

HENDERSON,
GATEWAY TO
CENTRAL
CAROLINA.

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PRESIDENT CALLS FOR HUGE GOVERNMENT CUT

EARLY BANK RESUMPTION IS PLANNED BY ROOSEVELT

Executive Order Signed In Spite Further Holiday

Meantime, Rigid Restrictions Are Clamped Tightly About Operations of the Banks

FUNCTIONS LIMITED TO MODIFICATIONS

Emergency Banking Act Rushed Through Congress "Makes Possible Opening of Banks" on Sound Basis, Backed By Adequate Currency, Woodin States

Washington, March 10.—(AP)—President Roosevelt today signed an executive order making possible the early resumption of banking operations in substantial volume.

Washington, March 10.—(AP)—A presidential proclamation kept rigid restrictions clamped tightly today about operations of the nation's banks until—possibly tomorrow—many of them can reopen for business as usual.

Less than two hours before the restrictions would have become ineffective at midnight last night, President Roosevelt used the power Congress had just given to him by extending the bank holiday "until further proclamation."

That meant for the time being banks can do only what they have been doing the last few days—enough business to prevent food shortages or keep people from going payless. There was no change immediately in the various regulations issued by the Treasury since Mr. Roosevelt's proclamation slapped on the gold embargo and started the money holiday last Sunday night.

But early today Secretary Woodin announced that the emergency banking act rushed through Congress yesterday and giving extraordinary powers to the President "makes possible the opening of banks on a sound basis backed by an adequate supply of currency."

MORTGAGE ACTIONS DEALT SEPARATELY

Foreclosure Matters Handled by Individual Cases; Wilson Banker Reported Halting

New York, March 10.—(AP)—The Metropolitan Life Insurance Company announced today it was still pursuing its previously announced policy of "handling each case separately" in dealing with mortgage foreclosures.

H. B. Bateman of Wilson, N. C., president of the branch Bank and Trust Company, the money lending arm of the Metropolitan in Eastern North Carolina, announced last night he had been instructed to halt foreclosures on all mortgages under his jurisdiction pending further instructions.

Broad Power For Mergers By Counties

Bills in Legislature Would Permit Elections at Any Time as Final

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Sentenced To Die



GIUSEPPE ZANGARA

Hysteria Of Legislators Cooling Off

Ehringhaus Letter Has Soothing Effect in Face of Banking Situation

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE.

Raleigh, March 10.—The hysteria which prevailed in the General Assembly, and especially in the House, for the first few days of this week, largely as the result of the "bank holiday," has cooled off considerably as the result of the "bill holiday" that was brought about by Gov. J. C. B. Ehringhaus when he asked that all consideration of the appropriations and revenue bills be postponed until such a time as he decides to address a joint session of the assembly. This "bill holiday" has served for the time being to divert the minds of the legislators from these two troublesome money bills and from the factions that were coming into being.

Better Spirit Evident
A much better spirit was evident in both houses yesterday and today and members were working with more deliberation and with less radicalism evident than in more than a week, according to observers. As a result of the agreement to postpone all consideration of these two highly contro-

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WILL ROGERS SAYS:
Santa Monica, Calif., March 10.—Say, while you are giving credit for all this bank holiday, remember it was an old ex-cowpuncher, Governor Blazer, of Nevada, that started it away last summer; and if everybody would have done it then, the banks would have done had a whole lot more to divide up than they will have now.
But that is one thing you would have never got a Republican administration to do—voluntarily close a bank. Their theory was leave 'em open till they shut.
We can't think of the most things that would benefit the patient, but we never think of 'em till we see the hearse going by.
Yours,

Legislature To Debate Prohibition On Monday

Cover Bill Special Order For Night Session; Death Blow Dealt Truck Legislation In House; Senate Debates Re-Writing of State's Constitution

Raleigh, March 10.—(AP)—Debate on the Cover bill to repeal the State's prohibition laws today was set for Monday night by the lower house of the General Assembly as the Senate spent several hours discussing a re-writing of the State's Constitution and carried the bill over to next Tuesday without taking a vote.

