

## WASHINGTON APPROVES GARNETT ST. PAVING

### Government Buys Gold Well Above Market Price

#### QUOTATIONS PLACED AT 27 CENTS ABOVE THE WORLD MARKET

Will Be Paid for in R. F. C.  
90-Day Debentures, All  
Easily Convertible  
Into Cash

#### EXECUTIVE ORDERS TO FOLLOW ACTION

Will Come from White  
House, With Regulations  
From the Treasury Outlin-  
ing Method of Procedure  
for Transfer of Gold by  
Mining Companies

Washington, Oct. 25.—(AP)—Pres-  
ident Roosevelt's unprecedented plan  
for controlling the American value of  
gold by the expectation of raising com-  
modity prices was put into operation  
today with an offer to purchase new-  
mined gold at \$31.36 an ounce, 27  
cents higher than the day's opening  
quotations on world markets.

Announcing the price, Jesse H.  
Jones, chairman of the Reconstruction  
Finance Corporation, said the gleam-  
ing metal would be paid for in the  
corporation's 90-day debentures, which  
he added, could be easily converted  
into cash.

Government fiscal experts were  
working out a plan whereby the de-  
bentures can be discounted at a rate  
which will bring their holders the  
full purchase price for their gold.

An executive order from the White  
House and regulations from the Treas-  
ury Department will be issued later  
in the day, outlining the procedure  
by which the mining companies will  
transfer their gold to the corporation.

#### ROOSEVELT WARNS STRIKE MUST END

Becoming Impatient At  
Lengthy Negotiations at  
Pennsylvania Mines

Washington, Oct. 25.—(AP)—Pres-  
ident Roosevelt is becoming impa-  
tient over the long drawn out nego-  
tiations for peace in the "captive"  
mines of Pennsylvania, and was re-  
ported at noon today to expect a reply  
from Myron Taylor, chairman of the  
United States Steel Corporation, with-  
in a few hours.

The President has told the operators  
of these mines, owned by the steel and  
iron companies, that if they do not  
make terms with the miners, he will  
step in.

It was made very plain today at  
the White House that he feels these  
negotiations have been long drawn out  
and that action is due.

#### Building Is Ahead 1932

First Time  
First Time Since  
Spring of 1930 Fig-  
ures Exceeded The  
Year Before

New York, Oct. 25.—(AP)—Build-  
ing contracts for the first half of  
October in the 37 states east of the  
Rocky Mountains exceeded the com-  
parable period of the previous year  
for the first time since the spring of  
1930, the chief statistician for F. W.  
Dodge Corporation announced today.

The contracts compiled by the sta-  
tistician totaled \$64,900,000 for the  
first half of October, against \$54,830,-  
000 for the first half of October last  
year. Heretofore, building contracts  
had been steadily declining since the  
spring of 1930.

#### of Cheer



This chart shows how the re-em-  
ployment situation has progressed  
since last April, according to figures  
quoted by William Green, president  
of the American Federation of La-  
bor. A slight decline in May was  
followed by a sharp rise in June.  
July was down slightly, but in Au-  
gust and September 1,700,000 work-  
ers returned to work, making a  
total of 3,590,000 re-employed since  
April.

(Central Press)

#### U. S. SLEUTHS JOIN INDIANA GANG WAR

Hunt Fugitive Convicts Who  
Are Robbing Banks, Ter-  
rifying State

Indianapolis, Ind., Oct. 25.—(AP)—  
United States Department of Justice  
agents, scourge of kidnapers, today  
joined Indiana's war on a gang of  
fugitive convicts equipped with guns  
stolen from the police stations and  
financed by \$100,000 loot from bank  
robberies.

State police trying to halt depreda-  
tions by eight desperadoes who shot  
their way from the Indiana State  
Prison September 26 welcomed the aid  
of an untried number of Federal  
operators ordered to Indianapolis.

The government men entered the  
search after two bank robberies in  
which gunmen obtained \$74,000 in cur-  
rency and bonds at Green Castle  
Monday and \$2,500 in cash and Li-  
berty Bonds at South Bend yesterday.

Four men participated in each rob-  
bery, and witnesses identified some  
of the convicts as the hold-up men.

