

MORGAN WITNESS BARES MORE HUGE PROFITS

"Get Fast Action," Roosevelt's Final Word To Economic Envoys

72 Students Graduate In Largest Class In History Of Henderson High School

DR. HAROLD MEYER DELIVERS ADDRESS TO THE GRADUATES

"Six Key Words of Modern Pioneering" Theme of Professor From State University

CAPACITY AUDIENCE FOR FINAL PROGRAM

33 Boys and 39 Girls Receive Diplomas; Miss June Hardee Valedictorian and Miss Marjorie Gerber Salutatorian; Rollins and Payne Speak Also

Seventy-two students, constituting the largest class in the history of the Henderson high school, were graduated last night at the final exercises of the 1933 commencement...

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Acquittal Order In Holloway Bank Case Is Refused

Durham, May 31.—(AP)— Judge Johnson J. Hayes, in Federal court here today, denied a motion for a directed acquittal verdict in the case of W. J. Holloway, former president of the closed First National Bank of Durham, charged with embezzlement, and ordered the case to proceed to the jury.

Arguments were immediately opened with an hour and a half allotted to each side, and the prospect was that the case would be received by the jury late today.

HENDERSON LOBBY EXPENSES LISTED

E. F. Parham and B. H. Perry Included in State-ments Filed at Raleigh

Raleigh, May 31.—(AP)—Preston Satterfield, of Roxboro, paid Nathan Lunsford, a lumberman and L. M. Carlton, an attorney, both of Roxboro a total of \$456.80 to lobby during the 1933 legislature, for a law to shorten the separation period necessary for divorce in North Carolina.

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Woman Now On Death Row For First Time In 17 Years

Raleigh, May 31.—(AP)—For the first time in 17 years "death row" at State's Prison here houses a woman prisoner condemned to die.

Sarah Black, 28-year-old Negro, convicted of murdering her husband in Wilson county, faces electrocution on June 30. Notice of appeal to the State Supreme Court was served in Superior Court in Wilson, but the plea has not been received, so far as Warden H. H. Honeycutt, of the prison, knows.

The woman contends that Robert Collins shot her husband to death, but at her trial Collins testified he shot Black once and that Sarah com-

CLASS OF 1933 Henderson High School

- ROBERT GREENE, JR. President; JOSEPH FRANKLIN MILLS, JR. Vice-President; JUNE HARDEE Secretary; MARJORIE GERBER, Treasurer; MISS LILY KYLE, Sponsor; MISS MAXINE TAYLOR, Sponsor; WILLIAM LYON ADCOCK, HARRY STANTON ANDERSON, SARAH ELIZABETH BASS, JAMES HOPE BULLOCK, ALEXANDER DEAN BUNN, WALTER RHODIE BURWELL, WILLIAM S. CHURCH, DAVID T. CLAYTON, JR., RICHARD ERSKINE CLEMENTS, JR., BETSY HINTON COOPER, JAMES RUSSELL COWARD, ANNE MAE CULLEY, ROBERT G. S. DAVIS, JR., GEORGE P. DIAMADOUROS, MARGARET LEE DORSEY, FRANCES ANN ELLINGTON, EDITH WOODLIEF EVANS, BEATRICE LEIGH FALKNER, EVELYN PENDELEY GARRETT, HAMILTON HICKS FALKNER, CLARA SAMPSON FENNER, MARJORIE ELAINE GERBER, ROBERT GREENE, JR., DURWARD HALL, JUNE HARDEE, NANNIE MAE HARPER, GARLAND HARRIS, EDNA MAE HOBGOOD, MARIETTA GRANDY HORNER, DOROTHY PENDELTON HUNT, VELMA JOHNSON, KENNETH WILSON KING, LUCY ARMISTEAD KING, G. W. KNOTT, JR., ALBERT GLENN LANCASTER, RUTH COSTELLO LOUGHLIN, ZAZELLE COSTELLO LOUGHLIN, MARY HELEN LOWRY, FRANCES MARTIN, JOHN MacMILLAN, JAMES COBB MILLS, JOSEPH FRANKLIN MILLS, JR., AMY MURRAY, EMMA LOUISA NOELL, MAMIE RUTH PARTIN, ADELE POWELL, ELSIE POWELL, LUCILLE MINELLE RANKIN, ETHEL JANE RIDOUT, LOUISE JONES RIDOUT, CHARLES EDWIN ROTH, JOSEPH PARKS SATTERWHITE, ELSIE ELIS SAVAGE, THOMAS H. SMITH, ROGER DURHAM SPRUILL, WILLIAM CLARENCE STAINBACK, JR., JEANETTE WIMBERLEY STALLINGS, ANN SHAW STEVENSON, SIDNEY SIMMS STEVENSON, JOHN WILLIAMS SUSTARE, MARION DORSEY TILLOTSON, MAXINE TILLOTSON, MARGARET PRISCILLA TURNER, ETHEL CLAIBORNE TYLER, EDWIN G. WATKINS, WILLIAM THOMAS WATKINS, JR., DOROTHY WILLIAMS WESTER, JOEL CLAUDE WHALEY, JR., GRACE LEE WHITE, POLLY ANNE WILLIAMS.