The House put the Cover bill as a special order to open next week's work after adopting a minority favorable report in preference to the unfavorable listing of House Judiciary Committee No. 1.

Reapportionment Reviewed.
Re-apportionment of the House representation as to give three "western" counties—Mecklenburg, Guilford and Buncombe—each a new representative at the expense of New Hanover, Nash and Rockingham was brought back to life by the House. The measure was killed last night but was reconsidered and set as a special order for March 17.

Though an effort was made to have

the House reconsider the tie vote by which it yesterday failed to pass the Newman bill to regulate contract carriers, the bill was dealt death when the motion was tabled 55 to 38.

House business was delayed two hours by debate on a bill to extend the limits of Roanoke Rapids, but the measure finally passed its second reading.

The Senate adjourned for local bills tomorrow and to resume regular business Monday night, while the House held an afternoon meeting.

Ehringhaus Invited.
Both houses rushed through a joint resolution inviting Governor J. C. B. Ehringhaus to address the General Assembly at his pleasure after the House had stricken out a proviso that the invitation state he was to speak Monday night, March 13.

The House also sped along to the Senate under a suspension of the rules a bill immediately to reduce the cost

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Zangara Is Given Penalty Of Death

Denounces Judge, Calling Him Capitalist and Crook; To Be Executed for Fatal Shooting of Mayor Cermak With Bullets Aimed at Roosevelt

Miami, Fla., March 10.—(AP)—Giuseppe Zangara, zealot and assassin today was sentenced to death in the electric chair for the murder of Mayor Anton J. Cermak of Chicago in his futile attempt to kill President Roosevelt.

Sentence was passed at 10:31 a. m. by Circuit Judge Uly O. Thompson, who read the sentence from a prepared statement, ending with "and may God have mercy on your soul."
There was a flurry in the court room after sentence was passed as Zangara denounced Judge Thompson and shouted:

"You give me electric chair.
"I'm no afraid that chair.
"You are one of capitalists.
"You is crook man, too. Put me in electric chair.
"I'm no care."

Deputies rushed Zangara from the court room as he shrieked the last sentence. Spectators were held in the court room until after the prisoner was removed to the elevator carrying him to jail.

Under the Florida law, the execution date will be fixed by the governor of the State and officials of the State penitentiary at Raiford.

Japs Take Gateway To Great Wall

Resignation of Chinese General Accepted by Nationalist Officials

Chinchow, Manchuria, March 10.—(AP)—Japanese army headquarters announced troops under Major General Tadashi Kawahara completed occupation of Kupeikow, Great Wall

HITLER CAMPAIGN ON REDS PRESSED

Vigorous Action Taken Against Communists In Independent States

Berlin, March 10.—(AP)—Chancellor Hitler's merciless campaign against communism was advanced in the state of Bavaria today by an order from General Franz von Epp, the new federal commissioner for the arrest of all communist officials in the State.

In Prussia also the anti-communist campaign continued. Thousands of imprisoned communists faced the possibility of incarceration in detention camps at hard labor.

The government tightening its grip on the independent states has received the resignations of the cabinets in Saxony and Baden.

Roosevelt Wants To Lower Compensation Of Veterans And Cut Federal Salaries

Swapping for Scraps of Scrip



Following a conference of New York bankers on the plan for the issuance of scrip, messengers carrying mysterious black boxes, similar to the one shown here, began to arrive at the Clearing House Association Building. The boxes, one presumes, contain the necessary collateral to back the scrip.

500,000 IDLE MEN TO BE GIVEN WORK

Proposal for 500 Million Bond Issue May Be Submitted Tomorrow

PLACE MEN IN CAMPS
Far-Flung Program Worked Out By President For Approval of Congress at Very Early Date

Washington, March 10.—(AP)—President Roosevelt has virtually ready for submission to Congress a far-flung unemployment relief plan for enlisting 500,000 idle men in a civil corps similar to the army and placing them in camp in various parts of the country.

Speaker Rainey told newspaper men such a project would be a part of the chief executive's proposal for a \$500,000,000 bond issue for public works, probably to be dispatched to Congress tomorrow.

