

ROOSEVELT'S BANK PLAN IS NEAR COMPLETION

Mayor Cermak Dies In Miami Hospital From Effects Of Assassin's Bullet

GANGRENE IN LUNG IMMEDIATE CAUSE OF MAYOR'S DEATH

Passing Follows Series Of Complications Against Which Cermak Had Rallied Well

DECIDED TURN SEEN OVER THE WEEK-END

Steadily Grew Weaker As Physicians Fail to Check Lung Infection; Municipal Funeral in Chicago To Be Planned by City Council There

Miami Fla., March 6 (AP)—Mayor Anton Cermak, of Chicago, the victim of a bullet Giuseppe Zangara fired February 15 in an attempt to assassinate President Roosevelt died in Jackson Memorial Hospital here today at 6:57 a. m.

Death followed a series of complications against which the Chicago executive had rallied valiantly time after time.

The family and close friends were at the bedside. Mrs. Floyd Kenlay, a daughter, was holding one of her father's hands when he died. Vivian Graham, a granddaughter, held the other. The saddened little group remained in the sun parlor of the mayor's room close to the death scene for several minutes.

"Oh, he wanted to live so much," Mrs. Richey Graham, a daughter, said. And Mrs. Frank Jirka another daughter, added: "He fought so hard. He didn't want to die."

Mayor Cermak had previously rallied after three crises in his condition. Colitis, threatened heart failure and pneumonia beset him in quick succession just as his physicians had begun to believe he would recover from the bullet wound.

Physicians still were optimistic Saturday in the right lung, that grazed Friday, but that night gangrene ap-

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ENORMOUS POWERS GIVEN PRESIDENT

Yet There Is Little That Is Very New in Authority Conferred

By CHARLES P. STEWART Central Press Staff Writer

Washington, March 6.—Shortly before adjournment, congress passed, in hot haste, a law of which treasury officials speak as conferring on the president, for a one-year maximum, enormous powers over national banks.

A power similar to the power which several legislatures are conferring on their governors, relative to their various state banks.

Yet no one seems able to point to any essential new power that these laws do confer, except the power to proclaim bank moratoriums, total or partial.

This is an enormous power, to be sure, but it is a power which already had been extensively exercised before.

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Three In Family Killed At Kannapolis Crossing

Kannapolis, March 6.—(AP)—Three members of one family, a father and his two daughters, were instantly killed here today when their automobile was struck by Southern Railway train No. 39 at Grazer's crossing.

The dead: Henry Davis, 34; Thelma Davis, 16; Catherine Davis, 14, all of Kannapolis. Davis was taking his daughters to school. He apparently did not see the fast passenger train, which came to a stop here, as he drove up the track.

Interesting Photos in Life of Mayor Cermak



These are interesting photos of Mayor Anton J. Cermak, of Chicago, who died as the result of an assassin's bullet, directed at President-elect Roosevelt, in Miami, taken at the height of his career. The layout shows: (1) at his inauguration as mayor of Chicago, in 1931; (2) an excellent close-up, as he listened to his own election returns; (3) casting his vote in Chicago; (4) the cottage where he was born in Klando, Czechoslovakia; (5) at dinner.

New Congress Will Meet Thursday To Enact Laws

Washington, March 6.—(AP)—A new Congress—the 73rd—will assemble Thursday at noon charged with the weighty responsibility of crushing one of the most serious crises in the nation's proud history.

At the call of President Roosevelt, issued yesterday in a brief proclamation asserting that the "public interest" requires its presence, the Democrat-dominated national legislature will meet primarily to enact legislation that will permit an orderly reopening of banks.

Before it in person Franklin D. Roosevelt may go with the program that he has drafted after weeks of constant study for curing the country's ill. That he will depend upon his own telling oratory to drive home to the legislators his ideas instead of the drone of a reading clerk has not definitely been determined, but it has been indicated for days that this might be his policy.

The first of the emergency programs that will face Congress is near to readiness. In a brief message issued through a secretary following the proclamation, the President said:

"Anticipating the meeting of Congress on Thursday, I am preparing an immediate program directed to meet the present monetary emergency. It is of course, essential that the first business before the Congress will be the present banking and financial situation."

