

HENDERSON, GATEWAY TO CENTRAL CAROLINA.

# Henderson Daily Dispatch

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## ECONOMIC CONFERENCE SET TO ADJOURN ON JULY 26

### Shorter Week, Higher Pay Begins In Textile Industry Next Monday

#### UPWARDS 400,000 EMPLOYEES TO BE AFFECTED BY ACT

40 Hours Work With Minimum Pay of \$12 in South, Compared With \$8 Heretofore

#### ROOSEVELT SIGNS INDUSTRY'S PACT

Present Set-Up Remains In Force Four Months, Subject Then to Extension or Modification; Some Exceptions Allowed; Other Industries Follow

Washington, July 10.—(AP)—Upwards of 400,000 employees in cotton mills next Monday will begin working only 40 hours a week instead of 48 to 50 for no less than \$12 or \$13 against \$8 to \$9.

That was assured when President Roosevelt, with reservations and interpretations, last night approved and promulgated the first work spreading, wage-raising code of fair competition completed under the national recovery act.

By approval of this agreement, officials said, would bring more from other big industries in the attempt to recover prosperity by what the President calls "a partnership" between business and the government.

The cotton textile industry's code of fair competition, as approved by President Roosevelt, becomes effective July 17, next Monday.

Remains in force four months, subject then to extension or modification.

Guarantees minimum wages of \$12 a week in the South and \$13 in the North, excepts cleaners, outside employees and learners.

Limits any employee to 40 hours a week except repair shop crews, electricians and watchmen who shall get time and a half for overtime.

Forbids employment of children.

#### Argument Over Bank Is Begun

Charlotte, July 10.—(AP)—Arguments of a temporary injunction issued against the Independence Trust Company of Charlotte, to restrain it from taking part in the proposed merger of the bank with two other banks to form a Statewide financial institution were started before Judge W. F. Harding here today.

Miss Carrie McLean, Charlotte, attorney, secured the temporary order from Judge G. V. Cowper last week. She also asked that a received be appointed to liquidate the affairs of the bank and distribute its assets.

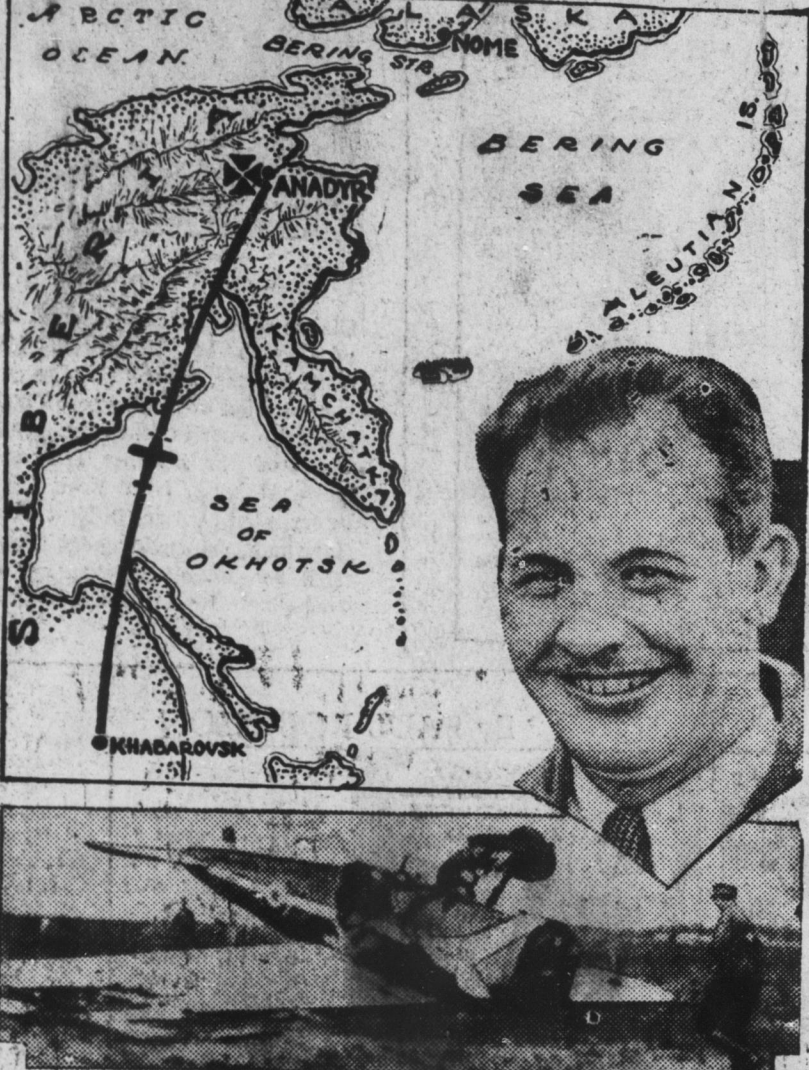
Under the proposed merger plan, the Independence Trust Company would become a part of the Statewide bank being formed by merger of the North Carolina Bank and Trust Company and the Page Trust Company.

