TWENTIETH YEAR

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# MACDONALD AND ROOSEVELT MAKE PROGRESS

# POWER ASKED BY PRESIDENT MIGHT BE CUT

Objected To

GLASS AND McADOO AMONG OPPONENTS

Speaker Rainey Answers Attack of Republicans, De-Behind Time and Big Bankers They Have Followed Are Headed for Pen

Washington, April 22 .- (AP)-The Frazier substitute for the administration farm mortgage refinancing plan was rejected today by the Senate. The vote was s44 to

Washington, April 22 .- (AP)-Representative Rankin, Democrat Mississippi, charged in the House today that Andrew W. Mellon and Orden Mills, "the two men who wrecked the administration of President Hoover, now are trying to wreck the administration of President Rooseve't" by opposing his inflation program.

Washington. April 22 .- (AP)-The Capital heard today as the Scnate prepared to renew its inflation derate that an exteenpt would be made to compromise on the drastic provisions for presidential authority to reduce the gold content of the dollar as much as 10 percent.

This clause remained in the bill yesterday, for the banking committee as Glass, of Virginia; McAdoo, of

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### Three Dead At Crossing At Drexel

#### Train Hits Auto As Men Start for Home Just After Being Paid Off -

Hickory, April 22 (AP)-Three men were almost instantly killed when Southern passenger train No. 11, westbound from Salisbury to Asheville, struck their automobile at a crossing near Drexel, Burke county, today. The men, all identified as workers in a Drexel furniture factory were:)

Roy Ramsey

Tom Williams. Claude Hice.

All lived in or near Drexel. All three were in their 30's.

The collision derailed the engine of the train and railway men said it would be several hours before the tracks was cleared,

The men had just been paid off at their factory and were leaving for their homes in a small touring car. The train struck the car at a cross ing near the plant about a quarter of a mile below the Morganton station.

# Drastic Provisions For Authority to Reduce Gold SCHOOL LOBBYISTS FIGHT FOR RIGHTS FOR SUPPLEMENTS

claring They Are 20 Years But Indications Are Only Larger Cities Will Be Granted Authority By Legislature

> LOBBYIST ADMITS THAT IS HIS PLAN

Rivers Johnson Says School Forces Want Restrictions on Local School Taxes Omitted; New Bill May Be Offered In Effort Toward That Goal

Daily Dispatch Bureau, In the Sir Walter Hotel, ev J C. BASKERVILL.

Raleigh April 22-Lobbyists for he school forces are still doing everything possible to get a provision inserted in the school michinery act, now heing drawn by a sub-committee of the Senate Education Committee. to permit the more than 1,300 special tix districts to levy ad valorem taxes with which to supplement the Statesupported eight months school term. in addition to permitting counties tied 10 to 10 on a vote to throw it and charter districts to supplement, it was learned from reliable sources today. But indications are that the California; and Fletcher of Florida, sub-committee is not willing to go this far with the school people and that it will not permit any supplemental taxes except in the larger city charter districts or on a county-wide

Trying To Prevent Limits The school forces are also ding verything possible to prevent the fixing of any limits for supplemental taxes by the General Assembyl, now preferring to leave the amount,

" putinged on Page Six)

#### TRIAL OF LANES IS IN ITS LAST STAGE

Hertford, April 22.—(AP)—Trial of George J. Lane and his second wife, Betty, charged with murdering his 17-year-old son, oWodrow, for insurance, was in its final stages here today, but was not expected to be completed until next week.

### Extortionist Is Trapped In Plot To Get \$100,000

Philadelphia, April 22.—(AP)— Threatened with "ruthless, cruel and vicious death," unless he paid \$100,000, Lessing J. Rosenwald, millionaire chairman of the board of Sears, Roebuck and Company, aided police in capturing the alleged extortionist, by engaging

him in a telephone conversation. While the wealthy executive and arch connosseur listened to the man give him directions for paying the money, police, who had traced the call, rushed to a cigar store in North Philadelphia late last night and arrested the sus-

Abandoning Gold Is "Master Stroke"

### MacDONALDS ARRIVE IN WASHINGTON



This photograph was made at the White House late yesterday afternoon after the arrival there of Prime Minister Ramsay MacDonald of Great Britain, who has come for conferences with President Roosevelt, Miss Ishbel MacDonald, the premier's daughter. Prime Minister MacDonald shaking hands with President Roosevelt, and Captain, Vernon, naval aide to the President.

# RUSSIA HITS BACK HARD UPON BRITISH

Complete Embargo on English Goods and Blow at Shipping Ordered

**ECONOMIC WAR LOOMS** 

Will Become Effective Next Wednesday If Both Sides Stand Up To Declarations Growing Out of Trials

Moscow, U. S. S. R., April 22 .-(AP)- Soviet Russia, striking back at Great Britain ordered a complete embargo on British goods and drastic measures against the shipping of the "Mistress of the Seas.'

