TWENTIETH YEAR

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### Further Debt Moratorium Pending Washington Meet Is Now Talked In London

BE 'SWAPPING' ORGY, CHAMBERLAIN SAYS

British Treasury Head Says Many Obstacles In Way of Return to Gold Standard

MORATORIUM SEEN IN EVENT OF DELAY

Will Be Necessary If Deliberations In Washington Are Drawn Out; Parley Likely To Begin Next Month; Next British Payment Is Due June 15

London. Feb. 1 .- (AP) -- Possibility that the United States will grant a moratorium on further war debt payments from Great Britain antil a new gettlement is completed was reported teday in London newspapers. The next debt payment is due June 15. Lord Rothermere's Daily Mail, in dependent conservative in politics, said this possibility "is suggested in well informed quarters." It added that such a step would be necessary if deliberations of the Anglo-American debt conference at Washington were protracted. The conference is planned for as soon as possible after President-elect Roosevelt's inauguration.

NOT BIG SWAPPING DEAL, MR. CHAMBERLAIN STATES

London, Feb. 1 .- (AP(-Great Britain does not look upon the approaching debt conference at Washington a "great swapping deal." Neville chequer, declared today at a luncheon of American newspaper correspon-

Neither can England "contemplate with equanimity return to the gold standard until we are certain that it will work better than it did just be fore we left it," he said.

"Great Britain believes in a stable international standard of value, but there are many conditions to be fulfilled before she returns to gold."

AMBASSADOR SAILS FOR LONDON TO MAKE PLANS

New York, Feb. 1.-(AP)- Sir Renald Lindsay, British ambassador to Washington, sailed for London today to make arrangements with Premeir Ramsay MacDonald for the forthcoming British-American conference on war debts.

He said he expected to be back at his post by March 1.

### Japan Drops Some Claims In Far East

### If Unacce ptable, May Quit League and Leave It To Survive If It Can

Tokyo, Feb. 1.—(AP-—Japan has withdrawn some of its objections to the League of Nations program for conciliation of the dispute with China but the government is not too sanguine that its new terms will be acceptable to the League.

If they are not, Japan will seriously consider withdrawal from the society of nations, a foreign office spokesman said, leaving it to survive if it can, without this country's participation.

"But, if it does survive," said the spokesman, "it will be a greatly thinged organiation.'

The new Japanese offer, evolved at a special cabinet meeting, accepts larticipation in the process of conciliation if the League drops its intention to declare against recognition of the state of Manchukuo and places limits upon the competence of the conciliation commission.

FOR NORTH CAROLINA. Cloudy with rain tonight and possibly in extreme east portion Thursday morning; not change in temperature.

After Debt Pow-wow With F. D. R.



Sir Ronald Lindsay, British Ambassador to the United States, is the center of an inquisitive group of newspapermen as he leaves the "Little White House," Warm Springs, Ga., after his four-hour conference with President-elect Franklin D. Roosevelt concerning the proposed debt discussion with Great Britain. The envoy, who flew to Georgia from Washington, expressed himself as pleased with the "informal and unofficial, but satisfactory" chat.

### New Roosevelt Cabinet Slate Made At Capital

Puts Senator Cordell Hull In as Secretary of State and Glass as Treasury Head

SENATOR WALSH AS ATTORNEY GENERAL

Miss Frances Perkins, of New York, Is Listed as Secretary of Labor; Final Adjustment of Places Ex- AGAINST BLOCKING pected To Be Completed In Few Days

Washington, Feb. 1 (AP)-The latent prevue of the over-changing Roccevelit cabinet picture, as seen by some Democraits in Washington who ordinarily are well informed, inclicates that nearly all of the cabinet rosts in the new administration have been offered, and several definitely

This information presents the situation as follows:

State-Senator Cordell Hull, of Tennessee, if he wants it; otherwise Owen D. Young, of New York, if he

Treasury-Senator Carter Glass, of Virginia, who has not yet accepted, but generally is expected to. War-Former Governor George H.