DURHAM MAN GETS LIFE PRISON TERM

Hessee Sentenced by Small; Negro Accomplice Sentenced To Die

Durham, May 31.—(AP)— Will H. Hessee was sentenced to life imprisonment in State's prison today by Judge Water H. Small following Hessee's conviction of being an accessory to the slaying last February of J. N. Lasater.

Hessee was convicted of offering \$200 for the slaying to Theodore Cooper, Negro, who was sentenced to die in the electric chair October 20 following his conviction of first degree murder.

The State alleged that Hessee hired Cooper to shoot Lasater so that Hessee and his wife could benefit under Lasater's life insurance, which named the Hessees beneficiaries.

Prior to passing sentences, the defense attorneys renewed motions to have the verdicts of yesterday set aside, but these were denied, and the attorneys later gave notice of appeal. Cooper is not privileged to bail, but Hessee's bail was fixed at \$25,000.

GOVERNOR LIKELY FRIDAY TO DECIDE ON APPOINTMENTS

Designation of Revenue Commissioner Especial-ly Urgent, in View of Sales Tax

MAXWELL EXPECTED TO BE KEPT THERE

Harrelson Likely To Stay In Conservation Department, With Greatest Uncertainty Over Jeffress and Pou for Highway-Prison Post Yet To Be Filled

Daily Dispatch Bureau, In the Sir Walter Hotel, Raleigh, May 31.—Governor J. C. B. Ehringhaus may announce his slate of appointments when he returns here from New York on Thursday or Friday, it was learned today. It is true that yesterday he again declined to give any indication as to when he intends to announce his appointments, when questioned by news paper correspondents. But later he confided to a friend that he intended to work on his appointments while going and coming from New York and indicated that he might have them ready to announce on his return here.

"It was suggested that he go to New York by airplane rather than by train," this friend said. "But he said he preferred to go by train this time since he wanted to utilize the time on the train between here and New York to work on his appointments. He evidently did not want to get up in the air when he made up his mind on these appointments."

If Governor Ehringhaus does manage to make up his mind concerning who he is going to appoint to the various positions he must fill and announces his decision before the end of this week, tons of worry will be lifted from the shoulders of the val-

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AMERICANS LEAVE FOR LONDON MEET OPENING JUNE 12

Spokesmen and Aides Set Out To Translate Into Action U. S. Bid for World Concord

ROOSEVELT STAKES HOPES ON RESULTS

Sequence to White House Conferences With Foreign Statesmen Recently Held Here; Prominent Leaders Make Up Delegation from the United States

Washington, May 31.—(AP)— The United States delegation headed today for the world economic conference at London, with one final terse instruction from President Roosevelt: "Get fast action and cut the speeches short."

On that the diversified group of spokesmen and technical aides set out to translate into accomplishment Mr. Roosevelt's bold bid for world concord, stabilization of currencies, lower tariff barriers, higher prices, more credit, employment and business.

Behind their campaign at the conference, opening June 12, were the painstaking consultations with foreign leaders at the White House and State Department, upon which the President had staked much of his hope for success.

Boarding an early morning train to make at 2 o'clock ET sailing of the S. S. President Roosevelt, the group was headed by Cordell Hull, secretary of state. It left Washington at 7:55 a. m.

The American delegation consists of Secretary of State Cordell Hull; Senator Key Pittman, Republican, of Nevada; Representative McReynolds, Democrat, of Tennessee; senator Couzens, Republican, Michigan; and James M. Cox of Ohio, Democratic candidate for president in 1920.

Rotarians Close Their Convention At Wrightsville

Wilmington, May 31.—(AP)— Two addresses, awarding of prizes and a farewell luncheon today ended the 57th district convention of Rotary International at Wrightsville Beach, near here.

Cameron Beck, personnel director of the New York Stock Exchange, and Dr. Julian S. Miller associate editor of the Charlotte Observer, were the final speakers before the delegates from the North and South Carolina.

Red Springs and Greensboro clubs were awarded the attendance prizes and Greensboro, the only city to extend an invitation, will probably be awarded the 1933 convention. Definite announcement is to be made later.

Beck urged a greater understanding of the problems of the youth of today.

Miller urged more interest in government and politics. He referred to the last North Carolina General Assembly as "typical of the shifting sands of sentiment," and said that "many congressmen when they go home this summer will be able to consider the bills they passed."

