

Wiggin Confesses Schemes To Avoid Payment Of Taxes

Retired Banker Testifies Short Sales in Chase Bank Stock Was for That Purpose

WANTED TO REDUCE FAMILY'S HOLDINGS

Denies Sales Were Intended To Depress the Stock; Says High Values in 1929 Not Excessive for That Era, but Above Real Values Of Today

Washington, Nov. 1 (AP)—Albert W. Wiggin testified to Senate investigators today that the purpose of his short sales in Chase National Bank stock through a personal corporation in 1929 was to "postpone" tax payments.

Previously the retired chairman of the Chase bank told the Senate Banking Committee he had paid income taxes totalling \$1,365,000 in the last five years.

Replying to questions by Senator Gore, Democrat, Oklahoma, Wiggin said the short sales were to "produce buying power" and to reduce the family holdings in the stock, which he said were very large at the time. Wiggin denied the sales were designed to "depress the stock," though he agreed it might have prevented the price from rising.

Ferdinand Pecora, committee counsel, asked if prior to the 1929 market collapse the price of the stock was "out of all proportion to its true worth."

"I don't think so at the time," Wiggin said, "but it has so developed."

In response to questions, Wiggin said the sales were made to "postpone" the tax.

Kidnaped Candidate



Willis Staton, of Pikesville, Ky., who was kidnaped by four masked men while campaigning as independent candidate for a Circuit Court judgeship. His family sent ashes from the ruins of a shack near the scene of the kidnaping to a chemist for analysis or the supposition that the kidnaped man may have been put to death by burning.

(Central Press)

CRISIS IMPENDING IN CUBAN DISORDER

Carlos Mendieta Can Be President or Dictate Who Will Get It

GRAU WILL BE OUSTED

Present Government Seems Certain of Elimination; Mendieta Holds Situation in His Hand, Is The Belief

Santiago, Cuba, Nov. 1.—(AP)—A 10-year-old boy was killed today during frequent street shootings which marked the political labor strike which went into effect at midnight, and is scheduled to end at the same time tonight.

Strikers and strike-breakers mixed in fighting, which saw many vehicles overturned in the streets. An ice truck driver shot and killed the boy during an affray in which the truck driver was wounded.

Havana, Nov. 1.—(AP)—Carlos Mendieta, grizzled veteran of many a political conflict, was believed today to hold the Cuban political situation in the palm of his hand.

It was reliably reported that the Nationalist leader, whose own home was bombed only a few days ago in the current political and labor disorders, could have the presidency if he wanted it.

As an alternative, it was said on good authority Mendieta could dictate the selection of a new government to supplant President Grau's.

All political leaders, except a few intimates of President Grau, agreed a crisis was near.

Need of Rain Is Acute Over Part of Coast States

Washington, Nov. 1.—(AP)—A need for rain in many sections was reported today by the Weather Bureau in its weekly summary of crop conditions.

The summary said that in the Atlantic area, Pennsylvania, New Jersey, Maryland and South Carolina were in fairly good shape, but the moisture was badly needed elsewhere, and that the late truck crop in southeastern Virginia had been virtually ruined.

The need for rain was reported acute in the southern states and drought conditions remained largely unrelieved in the central Rocky Mountain district.

WEATHER
FOR NORTH CAROLINA.
Fair tonight and probably Thurs day; little change in temperature.

INDICATIONS STILL POINT FOR DEFEAT OF REPEAL EFFORT

Wets Claim Victory, But Drys Are Making House-to-House Canvass in Many Places

REPUBLICANS SEEK POLITICAL BENEFIT

Trying To Appear Dry But May Vote Wet To Get Issue for Legislative Campaign in 1934; Shifting Back Toward Repeal Seems in Progress, However

Daily Dispatch Bureau, in the St. Walter Hotel, C. BASKERVILLE

Raleigh, Nov. 1.—While the prevailing opinion in political circles here is to the effect that the anti-repeal or dry forces still have the advantage and that if the election were to be held today instead of next Tuesday the dry forces would probably win, a considerable shifting of sentiment back towards repeal is being noticed in some sections of the State. The repeal forces are confident the tide has turned and that by next Tuesday, November 7, the date of the election on whether or not North Carolina will vote for repeal of the eighteenth amendment, there will be no question as to how the State will go. Leaders of the repeal movement are still confident that between 70 and 75 repeal delegates will be elected to the State convention, thus giving the repealists a safe margin over the dry or anti-repeal forces.

Republicans Shifting.

