

Ago May Not Hold

**Mighty River** 

Shanghai, June 23- (AP) -

China's great river, the Yangtze,

is threatening to inundate num-

ercus cities towns and farm lands

with it vast valley, comprising

The Yangtze, which has undergone

a phenomnal rise in the last fort-

night, as the result of continuous

the heart of the nation.

pointing for President Roosevelt's 'rains at its headwaters, now laps

B.

tions granary.

which now impends.

have prevented disaster.

to the plan and that no difficulty will be had in getting them to sign up for the acreage reduction needed The county and community workers who will call on the cotton farmed: 1. Iningi Monday, will offer them two plans. The first plan known as the "Optiona-Rental Plan." offers the farmer so much an acre for hi sland, ranging from \$6 to \$12 an acre, depending upon the yield, an acre, depending upon the yield, together with an option on cotton al ready ownde by the Government in BRITISH an amount equal to the cotton plowed up. None of this option cotton can be sold for less than 9 1-2 cents a pound before December 1, unless the Secretary of Agriculture directs otherwise. Thus the farmer is guaranteed a profit of at least 3 1-2 cents Chamberlain Told People started their climb, an official analysecond plan, the farmers are paid a rental only but at a higher rate, w thout getting any option on any cotton. He thus does not have a chance to make more on his cotton should the market advance. It is believed that most of the farmers will take the first plan, with the rent and cption both, since they have a chance to make much more on that plan.

In no case, however, will a farmer be permitted to plow up more than 40 per cent of his cotton crop, while he must agree to destroy at least 25 per cent of his crop in order to avail himself of the government's offer. All cotton acreage plowed up must first be viewed and approved by the committee in charge of this work in each county and community and must then be inspected again by believed he would do so by his policy. the same committee after it has been plowed up, before the farmers can collect from the governmnt and acreage rental to be paid. This re- that unless Britain took steps to raise

(Continued on Page Six.)

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILL. Raleigh, June 23.—The Young Dem-

Chairman Wallace Winborne or any

it, according to present indications.

And a let of the older Democrats'

nor J. C.

"Total 1933 registrations are now 321,628, compared with 343,518 for the same day in 1932 ,a drop of less than 22,000. At one time the difference was more than 40,000. Registrations yesterday were 340 compared to 109 the same day last year.

## Would Prefer Roosevelt for That Office

lar's depreciation as a consequence London, June 23.-(AP)-Josiah C. of gold standare abandonment. The Wedgewood a Labor member stirred Federal Reserve Board's monthly rethe House of Commissions today by view is out today with the statement telling Neville Chamberlain to his that by the end of May-just before face that the "people of Britian would the last decline began--the dollar was rather have Franklin Roosevelt as down 15 percent interms of French chancellor of the exchequer than francs, the leading gold standard cur-Neville Chamberlain." rency. The British pound had lost two

Cries of "No, no, no," from the govpercent in the same time. ernment benches answered the Labor Six basic commodities, said the board, had by the end of May jumpmember's statement.

could not be balanced.

corats of North Carolina are going to show that delegation after delegation

a resolution endorsing repeal of the Young Democrats is being in-

Stale convention at Wrightsville solution putting the Young Demo-

Beach July 8, regardless of what Gov- crats in favor of repeal of the eight

B. Ehringhaus, State eenth amendment.

are in agreement with them and urg

ing them to take this stand. Reports

ed 60 percent since February. One Robert Boothy, a Conservative, half of the rise corresponded to a joined in the criticism of Mr. Chamgeneral world rise and the remaining berlain.

30 percent represented dollar depre-ciation, plus actual domestic rise. The Cooperates "When Mr. Roosevelt said he was going to raise prices, the world becommodities discussed were cotton, lieved he would do it," Mr. Boothy lard, silver, copper, tin and rubber. said. "But when Mr. Chamberlain There is still a long way to go to said he hoped to raise prices, nobody reach the 1926 average, which is re-

garded as the Roosevelt goal, and The attack on Mr. Chamberlain ocpending which the dollar stabilization curred during the final stages of the plans are being held off. The Departbudget debate. Mr. Boothy declared ment of Labor placed the June 17 index for all commodities at 64.5, commodity prices, the present budget against 100 for 1926. The course was

charted steadily upward through the past several weeks. May 20 it was 63.0; and the succeeding weeks 63.3, Young Democrats Will Be 63.8, 64.0 and now 64.5.

**Commodities Had Jumped** 

60 Percent Since February;

Still Long Way To Go and

Dollar Stabilization Is

Washington, June 23.-(AP)-Amer-

can commodity prices have outstrip-

goal of a level high enough to bring

For the first time since the stock

market and the commodity indices

sis has not indicated the spread be-

tween the true price rise and the dol-

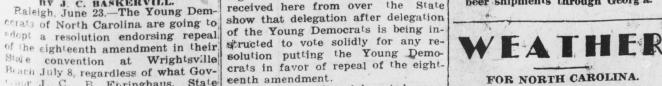
the country some prosperity.

the fall of the dollar and are

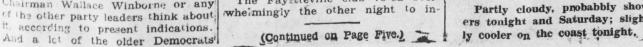
**Therefore Delayed** 

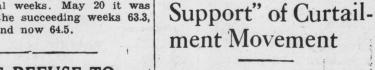
## JUDGES REFUSE TO APPROVE BEER ACT Solid For Dry Law Repeal

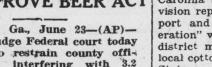
Atlanta, Ga., June 23-(AP)-A three-judge Federal court today refused to restrain county officers from interfering with 3.2 beer shipments through Georg'a.