#### More Moderate Element In Young Democrats Wins

##### Prevent Organization as Such Launching Into Repeal Campaign; Also Squelch Effort as Repudiation of North Carolina's Own Prohibition Statute

Raleigh, July 10.—The more moderate element in the State organization of Young Democrats scored a victory in the State convention at Wrightsville Beach Saturday when the convention refused to consider a resolution that would have put the Young Democrats as an organization into the campaign for repeal of the prohibition amendment, thus following the leadership of the older heads in the party. It also voted down an amendment to the resolution that

#### Where Mattern Was Found



Jimmie Mattern, round-the-world flier, missing since June 15, has reason to smile over another narrow escape from death in Russia. He was found safe at remote point in northeastern Siberia, where he was forced down on a hop from Khabarovsk to Nome. Photo below shows his plane after its first crackup in Russia.

#### Steel Will Set Up Its Code Soon

#### U. S. Steel Head Confers With Roosevelt and Promises Quick Action

Washington, July 10 (AP)—Prompt establishment of an industrial code for the steel industry was promised to President Roosevelt today by Myron Taylor, chairman of the board of the United States Steel Corporation.

Mr. Taylor conferred at length with the President, who is determined that the code for governing production, hours of work and minimum wages shall go into effect immediately as a part of his recovery program.

The President hastened into effect last night the code for the cotton textile industry.

"We will have our code promptly," said Mr. Taylor. "That means us as fast as the work can be done. We are very friendly to it."

At the same time Secretary Roper, chairman of the industrial recovery board, made it known that plans are being studied to force the lagging industries into line if they don't come forward voluntarily.

#### Week-End Deaths For South Are 19

Atlanta, Ga., July 10.—(AP)—Nineteen persons were killed in eight by automobiles, seven by drowning, one by a train, one by a horse, one by a fall and another by the accidental discharge of a gun. North Carolina reported one fatal accident.

would have pledged the Young Democrats to work for repeal of the State's prohibition enforcement act, the Turlington act, in the belief that the repeal movement would be endangered by coupling the Turlington act with it in any way. The resolution adopted by the convention by an almost unanimous vote, merely put the convention on record as favoring repeal of the eighteenth amendment and repeal of the eighteenth amendment in the event of the enactment of adequate legislation. But these are details which will develop later.

#### Jeffress and Pou to Divide Powers

Raleigh, July 10.—Arrival of the day for reorganization of the State highway and the State Prison with present Chairman E. B. Jeffress, of the highway commission, and present Superintendent George Ross Pou, of the prison, dividing duties, finds no announcement as to the allocation of authority.

#### Just How Authority Will Be Apportioned In New Merger Uncertain

The outgoing highway commission has more than 4,500 prisoners under its direction. The state prison has a population of about 2,500. It does not appear that there has been tentative plan of reorganization with its attendant distribution of authority. It has been assumed that as executive director of the new organization Mr. Pou will have authority chiefly in the prison division.

#### Disappearance of John Factor Still Unsolved Mystery

Chicago, July 10 (AP)—The disappearance of John Factor was as much a mystery today as it was the morning his abduction was reported nine days ago.

#### Tennessee Land To Be Purchased

Washington, July 10.—(AP)—The Tennessee Valley Authority announced today it plans to acquire all land in about three miles of the proposed Cove Creek dam near Knoxville, but served notice speculative prices would not be recognized.

#### Weather

FOE NORTH CAROLINA. Showers tonight and Tuesday; slightly cooler in northeast portion tonight.

#### Labor Dispute To Close S. A. L. Shop

Norfolk, Va., July 10.—(AP)—A result of the inability of the Seaboard Air Line management and the general shop crafts committee to agree on a basis for a three-day week for shop employees the Portsmouth, Va., and Jacksonville, Fla., shops of the railroad will be closed after July 15 for an indefinite period, probably until fall, it was announced today.

#### Highways-Prison Commission Takes Over New Duties

Raleigh, July 10.—(AP)—The direction of the administrative affairs of two of the State's largest enterprises, the highway department and State prison today was formally turned over to the new State Highway and Public Works Commission.

#### Old State Highway Commission Retires and Turns Road Matters Over To New Group

At a morning meeting the old State Highway Commission, which for two years had directed the road matters of the State, and also had charge of some 4,500 county prisoners, wound up its work and retired.

