

HENDERSON GATEWAY TO CENTRAL CAROLINA

# Henderson Daily Dispatch

6 PAGES TODAY

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## ROOSEVELT'S PLAN MAY PEG COTTON AT THE 10-CENT LEVEL

President Approves Loan of Ten Cents Per Pound on Staple Still Held by Farmers

FURTHER ACRE CUT INCLUDED WITH IT

Doubt Whether Growers Still Holding Their Crop Must Promise To Join Production Control Program Before Getting Money; Quick Approval Is Given

Washington, Sept. 23 (AP)—President Roosevelt's approval of a new Federal loan plan may peg the price of cotton at a minimum of ten cents a pound for the remainder of this marketing season.

The government has pledged itself to ten cents a pound on cotton which is still in the hands of the grower. The Reconstruction Corporation, the Farm Adjustment Administration and the Farm Credit Administration today were busy working out details. Coupled with these R. F. C. advances goes a program designed to reduce next year's cotton acreage to 25,000,000 acres as compared to a yearly average ranging between 35,000,000 and 40,000,000 acres.

Some doubt existed on whether it was necessary for farmers who still hold their cotton to promise to join the production control program before they would be loaned ten cents a pound in Federal funds.

Secretary Wallace said he thought so and that apparently was the understanding of President Roosevelt. But men who worked out the arrangement, among them Oscar Johnson, finance administrator of the Farm Adjustment Administration, and Senator Bankhead, Democrat, Alabama, to the contrary view.

Johnson said he believed the final shaping of the program would reveal that the loans would be made to call farmers who still hold their cotton, regardless of whether they agree to join the reduction, next year. He estimated that growers still hold 8,000,000 bales of this year's crop of about 12,400,000 bales.

President Roosevelt's speedy endorsement after the loan plan was out lined by a delegation of Southerners raised speculation on whether some such decisive move might be made in case of hogs, cattle, corn or wheat.

## Peace for Cuba Now Seems Near

Havana, Sept. 23.—(AP)—President Grau San Martin and his foes and friends met with mutual mediators today and an early solution to bitter political differences was officially predicted to result. Guarded by heavily armed detachments of cavalry, members of the students directory, the president's strongest supporters, and leaders of five opposition factions convened in the presidential palace to resume negotiations the executive broke off a week ago when he refused to entertain demands for his resignation.

## REVOLTS AGAINST SCHOOL BUS LAWS ENTIRELY FUTILE

Confined to Few Counties and Not Likely To Accomplish Anything For Protesters

REPUBLICANS GIVEN BLAME FOR RISINGS

Partisan Politics Being Fanned Over Two-Mile Limit for Buses; Others Not in Sympathy With Law Also Helping; Purpose Was To Save Money

Daily Dispatch Bureau, Raleigh, Sept. 23.—The "revolt" of parents in several sections of the State against that section of the new school law which prohibits the transportation of children to school who live within two miles or less of the school they attend, is not going to do any good, according to opinion here. Officials here sympathize with the parents and the children who live inside the two mile limit and regret that they cannot do anything about it. For the 1933 General Assembly wrote this requirement into the law, to compel a reduction in the cost of transportation, with the result that the State School Commission has no choice but to enforce the law and is utterly without authority to change it. The law cannot be changed until the 1935 General Assembly meets, and those who recall the debate in this past session with regard to this particular section of the law doubt if the 1935 session will change it.

Two Reasons Given. This "revolt" against the two-mile limit in the school law is not nearly as widespread as some would make it appear, however, according to what can be learned here, and is confined largely to five or six counties. The counties in which the opposition to the law seems to be the greatest are Durham, Forsyth, Davidson, Rutherford and Mecklenburg. The schools have not started yet in Guilford county, but much opposition is expected there when the schools get under way. Most of the opposition in these and other counties is traceable largely to two factors, however, as follows:

1. Partisan politics, with the Republicans and other disgruntled political elements using this particular law to stir up resentment and antagonism against the present State administration.

