

U. S. AGAIN REJECTS FRENCH CURRENCY PLEA

DEPOSITORS NAME ELECTORS GROUPS NEW STATE BANK

Four Representatives Selected by Page Trust Company and the North Carolina Bank

JOINT BANKS ACT FURTHER THURSDAY

New Bank Will Be Made Up of Best Assets of Three Old Institutions, With Capital Stock of \$1,500,000, And With Loan From the Federal Government

Raleigh, June 28 (AP)—Plans for the organization of a new State bank for North Carolina moved a step forward today as the Page Trust Company met here and named four "depositor's representatives" who will in turn be stockholders in the new bank.

This afternoon the electors of depositors of the North Carolina Bank and Trust Company will gather here to name their "depositor's representatives" to serve in a similar capacity for that bank, and tonight in Charlotte a general meeting of depositors of the Independence Trust Company will name the four for that bank.

Tomorrow the stockholders of the three banks involved will name two "stockholders' representatives" who will be members of the committee with the "depositor's representatives," along with one man delegated by the Reconstruction Finance Corporation. There will be a committee of seven for each of the three banks, and these groups will elect directors of the new bank.

The committees of seven will meet Friday to elect the directors of the proposed new \$1,500,000 capital bank. The new bank will be made up from the best assets of the Page, North Carolina and Independence banks, and will have a loan from the R. F. C. Its policies and scope must be determined by the new directors.

23 OPINIONS GIVEN BY SUPREME COURT

Raleigh, June 28 (AP)—The State Supreme Court today handed down 23 opinions. All but one of the decisions dealt with civil cases. The court upheld a Rowan county judgment that the Salisbury Hospital, Inc., which has sought to have its property declared tax exempt was liable to Rowan county for taxes.

Contracts Show Cuts 35 Percent Under Cash Plan Would Get \$954, Under Rental Option \$2,560

Raleigh, June 28.—(AP)—Cotton acreage reduction reports from five of the State's 67 cotton growing counties show that the first farmers to sign contracts agreed to reduce their acreage by 35 percent, Dean I. O. Schaub said today.

The five counties reported 60 contracts had been signed to retire 304 acres out of a total of 854 now growing cotton.

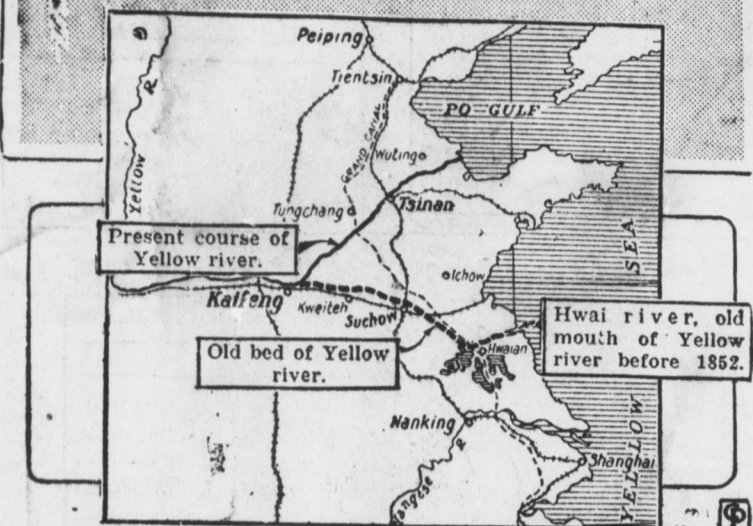
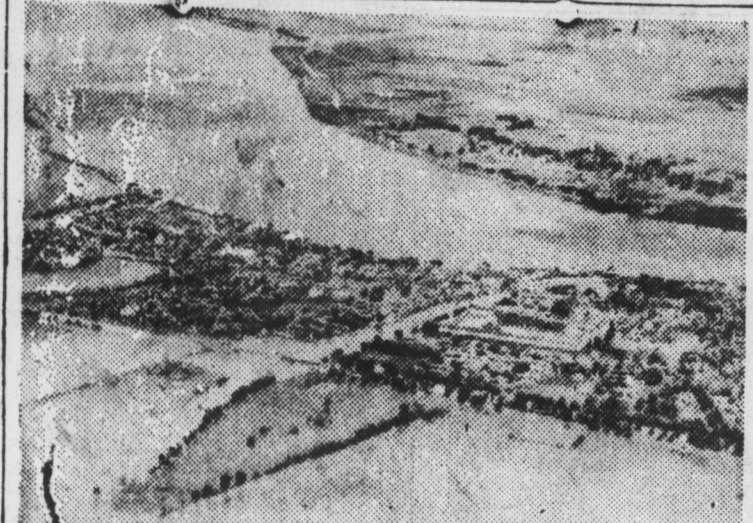
Counties in which contracts were signed are Craven, Cumberland, Hoke, Iredell and Rowan.