Heralding the possible approach of an economic war of historic proportions the Soviet government's decrees will become effective Wednesday if Britain goes through with its plans ot invoke an 80 percent embargo on Russian goods on that date. The decree will remain in effect is

(Continued on Page Six)

### Henderson- Durham Bus Franchise Is Being Cancelled

Raleigh, April 22.—(AP)-The State Corporation Commission today cancelled the operating right of the Dixie Motor Transit Lines of Richmond, Va., to run between Durham and Henderson.

R. O. Self, clerk of the commission said the company's franchise was recvoked because of its

failure to pay Franchise taxes. At a recent hearing here, the company which has operated under a receivership since last fall, contended the Durham-Hnderson hine was being operated under lease, and that it was not responsible for the taxes.

The commission overruled the

# France To Remain On Gold Standard

consider the present monetary situanet said the government hoped "all

as possible."

He was told to inquire whether the tion, Finance Minister George Bon- action was temporary, or the beginning of a definite policy toward decountries will return to gold as soon valorization. It was stated the cabinet surveyed the situation without alarm. Former Premier Edouard Herriot, and decided to urge the speediest posarriving in New York tomorrow, was sible meeting of the world economic sent new instructions by the cabinet conference.

### Money Bill Is Reported Into Senate

### Sales Tax Hoisted to Three Percent In **Brief Session**

Ralegh, April 22.-(AP)-Twenty 17-year-old girl companion. members of the lower house of the North Carolina General Assembly met 20 minutes this morning, received eight new bills, passed four of these and adjourned natil Monday night at eight o'clock.

The Senate received the biennial revenue bill from its finance committee at a 36-minute session, attended by 15 members, at which 15 local bills were passed and seven new ones introduced.

Going on the caleniar, the revenue bill, with its three percent general sales tax provision, was set for special Senate order at noon Monday. When the committee report is adopted by the Senate, the measure will have passed first reading, but after going through the committee of the whole, it goes back to first reading and then must pass two other readings on separate legislative days.

#### WINSTON MAN DIES STRANGELY IN OHIO

Cincinnati, April 22.-(AP)- Detectives today began investigation of the death in a hospital last night of Silas Lankford, 37, of Winston-Salem, N. C. Bloodpoisoning following a fracture of the jaw caused death, hospital officials said.

#### BIRTH IS ANNOUNCED OF "SIAMESE TWINS"

Cleveland, April 22.— (AP)— "Siamese twins" perfectly formled externally expert for the elastic hands of carglige musc'e and skin that binds them together at the chest, were delivered yesterday at St. Anne's hospital.

# JOURNALIST SLAIN, GIRL IS ASSAULTED

### Man Slain In Automobile With Escort

Chicago, April 22.—(AP)—Frank X. ger for a newspaper (The Daily Measure Given at Holbrook, 58, Loop circulation mana-Times), was slain today when police said he attempted to resist the efforts of two gunmen to kidnap his

> The shooting occurred just after Holbrook and the girl, Miss Lillian Nance, 17, and Stephen Hanrahan, 30, had emerged from a saloon and had entered Holbrook's automobile.

> After leaving Holbrook dead in the street, the girl said the men took her to another car where three other men were waiting. She said the first two assaulted ner. Hanrahan told police he scuffled with the men at the scene of the killing, but that they knocked him down and fled.

### Stocks And Cotton Hit High Level

New York, April 22.-(AP)-Stocks pushed upward in a fresh outbreak of buying today. Led by metal and rail issues,

the market resumed its advance in a whirl of activity that swiftly converted early losses of \$10 to \$2 into gains of larger proportions, and the overburdened ticker tape fell several minutes behind.

Net advances ranged from \$1 to more than \$4 for a wide variety of favorite issues, and sales reached the large Saturday volume of approximately 2,300,00

# **EXPERTS CONTINUE** THEIR CONFERENCE AFTER ADJOURNING

### Economic Situation In Brief

(By the Associated Press) The economic situation in brief: 1. President Roosevelt and Prime Minister MacDonald, in earnest discussion of methods of regaining prosperity, reached mutual understanding on viewpoint. Britain willing to discuss stabilization of world currencies on a revised standard.

2. Democrats pressed for early passage of President Roosevelt's \$3,000,000,000 "controlled inflation" program. Measure may come up in Senate today.

3. Four prominent Republicans. with former Secretary Ogden L. Mills approving, attacked inflation plan, saying it violates most elementary principles of econd-4. Soviet-British trade war

threatened. Russia, replying to Britain's embargo order, decrees complete halt to purchases from Britain.

5. Former Premier Herriot of France to arrive Sunday to join Roosevelt - MacDonald talks at Washington.

6. London Daily Mail says it is impossible for Great Britain to pay war debts to United States; Daily Herald says high financial authorities believe France will quit gold standard.

