

Officers Are Re-Elected By The Henderson B. & L.

Irvine B. Watkins President and Al B. Wester Secretary-Treasurer for Year

EARNINGS RATE HIGH DURING PAST YEAR

State Officials Laud Work of Association; Has Been Instrumental in Helping Various Interests; Annual Meeting of Shareholders Held

Shareholders of the Henderson Building and Loan Association, at their annual meeting last night, were told in reports by Al B. Wester, secretary-treasurer, that the association's earnings in the past year amounted to 6-15 percent, and that the association now has 2,957 shares in force.

All old officers were re-elected, except the attorneys, as follows: Irvine B. Watkins, president; J. W. Jenkins, vice-president; Al B. Wester, secretary-treasurer; Irvine B. Watkins, attorney. Mr. Watkins as attorney succeeds R. S. McCain.

Four new members of the board of directors were elected by the stockholders, these being Dr. I. H. Hoyle, G. W. Knott, H. M. Robinson and T. W. McCracken. Old members of the board re-elected were: R. T. Upchurch, L. C. Kerner, Al B. Wester, C. P. Tanner, J. E. Hite, C. S. Wester, W. T. Newcomb, M. C. Miles, J. W. Jenkins, Irvine B. Watkins, J. H. Wheeler, M. L. Finch, E. C. Kirtrell, R. O. Rodwell, W. E. Moss, E. H. Hicks.

Immediately after the meeting of the stockholders, the directors met and elected officers for the year.

The association during the year made \$18,212.64 in loans, and matured \$58,300 in stock. No loan on stock is for more than 90 percent of the amount paid in, and no loan on real estate is for more than 75 percent of the appraised value of the property. The association holds no second mortgages, it was explained, and has made only one foreclosure since its organization.

The twelfth series will mature at the usual time with the payments this month. All series since the association began business have matured in from 332 to 334 weeks, it was stated. A new series will open April 8.

The recent audit by the building and loan section of the North Carolina Department of Insurance showed the association to have assets of \$149,556.99, with total mortgage loans of \$129,060.

O. L. Roque, deputy insurance commissioner in charge of building and loans wrote Mr. Watkins as president: "While this office has at no time entertained any fears regarding the solvency and safety of management of your organization, yet, in view of present unsettled financial conditions, we deem it not improper to advise you that a thorough examination of the affairs of your organization discloses a highly satisfactory condition."

He also wrote that the interest earning rate on installment stock was .0619, while net earnings during the past year were .0577 percent. In the final paragraph of his letter, Mr. LaRogue also wrote:

"While it is true that the affairs of your association are conducted in the same office with another organization, our examiner is unable to find any evidence of affiliation or mingling of assets, and we have no reason to suggest the slightest apprehension as to the solvency of your organization or the safety of investment in your stock."

Christian Pastor Will Leave



REV. R. A. WHITTEN

FIVE ARRESTED IN THEFTS FROM CARS

Will Be Given Hearing Before Recorder on Tuesday Morning

Five well known white men of the community were taken into custody late yesterday on charges in connection with the theft of merchandise from freight cars on the Seaboard Air Line railroad, it was announced today by Sheriff J. E. Hamlett.

The five are C. P. Lowry, Jr., Zeb Lamb and George Adkins, charged with the theft of cigarettes, crackers and cakes, and Melvin Grissom and Jimmie Crawley were charged with aiding and abetting in the thefts.

County officers and special agents of the Seaboard cooperated in working up the cases, and a hearing is set for next Tuesday morning before Recorder R. E. Clements in county court.

The thefts are alleged to have occurred up and down the railroad in the vicinity of Henderson or nearby towns, and to have been going on for a period of time.

PASTORS' EXCHANGE PULPITS ON SUNDAY

Dr. Geringer At South Henderson Baptist and Rev. Mr. Reavis at M. P. in Evening

An exchange of pulpits by two local pastors has been arranged for Sunday evening. Dr. L. W. Geringer, pastor of the First Methodist Protestant church, will preach at a young people's rally at the South Henderson Baptist church, and Rev. L. B. Reavis, pastor of that church, will preach in Mr. Geringer's church, it was announced.

COMMISSIONERS TO HOLD MEET MONDAY

The regular monthly meeting of the Vance Board of County Commissioners is scheduled to be held next Monday. Nothing was learned in advance of the business to come up at that time other than the receiving of reports and the usual routine of county affairs.



The greatest riches are riches of the mind. Insure the education of your child. Build a special fund for the purpose here... in a Savings Account.

CITIZENS BANK AND TRUST COMPANY Henderson, N. C. LEADING BANK IN THIS SECTION

REV. R. A. WHITTEN LEAVES HENDERSON

First Christian Pastor Accepts Call to Large Portsmouth Church

TO RESIGN TOMORROW Will Terminate Pastorate Here Soon as He Can Be Released; Received Call to Portsmouth This Week

Rev. R. A. Whitten, for the past year and a half pastor of the First Christian church here, will tomorrow hand his resignation to the congregation at the evening service, he announced today. He has accepted a call to the First Christian church in Portsmouth, Va., which was extended to him a week ago by that congregation, following a visitation he made there several weeks ago. The Portsmouth church, formerly extended the call last Sunday.