The camps would be located at points strategic to public construction, reforestation and reclamation projects, he said, and the men enlisted would be fed and housed and given compensation of not to exceed \$1 a day for their work.

Mr. Roosevelt already has outlined his ideas for one extensive project centering around Muscle Shoals and has others in mind.

The camp, Rainey said, would be patterned in part after the unemployment camp in New York State, in which the President is interested. It holds well over 1,000 men.

Lou Gehrig Signs Yankees' Contract For Coming Year
St. Petersburg, Fla., March 10.—(AP)—Manager Joe McCarthy was today advised that Henry Lou Gehrig, the New York Yankees big first baseman, had signed his contract and was en route to camp.

The signing of "Columbia Lou" leaves only Babe Ruth outside the fold and the Babe has been working out with the team pending the arrival of Colonel Jacob Ruppert and a conference over the \$50,000 contract he has declined to sign.

VERY GOVERNMENT ITSELF CONCERNED CONGRESS IS TOLD

Benefit of Some Must Be Subordinated to Needs of All In Present Emergency

SPIRIT OF JUSTICE TO ALL IS INVOKED

Saving of 500 Million Dollars Is Goal of President, and Bill Giving Him Full Powers for Retrenchment Is Ready; Disabled Veterans Cared For

Washington, March 10.—(AP)—President Roosevelt asked Congress today for authority to reduce veterans compensation and government salaries to take effect immediately.

Pointing to a prospective Treasury deficit for this fiscal year of \$1,200,000,000, the President demanded emergency action for balancing the budget.

"The very stability of our government itself is concerned," he told Congress, "and when that is concerned the benefit of some must be subordinated to the needs of all."

Danger Threatens.
"When a great danger threatens our basic security, it is my duty to advise the Congress of the way to preserve it. In so doing, I must be fair not only to the few but to the many. It is in this spirit that I appeal to you."

"If the Congress choose to vest me with this responsibility it will be exercised in a spirit of justice to all of sympathy to those who are in need, and of maintaining inviolate the basic welfare of the United States."

Mr. Roosevelt, in his message, did not specify to what length he intended to go in slashing veterans' appropriations and government salaries.

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Measure On Bank Laws Is Approved

Paid-in Surplus of 50 Percent Would Eliminate Stock Liabilities

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE.

Raleigh, March 10.—Stockholders of new banks in North Carolina will have to pay in a cash surplus fund equal to 50 per cent of its capital stock in lieu of the additional liability now imposed upon them, if the General Assembly passes the Aycock bill, which was favorably reported today by the House Committee on Banks and Banking. The new banks would also be required to deposit with a Federal Reserve Bank or other bank approved by the commissioner of banks, bonds of the State of North Carolina or the United States equal in face value to fifty percent of the par value of its capital stock.

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Congress To Give Powers Asked Of It

Machinery Set in Motion To Make Roosevelt Virtually U. S. Dictator

Washington, March 10.—(AP)—President Roosevelt called upon Congress today for dictatorial powers to reduce veterans' costs and Federal salaries, promising that, if it complies there is reasonable prospect for a balanced budget within a year.

The Democratic platoon of House and Senate, though not without dissent, set out at once to do his bidding, expecting thereby to have him-

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Farm Help Plan Heard By Leaders

Washington, March 10.—(AP)—Forty representatives of farm organizations went into conference with Secretary Wallace behind closed doors today seeking agreement on a program of agricultural relief which would be effective for this crop year.

Shortly before they met, a draft of a proposed bill was introduced to some of the leaders. It was prepared by members of the staff of the Department of Agriculture, and included many provisions of the domestic allotment plan which failed of enactment a title last session of Congress, as well as a proposal for leasing land engaged in the production of surplus crops.

Among those attending was U. B. Blaylock, of Raleigh, N. C., representing cotton representatives.

WEATHER
FOR NORTH CAROLINA.
Fair and colder with heavy frost to the coast tonight; Saturday fair; slowly rising temperature in west portion.