2. School officials who are not in sympathy with the new school law and who are using the two mile limit for transportation as a means of stirring up sentiment against the entire law.

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## WALLACE WARNS OF INFLATION



A warning that inflation is not a "cure-all" for relieving strained agricultural conditions and that it must not interfere with the efforts to control production has been sounded by Secretary of Agriculture Henry A. Wallace, apparently as the answer of the administration to demands from southern cotton planters, headed by Sen. or Elmer Thomas of Oklahoma, inset, that President Roosevelt exercise his inflationary powers immediately. Wallace, left, is shown with Frank A. Thies, center, chief of wheat and processing and George E. Booth, president of the Grain and Feed dealers association, at Chicago, where he issued his inflation warning.

## Quick Advance Of NRA Ahead Of Farm Prices Chief Recovery Threat

Big Cash Distributing Public Works Project Also Limping Far In Rear; Men In High Circles Say Something Must Be Done at Once, But no Inflation

Washington, Sept. 23.—(AP)—Governmental observers of President Roosevelt's program for national recovery today found the chief threat to its success in NRA's quick step ahead of the procession, while agricultural prices follow behind, and the big cash distributing public works projects remains limping far in the rear. Men high in the emergency organizations of the government are saying now that something must be done soon to prevent such a spread between prices and purchasing power as might again freeze trade and possibly unemployment. What is happening, as they see it, is that the rapid inclusion of industry and trade under codes which bring higher labor costs is increasing the purchasing power of too small a share of the population, making too small an inroad into the unemployed army, while at the same time making necessary higher prices for the goods which everybody, including the farmers, must have. The President is represented by informed sources as determined that currency inflation shall not be resorted to for the present. He is concentrating on expanding credit and is studying approaches to capital expenditures. With public works slowed because of countless difficulties, Mr. Roosevelt's assistants have been looking at possibilities not only of breaking through this jam, but of developing spending by railroads and other big users of steel for new equipment. But the central effort is to get money flowing out from banks directly or through government aid and expenditures.

## PRISON ESCAPADES ARE INVESTIGATED

Restlessness In State Prison Camps Basis of Close Scrutiny

Daily Dispatch Bureau, Raleigh, Sept. 23.—The causes of the recent epidemic of prison escapes are being investigated by Deputy Warden L. G. Whitley, of the prison division of the State Highway and public works commission, with a view to stopping them. Whitley is now making the rounds of all the 85 prison camps and units in the system with a view to getting the facts and first-hand information about conditions. So far this month there have

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3,100,701 Bales of 1933 Cotton Crop Have Been Ginned

Washington, Sept. 23 (AP)—Cotton of this year's crop ginned prior to September 16 was reported today by the Census Bureau to have totaled 3,100,701 running bales, including 84,947 round bales counted as half bales and 63 bales of American Egyptian.

## Compromise Agreement On Tobacco Prices Expected In Time For Monday Sales

## Probe Of Great Profits On Tobacco Is Proposed

Rep. Gasque, S. C., Would Make Comparisons With Meagre Returns To Leaf Growers

NEED FOR INQUIRY EVIDENT, HE SAYS

Cites Enormous Salaries and Huge Bonuses In Addition In Some Instances; Manufacturers Protest Vigorously Against Interference With Them

Washington, Sept. 23.—(AP)—Representative Gasque, of South Carolina, said today he planned to introduce in the next Congress a resolution calling for an investigation of profits made by manufacturers of flue-cured tobacco, as compared with profits to growers.

The representative said he intended to take this action, despite the fact that he is "very much pleased" at the progress being made by the Farm Administration in drawing up a tobacco marketing agreement.

"It is evident," the South Carolina Democrat said, "there should be an investigation by Congress for the purpose of ascertaining what the profits of manufacturers of flue-cured tobacco, as compared with profits of producers.