#### Lindbergh "Tipster" Is Hunted

Boston, Mass., Oct. 25.—(AP)—Po-  
lice who have been questioning John  
Gorch about the Lindbergh kidnaping  
shifted today to a hunt for a person  
who gave a "tip" leading to Gorch's  
arrest.

They wanted to find out just how  
much the mysterious letter writer  
knew about Gorch's past.

Gorch at first was believed to bear  
a resemblance to the "John" who col-  
lected the \$50,000 Lindbergh ransom  
from Dr. John "Jafie" Condon.  
Condon, however, has denied he is the  
man, and Police Lieutenant James  
Finn, of New York, expressed to his  
superiors a conviction that Gorch had  
nothing to do with the kidnaping.

#### Smiling Dictator



An unusual photograph of Josef  
Stalin, who is dictator of Soviet  
Russia by virtue of his office as  
secretary of the Communist Party.  
He dominates the government's po-  
licies by controlling the All-Union  
Central Committee.

(Central Press)

#### GAINS ARE MADE BY REPEALERS AS DRYS PULL BONER

Invitations to Frank Mc-  
Ninch and Attacks on  
Bailey, Gardner, Far-  
ley Injurious

#### CALL TO MCNINCH WAVING RED FLAG

Revival of 1928 Hoovercrat  
Tactics Not Helping Dry  
Forces, and Sarcastic Stor-  
ies Mailed From Raleigh  
Headquarters Are Also  
Damaging

Daily Dispatch Bureau,  
In the Sir Walter Hotel,  
By J. C. BASKERVILLE

Raleigh, Oct. 25.—Two big blunders  
by the United Dry Forces, seeking to  
prevent North Carolina from voting  
for repeal of the Eighteenth Amend-  
ment, together with what many think  
is an effort to form a mugwump dry  
party composed of Hoovercrats and  
both wet and dry Republicans is serv-  
ing to make those favoring repeal  
more active, according to observers  
here. For while the bulk of the op-  
inion in political circles here is that  
right now the signs point more to-  
ward the State voting against repeal  
than for it, it is believed that unless  
the dry forces change their tactics  
they are going to defeat themselves  
and carry the State for repeal. It  
is also being pointed out that if the  
dry forces are not more careful and cease  
their efforts to form a dry party com-  
posed of mugwump Democrats and  
Republicans and political opportu-  
nists there is danger of the election be-  
coming a partisan instead of a non-  
partisan affair.

The two big blunders which the anti  
repeal forces have made, according to  
belief in political circles here, are as  
follows:

1. When they invited Frank Mc-  
Ninch to come back to the State from  
Chicago.

(Continued on Page Four.)

#### Serraut Asked To Form New Cabinet For France

Paris, Oct. 25.—(AP)—Senator Al-  
bert Serraut today was asked by Pres-  
ident Albert LeBrun to form a cabi-  
net, and agreed to undertake the task.

The cabinet would replace that of  
former Premier Edouard Daladier,  
which fell this week after heated de-  
bate in the Chamber of Deputies over  
the government leader's plan to bal-  
ance the budget and protect the franc  
through various new taxes and gov-  
ernmental economies.

The premier-designate tentatively  
accepted what was considered a dif-  
ficult task in attempting to form the

#### WIGGIN GIVES UP \$100,000 PENSION FROM CHASE BANK

Former Head of New York  
Bank Tells Directors  
There Has Been Too  
Much Criticism

#### BANK PAID ITSELF AHEAD OF PUBLIC

Securities It Held Itself,  
Though Maturing Later,  
Were Given Priority In  
Settlement, Senate Bank-  
ing Committee Is Told At  
Its Inquiry

Washington, Oct. 25.—(AP)—Albert  
H. Wiggin, former chairman of the  
Chase National Bank, today volun-  
tarily gave up his contract with that  
institution giving him retired pay of  
\$100,000 a year for life.

Ferdinand Pecora, counsel for the  
committee, which disclosed Wiggin's  
retired salary, gave out a letter from  
the banker to the board of directors  
of the bank giving up the contract be-  
cause of public criticism.

The letter follows:  
"Gentlemen: At the time of the agree-  
ment to pay me annual compensa-  
tion of \$100,000 it was believed to be  
in the best interests of the bank. As  
the agreement has been criticized, I  
beg to request that it be terminated."

