

R. F. C. CREDITS IN MONTH OF FEBRUARY TOTAL \$262,346,044

Roosevelt Plans to Speed Program for Better Days

Large Sums Advanced to
Secretary of Agriculture
For Crop Loans For
The Year

NEARLY \$90,000,000
LOANED FOR BANKS

Mortgage Loan Companies
Get \$31,657,000 and \$19,-
449,922 to Railroads;
Speaker Rainey Follows
Garner's Practice of Mak-
ing Loans Public

Washington, April 3.—(AP)—
Speaker Rainey today continued
the practice of his predecessor,
Vice-President Garner and made
public the Reconstruction Corpora-
tion's monthly report to Congress,
showing it had authorized advances
of \$262,346,044 in February.

Just before Garner ended his term
as speaker he released the report
for January, despite numerous
appeals for secrecy. Similar
appeals had been made to
Rainey about the first report
transmitted to Congress since he
became speaker.

The report showed that during
February, loans authorized by
the corporation had been: Financial
institutions, \$166,645,901; State
relief, \$48,202,771; self-liquidating
projects, \$24,850,372; disposition of
agricultural surpluses, \$438,000;
allocated to the secretary of
agriculture for crop production
loans, \$16,500,000; payment on
Federal home loan bank stock, \$5,-
700,000.

The report also showed that the
secretary of agriculture had asked \$80,-

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Sales Levy Of 3 Cent. Is Likely

Finance Committee
Is Agreed on Sales
Tax But Not on The
Exact Amount

Daily Dispatch Bureau,
In the Sir Walter Hotel,
BY HENRY LESNESNE.

Raleigh, April 3.—Although it is
not likely that a revenue bill will
be laid before the General Assembly
until two houses get together on
the appropriations measure now
in conference, it is generally
conceded here that the revenue
bill will contain a three per cent
general sales tax. The joint
finance committee has already
decided to bring out a bill with
a general sales tax, but is waiting
until definite action is taken
on the appropriations bill before
fixing the sales tax percentage.

It is now estimated that only
\$16,000,000 can be derived from
the old revenue act, an increase
already adopted in the income
and inheritance taxes. The
appropriations bill passed by
the House would require
\$75,000,000 a year to be raised
by new taxes. Under the
appropriations bill passed by
the Senate, which includes
an eight-month school term at
a cost of \$2,000,000, a total of
\$10,000,000 will have to be raised
by new taxes. Concessions will
have to be made by both

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Beer And Money Issues In Assembly This Week

Raleigh, April 3.—(AP)—Beer
and money questions faced
North Carolina's legislators
today as they ended their
third month of the 1933 session.
Tonight the Francis beer bill
will be the first order in the
House, being a roll call revenue
measure, and a vote after
lengthy debate is expected.
The act cannot be finally
passed, however, until at least
tomorrow, as it requires a
roll call vote on each reading
on separate legislative days,
as it raises revenue.

Though it started consideration
of appropriations and finance
bills almost as soon as it
convened on January 4, the
legislature this week for the
first time finds those measures
pressing anything like their
final form.

Mortgage Expert



David L. Wickens

Meet the farm mortgage expert
of the department of agriculture
in Washington. He is David L.
Wickens, said to be the best in-
formed person in the United
States on the problem of farm
mortgages. He recently helped
prepare a comprehensive report
on farm mortgages for congress.

SENTIMENT TURNS TO BEER AND WINE

Legislative Action Reflects
Demand From "Man In
the Street"

WANT MANUFACTURE

Amendment to Francis Bill Per-
mitting Making of Beverage in State
To Be Offered In The
House Tonight

Daily Dispatch Bureau,
In the Sir Walter Hotel,
BY HENRY LESNESNE.

Raleigh, April 3.—Aside from
the revenue angle, which it is
now conservatively estimated will
put \$1,500,000 a year into the State
treasury, the principal thing that
has "sold" the legislature on the
legalization of beer and wine is
the overwhelming sentiment
expressed by a majority of the
people in favor of beer and wine,
according to observers here.

This sudden demand from "the man
(Continued on Page Four.)

