

exempting the foodstuffs voted for confident that it is both practical and workable, and will in no way endanger the administration of the general sales tax.

Many Foods Exempted.

This plan exempts flour, meal, meat, milk, salt, sugar, coffee and molasses. It goes much further than either of the other two amendments in defining these commodities. For instance flour is exempted but not cereals, fresh meat is exempted, but not cannd milk; sugar, but not sugar products; molasses but not cane or maple syrup It further provides that merchants will have to keep an accurate record of their sales of these products which is aceptable to the department of revenue, and unless they do this ,they will be taxes on their entire gross recipts and will not get the benefit of the exemptions.

Will Balance Budget. Despite the fact that the enate's action in taking the sting out of a three percent general sales tax by exempting certain basic foodstuffs will lop about \$1,000000 off the estimated yield of a three percent sales tax the revenue bill as passed by the Senate will adequately balance the tate's budget, according to the most inform-ed opinion here. For, while it lopped \$1,000,000 from the estimated yield of the sales tax, it recouped nearly \$350,-000 by increasing the franchise rates on public utility corporations, and, according to Commissioner of Revenue A. J. Maxwell, the anticipated rise in the price of commodities as a result of currency inflation will in all probability more than make up the difference between \$350,000 and \$1,-000,000.

The revenue bill as it passed its first reading in the Senate on Saturday will probably undergo no further changes in the upper house, since after much delay already there has been a sort of gentleman's agreement not to offer any more amendments, so that the bill can pass its second reading tonight and its third reading otmorrow. In the opinion of members of both houses, the Senate bill in its present form will get the prompt approval of the House and will not have to be sent to conference. Thus the bill as it now stands is in all probability, substantially the same bill that will finaly be enacted to baiance the budget for the next two

Regulations on Distribu. tion Of Gold Are Issued

years.

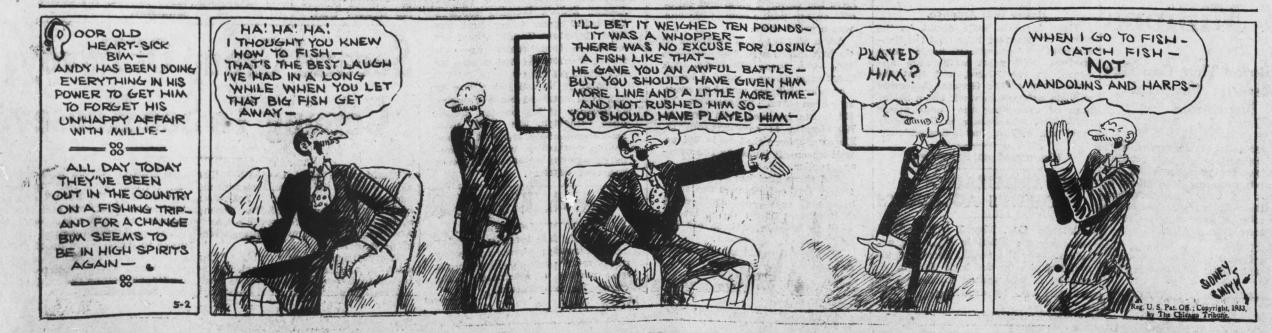
(Continued from Page One.)

purposes may file an application for purchase of such quantities as may be required.

The applications must be filed with a Federal Reserve Bank in duplicate, executed under oath and verified before an officer duluy authorized to administer oaths. It must contain the name and address of the applicant, his business, the amount of gold required usually over a period of 90 days, the amount sold or used during the preceding calendar year, the amount and description of all gold on hand, the amount applied for and a statemnet that the applicant will use such gold as he may be permitted to purchase only for the customary re-







quirements of his business Dispatch Г ADS **Get Results** BUY OUR TESTED SEED FOR

your garden. We have a complete stock at prices lowest in years. Full stock insecticides, arsenate of lead 4 lbs. for 60c. Parker's Drug Store. The Rexall Store. 1.2ti

MEN WANTED FOR RAWLEIGH Routes of 800 Consumers in City of Henderson, Counties of Granville and Franklin. Reliable hustler can start earning \$25 weekly and increase every month. Write immediately. Rawleigh Co., Richmond, Va., Dept. NC-E-118-S. 1 and 10

SEE OUR WINDOWS FOR BARgains that will surprise you. Grape juice pint 15c. Offive Oil pint 39c Milk of Magnesia quart 69c. Mineral Oil quart 89c. Parker's Drug Store. The Rexall Store. 29-2ti

WHILE YOU'RE THINKING OF Beer today don't forget that it is always refreshing to know that everything in hardware is always cheaper at O'Neil's Everything in 1-1ti Hardware.

GROCERY STORES, FISH DEAL ers and others can save money on their wrapping paper by buying old papers for 10c per bundle at the Dispatch office. Also fine for kindling fires. 19-tf.

FORECLOSURE SALE.

1933 Lee W. Stanley Central Press

5-1-33

By virtue of the power contained in a Deed in Trust executed by T. O. Stainback and wife Mamie Stainback recorded in the office of the Register of Deeds of Vance County in Book 151, at Page 20, default having been made in the payment of the debt therein secured on request of the holder of the same, I shall sell for cash, by public auction, at the Court House door in Henderson, N. C., to the highest bidder, on the 18th day of May, 1933 the following described property:

Adjoining lands of R. E. Clements. National Highway No. I, or State Highway No. 50, begin in the center of route 50 leading from Henderson to Middleburg formerly Bunn's corner, opposite a stone, run thence N. 22 1-2 W, 19.20 chns. to a pin; Bunn's corner in the branch; thence to the middle of Route 50; thence N. 45 1-2 W, 5.78 chns. N 59 1-2 W, 6.95 chs. to beginning containing 22 1-3 acres, beini the property North of Henderson on highway No. 50, known as the Henderson Play Grounds. This 15th day of April, 1933. A. A. BUNN, Trustee.

Try The Want Ads