Wiggin conferred briefly with Pe-  
cora before giving him copies of the  
letter. There were no indications  
whether Wiggin's action had been ap-  
proved by the bank.

#### SECURITIES HELD BY BANK PAID AHEAD OF THE PUBLIC

Washington, Oct. 25.—(AP)—Shep-  
ard Morgan, Chase National Bank vice  
president told Senate investigators to-  
day that \$300,000,000 of serial certifi-  
cates held by banks were paid off be-  
fore \$200,000,000 held by the public,  
though the former had earlier matu-  
rity dates.

Morgan testified the \$300,000,000 of  
certificates were held by the Chase  
banks and associates.

"Which were paid first—the earlier  
or the later maturity dates?" Fer-  
dinand Pecora, committee counsel,  
asked.

"The later maturities were paid  
first," Morgan replied.

He added the publicly held certifi-  
cates could not be called before ma-  
turity, while those held by the bank-  
ers could be.

Under Pecora's questioning, he said  
however, there was nothing in the  
certificates held by the bankers per-  
mitting their payment before maturity.

#### 8,605,580 Bales Of Cotton Ginned; Above 1932 Mark

Washington, Oct. 25.—(AP)—  
Cotton of this year's crop ginned  
prior to October 18 was reported  
by the Census Bureau today to  
have totaled 8,605,580 running  
bales, exclusive of linters, count-  
ing 326,475 round bales as half  
bales, and including 1,183 bales of  
American Egyptian cotton.

To that date last year 7,309,094  
bales, including 246,367 round  
bales and 2,526 bales of American  
Egyptian, had been ginned.

Prior to October 18, North Caro-  
lina had ginned 481,522 bales.

#### As F. D. R. Reviewed Progress



Giving an account of his stewardship, President Roosevelt is pictured  
in the Oval Room of the White House as he addressed the nation over a  
nation-wide radio hook-up. The President told of the progress of the  
recovery machinery, sounding the hopeful note that we "are headed in  
the right direction."

(Central Press)

#### Bombs Burst In Havana As Disorders Continue

#### Arms Parley Will Wait 'Till Dec. 4

Geneva, Oct. 25.—(AP)—The steer-  
ing committee of the disarmament  
conference today recommended an  
adjournment until December 4.

This recommendation was made  
with the understanding that the  
parley begin on that date if the  
president, Arthur Henderson, and  
the committee are convinced suf-  
ficient progress has been made in  
the meantime, and it would be use-  
ful then to convene.

#### LONGSHOREMEN IN RICHMOND STRIKE

Most of Them Negroes and  
Demand 65 Cents An  
Hour and Overtime

Richmond, Va., Oct. 25.—(AP)—Ap-  
proximately 125 longshoremen of the  
Richmond waterfront terminals, most  
of them Negroes, went on strike today  
and picketed both the terminal and  
the city employment office in an ef-  
fort to persuade other workers not to  
take the jobs they had left.

James Houston, head of the Negro  
committee leading the strike, and  
Thomas E. Stone, white man, who  
said he represented the International  
Labor Defense, and was interested in  
seeing that the strikers' legal rights  
are protected, outlined their demands  
as follows:

Sixty-five cents an hour for all  
workers.

Time and a half pay for work over  
eight hours a day, or on Saturday  
afternoon and holidays.

No cursing and abusing of work-  
ers.

Recognition of the workers' com-  
mittee.

Houston said the men working in the  
warehouses are getting 30 cents an  
hour, and those on the ships a maxi-  
mum of 20 cents an hour.

A squad of police this morning was  
on hand watching the pickets at the  
terminal, who were marching around  
with a sign and pamphlets. They said  
there had been no disorder.

#### FARM PICKETS NOT OBSERVING ORDERS

Des Moines, Iowa, Oct. 25.—(AP)—  
Farm strike pickets today were ap-  
parently concentrating their fight for  
higher prices on the Wisconsin and  
northwestern Iowa frost disregarding  
instructions from their leader, Milo  
Reau, of Des Moines.

Meanwhile, Government  
Claims It Has Broken  
Opposition to Its  
Policies

#### GENERAL STRIKE BELIEVED NIPPED

Reports of Contemplated  
Compromise for Parlia-  
mentary Form of Govern-  
ment Characterized As  
"Vague Talk"; Head-  
quarters of Suspects Raided

Havana, Oct. 25.—(AP)—Bombs  
boomed in Havana last night and  
early today.

