

HOUSE VOTES FOR TAXING OF FOREIGN STOCKS

Banks In Four Cities Of State Are Opened Without Restrictions Under Ruling

OTHERS WILL OPEN LATER IN WEEK ON THE STAGGER PLAN

Charlotte, Raleigh, Winston-Salem and Asheville Institutions Resume Operations

ONLY RESTRICTION IS ABOUT HOARDING

Persons Drawing More Than Normal Sums Must Sign Statement They Are Not Hoarding; All Dealings In Currency and Small Coin Everywhere

Charlotte, March 14 (AP)—Banks reopened without restrictions, except the Federal ruling against hoarding, in four North Carolina cities today, and other institutions were preparing to open later in the week under the stagger plan outlined by President Roosevelt and Secretary Woodin.

Institutions in Charlotte, Raleigh, Winston-Salem and Asheville, resumed operation under authority of the Federal Reserve Bank of Richmond, Va.

The Wachovia Bank and Trust Company, of Winston-Salem, opened its headquarters and its branches in Raleigh and Asheville.

Four unaffiliated banks opened in Charlotte. They are the American

Arms Embargo By United States Is To Be Pressed For

Washington, March 14.—(AP)—The American government has informed Great Britain that it will press for legislation permitting the President to declare an arms embargo against any nation in the world.

The statement of American policy was made through the British ambassador, Sir Ronald Lindsay, in response to inquiry.

House Will Vote Today Upon Beer

Expected to be Passed by Night; Will be Expedited In Senate Also

Washington, March 14.—(AP)—The House today took up consideration of the Cullen beer bill under unanimous consent, with a view to a vote after three hours of debate, and under procedure precluding amendments.

Speaker Rainey told newspaper men today the beer bill would be passed by the House before adjournment tonight.

Senate leaders likewise planned to expedite the legislation requested yesterday by President Roosevelt, the Capitol expectation appearing to be that the bill would be ready for his signature at least before the week is out.

"We've got the votes," Rainey said, explaining that he meant the Democratic leadership could muster a two-thirds House majority, if necessary, to pass the bill under a suspension of the rules.

House leaders sought an agreement for a three hours debate, with a final vote hoped for around 4 o'clock.

HEAD MAJOR SENATE COMMITTEES



Senator Pittman, Senator Glass, Senator Harrison



Senator Dill, Senator Fletcher, Senator Ashurst, Senator Smith

These Democratic senators head the major committees of the upper chamber in the new congress, following assignments by the Democratic steering committee on a seniority basis. Most of them succeed well-known Republican senators (indicated in brackets): Foreign relations, Senator Key Pittman of Nevada (Borah); appropriations, Senator Carter Glass

OVER 1,000 BANKS RESUME BUSINESS

Many More Will Open Tomorrow Under Federal and State Permits

WITHOUT RESTRICTION Others Operating Under Limitations Pending Approval by State and Federal Agencies in Charge

(By the Associated Press.)

At least one thousand banking institutions throughout the United States reopened today for normal business under Federal and State licenses. No less than 340 opened yesterday. Many more will resume business tomorrow.

Today's total included Federal Reserve members, State and commercial institutions not members of the reserve, savings banks and private banks. The figure for one Federal district—San Francisco—was not available.

In addition to this number resuming normal operations, many other banks were operating under restrictions pending official approval by State and Federal agencies.

AT LEAST 76 BANKS ON WEST COAST ARE OPENED

San Francisco, Calif., March 14.—(AP)—At least 76 banks reopened for normal business in the 12th Federal Reserve district today, with half the cities yet to report the number of national banks resuming normal operation.

Brothers, Sisters Share Big Estate Of Daniel Rhyne

Lincolnton, March 14.—(AP)—The estate of the late Daniel E. Rhyne, textile manufacturer, banker and philanthropist, estimated to be worth between \$3,000,000 and \$4,000,000 "under normal conditions," is to be distributed among his brothers and sisters under his will filed here.

The clerk of the court's office here today said an appraisal of the estate had not been completed, and that as yet a full list of those to benefit under the will had not been compiled.

Rhyne died several weeks ago.