#### Chief Justice Stacy Administers Oath in Presence of Governor Ehringhaus; E. B. Jeffress Is Chairman; Will Manage \$200,000,000 Road System

Just after noon, with Governor J. C. B. Ehringhaus present, the new highway and public works commission was sworn into office and took over a highway system representing an investment of some \$200,000,000 and the direction of prison and prison

#### Man Arrested on Charge of Recent Gastonia Bombing

Gastonia, July 10 (AP)—Gastonia police disclosed today that George W. Johnson, of Landrum, S. C., had been arrested by Greenville, S. C., officers on the charge of lighting the fuse to a bomb which blew up an automobile owned by Mr. and Mrs. C. B. Brice of Gastonia, and started a section of the city on June 6.

#### Says Decline of Dollar Unnatural

London, July 10.—(AP)—The depreciation of the American dollar in world exchanges is largely unnatural and artificial, Neville Chamberlain, British chancellor of the exchequer, declared in the House of Commons today during the debate on the government policy with regard to the world economic conference.

#### Will Rebound by Autumn, British Exchequer Head Tells Commons

The chancellor predicted a reversal of this process in the autumn when various factors will begin to work to strengthen the dollar.

#### New Deal Is Centering Attention On The South, And Upon North Carolina

Raleigh, July 10.—America's "New Deal" is centering attention on the South, with North Carolina in particular occupying a place in the spotlight, as judged by inquiries from the four quarters of the nation received at the office of Col. J. W. Harrelson, director of the Department of Conservation and Development.

#### Lindberghs Resume Hop To Iceland After Being Downed By Fog In Maine

Forced To Land Far Short of Goal Sunday Evening After Departure From New York

#### Jimmy Mattern To Continue His Trip

Calls for Plane in Siberia To Finish Round-World Flight; Italians Wait Weather To Continue To Chicago; Post Waits Weather for World Hop

Halifax, Nova Scotia, July 10.—(AP)—Colonel Charles A. Lindbergh will arrive in Halifax tomorrow afternoon, according to a message received today by Collector of Customs W. C. Acker from the American flier.

The message signed by Lindbergh said: "At North Haven, Maine. Delayed due to minor breakage. Expect to arrive tomorrow afternoon."

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Miss Jessie Gray of Philadelphia is the new president of the National Education association. She was elected at the organization's convention in Chicago.

#### Cotton Up \$2.50 Bale With Cuts

New York, July 10.—(AP)—The cotton market held the spotlight today by soaring \$2.50 a bale in the active contracts.

#### Sharp Upturn As Success of Acreage Drive Looms Throughout South

The market closed around the top, showing net gains of \$2.45 to \$2.60 a bale.

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#### Committee Fixes Date for Ending Present Session

Many Leading Delegates Frankly Say Continuance at This Time Would Be Fruitless

#### Americans Fight to Rescue Parley

Controversial Issue of Monetary Questions on Agenda Next Two Weeks To Be Determined Tomorrow; Resumption in Early Fall Is Now Contemplated

London, July 10.—(AP)—The winding up of the present phase of the world economic conference on July 26 was tentatively decided upon today by the steering committee of the parley, it was understood in a usually well informed source.

The conference has been a deadlock for more than a week over the question of currency stabilization and many leading delegates have frankly asserted that its continuance under present circumstances would be useless.

The American delegation, however, has been fighting strenuously to keep the conference afloat.

Meeting today to decide what subjects should be included in the revised agenda for the conference, the steering committee, decided to eliminate the discussion of subsidies and commercial policies including tariffs and quotas.

The committee, however, was unable to decide whether monetary questions should be included.

#### Schaub in Appeal for Harder Drive

Mrs. McKimmon Also Calls on Farm Women to Urge Cotton Campaign

Raleigh, July 10 (AP)—North Carolina cotton growers will have to sign up their acreage at the rate of 88,000 acres per day if the State's quota of 83,000 acres for retirement from this year's crop is to be reached by Wednesday night, Charles A. Sheffield, assistant director of the State's cotton reduction campaign, said today.

About 30 per cent of the quota has been contracted and about one third of the 90,000 cotton growers have agreed to retire acreage, Sheffield said.

Only one county in the State, Pender, has passed its quota.

Hyde county, with 830 acres of cotton, is the only one in the State to report no retirement acreage signed.

#### Warm Women Appealed to Join in the Campaign

Raleigh, July 10.—Although official announcement had not been made from Washington Saturday that the cotton acreage reduction campaign

#### New Deal Is Centering Attention On The South, And Upon North Carolina

seekers, prospective tourists, and seekers for industrial opportunity as a definite indication of renewed interest in the Old North State. Travel bureaus are also reflecting the tide that is turning southward. One tourist bureau which requested an assortment of North Carolina literature repeated its request within about two weeks with the explanation that the original supply has been exhausted.