Two exploded under trams, doing  
slight damage and one was hurled in-  
to the headquarters of a Negro so-  
ciety.

Still another exploded in the hand  
of a Spaniard, Reuben Ibanez Betan-  
court, 24, injuring him seriously.

Betan-court said he found the bomb.  
Police claim they had evidence he was  
a communist.

Meanwhile, the government asserted  
it had broken the back of oppo-  
sitionist movements to precipitate a  
general strike. Government leaders  
characterized as "vague talk" reports  
of a contemplated compromise plan  
for a parliamentary government.

Indicating it would continue to raid  
the headquarters of suspected enemies  
the government conducted two raids  
during the night which resulted in  
three arrests.

The commercial strike which griped  
the city yesterday was terminated  
at midnight.

#### Million Dollars More for Public Works Allotted

Washington, Oct. 25.—(AP)—  
The Public Works Administration  
today allotted \$1,055,237 for 23  
non-Federal projects, which offi-  
cials said would provide 7,040  
month months of work.

Ten allotments represented out-  
right grants of 30 per cent of the  
costs of labor and materials, with  
the remainder being a loan to be  
repaid, with interest at four per-  
cent.

Thirteen were outright grants  
representing the 30 per cent with  
the balance to be supplied locally.

#### WEATHER FOR NORTH CAROLINA.

Fair, colder tonight; possibly  
frost in interior Thursday fair.

#### HIGHWAY PROJECT HERE PASSED FOR SPEEDY BUILDING

One of 30 Counties In State  
Whose Construction Pro-  
gram Is Given Full  
Endorsement

#### MECKLENBURG GETS THE BIGGEST SLICE

Aggregate Amount of Work  
Returned to State Highway  
Commission by Federal  
Authorities Will Be Nearly  
Two Million Dollars, Ra-  
leigh Says

Raleigh, Oct. 25.—(AP)—Federal  
approval of highway projects in 30  
counties was received by the State  
Highway and Public Works Commis-  
sion today and some of the construc-  
tion will probably be let to contracts  
on November 5.

It is estimated the work will cost  
about \$1,550,000, and the biggest job  
will be reconstruction of the Mecklen-  
burg county end of the Charlotte-  
Monroe highway.

Included in the list of projects ap-  
proved in Washington were those in  
the towns of Henderson and Thoms-  
ville.

#### U. S. Missionary Held by Bandits In China Freed

Peiping, China, Oct. 25 (AP)—D.  
Nilsen, an American attached to  
the Danish Missionary Society at  
Hsuyen Manchukuo, has been re-  
leased after six months in the hands  
of bandits said information received  
here today.

The word came to the United States  
Legation from the United States  
consulate-General at Mukden.

The American returned safely to  
Hsuyen 100 miles south of Mukden,  
from which place he was kidnapped  
last April and where his wife has  
been patiently waiting during the  
long months of negotiations with the  
captors.

#### 6 Millions Bus. Wheat Are Bought

Bids Asked for 15-  
000,000 Pounds Can-  
ned Beef To Be  
Given to the Needy

Washington, Oct. 25.—(AP)—The  
Federal surplus relief corporation up-  
to today has purchased 6,000,500 bu-  
shels of wheat, of which 700,500 bu-  
shels was cash wheat.

Announcement of the purchase of  
wheat by the Relief Administration  
was made after Harry L. Hopkins, ad-  
ministrator, had asked for bids on 15-  
000,000 pounds of canned beef to be  
distributed to the needy.

The purchases of wheat, the admin-  
istration said, included 5,000,000 bu-  
shels of December futures, and 1,000,-  
000 bushels of May futures.

The relief administration and the  
farm credit organization, which is  
buying the wheat, declined to an-  
nounce how much wheat is to be pur-  
chased.

#### How Strong Is Labor?

The Henderson Daily Dispatch  
today begins a series of four arti-  
cles prepared for Central Press  
which gives the full story of or-  
ganized labor in the United States.  
Every phase of this important  
element in American life is cover-  
ed.

FOLLOW THIS STORY!