FOGLEMAN TO GET RESPIRE SHORTLY

Governor To Defer Execution of
Rockingham County Man Pending
Investigation

Raleigh, April 3.—(AP)—Governor
J. C. B. Ehringhaus said today
he probably would grant Clay
Fogleman, scheduled to be
executed Friday, a respite so
that his case may be thoroughly
investigated.

Fogleman was convicted in
Rockingham county of the murder
of W. J. Carter, a 64-year-old
store-keeper, near Reidsville.

Senator Allen Gryn, of Rocking-
ham, a member of the present
legislature, conferred with the
governor today in regard to a
reprieve for Fogleman.

New Prohibition Chief



Major Dalrymple

With beer a few days away,
the Roosevelt administration has
launched a significant drive to
stamp out illicit traffic in hard
liquor by appointing Major A. V.
Dalrymple of California to the
post of prohibition director. He
succeeds Col. Amos W. Wood-
cock, who resigned after holding
the office since 1930.

AGREEMENT UPON APPROPRIATIONS IS LIKELY THIS WEEK

End of Week Expected To
See Both Houses In Ac-
cord Over State
Money Spending

SCHOOL FUNDS NOW
POINT OF CLEAVAGE

Conferees Believed to Stand
5 to 4 in Favor of Eight
Months Term; Bowie
Claims He Has Reorgan-
ized His Economy Bloc
Ready for Action

Daily Dispatch Bureau,
In the Sir Walter Hotel,
BY J. C. BASKERVILLE.

Raleigh, April 3.—Although no
indication has yet been heard from
the members of the Senate and
House conference committees now
trying to work out an agreement
on the appropriations bill as to
when it will be ready to make its
first report within the next few
days and that final agreement
between the two houses on the
bill can be reached by the end
of the week.

The appropriations bill as
passed by the Senate calls for
an annual outlay of approximately
\$26,000,000 a year for general
fund purposes and \$16,000,000
a year for the State highway fund,
or a total of approximately \$42,000,-
000 a year for all purposes. The
bill as passed by the House provided
for approximately \$23,000,000 a
year for general fund purposes and
\$16,000,000 for the highway fund,
or a total of

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CARL L. WILLIAMSON GETS RALEIGH PLUM

Washington, April 3 (AP)—
President Roosevelt today nomi-
nated Carl L. Williamson to be
acting postmaster at Raleigh, N. C.

Exodus Of Germans Is Prevented

Berlin, April 3.—(AP)—Without
offering any explanation, the
government announced today that,
beginning at midnight, no one will
be allowed to leave German soil
without special permission of the
police stamped on his passport.

For several days reports have
told of an exodus of Jews in
considerable number to neighboring
countries. At Koenigsberg today
the authorities ordered all
passports withdrawn from Jews
living in East Prussia.

The newspaper Taegliche Rund-
schau reported this afternoon that
a train had been halted by police
near Dresden to prevent "an exodus
of Jews to Czechoslovakia." Con-
siderable sums of money were
confiscated, the newspaper said,
but Jewish passengers were per-
mitted to return to their homes
in Germany.

ROOSEVELT PLANS TO SPEED PROGRAM FOR BETTER DAYS

Railroad Reorganization and
Regulation of Exchanges
May Follow This
Week

TENNESSEE VALLEY
PLAN ABOUT READY

Full Emphasis of Economic
Recovery Plan Placed To-
day on Farmer, His Low
Prices and Mortgaged
Homes; Sweeping Propo-
sal Is Offered

Washington, April 3 (AP)—Full
emphasis of the administration's
economy recovery program was
placed today on the farmer, his
low prices and mortgaged homes.

With the re-convening of
Congress for the fourth full week
of the extra session, President
Roosevelt had ready a sweeping
proposal to lift the debt burden
on farmers by a billion dollars
and more.

This legislation, an exchange
of present mortgages for new cer-
tificates of indebtedness, carrying
sharply reduced interest rates,
was prepared to be tacked onto
the broad price-lifting bill due to
be reported to the Senate by its
agriculture committee possibly
in time for consideration today.

