was whispered in my ear that I hadn't seen nothing yet, that I ought to drop around before the train pulled out and once-over the attractive hostesses who would be aboard to make life even more glamorous for the travelers.

NEW FOREIGN COUNTRY

Sign glimpsed from a taxi speed ing along Astoria boulevard: Genuine Imported California Grapes.

BELIEVE IT OR NOT

My mail, like that of most others who scribble in the asphalt of Madhattan, groans with mimeographed sheets giving me the lowdown on va. rious forthcoming movies.

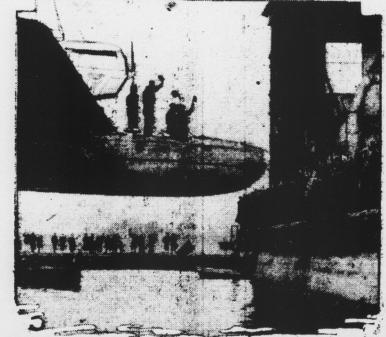
I'm going to print one from Columbia Pictures just as it arrived because, although I'm willing to believe almost anything where the movies are concented) my eyes are soll wide over this:

Shirley Palmer and 'Dutch' Hendrian have been added to the cast of Air Hostess,' a story of the adventurous girls who fly the great trans atlantic planes for a living."

PEEVES

Radio spielers who talk intimately about their "friends" among the great of the world; and then mispronounce the notables' names . . . Drunker laxi drivers . . . The failure of the police to do something about the droves of meindicants who haunit Washington Square . . . Vocalists in apartment houses . . . Arguments over the new rules of contract bridge . . Joe E. Brown.

Globe Circlers Welcomed Home



Back home after their successful flight around the world, Captain Wolfgang Von Gronau and his intrepid crew of three are shown in the cockpit of their flying boat as they arrived at Friedrichshafen, Germany. A tremendous welcome was accorded the adventurers as their plane was ous welcome was accorded the adventurers as their plane we hoisted from the water into its hangar, as shown.

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9—To let slip from mind 11—Constellation 12—To lose feathers				12—Army food 15—Insects 16—An outdoor sport 18—Implements for propelling a						
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This 25th day of Nov. 1932. A. A. BUNN. Trustee

SEABOARD AIR LINE RAILWAY TRAINS LEAVE HENDERSON AS FOLLOWS NORTHBOUND 198-S:18 A. M. for Richmond Washington, New York, connecting at Norlina with No. 18 arriving Portsmouth-Norfolk 12:05 P. M. with parlor-dining car ser -2:52 P. M. for Richmond and Portsmouth, Washington, New York. P. M. for Richm Adington and New York. -S:28 A. M. for Portsmouth-Norfolk Washington, New York. SOUTHBOUND

101-5:48 A. M. for Savannal Jacksonville, Miami, Tamps, St.

Petersburg. 3-3:45 P. M. for Raleigh, San ford, Hamlet, Columbia, Savaninh, Minmi Tampa, St. Petere

107-7:55 P. M. for Baleigh, Ham Mineti, Pampa, St. Petersburg, Atlanti, Birmingham. -1:25 A. M. for Atlanta, Birth

May Memphis.

For information call on H. DPA., Raleigh, N. O., or M C Capps, TA , Hende