One of the things that is giving the repealists decided encouragement is the apparent shifting of the Republican vote in the Piedmont and western counties, where there is very little difference between the Democratic and Republican strength and where counties are just as likely to go Republican as Democratic. While so far the tendency in most of these counties has been for the Republicans to join forces with the dry Democrats in opposing repeal, indications now are that many of the Republican leaders are becoming frightened for fear the State will actually vote for repeal and that they will thus be deprived of virtually the only thing on which they can base a campaign for members of the General Assembly next fall. It is agreed that if the drys win in this election next week it will make it difficult for Republican candidates to run for the General Assembly next year on a dry platform. It is also agreed that with repeal an accomplished fact in the nation, and with the platform of the Democratic party declaring against prohibition that most of the Democratic candidates are likely to favor modification of the State's liquor laws, especially if a majority of the votes cast in this election next week is for repeal. But if the State votes against repeal now, a majority of the Democratic candidates for the General Assembly next fall are likely to run on a dry platform. This would make it difficult for the Republican candidates to run on a dry platform and as friends of prohibition.

Attempt Dual Role.

Thus, while a good many Republican leaders are posing as advocates of prohibition and enemies of repeal, reports being brought in here from these close counties in the Piedmont and west is that these leaders are

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Smith Very Puzzled By NRA Plans

Some Phases of Program Called Inconsistent if Not Really Illegal

New York, Nov. 1.—(AP)—To Al Smith some aspects of the NRA are very puzzling. In an editorial in the November issue of the New Outlook magazine, published today, Smith set forth certain features of the government's recovery program which he believed inconsistent, or bordering on illegality. "It is all very puzzling," he said, "and the bewildered observer, hoping ultimately for an honest test of these issues in the courts, is further confounded by the editorial suggestion in a newspaper of wide circulation that the President could ask Congress to create a few more Supreme Court judgeships and fill them with men sympathetic with the aims of the national recovery act. "That would indeed be a new deal,"

SEEK PLUG FOR TAX LOOPHOLES



THOMAS S. LAMONT OTTO KAHN J. P. MORGAN
The senate committee which is conducting an inquiry into the stock market has revealed that congress, at its next session, will be asked to plug a series of loopholes in the federal income tax law, through which the government has lost millions of dollars

Slaying And Kidnaping In New Jersey Gang War

Second Man Critically Wounded; His Wife and Girl Companion Whisked Away In Mysterious Auto At Door of Hospital and Police Launch Search

Camden, N. J., Nov. 1.—(AP)—An outbreak of what police termed gang warfare resulted today in the machine gun slaying of one man, the critical wounding of another and the mysterious disappearance of two women. An hour after a man who gave his name as John Paul, 32, was brought into a Camden hospital with three steel-jacketed bullets in his body. State police found the body of Edward (Cowboy) Delonzo, 30, with a bullet through the head lying in a lonely spot near Belmawr.

Despite his wounds, Paul told Lawrence Doran, chief of Camden county detectives, that he and Delonzo were shot by three men with whom they went riding in an automobile and were dumped out between Brooklyn and Belmawr.

"I know who shot these men and there will be an arrest soon," Doran said later.

While surgeons strove to save him, Paul asked that his wife be summoned from a hotel opposite the hospital. This was done, but when the woman and a girl companion reached the hospital entrance a man met them and apparently forced them into an automobile, which was driven away.

Doran said he believed Paul was a former Philadelphian, living in Camden under an assumed name, and that his wife had been abducted because she had seen the three men who shot her husband.

A widespread search was started for the women and their captors.

Litvinoff Sails On Mission Here

Paris, Nov. 1.—(AP)—Maxim Litvinoff, Soviet foreign commissar, sailed from Cherbourg today on the Berengaria en route to Washington for his conversations with President Roosevelt concerning Russian recognition.

M. Litvinoff was accompanied by Constantin Oumanski, press director of the commissariat for foreign affairs, and Ivan Diviloffski, general secretary of the foreign office.

Oil Well Is Fired From Explosion

Blaze Rages 11 Blocks from Oklahoma City's Chief Business District

Oklahoma City, Nov. 1.—(AP)—An explosion set fire to a 10,000-barrel oil well, the Russell Petroleum Company's No. 1, eleven blocks from Oklahoma City's business district today. The blast, of undetermined origin, tore out the well's connections, loosening a roaring column of oil and gas that shot high into the air and ignited. No one was injured. The flames quickly melted the steel derrick and consumed 25,000 barrels of oil in four storage tanks. Fire Chief George Goff quickly ordered surrounding wells shut down. Six wells are within a 100-yard radius of the fire.

Roosevelt Thinks Recovery Program Making Progress

Patriotism Wins



Because the Republican organization of the district voted to "put patriotism above partisan considerations," Oliver Frey, of Allentown, Pa., Democratic candidate for member of the House of Representatives, finds himself with no G. O. P. candidate to fight. He is virtually certain to succeed to the seat of the late Rep. Henry Watson, Republican.

