TWENTIETH YEAR

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U.S. PRESSES OWN PLANSAT ECONOMIC PARLEY

Individual Cotton Slash Must Be Not Under 25 Pct. And Not More Than 40 Pct.

NEW RULING MADE IN WASHINGTON IS **WIRED TO SCHAUB**

State's Share of 10,000,000 Reduction on Government Pay Plan Is 363,000 Acres

ALTERNATIVE PLANS OPEN FOR GROWERS

Rental and Optional Benefits Combined or Only Cash Rental Provided, But North Carolina Will Be Paid for Only 363,000 Acres Slash

Raleigh, June 20.-(AP) - North Carolina's share in the minimum of 10,000,000 acres to be retired from cotton production in the South this sea son is 363,000 acres. Dean I. O Schaub, of N. C. State College, was notified today by telegraph from Washington.

Under the quota set for North Carona, the State 90,000 cotton farmerh must agree to plow up or otherwise completely retire from production at least 363,000 acres of land now in cotton. Schaub said.

Before any farmer may snare in the rental and option benefit offered by the government in its cotton reduction plan, he must retire as much as 25 per cent of his individual acreage and not over 40 percent, the dean was

The 25 to 40 percent limitation ih a new ruling, Schaub said, as it had been previously understood the minimum would be 30 percent and the maximum the farmer's entire crop. The dean called attention to the alternative plans offered farmers allowing them to chose between rentals and optional benefits combined, or take only a cash rental.

North Carolina cotton growers will be paid for retiring only 363,000 acres, Schaub haid.

NEW FIRE CHIEF AT WILMINGTON NAMED

Wilmington, June 20 (AP)-J. F. Zellars Wilmington fireman since 1905, was appointed fire chief today to succeed Charles Schnibben, fire chief who was fatally injured Friday night when his automobile crashed as he was en route to a fire

Deficit Of State Near 14 Million

Mounts Over \$700,-000 Since Estimate Made During Legislature, He Says

Raleigh, June 20.—(AP) — Henry Burke, Budget Bureau executive, estimated today that the State's current deficit on June 30 when the fiscal year will end, will be close to \$14,000,000.

The deficit was estimated during the 1933 legislature to be some \$13,-100.000, Burke said, but retrocative school laws passed by the General Assembly will result in an increase of \$700,000 to \$800,000.

General fund notes to the extent of today was \$1,536,000.

Against its total deficit, the State has several millions of dollars in the

interest and road work. The legislature authorized the is- 100 feet, crashed back to earth. suance of bonds to fund the deficit

Rebel Against Pay Cut



Leaders of the railway brotherhoods who met in Chicago and agreed to ignore the announcement recently made by the General Managers' Association relative to a proposed 12½ per cent cut in rail labor wages. Left to right, are: A. F. Whitney, Martin F. Ryan; (standing) N. S. Berry and A. O. Smith. They represent four ra'l unions.

Currency Stabilization In Near Future Unlikely

Stocks Recede at Noon From Peaks

New York, June 20-(AP)-Trading in stocks continued active today but early gains ranging to around \$3 were subject to heavy profit-taking, and prices at noon were but slightly changed from the

previous close. With the dollar still weak against foreign currences, brisk buying appeared at the opening. However, traders appeared anxious to take profits accruing from Monday's broad advance, and, after the first half hour, the market failed to make headway, later slipping well under the highs. Commodities were sluggish.

OLD LINERS WOULD

Would Have Young Democrats Avoid Commitment On Repeal Issue

In the Sir Walter Hotel,
Daily Dispatch Bureau,
BY J. C. BASKERVILL.
Raleign, June 20.—"Ambassador" B. Fritz Smith has come back. Whether recalled by the powers that be in the State organization of Young Democrats, or wheter Fritz voluntarily decided it was time to come back to Raleigh, is not known. But Fritz is back, considerably worried and somewhat chastened by the pub-

(Continued on Page Four.)