Appropriations Measure Expected To Be Reached During The Week

SCHOOL BILL UP ALSO

Eight Months Term To Be Debated in Senate; Committees Also Have Weighty Decisions To Be Made

In the Sir Walter Hotel, Daily Dispatch Bureau, BY HENRY LESSENIE.

Raleigh, March 6.—Working longer hours than at any time since the 1933 session began, the General Assembly ground out 19 bills of Statewide import last week, and each house cleared its calendar. But because of the fact that both the House and the Senate deferred action on several major pieces of legislation, the law-makers

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The engine caught the automobile squarely on the track and carried it 675 feet before it was thrown aside on the right of way. Richard Swink, an eye witness, said Davis "apparently didn't look" in the direction from which the train was coming. He said the body of Thelma was catapulted from the demolished machine first. It hurtled through the air after being carried 100 feet. The body of Catherine was thrown clear 100 feet further, while that of Davis was found mangled in the wrecked machine.

N. C. BANKS CLOSE ON DOUBLE ORDER

Four-Day Banking Holiday Called by President, Three by Governor

ACTION BY GOVERNOR

Ehringhaus Proclamation Preceded That by President Roosevelt; Building and Loans Stop Payments Also

Raleigh, March 6.—(AP)—North Carolina's banks were closed today under a double order—from President Roosevelt and from Governor Ehringhaus.

Before the President's proclamation declaring a national holiday was issued, Governor Ehringhaus had already ordered a three-day holiday for this State, beginning today and continuing through Wednesday.

Soon after the banking holiday was issued, Dan C. Boney, insurance commissioner, wired all building and loan associations advising them to suspend withdrawal applications for the duration of the "present emergency."

HOUSE TO TACKLE HUGE MONEY BILL

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Roosevelt: The Man A review of the life of the new president of the United States, in eight brief, easy-to-read stories, begins today.

Certificates For Banks To Degree Of Liquidity Is Proposal Considered

Seek Unlimited Powers For Governor And Hood During Banking Crisis

Legislation To Be Presented to General Assembly When It Reconvenes Tonight

TO BE IN ADDITION TO FRIDAY'S BILLS

Virtual Dictatorial Powers Conferred Then on Ehringhaus and Bank Commissioner; High State Officials Approve; No Scrip Is Planned Right Now

Raleigh, March 6 (AP)—Legislation intended to give Governor J. C. B. Ehringhaus and Gurney P. Hood, State commissioner of banks, practically unlimited power to protect banking institutions of the State, will be presented to the legislature tonight.

The proposals will be in addition to bills passed last Friday bestowing dictatorial powers on the governor and the commissioner.

Hood said the new bill now being drawn "will make our laws conform to Federal regulations which will give us power to enforce rules in the State which may be adopted by the Federal government, and will enable us to take any steps necessary to protect North Carolina banks when Federal restrictions are removed."

The measure will bear in approval of the bank commissioner, the governor, the speaker of the House, the lieutenant governor, the attorney general and attorneys of the banking department when it is introduced Hood said. No steps toward issuance of scrip will be taken by the State until Federal regulations to meet the emergency are promulgated, the commissioner said.

OFFICIALDOM PAYS HONORS TO WALSH

Washington Pauses for Services in Senate Chamber For Its Dead

Washington, March 6.—(AP)—Urgent cares of State were laid aside today while America's officialdom gathered at the flower-banked bier of Senator Thomas J. Walsh, of Montana, in the Senate chamber to pay him a last reverent tribute.

President Roosevelt and members of his cabinet—in which Walsh would have sat had he lived—headed the list of notables who sat silently near the silvered bronze casket and joined his widow in mourning his passing.

Archbishop Michael J. Curley of Baltimore, and Bishop John McNamara, of Washington, the auxiliary bishop of the Baltimore diocese, officiated at the impressive Catholic funeral ceremonies. About them were other church dignitaries in the full robe of their ranks.

As the ceremonies ended with the blessing by the archbishop, Mrs. Walsh paused a moment, then walked slowly away, supported by her son and the senator's brother.

The body will leave Washington at 3:50 p. m. for interment rites at Helena, Mont., Thursday after a funeral service in the Catholic cathedral at Helena.