The method of payment which the first farmers selected was not reported individually.

The composite report showed that the farmers under the straight cash plan will get \$954, and under the rental option plan they will receive \$2,560 with an option on 149 bales of cotton at six cents a pound. The average cash rental per acre amount is \$11.

Dean Schaub said the high yield per acre in the first contracts was probably because the "best farmers" signed first.

YELLOW RIVER CHANGING CHANNEL



The great Hwang Ho, the Yellow river of China, swollen by flood waters, may obliterate the dikes at Kalfeng and return to its old course to the south, which it left 81 years ago. If the river does take to the old river bed, it will sweep away a million homes and empty again into the Yellow sea, 400 miles south of its present mouth in the Gulf of Po. The photograph above shows the river pouring over its dikes in the present disastrous flood. The map below shows the present course of the river and the old river bed.

Textile Industry Will Ban Labor By Children

Makes Its Code More Stringent Under Industrial Recovery Act in Face of Assault by Organized Labor; Merchant's Statement Greeted by Applause

Washington, June 28.—(AP)—The cotton textile industry, in the face of assault from organized labor on the minimum wage-maximum work week code proposed by it became law under the industrial recovery act, agreed today to make that code more stringent by banning child labor.

Greeted by tumultuous applause in the packed Department of Commerce auditorium, T. M. Marchant, of Greenville, S. C., president of the Cotton Manufacturers Association, announced the overnight decision upon resumption of hearings.

Labor was marshalled there to seek wages higher than the \$11 and \$10 weekly minimum set for mills of North and South, respectively, and hours less than the 40 weekly stipulated in the code.

Spokesmen for organized workers also had planned to insist on the prohibition against children at the looms; but Marchant's assertion apparently removed this dispute—he revealing the agreement against employing "any person under 16 years of age during the period of the emergency."

GOVERNOR TO MAKE LAST APPOINTMENTS

Conservation, Purchase and Industrial Board Jobs Most Important

Raleigh, June 28.—Governor J. C. B. Ehringhaus expects to make the rest of his appointments before the end of this week, he said today, but would not specify any particular day.

The only important appointments not yet made, are expected to be the next announced are as follows:

Director of the Department of Conservation and Development.

Director of the Division of Purchase and Contract.

One member of the Industrial Commission.

Most of the opinion here is that Colonel J. W. Harrelson will be reappointed as director of the conservation department, although some think the post will be offered to R. Bruce Etheridge of Manco, Dare county, for a number of years a member of the board of conservation and development, and a very close friend of Governor Ehringhaus. During the General Assembly, of which Etheridge was a member, he was regarded as one of the governor's closest personal advisors and as a member of the governor's "mansion cabinet." There

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BAD WEATHER HOLDS ITALIAN SEAPLANES

Orbetello, Italy, June 28.—(AP)—Bad weather again today caused postponement of the start of 25 seaplanes for the Century of Progress Exposition at Chicago.