RESERVE AVIATION OFFICER IS KILLED

Langley Field, Va., June 20.—(AP) Second Lieutenant Edmund L. Jackson, 22, reserve army officer if Wagner, S. C., was almost instantly \$12,230,000 are now outstanding and killed in an airplane crash on Plum the general fund cash overdraft as of Island, near the flying field here, this

morning. Lieutenant Jackson, while engaged as pilot in gunnery practice, struck highway fund, but that money is kept a ground target and damaged a wing separate, and is used for road bonds of his plane. He continued in flight, but, after reaching a height of about

The flier, who had been at Langley which has been created since 1930-31, field for about three months, is surbut no steps to ssue the bonds have vived by his widow, Mrs. Fannie cratic leader, who died in Charlotte Jackson, of Wagner.

U. S. Government Foresees No Such Turn In Events and Time For It Is Not Yet Here

WILL DEPEND UPON NEW DEVELOPMENTS

Satisfactorily Without Stabilization, and When tion of 400,000 acres of cotton now More Nearly Normal Turn Comes, True Worth May Be Established

Washington, June 20.-(AP)- No stabilization of currencies in the immediate future is foreseen by the United Stateh government.

The belief of the administration was expressed through the Treasury today that the time had not yet arrived to consider currency stabilization, and that the settlement of the question would depend upon developments.

It was said conditions in thih country are proceeding satisfactorily without stabilization, and by waiting until conditions reach a more normal level the true worth of various currencies could be determined.

The explanation of the government's attitude toward the question followed the Treasury's announcement yehterday that the American government could not consider entering into an agreement at the London economic conference to stabilize currencies, except in the light of solution many other problems facing the conference.

WETS START FORMING THEIR ORGANIZATION

High Point June 20 (AP)-Organi zation of forces of the State favorable to repeal of the eighteenth amend ment will be the object of a meeting here tonight at which only accredited delegates from several organizations will be present.

GOVERNOR ATTENDS FREEMAN FUNERAL

Raleigh, June 20.-(AP)-Governor J. C. B. Ehringhaus, as well as a number of other State officials, went to Goldsboro today to attend funeral services of Colonel George K. Freeman, prominent attorney and Demo-

Dry Weather Cuts .Tobacco 30 Prent.

Ra'eigh, June 20.—(AP)—Two prominent men from Eastern North Carclina said here today that the drought prevailing in that section has cut the tobacco crop from 20 to 30 percent, and is se-

rously curtailing the corn crop.
State Senator A. B. Corey, of Pitt county, said the dry weather of the last two to three weeks has materially injured crops in his county, but that rainh in Beaufort have helped keep crops close to

John R. Porter, telephone company executive of Tarboro, said he made a trip through Eastern North Carolina last week and yesterday and figured tobacco is cut at least thirty percent.

WILL BE OPTIONAL

No High Fressure Methods Will Be Applied to Force Leases Of The Government

SUCCESS OF PLAN

Dean Schaub Says Proposi- S. Johnson, the industrial director. On Part of Farmer as Gov. Congress. Money Risk

to whether or not they will cooperate ber of aides, other phases of the rewith the Federal government to help covery program advanced Initial of this year's cotton crop in North navy and \$400,000,000 for reads. arolina, Dean I. O. Schaub, head of the State College Agricultural Exten- SPRINGS MILLS ARE sion Service said here today. No coercion or undue persuasion will be used in an effort to get the cotton farmers of the State to agree to the plan Dean Schaub said, whose entire Agricultural Extension organia zation in the State has been drafted by the United States Department of Agriculture and the administration of Conditions Here Proceeding the new farm adjustment act recently passed by Congress. The Statewide campaign to secure the reduc-

(Continued on Page Five.)

\$240,000 Paid Out From Cotton Pool Throughout State

Raleigh June 20-Money in circulation in North Carolina was increased by nearly a quarter of a million dollars this week as seasonal pool members of the North Carolina Cotaging more than \$10 per bale on their ernment departments.

into the mail Monday night, just one conquest of the "little cabinet" as week after sales of all seasonal pool the next objective. It has no women cotton had been completed.