"According to newspaper reports, manufacturers of this type of tobacco were not only able last year to pay enormous salaries to officers, but some of them were quoted to have been paid bonuses for their services far in excess of their salaries."

The manufacturers, at a hearing on the trade agreement yesterday, protested vigorously against a proposal now under consideration that Secretary Wallace be made virtual dictator of the industry, with full power to fix prices and examine their books.

## Kidnap Acquittal Refused by Court At Urschel Trial

Oklahoma City, Sept. 23.—(AP)—Counsel for several Minneapolis and St. Paul defendants in the Charles F. Urschel kidnaping conspiracy trial argued vigorously today for a directed verdict of acquittal, but appeared to make little headway with Judge Edgar S. Vaught.

## TOBACCO MAN DIES IN AUTO COLLISION

Dillon, S. C., Sept. 23.—(AP)—Ed Rogers, 45, widely known tobacco auctioneer, was killed and three others injured in an automobile collision near Pinewood Inn, two miles from here today.

Officers reported the crash occurred because of bad visibility due to a heavy fog.

Coroner C. S. Gasque empanelled a jury to view the body of Rogers and recessed the inquest until later today.

Rogers was a farmer of the Pleasant Hill Section of Dillon county, and was working for the Mullins tobacco market.

Following further examination of two women injured, it was announced their injuries were more serious than first reported, and Coroner Gasque deferred an inquest until they are able to testify.

## FOR EVERY GIRL

Few girls are so blessed with natural beauty that they can ignore the lesson of Lizeita Boyd, who, lacking puchritude, found it necessary to develop other points in her fight to win her many over beautiful competitors. Lizeita tries to prove that it isn't beauty alone that counts, but that a girl should present much more and that every girl can. Her story is

The Love Wager Beginning Next Tuesday in The Henderson Daily Dispatch

## Price Rise Near, Ehringhaus Says

Raleigh, Sept. 23.—(AP)—Retreating that he is fighting for parity prices for tobacco, cotton, peanuts and other crops, and asserting "we have every reason to hope for an early accomplishment of our aims," Governor J. C. B. Ehringhaus of North Carolina today urged Farm Belt tobacco growers not to rush their weed to markets when they open Monday.

## SOCIETY WEDDING CHANGED IN FACE OF KIDNAP THREAT

Niece of Morgan Partner Named in Plot To Extort \$10,000 From Father of the Girl

TWO ARRESTED AND WARRANTS ISSUED

Judge Hayes Signs Papers in Case; Invitations Had Already Been Mailed And Bride Had Plans Well Nigh Complete; Officers Witnessed at Ceremony

Yonkers, N. Y., Sept. 23.—(AP)—A kidnap plot that changed a society church wedding into a quiet home ceremony, with Department of Justice agents as witnesses, was disclosed today with the arrest of two persons on charges of attempted extortion.

The bride and intended victim of the plot was the former Helen Batcheller, niece of Russell C. Leffingwell, a assistant secretary of the Treasury in the Wilson administration, and now a partner in the banking firm of J. P. Morgan and Company.

Preparations were under way for the wedding when Batcheller, her father, received the first of four notes demanding \$10,000 under threats that his daughter would be kidnaped and subjected to bodily harm.

Invitations had gone out to a list of guests for the church ceremony, and the bride had her wedding plans well on the way to completion.

When the first threatening note was received her father immediately notified Federal agents and Yonkers police, and, under their instructions, negotiations were begun with the kidnapers.

## WARRANTS IN CASE ISSUED BY JUDGE JOHNSON HAYES

New York, Sept. 23.—(AP)—Warrants charging two persons held in Yonkers with conspiracy to violate the so-called Lindbergh act, in allegedly threatening to kidnap Helen Batcheller, was issued today by Federal Judge Johnson J. Hayes of North Carolina, who is sitting in Federal court here temporarily.