# Paris, April 22.—(AP)—France de-clared today for maintenance of the gold standard. President Roosevelt as to his inten-tions in removing the United States from the gold standard. SENATE HITS SNAG ON BACK TAX BILL

Farmer and Small Landowner Denied Privileges Given Corporations

Daily Dispatch Bureau. In the Sir Walter Hotel, BY HENRY LESESNE. Raleigh, April 22.—The Senate is

having a difficult time correcting its confessed mistake in approving the House amendment to the administration tax relief act, popularly known Chicago Times Circulation as Senate Bill 180, permitting delinquent taxpayers to get a ten percent discount by settling in cash. The tax relief act was ratified on March 27, and this week the Senate took up bill introduced by Senator Bland, of Wayne, to strike out this provision of the act. However, two days' open discussion on the floor of the Senate failed to bring about an agreement. and the Bland bill has been re-referred to Judiciary Committee No. 1.

Power to Commissioners. The tax relief act allows the county commissioners of a majority of the counties in the State to do away with penalties and interest on back taxes for the years 1927-1931, in-

(Continued on Page Three.)



Weil, there just ain't much to write about today but gold-end there ain't much gold to write

There is one good thing about this whole economic move: A dumb man knows just as much about it as a smart one does for I bet you there is not a man in America could tell you exactly what it will lead to; for after all a printing press can make you awful rich (for a little while.)

Here is something you might have forgot: In the campaign last fall, the Republicans said if the Democrats got in, they would inflate money, and the Democrats said they would not. But who can remember a campaign promise? I don't know how I ever happened to remember that one but let 'er go; we are all on a drunk for the time being anyway, and the durn thing might accidentally work permanently.

Yours. WILL.

### Main Problems of World Economic Conference Reviewed and Partial

#### EUROPE REASSURED BY THE PRESIDENT

Decision Had

Roosevelt Advises Great Powers Quitting of Gold Standard Here Was Aimed Solely at Worldwide Prosperity and not Any Special American Advantage

Washington, April 22 (AP)-Presdent Roosevelt and Prime Minister MacDonald reviewed the "main probelms of the world's economic conference" for almost two hours at the White House today, each flanked by

diplomatic and economic advisors. In a joint statement issued at the executive mansion after their assistants had heade dito the British Embassy to continue the discussions, there through the afternoon, the two

leaders said: "The main probblems of the world conference were reedeconomic viewed and a decision was reached that these should be allocated in the first instance to the experts, who would commence their discussions this afternoon and continue them tomorrow.'

EUROPEAN COUNTRIES ARE

REASSURED BY PRESIDENT Washington, April 22 -- (AP)-President Roosevelt and Prime Minister MacDonald of Great Britain resumed

### Winnie Ruth Judd To Know Her Fate By This Evening

Florence, Ariz., April 22.—(AP)

-Winnie Ruth Judd, Arizona's notorious trunk murderess, may know late today whether she is to hang next Friday for the slaying of Agnes Ann Leroi, or if she is to be committed to an insane asylum.

Only the arguments and the judge's instructions to the jury remain to be completed at the condemned woman's sanity hearing before the case is placed in the hands of the jury.

## Charlotte Woman Is Acquitted

### Jury On First Ballot Frees Mrs. Peterman In Slaying of Her Husband

Charlotte, April 22 .- (AP) - Mrs Ruth Peterman was acquitted today on a charge of murdering her husband, oy L. Peterman, utilities executive, shot too death after a gin part; in their home here two months ago The jury returned its verdict a 12:40 p. m., after deliberating only 3

The trial, which opened three day ago, centered around the definse ef forts to prove that Petrman commit ted suicide, and the State's contertion that Mrs. Peterman, while in toxicated, shot her husband. Evidenc was introduce to show that the Pter mans were both heavy drinkers, an that Mrs. Peterman on several oc casions had telephoned friends that she had "killed Pete," when her hus band was unharmed.

Jurors said the acquittal verdic came on the first ballot. The ballo was takn, they said, after a brice prayer in the jury room.

#### WEATHER

FOR NORTH CAROLINA. Cloudy, possible rain on the north coast tonight; Sunday fair, somewhat cooler Sunday and in northeast and north central portions tonight,

### BY ROGER W. BABSON. Bureau

should turn the tide from depression o recovery. I am highly optimistic for three reasons. First, this action everses the vacious trend of defla-

Copyright 1933, Publishers Financial spiral from which we have been the yardstick, the bushel basket, the suffering for the past three years. Babson Park, Mass., April 22-The Third, by taking authority into its decisive action of President Roose- own hands, the Administration efvelt in declaring a gold embargo and fectually prevents the passage by mbarking on a policy of controlled Congress of crazy piece-meal legisinflatio nis the master-stroke which lation which might result in disastrous inflation of the uncontrolled va-

By Roosevelt, Roger Babson Asserts

Beneficial Effects

All capabble statisticians have ton replacing it with a trend of known right along that America rsing values. Second, it starts a could not indefinitely maintain the buying movement which sets into gold standard when nearly all the motion an upward spiral of business other great nations of the world had

instead of the disastrous downward, deserted it. Any measuring unitpound weight-must be used by both buyers and sellers to be of any service' Now at one stroke the gold embargo places the United States dollar on a more equal competitive footing with currencies of other na tions and favors the chances of all countries getting together to establish a more stable monetary system. No longer will our exporters be placed at a severe exchange disadvantage in selling to foreign coun-

(Continued on Page Three.)