Mr. Blalock also recalled that this . She said today she plans topredict

Industrial Control Law Will Get Its First Test Tuesday In Textile Plan

'Code of Fair Competition" Agreed on by That Industry Fixes Wages and Hours

HIGHER PAY GIVEN BUT HOURS LONGER

That Is, Longer Than Government Plan Conemplates 40 Instead of 30; Other Industries Watching Outcome as Guide for Their Own Interests

Washington, June 20 (AP)-The first try-out of the new industrial control law will come a week from today in public hearings, and from the resultant government decision upon the proposal may emerge a clear indication of the extent to which labor will be benefited in the recovery program. The textile agreement proposes to

increase workers' pay 30 per cent and to cut working hours 20 per cent to a maximum of 40 hours a week. A particular point which the other in-IS UP TO GROWERS dustries are watching closely is whether President Roosevelt and Hugh will approve the 40-hour week, or retion Is Eminently Fair, will approve the 40-nour week, or require something nearer the 30-hour With Everything To Gain plan agitated at the recent session of

Already accepted by cotton textile ernment Assumes All the mills owning more than two-thirds of the spindles and looms in the country this "code of fair competition" Daily Dispatch Bureau.

In the Sir Walter Hotel.

RV J C. BASKERVILI.

Raleigh, June 20—It is entirely up specifies that northern texture works ers shall get at least \$11 and those in the South \$10 for the shorter week.

As Johnson announced this hearspecifies that northern textile work-

to North Carolina cotton farmers as ing and the appointment of a numsurplus of cotton and steps were taken for the expenditure abandon or destroy the 400,000 acres of \$238,000,000 on new ships for the

MERGED INTO GROUP

Charlotte, June 20.—(AP)-Merger of the cotton textile manufacturing plants of the Springs interests in South Carolina, operating 350,000 spindles, was announced here today by Captain Elliott White Springs, president. The plants have an aggregate capitalization of more than \$4,000,-

Women Fix Plans For 1936 Jobs

Washington, June 20 (AP)-Feminine Democracy's goal for 1936 was ton Growers Cooperative Asociation defined today as a woman assistant received final settlement checks aver- secretary for every one of the gov-

Miss Sue White, acting leader of The checkks, totaling \$240,000 went Democratic women, pronounced this now.

"The working up of the accounts of As executive secretary of the wothe several thousand members partici- man's division of the Democratic com pating on the pool to make the final mittee Miss White has been chosen settlement in one week's time sets a by Business and Professional Wonew mark of efficiency for the office men's Clubs to present the topic "Woforce," said U. Benton Blalock, gen- men in Public Office," at a Century eral manager, in announcing the set- of Progress Exposition meeting in July.

payment follows an "evening-up" dis- the sweep of all ten Federal detribution which was made to members partment sas the next feminist line Wheat Administrator



Frederick C. Howe

President Roosevelt's choice for chief of the trade agreement section of the farm act administration, in charge of wheat and other commodities on which agreements are to be sought, is Frederick C. Howe of New York. During the Wilson regime Howe was commissioner of immigration at the port of New York.

MARCE DEDITIONS WAGE KEDULIUNS

Management of Principal TO PROBE SALARIES Lines Get Suggestion From J. C. B. Eastman, Rail Coordinator

ASKS POSTPONEMENT OF PROPOSED SLASH

Course of Events Will De-Iopments, Eastman Says York Stock and Curb Exchanges. Satisfactory"

ces that proposed wage reductions be postponed

Joeph B. Eastman, coordinator of transportation, conferred in an unofficial capacity this morning with the management committee of the carriers, which is handling a proposal for a permanent reduction of 22 1-2 percent in railroad wages.

At the close of the conference Eastman indicated that he had suggested to the railroad managers that the issue be postponed.