(Central Press)

President Reaches Conclusion After Study of Charts Showing Employment Increases

HOURLY WAGES RISE, MISS PERKINS SAYS

Have Gone From 42 to 51 Cents an Hour and Work Week Declines from 42 to 36 Hours; Recession From July Peak Was Natural, Reports Claim

Washington, Nov. 1.—(AP)—President Roosevelt was said in highest quarters today to be feeling that the recovery program is getting along well, after a study of charts he had just received showing increases in employment and the total wages being paid.

Secretary Perkins reported to him that the average hourly wages have risen from 42 to 51 cents, while the average hourly work week has declined from 42 hours to 36.

A special report by government economists asserts that the reaction in production in some of the major industries is a result of over-production between March and July and is not due to a lack of demand.

In other words, the report says, this recession from the July peak was to be expected.

It was between March and July that the National Recovery Administration to control production and hours of work was being organized.

Intense production in that period existed principally in the textile, leather and steel industries.

The President credits the NRA with the increase in work wages and the decrease in working hours.

Three Firemen In Norfolk Are Hurt In \$30,000 Blaze

Norfolk, Va., Nov. 1.—(AP)—Three firemen were injured, a warehouse destroyed and the terminals of the Colonial Oil Company jeopardized in a fire this morning that caused \$30,000 damage at the Smith-Douglass company's fertilizer plant on the Norfolk and Western railroad and an eastern branch of the Elizabeth river.

Flames believed to have been caused by spontaneous combustion were seen spurting from the fish and bean mill warehouse at 7 o'clock this morning. Apparatus from Norfolk, South Suffolk and other points responded. Constantly in danger of explosion from the oil company's plant, firemen concentrated their efforts in confining the fire to the huge warehouse. The fire was under control at 9 o'clock.

Roper Puts 5 New Men On Council

Plans To Rotate Leading Industrialists on Advisory Board of NRA

Washington, Nov. 1.—(AP)—Secretary Roper, at a meeting of the National Business Advisory and Planning Council today, named five leading industrialists to serve on NRA's industrial advisory board for the next four months, replacing five, including Walter C. Teagle, of the Standard Oil Company, of New Jersey, who had just ended their service.

Pierre duPont, of the E. I. duPont Nemours Company, was selected, together with Clay Williams of the Reynolds Tobacco Company; Myron C. Taylor, of the United States Steel; General Robert E. Wood, of Sears-Roebuck, and R. E. Flanders, of Springfield, Va.

Roper announced that a rotation plan would be continued, so that at the beginning of next March five more new members will supplant others now serving on the board.

The planning council, after hearing from Gerard Swope, chairman, a proposal that all business organizations be merged into a national chamber of commerce and industry, which would name a panel of distinguished industrialists to supervise operation of codes, voted on the motion of Henry I. Harriman, president of the Chamber of Commerce of the United States, to place the proposal in the hands of a committee for study.

GOLD PRICE AGAIN IS LIFTED BY U. S.

Quotations Abroad Also Raised, Narrowing Margin of Payments

PLAN SPEEDY ACTION

Roosevelt Continues Effort To Lift Commodity Prices; R. F. C. Purchases Are Now Quoted Here at \$32.26

Washington, Nov. 1.—(AP)—Intention of the government to start foreign gold purchases today was stopped by the closing of banks in France in observance of All Saints Holy Day.

This became known today in official quarters that assumed the gold operations would begin tomorrow in the foreign market.

Washington, Nov. 1.—(AP)—A jump in the price of gold, both here and abroad, today accompanied President Roosevelt's preparations for quick application for his plan intended to lift commodity prices for purchasing the yellow metal on European markets.

The administration advanced its fixed price for R. F. C. purchases of newly-mined domestic gold to \$32.26, fourteen cents above yesterday and a new high.

Meanwhile, the London bullion quotation increased from \$31.05 yesterday to \$31.52 today, both figures translated into dollars at the day's opening rate of exchange.

Thus, while the domestic price yesterday stood \$1.07 higher by the world's price, the margin today was reduced to 74 cents.

3 Killed As Large Tank Collapses

Trenton, N. J., Nov. 1 (AP)—Three men were killed, a fourth was reported missing and five were injured today as a huge new tank collapsed at the plant of the New England Terminal company. Shortly afterward four other tanks filled with oil burst into flame. The loss from the ensuing fire was expected to reach \$300,000.

The tank being tested had been filled with water. Several workmen were on top looking it over to see if it was in good condition, while several others were inspecting it from the ground before filling it with oil. Without warning the big tank collapsed. The explosion followed, and the resulting fire spread to the big tanks nearby.

Although firemen were promptly on the scene, nothing they could do prevented the rapid spread of the flames.