## Sharp Advance In Prices of Cotton

New York, Sept. 23 (AP)—Cotton futures made maximum advances of about \$3.50 a bale at the opening today in response to the government's plan for lending ten cents a pound to producers in return for acreage reductions.

Heavy realizing induced by the initial up-rush in prices brought a moderate reaction from the top levels soon after the opening. Futures closed barely steady, 30 to 37 points higher, spot steady, middling 10.15.

## SPEEDY ACTION IS PROBABLE SOON AS SCALE IS FINISHED

Farm Administration Officials Working Feverishly on Proposed Trade Agreement

17 CENTS A POUND BEING CONSIDERED

Suggested by Domestic Manufacturers at Friday Hearing, and Exporters Lean To Schedule Offered by Clay Williams for Big Manufacturers

Washington, Sept. 23 (AP)—Possibility that a compromise marketing agreement for flue-cured tobacco will be announced late today or tomorrow was seen today in a statement by the Agricultural Adjustment Administration that it "hoped" to have the agreement ready in time for reopening of markets in the Carolinas Monday.

## QUICK ACTION EXPECTED FOR TOBACCO AGREEMENT

Washington, Sept. 23 (AP)—Farm Administration officials today sought to complete a trade agreement covering flue-cured tobacco, at the same time weighing a price-adding proposal presented by domestic manufacturers. Officials said they expected "quick action" on the agreement, once it is finished, but did not know whether it would be ready for reopening of the markets in the Carolinas, scheduled for Monday.

Governor J. C. B. Ehringhaus of North Carolina, where the markets were closed by the executive's proclamation, said the markets will reopen Monday in accordance with a previous announcement. He noted Governor Ibra C. Blackwood of South Carolina where the markets also are closed, of his position.

At a final formal hearing on the marketing agreement yesterday, domestic manufacturers said they would pay an average of 17 cents a pound up to next March 31 if the government would not interfere with their management. Their offer came after the exporters, who handle 60 percent of the annual crop, refused to sign a marketing agreement guaranteeing higher prices.

Representing the larger manufacturers, S. Clay Williams, president of the R. J. Reynolds Tobacco Company, opposed the government's plan which would give Secretary Wallace virtual control over the industry with power to fix prices and place before the officials the domestic manufacturer's substitute.

Williams said all large domestic manufacturers were willing to sign the substitute, and James I. Miller, of Wilson, N. C. spokesman for the exporters, said his group would cooperate in any plan adopted, but that it leaned toward the plan advanced by Williams.

## Market In Newark Is Announced

Formed by Members of New York Stock Exchange, Where Plan Is Stated

New York, Sept. 23.—(AP)—Selection of Newark as the site for the new stock exchange in New Jersey was announced today by the New York Stock Exchange.

The New Jersey Stock Exchange, organized by the members of the New York Exchange, will lease the Centre Market in Newark for trading purposes. It was also announced at the offices of the stock exchange that the stock clearing corporation will occupy the Pennsylvania terminal in Jersey City.

## Industrial Boards For The States

Employer and Labor Members of NRA Group Are Named for North Carolina

Washington, Sept. 23 (AP)—The NRA today announced formation of State industrial relations boards for the cotton textile industry in Georgia, Alabama, North and South Carolina.

The boards are to be intermediaries in a national set-up to adjust labor problems wherever they may arise in the textile industry, with the national textile industrial relations board at the head.

The North Carolina board has E. C. Dwelle of Charlotte for employers and Forrest T. Cornelius Salisbury for labor. The public representative remains to be appointed.

Says Rotogravure Should Get Community's Support

The rotogravure section of the Daily Dispatch which is now being sold to business people of Henderson desires the support of the community, and ought to be a valuable medium of placing the community before the world, in the opinion of Sam Alford printer of this city. In a statement today, Mr. Alford said: "I take this method of congratulating the Henderson Daily Dispatch for the steps it has taken in sponsoring