Rev. Mr. Whitten is a native of Georgia, and before coming here was for four years pastor of the Christian church in Reidsville and of several country churches in that vicinity and was for a time financial agent of Eloh College. He is well known in denominational circles of his church.

The pastorate here will be terminated as soon as the local church can release him, and not longer than 90 days at the outside.

As pastor at Portsmouth, Rev. Mr. Whitten will succeed Rev. H. C. Caviness, who left the church there several months ago to enter evangelistic work. He will directly take over the work handled by Rev. A. W. Hurst, interim pastor, and Chaplain J. B. Earnest, U. S. Navy, who have been supplying the First Christian congregation until a regular pastor could be engaged.

The Norfolk Virginian-Pilot said of the call extended to the Henderson pastor that "members of the local church expressed the hope that he will act favorably upon the Portsmouth call, as they were much impressed with him when he officiated here recently."

SEVENTH GRADE B WINS IN CONTEST

Picture Awarded to Central School Room on Basis of Competition

On the January 9, the first day of the fourth school month, an attendance picture contest was begun between the 13 rooms of the Central school. The contest had been previously worked out and a copy placed in each of the 13 classrooms, giving every detail of the contest and announcing the prize for the winning room as a handsome framed picture. During the contest each room was scored on the following points: attendance 50 points; good school conduct 25 points; and general school housekeeping 25 points.

The attendance item was worked out on a percentage basis while the other two items were judged by teachers, principal, and a committee of three judges from the P. T. A. The judging committee from the P. T. A. was Mrs. A. C. Yow, and Mrs. Albin Cooper. These ladies visited each classroom once a week during the contest, and scored them on certain definite points.

The contest for the first month ended yesterday with the ending of the Fourth school month, and the picture will be awarded to the "B" section of the Seventh grade on a total score of 88 points. The "A" section of the same grade runs them a very close second with a total score of 87 1/4 points; losing out only on the score of conduct in the "B" section.

During the month the contest has been on there has been some noticeable improvement in school attendance; one room increasing its percentage of attendance 10.6 per cent over the previous month. Only in two rooms was the attendance slightly less than the Third school month, which ended on January 6. In the matter of attendance alone the contest has been well worth while, but it is believed that the school has also improved generally on the other two items, viz: good school conduct, and general school housekeeping. It was stated by Prof. Frank M. Barnhardt, principal.

The contest will be continued through the next month with a new set of judges from the P. T. A. In addition to the benefit the school may receive, it is also hoped that the public generally will become better acquainted with the problems of the school faces.

Winged Neighbors

This column has its origin in the hope that several of its readers will awaken the ascetic beauty which surrounds each and every one of us in our everyday life. Ornithology, or the study of birds, is only an embarrassing branch of that great study—natural history. Natural history studied correctly will help even the most practiced idealist among us. If nothing else it will help us to become aware of our own insignificance. This within itself is a liberal education. After all, the world is just a wart on God's great universe. What are we?—mere infinitesimal microbes!

Our bird today is the red-headed woodpecker. It is difficult to imagine a common bird that has more striking plumage. Its German tricolor of red, black and white is conspicuous in any pose. The colors are displayed very well as it makes short sallies from its perch after insects which it catches with great dexterity in mid air. Its absolute lack of protective coloration makes it a frequent victim of gunners and nasty little boys with slingshots.

The red-headed woodpecker makes its nests in hollow out cavities in dead trees or poles. The male and female alternate in the chiseling job of home making. In the finished cavity upon sawdust are deposited four to six glossy white eggs.

This woodpecker subsists chiefly on worms, insects, acorns and nuts. It is not denied that they eat cherries, fruit, and even other bird eggs. Even we humans have our bad traits, but thank goodness our good traits outweigh our bad. This is positively true of the red-headed woodpecker. One used to awaken me every summer morning by its loud hammering on the metal gutter outside my window. Even this annoyance saved my mother the trouble of calling.

Look for next Saturday's column. I promise to stick closer to birds. Don't forget your Sunday afternoon walk.

STUNTS ENJOYED AT KIWANIS GATHERING

Miss Grant Sings. With Miss Jones Accompanist; Attendance Record Is 90 Percent

Members of the Kiwanis club at their weekly luncheon meeting last night devoted most of their time to stunts of one kind or another.

Miss Mattie Grant who is directing the Clark street school play now being arranged, sang to the members and was accompanied by Miss Dorothy Jones.

The attendance was reported at 90 percent of the enrolled membership, and the program was in charge of M. L. Wood, D. T. Dickie and Clarence E. Green.

Italy is the only country in Europe where much rice is grown.

Legislature Not Going To Let Schools Suffer

(Continued from Page One.)