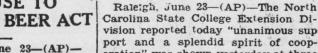


The Faystteville club voted over-Partly cloudy, probabbly shows ers tonight and Saturday; slight-









port and a splendid spirit of cooperation" was shown yesterday at three district meetings which launched the local cotton reduction program for the State.

**Over**Cotton

Extension

More than 700 county agents, vor cational teachers, farmers, bankers and others interested in agriculture in the State's 67 cotton-growing counties attended meetings at Charlote, Rocky Mount and Fayetteville.

Detailed plans were outlined to conact the \$0,000 cotton farmers in the prepared in accordance with this act wate and secure cotton reduction, contracts and retire 363,000 acres of this year's crop.

TO BE FELT HERE Great Armada To cussion during the morning. Mr. Hull and the British prime minister put their gray heads together over cups No Legislation Ever Passed So Far-Reaching In State **Fletcher Says** 

Raleigh, June 23-No act ever passthe top of dikes protecting the naed either by Congress or by the State General Assembly has a more far-The stream threatens to repeat the reaching effect upon the industry of great flood of 1931, following which North Carolina than the new indus-7,000 miles of new dikes were built at trial control act just passed by Conheight believed sufficient to remove all likelihood of the danger gress, according to Commissioner of Labor A. L. Fletcher, who is now waiting word from Washington as to Levels reached two years ago were whether his department will assist in surpassed today and the muddy river still rose. So far, the new walls alone the administration of this act. It is not known vet whether General Hugh S. Johnson, administrator of the act. Grave alarm is felt in the district will seek to work through State labor departments or whether he will set up independent administrative machinery in each State, under State administrtators. In any event, Commissioner Fletcher expects to cooperate in every way possible and to place the facilities of his department at the disposal of General Johnson and his organization.

The particular portion of this act that affects North Carolina industry and especially the textile industry, the most is the section that limits the hours of employment in all industry to not more than 40 hours a week and fixing a minimum wage of \$10 a week for the lowest paid labor, Commissioner Fletcher pointed out. Two-thirds of the mill operators in the textile industry have already agreed to accept these figures, which Service means that all the others will also have to agree to this code. The re-Finds "Unanimous gulations provide that any mill operator or manufacturer who does not conform to the regulations for a 40-

hour week with a minimum wage of \$10 a week, shall be liable to a fine of not less than \$500 a day for the period during which the agreement

has been or may be violated. The Carolina State College Extension Di- industrial code also stipulates that vision reported today "unanimous sup no mill may operate more than two shifts of 40 hours a week, thus limiting the total activity of a mill to not more than'80 hours a week with two

> shifts. It is not known yet when these regulations will go into effect, but it believed that they will be made operative by July 1 or very soon thereafter, since General Johnson is determined to get action as quickly as possible. A hearing on the rules and regulations that have already been will be held in Washington Tuesday

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Fly Northern Route To Chicago For World's Fair Visit Winnipeg, Manitabo June 23-(AP)-Hudson Bay Company of-

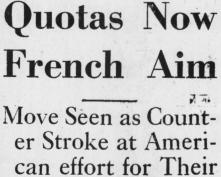
ficials predictde today that the flight of the Italian air armada from Italy to Chicago would have to be postponed because a supply steamer is caught in the ice in the Strait of Belle Isle. The armada was scheduled to leave Italy tomorrow.

Orbetello, Italy, June 23 (AP)-After a final satisfactory takeoff drill this morning, which lasted 35 minu tes War Minister Italio Balbo pronounced his trans-Atlantic squadron of 24 seaplanes ready to take off at dawn tomorrow on the first leg of a 6,100-mile flight by way of the subpolar region to Chicago.

Weather conditions over the Alps now are reported good and growing more favorable. High Fascist officials, including

General Emilio de Bono, former supreme chief of the Fascist army, witnessed the final drill of the armada. The air minister and 100 crack Fascist fliers composing the expedition will spent the night at the High Seas Aerial Navigation School here. They will rise at about 4 a. m., prepared to get away for Amsterdam with the coming of daylight.

Although no stops are contemplated on the 870 mile flight to Amsterdam, landing can be made if necessary almost anywhere along the route. cial policies.



Secretary of State Cordell Hull and James M. Cox held a prolonged dis-

cussion during the morning. Mr. Hull

(Continued On Page Four.)

**Truce Upon** 

Abolition

London, June 23 .- (AP)-France proposed a quota truce at the world economic conference today which would enable countries using quotas as weapons against importations to keep them indefinitely.

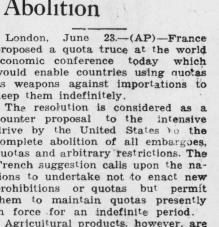
The resolution is considered as a counter proposal to the intensive drive by the United States to the complete abolition of all embargoes, quotas and arbitrary restrictions. The French suggestion calls upon the nations to undertake not to enact new prohibitions or quotas but permit them to maintain quotas presently in force for an indefinite period.

excluded from the proposed truce. The resolution was debated in a sub-committee considering commer-



Winston-Salem, June 23-(AP) -The Twin City Sentinel said today it had learned from authoritative sources that a move to organize the merchants of North Carolina into a political unit to fight the sales tax will be launched at the State Merchants Association convention here next week.

"It was reliably reported," the paper said, "that a resolution be presented to the State association asking for organization of a political party of merchants embracing the 4,000 members of the association and the estimated 15.000 additional morchants not members. The purpose of the group would be to stage a Statewide batt'e for the defeat of the sales tax at the next General Assembly and to rigidly scrutinize candidates when voting time rolls around next June.



through which the Yangtze flows. Emergency measures are being put forth to raise and strengthen the dikes. Numerous minor breaks have occurred, however. Says State

Daily Dispatch Burean, In the Sir Walter Hotel, BY J. C. BASKERVILL.