The farm bill is designed to
restore the farmer's pre-war pur-
chasing power through a series of
optional plans vested in the
secretary of agriculture, each
plan aimed at curtailing produc-
tion. Speedy agreement in
substantially the same form as
proposed by Mr. Roosevelt was
expected today by committee
members.

Details of the President's farm
mortgage re-financing plan were
held, pending dispatch to Capitol
Hill, but it was learned that the
chief executive proposes a maxi-
mum interest rate of 4 1/2 per cent
on agricultural mortgages, instead
of prevailing six and seven per cent
rates.

Swiftly preparing his full program
to bring back better times, Mr.
Roosevelt intends to send to
Congress soon the same sort of
relief for burdened owners of
small urban homes.

This week also may see these
parts of the Roosevelt program
emerging from the White House:

A broad railroad reorganization
plan.

Legislation for strict regulation
of the stock and commodity
exchange.

A proposal for the development
of the Tennessee river valley.

BEER BENEFITING STATE'S INDUSTRY

Many Concerns Getting Or-
ders From Elsewhere for
Equipment

Daily Dispatch Bureau,
In the Sir Walter Hotel,
BY J. C. BASKERVILLE.

Raleigh, April 3.—Many differ-
ent industries in North Carolina
are already benefiting from the
enactment of the Federal law per-
mitting the legal sale of 3.2 per
cent beer, and these would benefit
still more should the general
assembly pass the bill now
before the house and already
passed by the senate, to permit the
(Continued on Page Four.)

WILL ROGERS says:

Santa Monica, Calif., April 3—
Walter Lippman! You all read
him—if you don't, you ought to.
He was a Democrat before the
deluge to Democracy. But his
writings were so fair and impar-
tial that Republicans used to
sneak off around behind the
house and read 'em. But being
Republicans, they never profited
by his sage advice. But now they
read him and weep.

Well, he was out to our igloo
and broke cornbread and chili
with us the other day. He thinks
the green lights are with us. And
the only thing can stop us again
is prosperity. (There is nothing
that sets a nation back as far in
civilization as prosperity.)

He is proud of all parties unit-
ing during this pilgrimage of
"back rub Ga-Ga". He thinks
that America will not only remain
on the gold, but will remain on
its feet—which is more important
Yours,
WILL.

Proposal On Re-Financing Farm Mortgages Presented To Congress By Roosevelt

HOUSE OF MORGAN UNDER SCRUTINY



Above, House of Morgan (with flag flying); stock exchange; J. P. Morgan; below, John W. Davis, left, and Ferdinand Pecora.

Broad inquiry into the entire
structure of private banking looms
in Washington and New York as
the senate banking and currency
committee prepares to aim its
guns at the gigantic House of
Morgan, shown at left, across from
the New York Stock Exchange. J. P.
Morgan, noted international bank-

er, at right, above, and one of the
richest men in the United States,
is expected to be called to testify.
The legal battle will be staged
between John W. Davis, former
Democratic presidential candi-
date, left, below, counsel for the
House of Morgan, and Ferdinand
Pecora, right, committee lawyer.

Walker-Compton Marriage Planned

Cannes, France, April 3.—(AP)—
Former Mayor Walker, of New
York, and his friend Betty Compton,
the actress called at the city
hall today and received full in-
formation about the marriage regu-
lations here.

"We were just getting the neces-
sary information," he said when
he was asked about a rumor that
he and Miss Compton had been
married. "When I get married, I'll
let you know."

MICHIGAN VOTING ON DRY REPEALER

Delegates to State Con-
vention Chosen; Already
Is Wet State

Detroit, Mich., April 3.—(AP)—
Michigan blazes an unmapped trail
today as the first state to elect its
constitutional convention for con-
sideration of the amendment to
repeal national prohibition.

An estimated 900,000 voters
will elect 100 delegates to the
convention, one from each of the
100 representative districts.

In each district there are two
candidates. One is pledged to
ratification of the repeal amend-
ment; the other for retention of
the eighteenth amendment. Thus
when the convention assembles on
April 10,

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BOWERS NAMED AS SPAIN AMBASSADOR

Washington, April 3.—(AP)—Pres-
ident Roosevelt today nominated
Sumner Welles, of Maryland, to be
assistant secretary of state, and
Claude G. Bowers to be ambassador
to Spain.