WEATHER FOR NORTH CAROLINA. Cloudy and warmer tonight, followed by rain Tuesday and in west portion and central portions late tonight; warmer in east portion Tuesday.

Limited Payment In New York City

New York, March 6.—(AP)—Plans of the New York banks for issuance of clearing house certificates have been completed, it was reported in Wall Street today, and it was regarded as probable that the banks would be open for payment of certificates on a rationed basis tomorrow morning.

BANK CRISIS NOT TO HALT PROGRAM FOR LEGISLATURE

Condition Looked Upon As Temporary and One That Will Soon Return to Normal

PLACE CONFIDENCE IN THE PRESIDENT

Taken at His Word When He Declared In Inaugural He Was Ready for Swift, Decisive Action; Bowie Bloc To Seek To Capitalize Emergency

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE.

Raleigh, March 6.—While some people believe that the General Assembly will be likely to change its attitude on a good many matters and decide to make some radical downward revisions in both its appropriations and revenue bills as a result of the present banking situation, not only in the State but over the entire United States, the more conservative opinion here is that the legislators are not going to become much excited about conditions. Indeed, they are expected to proceed along the lines they have already been working for the past eight weeks, with the result that the appropriations and revenue bills as finally enacted, even though it may be 30 to 60 days yet, will be very similar to the form they are now in.

The feeling in legislative circles

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SEGREGATION FOR ALL NEW DEPOSITS IS CONTEMPLATED

Senator Robinson Outlines His Understanding of Scheme Leaders Are Working Out

SPECIAL SESSION OF CONGRESS THURSDAY

Immediate Steps To Lighten Hardships Caused by Bank Shutdown Promised by Secretary Woodin To Permit Payrolls; Plan Is Now About Ready

Washington, March 6.—(AP)—Immediate steps to lighten hardships caused by the nationwide bank shutdown was promised today, Secretary Woodin of the Treasury, asserting that banks would be reopened if necessary, to permit payment of payrolls. Woodin and his aides, the leaders of Congress, and President Roosevelt himself were working hard for action at the earliest possible moment.

At the Treasury, officials concentrated on drafting legislation to put into effect the four-day bank closing; proclamation of the President. Representative Rainey, next speaker of the House, summoned a Democratic caucus for Wednesday to set up the

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All Banks Throughout U. S. Closed

New President Acts Quickly To Restore Order Out of the Confusion

Washington, March 6.—(AP)—The nation today entered upon a four-day modified bank holiday, while President Roosevelt, vesting himself with wartime authority, exerted the great powers of his office to restore financial order out of economic confusion. The first step of a direct precedent, hotting offensive to bring back to the normal free exchange of currency.

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Business Almost Normal In North Carolina Cities

Charlotte, March 6.—(AP)—North Carolina took the emergency bank holiday good humoredly today and went about business "almost as usual" today, despite the closing of all banking houses by order of President Roosevelt and Governor Ehringhaus. Scrip Considered.

Statements came from clearing house officials in several cities saying banks would have to act in accordance with the executive orders, but at the same time a number of points began consideration of the possible issuance of scrip.

May Restrict Credit. Retail business houses as a rule were opened throughout the State, but in Charlotte the retail grocers' association composed of most of the city's independent stores, met to consider a possible restriction policy. J. B. Vogler, secretary, said he had been informed wholesalers were restricting retailers, and as a consequence it would be necessary for the stores also to restrict their sales to credit customers. Greensboro officials, bankers and business men considered a tentative plan for issuance of scrip, but said it will be adopted only if the Federal or State governments do not act to provide a similar medium of exchange. Retail grocers in Wilmington had taken no concerted action, but announced each merchant would handle business on his own judgment. Wilmington and Charlotte clearing house officials were among those meeting to consider possible scrip in lieu of money.



WILL ROGERS says:

Santa Monica, Calif., March 6.—America hasn't been as happy in three years as they today—no money no banks, no work, no nothing. But they know they got a man in there who is wise to Congress, wise to our big bankers, and wise to our so-called big men. The whole country is with him—even if what he does is wrong they are with him just so he does something. If he burned down the Capitol, we would cheer and say, "Well, we at least got a fire started anyhow." We have had years of "don't rock the boat." Go on and sink it if you want to. We just as well be swimming as like we are. Yours, WILL.