Maxwell Warning Against Delaying

Raleigh, June 28.—(AP)—Allen J. Maxwell, State commissioner of revenue, today issued a warning to all business men which come under the terms of "Schedule B" of the State license tax laws that a five percent penalty will be imposed on all unpaid licenses after July 1. The commissioner said no extension would be granted. The license taxes, which apply to practically every retail, wholesale and brokerage business in the State and to most professions were due June 1.

MORE IS BACK OF HILL RESIGNATION

Graham Resented Hill's Activities in the Recent General Assembly

OUT GUNNING FOR HIM

Armed With Opinion From Attorney General About Hill Being On Durham City Council; Elective Group Sticks Together

In the Sir Walter Hotel, Daily Dispatch Bureau, BY J. C. BASKERVILLE.

Raleigh, June 28.—There is more to the resignation of George Watts Hill, of Durham, from the State Board of Agriculture than his mere resignation, according to those here who know what has been going on behind the scenes. Hill's resignation was virtually demanded by Commission of Agriculture William A. Graham at the first meeting of the new board here yesterday, when armed with an opinion prepared by Attorney General Dennis C. Brummett, of the effect that Hill could not serve as a member of the Board of Agriculture and of the Durham City Council at the same time, Graham suggested that Hill resign from the board, which he properly did.

It is being pointed out here today

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WALTER L. WHICHARD DIES FROM GUNSHOT

Brother of Greenville Publisher Victim of "Unloaded Gun" in Hands of Friend

Greenville, N. C., June 28 (AP)—Walter L. Whichard, 32-year-old newspaperman, and brother of D. J. Whichard, Jr., publisher of the Greenville Reflector was instantly killed here last night when a shot gun in the hands of Mack Henderson, a close friend was accidentally discharged.

An inquest was deemed unnecessary. Whichard, who was associated with the effort, was talking to Henderson in the latter's yard when Henderson picked up the gun thinking it empty. This entire load of shot pierced Whichard's chest near the heart, killing him instantly.

Funeral services were scheduled for this afternoon at 5 o'clock at Memorial Baptist church.

KAHN DODGED TAX FOR THREE YEARS

Pecora Says Evidence Shows Kuhn, Loeb Head Had Avoided Paying

Washington, June 28 (AP)—Ferdinand Pecora, counsel of the Senate Banking Committee said today his partner of the Kuhn, Loeb Company, evidence showed Otto H. Kahn, senior paid no income tax in 1930, 1931 or 1932.

Pecora told newspapermen he expected to submit evidence that the income tax payments of the firm's partners in other years was "negligible."

The disclosures were expected by investigators to give further impetus to the drive for changes in the tax laws.

Evidence recently was received that partners of J. P. Morgan and Company paid no income taxes in 1931 or 1932, and only \$48,000 in 1930.

WEATHER

FOR NORTH CAROLINA. Partly cloudy, with local thundershowers Thursday and on the coast tonight; not much change in temperature.

MANY WAR VETERANS LOSE HOME



Veterans of both the World war and the Spanish-American war, recently discharged from the Soldiers' Home at Johnson City, Tenn., as a result of the federal economy program, are shown gathered around the city square, most of them homeless and broke. Their disability allowance was cut off when they were unable to satisfactorily prove their service connection.

Application Blanks For Works Loans Are Ready

Cities, Counties and Private Agencies May Now Proceed To Arrange Their Requests for Government Loans; Minute Details Must Be Furnished

Washington, June 28.—(AP)—Application blanks for loans from the Federal public works administration were ready today to aid cities, counties and private agencies eager for a share in the \$3,300,000,000 fund.

Estimates of labor, materials, engineering and interest costs are called for, along with a statement of the financial status of the applicant with the pertinent remark for political subdivision:

Secretary Ickes, chairman of the cabinet board in charge of the construction fund, hopes nominees for State administrators can be put on President Roosevelt's desk on his return from his vacation, and that things can be set under way immediately.