Justice-Senator Thomas J. Walsh of Montana

Post Office-James A. Farley, of

Navy-Still open. Senator Claude A. Swanson, of Virginia, in case Senator Glass refuses the Treasury. Interior-Senator Bronson Cutting of New Mexico, if he wants it. Oth-

crwise the place is open, with John B. Elliott, of California, prominent among the possibilities. Agriculture-Probably Henry A Wallace, of Iowa.

Commerce-Uncertain. William H. Woodin, of New York, preferred, but probably won't accept

Labor-Miss Frances Perkins, of However reliable this slate may be

(Continued on Page Three.)

#### Truck Driver Is Killed In Crash With Street Car

Salisbury, Feb. 1.—(AP)—A. R. Paterson, 23-year-old High Point bread farmer. ruck driver, died in a hospital here oday of burns and injuries received committee he sat in on the conferyesterday when his truck and a ence of farm leaders at which a fourstreet car collided between Salisbury point plan for financial rehabilitation

and Spencer. The street car motorman was in- of the four elements of this plan were jured, but his condition was not se- described as contained in the Robinrious. Two car passengers also sus- son measure now before the committained slight injuries.

#### Reichstag Meet Hitler To Block

Berlin, Feb 1 (AP)-Chreicellor Adolf Hitler obtainde from President von Hindenburg today a decree for dissolution of the Reichstag to meet next Tuesday.

May Still Be Made Safely to Some Carriers, Commissioner Says

Washington, Feb. 1.—(AP)—Joseph B. Eastman, Interstate Commerce commissioner, advised a Senate committee today not to block all further leans to the railroads, saying advances can be safely made to some of the carriers.

Eastman explained that his views were personal, and that Commissioner Mahaffie might disagree with him.

"Government loans to railroads are justified in my opinion," he said, "If funds cannot be obtained on reasonable terms from private sources, if it appears that the security offered will be adequate, and if it further appears that the results will promote or protect the public interest.

"It Uis possible to be certain only of the first of these conditions. The adequacy of the security and the effect upon the public interest are, in the last analysis, matters of judgment involving a forecast of the future Broadly speaking, justification for government loans involves an assump tion or belief that they will serve to bridge over a comparatively brief period of stringency, at the end of which time such loans will not be neces

#### Urges Emergency Program To Help Restore Farmer

Washington, Feb. 1.—(AP)—Talking for the cotton cooperatives, Charles G. Henry, of Memphis, today urged a Senate committee to approve an emergency credit program to help in the financial rehabilitation of the

Henry told the Senate banking subof the farmer was drawn up. Three

### Ground Hog Won't Influence Weather

Chicago, Feb. 1.—(AP)—A lot of folks are going to be afraid of their own shadow tomorrow, and

Bureau is concerned, it isn't going to make one particle of difference if the well known woodchuck sees

winter months.

# HER APPA FOR SCHOOLS' SUPPOR

Not 10,000 but Around 3,-000 Attended, But Case Was Stated in Clear. Moderate Way

MUST NOT DEFAULT TO THE CHILDREN

Statistics Presented Showing Comparative Expenditures and Curtailments In State Expenditures On Schools and Other of Its **Objectives** 

Daily Dispatch Burcau.
In the Sir Walter Hetel.
BY J. C. BASKERVILL.
Raleigh. Feb. 1.—As a monstrous mass meeting, seething with sentiment and sympathy for the schools, school and superinten tent, design ed to decourage the General Assembly from reducing the appropriations for the schools, the meeting held her yesterday afternoon was a flop. Inopposition to any further cuts for the schools of the State, not more than 3,000 people were present. The city aud tonium seats 3,766 people and there were fully 766 vacant seats.