Raleigh Side Show

Shorts About the Political Situation In the State Capital

Daily Dispatch Bureau, In the Sir Walter Hotel, Raleigh, May 31.—Rabbits and catfish almost wrecked the game laws of the State and incidentally the State Department of Conservation and Development during the recent session of the 1933 General Assembly. The boys who have wanted to hunt rabbits when and where they pleased and to fish for catfish under the same conditions have been riled ever since the State-wide hunting and fishing laws were passed. They had more strength and support in the General Assembly that just closed than in any previous assembly for several years and were determined to do everything possible

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RELEASE COST HER FATHER \$30,000



MARY McELROY

This is Miss Mary McElroy, 25-year-old daughter of City Manager H. F. Elroy of Kansas City, who is recovering from her experience at the hands of kidnapers. After being held overnight by her abductors, Miss McElroy, who is prominent in Kansas city society circles, was returned unharmed when her father paid \$30,000 ransom.

Senate Nears Vote On Pay For War Veterans

House Rules Committee Approves Civil Service Investigation; Air and Ocean Mail Contracts To Depend on Salaries Paid to Company Executives

Washington, May 31.—(AP)—The Senate neared a vote today on the half billion dollar independent offices appropriation bill nearly all of which goes to war veterans, while the House moved on to consideration of a measure setting up the new farm credit administration.

The J. P. Morgan banking investigation again held major interest, but many senators also paid close attention to controversy injected into debate on the independent offices bill by reason of the cuts in veterans compensation.

One of the amendments voted in the Senate debate would cancel air and ocean mail contracts granted by the government if the holders pay salaries to executives in excess of \$17,500.

Armistice Now Signed In Far East

Shanghai, China, May 31 (AP)—A formal armistice in the North China warfare was signed today by military representatives of China and Japan at Tangku.

The truce provides, first, for the demilitarization of the area bounded by the Great Wall on the north, the Peiping-Mukden railway on the east and the Peiping-Suiyuan railway on the west; second, for the dissolution of the Chinese volunteer corps in this area; third, for the resumption of rail

roads. The town's lone day policeman, was forced to handle the situation virtually alone. Edwards said he warned the crowds that the men, whose names he said he did not know were held only as suspects and argued with them against any violence.

With the crowd quieted for a brief time, Edwards arranged to have the

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FAMOUS PERSONS ARE AGAIN SHOWN AS BENEFICIARIES

George Whitney Defends Practice as One To Distribute Risk of Underwriting Stocks

OVER 300,000 SHARES OF UNITED INVOLVED

Woodin, McAdoo, Pershing, Norman and John W. Davis, Raskob and Lindbergh Named in Third Compilation of Individuals Profiting in Dealings

Washington, May 31 (AP)—New tales of fabulous profits and famous persons favored were unwound upon today's resumption of the Senate's investigation of J. P. Morgan and Company.

Upon presentation of a third list of persons allowed by the wealthy house to make inside bargain purchases of stocks, George Whitney, a partner of the bank, defended the practice as one to distribute the risk of underwriting.

Names of celebrities, old and new, were contained on this latest, the third such compilation, this one dealing with the sale of over 300,000 units of United Corporation stock to almost 300 parties at some \$7,000,000 below the market prices. Included again were William H. Woodin, now secretary of the treasury; Senator William G. McAdoo, General John J. Pershing, Norman H. Davis, John W. Davis, John J. Raskob and Col. Charles A. Lindbergh.

A new name was that of Edgar Rickard, New York mining engineer. As to the list of customers selected for sales of stock, Whitney said creation of these "was on the theory of distributing risks that we didn't con-

Cotton Hits New High of the Year In \$1.50 Advance

New York, May 31.—(AP)—Cotton pushed more than \$1 a bale higher today to new record levels for the season and year.

The market showed its widest swing and greatest activity at and shortly after the opening, when contracts were bid up from \$1.40 to \$1.50 a bale on strong Liverpool cables and in response to yesterday's sharp advance at New Orleans.

Late in the forenoon the market eased slightly from the high levels under traders' realizing. In later dealings the price range narrowed, although the market undertone remained firm.

11 Kansas Fugitives Uncaught

Warden and Guards and Women Hostages Freed by Escaped Convicts

Lansing, Kans., May 31 (AP)—Eleven convicts, including three killers were at large today, but the six hostages they took in their Memorial Day escape from the Kansas State penitentiary here, were safe.

Warden Kirk Prasher, who leaves office today, and two guards were released last night in the cell country of northeastern Oklahoma by 52 of the fleeing prisoners and returned at 7:15 a. m.

Three women whose car was commandeered by the other five, reported this morning they were safe at Pleasanton, Kans., about 100 miles south of Lansing, near the Kansas

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WEATHER FOR NORTH CAROLINA. Fair tonight and Thursday.