LUKE LEAS AGAIN ARE ARRESTED AT TENNESSEE HOME

Taken Into Custody At Clarksville on Warrants Signed by Governor Hill McAlister

HABEAS CORPUS IS RESORTED TO AGAIN

Hearing Will Be Held In Clarksville Next Monday and Will Be Attended by Solicitor Zeb Nettles of Asheville; Face Prison Terms Here

Clarksville, Tenn., March 14.—(AP)—Within a few hours after they had been arrested here today, Colonel Luke Lea, Nashville publisher and former United States senator and his son, Luke Lea, Jr., were granted a writ of habeas corpus by County Judge John T. Cunningham, who set the hearing for 10 a. m. Monday.

Judge Cunningham denied application of local counsel for the Leas for bond, saying that angle would be considered next Monday morning.

Later the Leas were placed in separate cells of the Montgomery county jail, and Sheriff W. E. Beaumont said that as far as he knew they would remain in his custody until the hearing.

Clarksville, Tenn., March 14.—(AP)—Colonel Luke Lea, Nashville publisher, and former United States Senator, and his son, Luke Lea, Jr., facing penitentiary sentences in North Carolina for violation of the State banking

Gov. Ehringhaus Reported Better After an Attack

Raleigh, March 14.—(AP)—Governor J. C. B. Ehringhaus was "better" today after a comfortable night, Mrs. Ehringhaus said this morning.

Last night, though he was suffering from 103 degrees of fever in a recurrence of a kidney ailment which sent him to a hospital last December, the executive insisted on personally delivering his special message to the legislature.

41 Perish From Fire In Theatre

Guadalajara, Mexico, March 14.—(AP)—Fortyone persons were killed and 70 were gravely injured in a theatre fire at the town of Ahualulco, not far from here.

A high tension wire was short-circuited, causing a fire in the theatre while a motion picture performance was in progress.

The panic-stricken audience stampeded for the doors, and 20 were trampled to death. Twenty others were electrocuted when the wire dropped across a hand rail along the front of the gallery.



Will Rogers says: Santa Monica, Calif., March 14.—Mr. Roosevelt stepped to the microphone last night and knocked another home run. His message was not only a great comfort to the people, but it pointed a lesson to all radio announcers and public speakers what to do with a big vocabulary—leave it at home in the dictionary.

Some people spend a lifetime juggling with words, with not an idea in a carload.

Our President took such a dry subject as banking (and when I say "dry," I mean dry, for if it had been liquid, he wouldn't have had to speak on it at all.) Well, he made everybody understand it, even the bankers.

Yours, WILL.

Envoy to Mexico



JOSEPHUS DANIELS, nomination of Mr. Daniels, publisher of the News and Observer, and secretary of the navy under President Wilson, was sent to the Senate yesterday by President Roosevelt. He will be American Ambassador to Mexico.

APPROVE MEASURE FOR STATE BANKS TO BORROW MONEY

Would Be Able To Get Funds From Federal Reserve Banks Under Robinson Proposal

DEPOSIT GUARANTY BILLS ALSO HEARD

But All Such Measures Are Referred to Glass Subcommittee of Senate Banking Committee; Bank Reorganization Plan Also Approved

Washington, March 14.—(AP)—The Robinson bill to permit State banks to borrow directly from the Federal Reserve System for one year was approved today by the Senate Banking Committee, with the understanding it would not be pushed if it is found it duplicates existing law.

The committee referred to the Glass sub-committee the McAdoo, Vandenberg, Fletcher and other bills proposing creation of Federal guarantees or insurance funds for bank deposits.

The committee also approved the Buckley bill to permit banks reorganizing under the terms of the emergency law passed last week to issue notes and debentures in place of preferred stock in States where preferred stock requires double liability.

New State Bank Laws Are Likely

Institutions Expected To Be Greatly Strengthened By Regulations

Daily Dispatch Bureau, in the Sir Walter Hotel, N. Y. C. BASKERVILLE.

Raleigh, March 14.—Before the present week is much older, the North Carolina General Assembly, it is confidently expected, will have enacted into legislation strengthening the banking system of the State and which will permit the reorganization and reopening of banks which may not be able to come under the classification of "amply sound, solvent and liquid"—the requirement that is necessary before the present holiday ban on them is lifted.

Before State banks are permitted to reopen, the State Banking commissioner and Governor Ehringhaus must be convinced that each bank making application is "amply sound, solvent and liquid and that there is no risk that the said bank will be forced to close by reason of demands of its depositors." The legislation now pending is designed to bring North Carolina's banking laws con-

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Dry Law Repeal Is Snowed Under With House Vote

To Great Britain



Robert S. Bingham, Kentucky

President Roosevelt yesterday sent to the Senate the nomination of Judge Bingham to be United States Ambassador to Great Britain.