But as a dignified, somewhat nervous meeting of school people and the friends of the schools for a moderate and more or less fair presentation of the case of the schools as seen from the point of view of the school teachers, superintendents and parenteacher associations, the meeting was undoubtedly a success. Most of the speakers were concervative and moderate in their presentation of the school situation in the State as they saw it and cited facts and statistics

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#### Special Handling Of Rail Situation Is Being Sought

Washington, Feb. 1 (AP)-Criticizing the pending bankruptcy relilegislation's attempt to expedite railroad organizations, the legislative committee of the Interstate Commerce Commission today recommended a thoroughgoing reform of reorganization precedure" by creating a special court or a ne wdepartment in the com mission.

The legislative committee, headed by Commissioner Joseph B. Eastman expressed its views in a letter to Senator Hastings, Republican, Dalaware, chairman of a judiciary sub-committee which is now considering the bank ruptcy bill passed by the House Mon-

# Bills For 8-Month School,

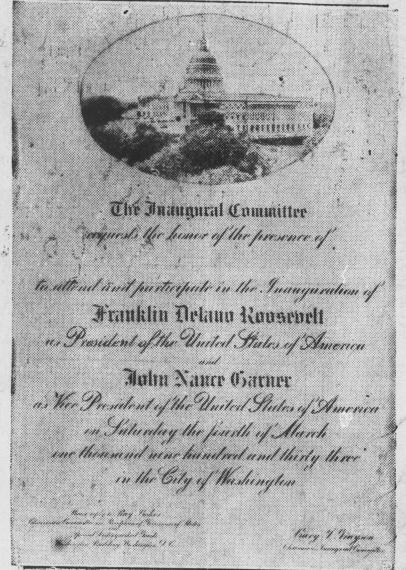
if they have a good chance of being fooled, C. A. Donnell, chief of the Chicago Weather Bureau,

day, and so far as the Weather

his shadow or doesn't-',We'll keep right on having va rieties of weather for the next six weeks regardless of whether February 2 is fair or cloudy." He added that the probability was that winter days would dominate, too, because February and March were

## Supported Fully By State, Presented In Legislature

INAUGURATION BIDS ARE MAILED



president and vice president of been dispatched.

If your presence as a distinguished | the United States, in Washington, guest is desired at the inaugura- March 4, you may expect your tion of Franklin Delano Roose- mail to contain an invitation like velt and John Nance Garner as | this. The invitations just have

#### Reynolds Is Out To Set a Record

Washington, Feb. 1.—(AP)—Senator RNobert R. Reynolds, Democrat, North Carolina, a newcomer to legislative halls, is out for a record for himself in his first sixyear term.

The record, Reynolds told newspaper men, would be not to introduce a single bill while he is serving the term.

"I think there are too many laws and bill now," he said. "I think it would be a good thing for me to serve six years and not introduce a single bill."

### SENATE WEARY OF ANY DICTATORSHIP

Insistence of Reorganization Committee Is Becoming Monotonous

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILL

Raleigh, Feb. 1.-While members of the Senate generally look with favor upon the reorganization committee's economy bills, they have been smartig these past few days under the trium virate's insistence that bills originat

#### (Continued on Page Three.) Commissioner Wilson Says Letter Cost State 94 Cents

Asked Employers In State to Save Industrial Commission; Senator Waynick's Name Used Because He Was Familiar With Capital-Labor Disputes

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILL. Raleigh, Jan. 31-The letter maiiled out last week by Commissioner T.

A. Wilson of the Industrial Commission and which caused the passage of funds, Wilson declared. a resolution in the House calling upon him to explain the cost of the letter dustrial Commission only 94 cents. and all details about, cost the Inaccording to the sworn statement submitted this morning in reply to the resolution. The statement was presented to the senate committee on trial Commission, was introduced by Propositions and Grievances, to which the resolution was referred after hav-

ing been passed by the house.! The postage for the letter, amounting to \$9.90, was paid out of a special fund donated by interested employers in the state, and not out of commission Fight Now In Open

The resolution calling upon Commissioner Wilson for information about this letter, which was sent to employers over the State telling of the bills that had been introduced aimed at the abolition of the Indus-

(Continued on Page Six.)