Institutions, in excess of the amount recommended by the budget, although the committee has not yet passed upon these appropriations. There are strong indications, however, that the committee and General Assembly are not going to let either the public schools or the State institutions of higher education suffer and that adequate provision is going to be made for them. It is apparent, however, that all of these institutions are going to have to get along with less than they want.

The approval of the appropriation of \$13,375,000 for the six months school term is regarded by many as being largely tentative, however, since the belief is steadily growing that a State-supported eight months school term will eventually be set up and the appropriation increased accordingly. This appropriation for the six months term has hence been approved only until the finance committee bring out their new revenue bill, which is expected to contain a sales tax that will provide enough extra money to enable the State to maintain an eight months school term.

Indications are, however, that even if an eight months school term is decided upon that the same per centage of salary cuts will be retained as recommended for the six months term and that the teachers and superintendents will work eight months for what they are now getting for six months or for what the State is now paying toward both the six months and extended terms. The present State appropriation is \$16,100,000 for the six months term and \$15,000,000 for the extended term, making a total of \$17,500,000 for both terms. Dr. A. T. Allen, State superintendent of public instruction, has already told the finance committee that the State could operate an eight months term on \$17,500,000, or for only \$200,000 more than it is now paying towards both terms. Others believe that the eight months term can be operated for as little as \$17,000,000 a year, or only about \$3,000,000 more than is proposed for the six months and extended terms in the new appropriations bill.

The advocates of the State-supported eight months term maintain that it will relieve property owners of fully \$4,000,000 in taxes now paid in the special tax and charter districts and reduce the cost of the six and eight months terms fully \$5,000,000 a year, which will amply compensate for a sales tax. They believe, however, that the greater part of the revenue from any sales tax should go to the support of the schools, rather than to lower the present taxes on business and industry.

Primary Will Not Be Scrapped, But Law Will Change

(Continued from Page One.)

touch the absentee ballot law, although repeal of the absentee ballot is a matter that the General Assembly will have to decide upon before it adjourns.

A bill to repeal the absentee ballot law has already been introduced in the House, but has not come through committee yet. The joint election laws committee has had re-referred to it the Murphy-Bowie bill to repeal the primary system and set up the old convention system, but while the demand for reduction in the cost of elections is general, sentiment for retention of the primary is too strong to permit the bill's passage, it is believed.

The chief features of the bill that will be sponsored by the State Board of Elections is that it proposes to list the names of presidential candidates on general election ballots in the place of the names of presidential electors, whose names will be on file in the secretary of state's office. This does not do away with the electors, but will, it is contended, simplify the ballot. This system is already in practice in Ohio.

About \$22,000 would be saved in cutting the number of registration days from 7 to 5. Approximately \$15,000 would be saved, it is estimated, by reducing the number of ballots that are required to be printed at present. The existing law stipulates for each registered voter, while under the new bill only about 25,000 in excess of the number of registered voters would be printed and distributed.

Another change the bill proposes is that the hours of voting be changed. At present the polls are kept open from sunrise to sunset. The new bill sets the hours as from 7 a. m. until 5 p. m.

Indications are that the election

laws committees will have a busy time next week. In addition to taking up the general election laws bill, expected to be introduced early in the week, it also has before it the Murphy-Bowie primary repealer and a bill by Representative English and Randolph to change the date of the first primary from the first Saturday in June to the second Tuesday in August and to abolish the second primary. A sub-committee composed of Reps. Ray, Gardner and Massenburg is now studying this bill and is expected to report back to the full House committee within a few days. There is expected to be relatively little opposition to the English bill and the one sponsored by the State Board of Elections. Both of these it has been pointed out, would effect a considerable saving, without abolishing either the primary system or the absentee ballot law. Many members of the legislature are strongly in favor of reducing the costs of the primaries and the election, but are stoutly opposed to doing away with the primary system. Although 22 names were on Murphy-Bowie bill, such a measure would fall far short of a majority in the House, a consensus of opinion indicates.

Japs Beat Off Attack By Chinese

Chinchow, Manchuria, Feb. 3. (AP)—The Japanese military headquarters here reported its garrison at Chiumenkov in the Great Wall of China repulsed the fifth Chinese attack in eight days after three hours of desperate fighting early today.

Heavy Chinese losses were reported. The Rengo (Japanese) News Agency said Chinese troops in the Shihmen-coal district westward from Chiumenkov were recently reinforced by two of Marshal Chang Hsiao-Liang's brigades.

With the aid of these regular troops dispatched to the North China Military leader, the Chinese forces were reported trying enveloping tactics by attacking the Japanese garrison from the east, north and west. Further Chinese assaults were expected.

Three More Days To subscribe or renew your subscription to the Daily Dispatch and get a FREE PREMIUM Four Big Premiums Your choice of any one of these premiums with a new or renewal subscription for one year One Half Barrel Vanco Plain Flour 35 Pounds of Sugar \$2 Book of Stevenson Theatre Tickets 10 Gallons of Gasoline Offer Closes Wed., Feb. 8 Bring, mail or send your remittance at once. Don't let this opportunity pass. Premiums will be reserved for those who mail their checks. Henderson Daily Dispatch