"The course of events." he said "will depend on subsequent developments.

"We had a most satisfactory conference, and there probably will be

FOR NORTH CAROLINA. Generally fair, continued warm

Sun Rides High And Mighty As Both Carolinas Sizzle In Summer's Heat

(By the Associated Press.)

records for the summer.

At Charlotte just after noon, the reading was 93.4, and officials said part of the day yet to come. the temperature was expected to go | Raleigh, saw a new record for the above yesterday's record of 96. Concord sweltered under a heat re- | went to 97 1-2 at 1:05 p. m., and fore- | fair and continued warm.

The sun rode high and mighty over reading being a record this year. Rock top before close of the day. Hill had 98 at 12:15, which equalled the Carolinah today, sending the mer- the year'h record for that time, alcury sizzling upward toward new high though the high there for the sum-98 1-2 at Statesville, with the hottest

year, when its official thermometer

gistering around 99 at midday, the casters there looked for a 99 degree Meanwhile, orchardists and farm-

ers over various hections complained that lack of rain and the continuing mer was 101. The mercury went to heat would seriously damage crops. Various officials said the drought was approaching serious proportions. The forecast for the Carolinas tonight and tomorrow was generally

LONDON SENSATION Resolution, Aimed Chiefly at Rehabilitating Silver, Is Approved By Roosevelt U. S. NOT YET READY TO RETURN TO GOLD

PITTMAN'S MONEY

PROPOSAL CREATES

Must Be Assured It Will Work First; French Sense Chance To Force America Back on Gold, But Their Move Is Quickly Blocked by U. S. Experts

Washington, June 20 .- (AP) - The American government has seized upon the present as the psychological moment to press its own proposals upon the world economic conference.

Today Raymond Moley, assistant secretary of state, and closest of President Roosevelt's advisors, is en route to London and Bernard M. Baruch takes over unofficial but real supervision of Washington policy. He has no Federal appointment or salary but from a State Department office is acting as contact man between the vacationing President and the American delegation at London and the key departmental officials in the cap-

SILVEE'S REHABILITATION OBJECT OF PITTMAN MOVE London, June 20.—(AP) Senator Key

Pit man's sensational monetary resolution, the main purpose of which is the rehabilitation of silver, was the dominant issue before the world economic conference today, and received such support that both Secretary of State Cordell Hull and the senator later declared they were very much

In connection with the discussion of this important resolution, the American representatives made two vital definitely clear: That the resolution not only has the approval of the American delegation,

(Continued on Page Five.) OF LISTED CONCERNS

Trade Commission To Show Payments by Firms Traded in on . Stock and Curb Markets

Washington, June 20 (AP)-The Federal Trade Commission expects to launch soon an investigation of the salary schedules of corporations pend on Subsequent Deve. whose securities are listed on the New

Chairman Charles March said today After Conference, Which that while the inquiry has not yet He Characterizes as 'Most been directed formally, it "soon will

A report on salaries paid by such corporations was requested by the Washington, June 20.-(AP)-Rail- Senate in a resolution of Senator road management today received a Costigan, Democrat, Colorado. Alsuggestion from administration sour- though not required by law to fulfill such requests unless both houses of Congress make the demand, the commission has full authority to go

Hitlerism Outlawed In Austria

But Hiterlites Look Upon Government Measures as Fuse to Powder Keg

Vienna, June 20 .- (AP)-Hitlerism a dominant force of law and govern ment in Germany, is an outlawed re volutionary movement in Chancello Hitler's native country today.

Many of the German leader's Aus trian followers were in jail accuse of being terrorists and responsible fo a series of bombings that led th Austrian government to issue a dras tic decree outlawing the Austria

An indication that the Nezi frank ly accepted the dissolution edit of Chancellor Dollfuss' government as challenge was seen in comments of Hitlerite spokesmen, one of whom as serted the decree lighted a fuse lead

ing to a powder barrel. Another maintained "we are ready to die for a great Germany."