# LEGISLATORS LATE

Won't Get Up In Time for Forenoon Meetings of The Committees

HOUSES MEET AT NOON

Some Members Up Late and Sleep Late Next Morning, Thou Try To Crowd Day's Work Into Few Hours

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILL. Raleigh, Feb. 1.—A majority of the members of the General Assembly still refuse to have their morning's sleep interrupted and decline to attend any sessions of the General Assembly before noon. For in spite of repeated efforts made by Lieutenant Governor A. H. Graham and Speaker H. L. Harris to get the meeting hour moved up at least to 11 o'clock, a majority in both houses continue to

set the hour at 12 o'clock. The excuse given by those who favor the noon hour for the convening of the General Assembly is that many members cannot attend a session at any earlier hour because of a committee meetings in the morning. But those who know the facts know that this is given as an excuse rather than as a reason, and that the real cause

(Continued on Page Two)

### Leas' Case Argued In Nashville

Nashville, Tenn., Feb. 1 (AP)-North Carolina officials who came here late yesterday with requisition papers asking the return of Colonel Luke Lea and Luke Lea, Jr., to that state to submit to sentences imposed for violating State banking laws, were in conference today in the office of a Nashville attorney.

Solicitor Zeb V. Nettles, of Ashe ville, and A. A. F. Seawell, assistant attorney general of North Carolina, conferred with Attorney General Roy eBeler, of Tennessee, and Nat Tifton assistant atttorney general.

The conference started shortly aft er 9 a. m., and they had not emerged at noon. The purpose of the conference was not announced.

### SIX-DAY WEEK IS PROPOSED IN ONE OF THE MEASURES

Money Would Be Provided From Sources Other Than Tax Upon Real Estate In State

SENATOR MacLEAN AUTHOR ONE BILL.

Pay of Solicitors Cut \$1,000 Annually by Bill Passed In Senate; Last Tax Hearing Is Held and Writing of Revenue Bill Is Actually Begun

Raleigh, Feb. 1.-(AP)-Bill to require the State to provide an eight months State-supported school term and passage of further measures aimed to reorganize the State government in the interest of economy held the legislative spotlight today.

Both the Senate and House got proposals for State-supported eight months school terms, with the money coming from sources other than real estate taxes, and the joint education committee decided to name a subcommittee to draft school legislation. The evident intent of the committee. meeting before the formal legislative session, was that such legislation session, was that such legislation provide an eight months term.

Fathered by MacLean. The Senate school bill was fathered by Senator Angus W. MacLean, of Beaufort, author of the 1931 school law, which provided a State-support-

(Continued on Page Three.)

### GETTING ON JOBS More Cotton Will Be Used During 1933

Federal Bureau Says World Consumption of U.S. Crop Will Be Larger '

Washington, Feb 1 (AP)-The Bureau of Agricultural Economics today forecast an increase in world consump tion of American cotton this year over 1931-32.

Domestic consumption during the first five months of the 1932 33 season was seven percent greater than in the same period last season, the bureau

"The increase over last season shoul become greater as the season advances," the bureau said, "barring a recurrence of such an acute financial and business situation as that which depressed cotton consumptin 43 per cent frm March to July last season."



My snow that was to melt yesterday didn't melt. It was unusual

You see, the chamber of commerce had led these folks to the mountains, (you can always trace all devilment to a chamber of commerce. The chamber didn't figure it would snow, because they had passed no resolution demand-

ing snow. But it did snow. Well, you take a southern Callformian and put him on a snow drift or anywhere else where he can't see a filling station or a cafeteria and he is ready to write out his will. There wasn't a suit of long underwear in the bunch. Now we got to set 'em under these orange trees for three months to

thaw 'em out. We can and dolive on climate, but it takes a real northerner to digest these snow-balls.

Yours, W.T.S.