EHRINGHAUS ASKS STATE SALES TAX FOR NEW REVENUE

Facing Collapse of Institutions and Activities Unless Funds Can Be Provided

8-MONTHS SCHOOL ALSO RECOMMENDED

Governor Outlines State's Plight in Dramatic Appeal to Legislature; Says Great Relief Would Be Provided to the Owners of Real Property

Daily Dispatch Bureau, in the Sir Walter Hotel, N. Y. C. BASKERVILLE.

Raleigh, March 14.—Either the credit of the State will be crucified, the schools crucified and threatened with almost complete collapse, the State's \$200,000,000 investment in highways allowed to go to wreck and ruin, or essential departments and institutions of the State destroyed, unless the General Assembly finds sufficient revenue with which to balance the budget, Governor J. C. B. Ehringhaus told the General Assembly last night. And the only course from which to provide the revenue

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SENATE DEMOCRATS BEHIND ROOSEVELT

Vote in Caucus To Support Economy, But Will Offer Some Changes

Washington, March 14 (AP)—Senate Democrats in caucus voted today to support President Roosevelt's economy program, but left the way open to amend it.

The attempt to bind the 58 Democrats to the bill as drawn failed when many members asserted they wished to be free to vote for changes.

No record vote was held in the caucus, the first held by the Democrats since they adopted the drastic rule under which a majority of the caucus binds the entire Democratic membership to support an executive proposal.

The caucus lasted more than an hour and a half and went past the noon meeting hour of the Senate.

Question Is on Favorably Reporting Cover Measure Rejected by Judiciary Committee

PUBLIC HEARINGS ABOUT CONVENTION

Committee To Consider Method of Submitting Blaine Repealer; Republican Local Measure Abolishing Madison Jury System Killed in Senate

Raleigh, March 14.—(AP)—The House today voted to provide for ad valorem taxation of foreign taxes by the 100 counties of the State in its 1933-35 "machinery" act in an amendment adopted in committee of the whole.

Prohibition again today held the attention of the North Carolina legislature as the House killed the Cover bill to repeal the State dry laws, and the joint committee on constitutional amendments prepared for a public hearing on bills to set up a State convention to consider the Blaine resolution.

The House resolved itself into the committee of the whole after refusing to accept the minority favorable report on the Cover measure, and started consideration of the 1933-35 machinery act, while the Senate launched into extended discussion of the proposed re-writing of the Constitution by amendment, but adjourned without acting on the bill.

Action on the motion by Representative Cover, of Cherokee, that the House reverse Judiciary Committee No. 1, on his bill, came after debate limited to 20 minutes, during which Representatives Murphy, of Rowan, and Grant, of New Hanover, pleaded for adoption of the favorable report, with Hamilton, of Carteret, and Mays, of Greene, opposing it.

To bring the bill before the House, two-thirds of the 120 members would have to favor removal of the measure from the unfavorable calendar. With the vote today, 72 to 35 against the minority report, sponsors of the measure said they saw no hope for its revival. Faulkner, of Vance, was

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COTTON CONSUMED IN FEBRUARY DECLINES

Washington, March 14.—(AP)—Cotton consumed during February was reported by the Census Bureau today to have totaled 41,663 bales of lint, and 46,470 of linters, compared with 47,202 and 48,412 for January this year, and 451,239 in February last year.

Says School Group Seeks New Trades

Would Accept Smaller Appropriations if Equalizing Board Is Dropped

Daily Dispatch Bureau, in the Sir Walter Hotel, N. Y. C. BASKERVILLE.

Raleigh, March 14.—Although defeated on every hand in its efforts so far to abolish the State Board of Equalization, the school lobby representing the city and county superintendents who control the North Carolina Education Association, is now trying to sell out the school teachers and the school children in order to abolish the Board of Equalization and gain control of the school reformatory machinery, it was learned from reliable sources here today.

It is understood that the school lobby is understood that the school lobby

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WEATHER

FOR NORTH CAROLINA.

Showers tonight and Wednesday; colder Wednesday an extremely west portion late tonight; much colder Wednesday night.