A wealth of information is asked for by the blanks, which on their first page request, besides a description of the project, this:

Roosevelt Still Held Up By Fog

Lawman's Bay, Rogue Island, Maine, June 28.—(AP)—Fog continued to hold President Roosevelt in this little bay today and the delay had forced the sailing chief executive practically to abandon his plan to match the little schooner Ambrerjack II against the rushing tides of the Bay of Fundy off the Nova Scotia shore.

Sixty hours of inactivity found the President still laughing and attempting to bolster the spirits of his crew all of them younger than he and less experienced in the powers of the weather over vessels—not excepting even a presidential schooner.

First Meeting of New Highway Body To Be On July 10

Raleigh, June 28.—(AP)—Governor J. C. B. Ehringhaus today postponed until July 10 the first meeting of the new State Highway and Public Works Commission, which had been called here Saturday, because of the continued illness of E. B. Jeffers, chairman of the present and the new highway group.

Mr. Jeffers was reported to be doing fairly well, but it is not expected that he can leave his bed this week. He is suffering from a kidney ailment.

The present highway commission, which goes out of office when the new highway and public works body is sworn in, had been called to meet Friday of this week, but that meeting, too was cancelled.

HAWKS WON'T JOIN HUNT FOR MATTERN

New York, June 28.—(AP)—Chicago representatives of Jimmy Mattern missing round-the-world flier, were informed today by telegram that it would be "impracticable" for Frank Hawks, speed flier, to assist in the search for him at this time.

DRAMATIC APPEAL TO MOLEY TO PEG DOLLAR IS TALKED

Led by France, Gold Bloc Is Using All Its Powers To Get Britain To Join Them

IGNORE AMERICAN STAND AS STATED

Group Said Already To Have Brought Up Stabilization Privately With Americans; Pittman's Gold Resolution Has Been Given Unanimous Approval

London, June 28.—(AP)—Fresh overtures to the United States to stabilize the dollar with the British pound and the French franc were understood authoritatively today to have been rejected.

London, June 28.—(AP)—The European gold bloc nations redoubled their efforts this afternoon to obtain British support for the gold standard.

Central bank representatives of France, Holland, Switzerland and Belgium conferred with the British at the Bank of England.

There was, it was said, a "flicker of hope" that the British might give some satisfaction.

Dramatic Appeal

A dramatic call on Assistant Secretary of State Raymond Moley to help save the gold standard by a tacit understanding to maintain the dollar somewhere near the present level was under consideration today by the four gold countries, it was understood in informed quarters.

The gold bloc was using all its energy to persuade Britain either to stabilize the pound on the franc or to find a formula by which part of the present pressure on the currencies

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Man Is Shot By Young Woman on Busy Broadway

New York, June 28.—(AP)—An attractive young woman fired a bullet into the head of Albert Pearson, 28, near one of the busiest corners in the Broadway theatrical district about dawn today.

Leaving Pearson prone on the sidewalk, she stepped into a taxicab and sped away.

A moment or two later a young woman entered a police station nearby. "I am Marquita Lopez, a night club hostess," she said. "I've just shot a man."

She refused to say anything else. Police, after taking a pistol with one exploded cartridge from her handbag, took her to a hospital where Pearson lay near death. He refused to identify her as the woman who shot him.

"I like her, I like her," he said again and again.

Two More States In Wet Group

California and West Virginia Speed Outlook for Liquor By New Year's

Washington, June 28.—(AP)—Anti-prohibitionists today looked upon the action of West Virginia and California in joining the procession of wet states as having heightened the possibility of repealing the eighteenth amendment before next New Year's day.

Sixteen states have already voted to remove the prohibition law from the Constitution, and 17 others have definitely set elections for this year.

Both prohibitionists and anti-prohibitionists admit four others—Florida, Missouri, Montana and Utah—may act before 1934.

Only two states—Nebraska and South Dakota—have definitely decided against voting this year. That leaves nine states with no indication as to their probable action.

Canadian Named Rotary President For Coming Year

Boston, Mass., June 28.—(AP)—John Nelson, at one time editor and publisher of several leading Canadian newspapers, was today unanimously elected president of Rotary International at the 24th annual convention of that organization.