WEATHER

FOR NORTH CAROLINA.
Fair tonight and Tuesday;
Somewhat cooler in east portion
tonight.

WILL ADD MEASURE ONTO FARM RELIEF, UP BEFORE SENATE

Readjustment of Principal
of Debt and Reduction
In Interest Rates
Provided

PLAN WILL APPLY
LATER FOR HOMES

Stupendous Departure In
Relief Is Immediately
Tackled by Congress,
Where Senate Moves Rap-
idly To Act; Gets Consid-
eration There Tomorrow

Washington, April 3.—(AP)—Pres-
ident Roosevelt recommended to
Congress today the enactment of
legislation authorizing the re-
financing of farmers' indebtedness.

Beginning his fifth White House
week with the dispatch of his
seventh message to the legisla-
tors, the President opened the
way for inclusion of this latest
major plan as an amendment
to the farm relief bill in the
Senate.

Applying on farm mortgages,
the message proposed both
readjustment of the principal of
the farmer's debt and a reduction
of interest rates.

He also proposed "a temporary re-
(Continued on Page Three.)

FORMER HIGHWAY ENGINEER PASSES

Raleigh, April 3.—(AP)—Word
was received here today of the
death in Washington, D. C., of
Mack M. Trumbull, who served
12 years as State highway en-
gineer of North Carolina. Mr.
Trumbull lived at 1822 Kalama-
ra Road, in Washington.

Short Week Approved In Committee

Would Ban From
Shipment Products
Made on Longer
Work Hours

Washington, April 3.—(AP)—The
Connelly 34-hour week bill was
approved unanimously today
by the House Labor Committee.

The measure would prohibit
the shipment of interstate or
foreign commerce of the prod-
ucts of labor employed for
more than five six-hour
days a week.

The bill, like the Black pro-
posal, recently approved by the
Senate Labor Committee, would
be effective for two years.

Chairman Connelly, of the
committee, said it had agreed
upon the two-year restriction to
put the legislation in the two-
year class and to make it con-
form to the Senate bill.

Another amendment to the
bill would make a special excep-
tion of the canning and pack-
ing of perishable articles where
the seasonal character of the
product and a lack of available
labor would make it difficult to
comply with the short work week.

BEER IS APPROVED FOR WHITE HOUSE

Will Be No Legalized Ban
On It There, Mrs. Roose-
velt States

DESIRES TEMPERANCE

Hopes Bootlegging of Beer Will
Be Impossible and Those Desir-
ing Stronger Stuff Will
Accept Only Beer

Washington, April 3 (AP)—Mrs.
Franklin D. Roosevelt issued a
state message today saying there
would be no ban against legal-
ized beer in the White House.

In her statement, Mrs. Roose-
velt said: "When it is legal to
serve beer in any government
house, it will naturally be
proper to do so for any one
who desires it at the White
House."

"I hope very much that any
change in legislation may tend
to improve the present condi-
tion, and lead to greater tem-
perance."

"There has been a great deal
of bootlegging in beer, and once
it is legal, this will be impos-
sible, and I hope that a great
many people who have used
stronger things will be con-
(Continued on Page Four.)

Federal Deficit Grows As Income Tax Declines

Washington, April 3.—(AP)—In-
come taxes of \$2,380,200 reported
on March 31, the last day for
filing returns, brought the total
for the month to \$180,712,300
compared with \$195,410,800 a
year ago.

The amount, however, does not
represent all returns filed be-
cause many were mailed and
would not be counted until
today. So officials believe the
government still has a chance
of exceeding the amount col-
lected during last March.

The Treasury statement for the
end of March showed the govern-
ment's completed nine months
of the 1933 fiscal year with a
deficit of \$1,361,613,789 with
receipts of \$1,522,239,493
and expenditures of \$2,883,853,282.

The gross debt of the nation
on March 31 amounted to \$21,362,464,177,
as compared with \$20,934,728,209
at the end of February and
\$18,506,720,307 on March 31, 1932.

A drop of nearly \$300,000,000
in income tax collections for
the nine months of the fiscal
year was one of the causes of
the deficit.