

## ROOSEVELT GIVES LABOR BOARD HUGE POWER

### Lack Of Bank Financing Creating New Sentiment For U. S. Industry Loans

#### ADMINISTRATION GIVING SERIOUS STUDY TO PLANS

Corporate Financing Is Relatively Negligible and Bank Loans Are Slow This Year

#### GOVERNMENT FUNDS ARE BEING URGED

Immediate Supply of Purchasing Power on Large Scale Would Thus Be Created, It Is Claimed by Advocates of Plan; Scheme Has Its Opponents

Washington, Dec. 19.—(AP)—The idea of making direct government loans to industry and to increase payrolls and activity, receiving serious administration study, has gained strength because of the lack of new corporate and bank financing from private sources.

Ordinarily hundreds of millions are lent to business and industry annually in long term bonds or common stock issues. Shorter time bank loans have totalled similarly huge loans. This year, however, corporate financing is relatively negligible, and bank loans are slow.

Some advocate the use of government funds on a large scale to furnish an immediate supply of purchasing power on a large scale, without primary regard to the actual needs of the industry. Others urge Federal loans simply to the extent needed to supply normal needs.

In the first case the proponents view the scheme as an artificial energizer, arguing that it is necessary to start the movement of the slow-to-start, but which to accelerate heavy wheels of industry. In the second case it is argued, the wheels will start only with a normal push, combined with the other stimulative factors being used by the government.

### Lindberghs In Last Hop Back Home

#### Pass Wrightsville on Way North After Leaving Charleston Navy Yard

Charleston, S. C., Dec. 19 (AP)—Colonel and Mrs. Charles A. Lindbergh took off northward at 8:41 a. m. today after spending last night with Rear Admiral James J. Raby at the Charleston navy yard.

The couple apparently intended to land at Newark or Long Island airport, as indicated last night, but gave no formal word on their plans.

Today's flight was expected to bring to a close a 25,000-mile aerial survey journey, which took them across two portions of the Atlantic ocean and carried them almost around the Western Hemisphere.

#### PLANE BELIEVED SIGHTED PASSING AT WRIGHTSVILLE

Wilmington, Dec. 19 (AP)—A large monoplane headed north and flying fast passed over Wrightsville Sound, eight miles from here, at 10:04 a. m., and residents believed the ship to be that of Colonel and Mrs. Lindbergh, who took off from Charleston, S. C., earlier today. The plane was at an altitude of approximately 1,200 feet.

#### WEATHER FOR NORTH CAROLINA.

Rain tonight and possibly Wednesday morning; slowly rising temperature tonight an din east portion Wednesday.

### Pupil Now Teacher's Tutor



Mrs. Anne Sullivan Macy, Helen Keller, famous blind and deaf writer, is now nursing and tutoring her lifelong friend and teacher, Mrs. Anne Sullivan Macy, helping her "to see" as Mrs. Macy once taught her. They are in Rosshire, Scotland, where Mrs. Macy is learning the Braille system from her former pupil as her own eyesight fails. (Central Press)

### Insull To Seek Refuge In England In January

#### Employment High Under Comparison

Washington, Dec. 19.—(AP)—Secretary Perkins said today that employment in manufacturing industries dropped 3.5 percent between October 15 and November 15, the first decline since last March.

Employment in November, however she said, was 20.2 percent higher than in the same month a year ago, and 29.6 percent higher than last month.

She estimated that 2,500,000 more workers were on jobs in manufacturing industries in November than in March.

### NEW HISTORY TEXT MAY BE APPROVED

But if so, It Will Be Based on Much Lower Price for Parents

Daily Dispatch Bureau in the Sir Walter Hotel. BY J. C. BASKERVILLE.

Raleigh, Dec. 19.—While the State Elementary Textbook Commission has no more than started its study of history textbooks with a view to the possible adoption of a new series by the State Board of Education, it is virtually assured that the commission will recommend a new adoption. Indications are, however, that as a result of the new law passed by the 1933 General Assembly, providing for the listing of as many as eight books in each subject, instead of only four, as in the past, there will be enough competition among the book publishers to assure prices that will be much lower than the cost of the present books. The present history books have been in use eleven years, and were thus contracted for when prices were at the peak. It is believed with the added competition among publishers as called for under the new law, and with prices still lower than they have been in years, that a new history series can be adopted that will cost the school children and their parents less than the present books.

The new Elementary Textbook Commission has nothing to do with either the adoption of textbooks or the letting of contracts, however, since these two functions are still performed exclusively by the State Board of Education, composed of the governor, lieutenant governor, secretary of state, attorney general, State treasurer, State auditor and State superintendent of public instruction. But if the textbook commission makes a thorough investigation into the history textbook field, lists a number of dif-

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### PARAGUAY-BOLIVIA CHRISTMASTRUCE IS PROVIDED FOR

#### Bloody War in Chaco Boreal To Cease at Least Until Midnight of December 31

#### PERMANENT PEACE MIGHT INTERVENE

#### Pan-American Conference at Montevideo Hopes for Accord in Meantime To End Hundred-Year-Old Strife Between Two South American Nations

Montevideo, Dec. 19.—(AP)—Paraguay and Bolivia agreed today to halt their bloody war in the Chaco Boreal at least until the end of the Christmas season.

Both nations told the Pan-American Conference, in session here, and its host, the Uruguayan government, that they were willing to stop hostilities until midnight December 31.

President Gabriel Terra, of Uruguay, who also is head of the Pan-American Conference, in session here, announced last night Bolivia had accepted a Paraguayan proposal for a temporary cessation of hostilities.

During the period of quiet, conference leaders hope to see a permanent peace effected.

President Terra already has proposed that delegates from the two countries meet in Montevideo with members of the League of Nations peace commission.

Announcement that Bolivia had agreed to a truce in the fighting, in which thousands have been slain in recent months, was followed by scenes of wild enthusiasm here.

### Rob Bank Of \$2,200 In State

Hot Springs, Dec. 19.—(AP)—Four bandits held up the Citizens Bank here today, shut two officials and a customer in a vault and then escaped with \$2,200 after exchanging shots with the bank cashier.

W. T. Davis, the cashier, said the men forced him, the assistant cashier and a customer into the vault, but that the door was not locked.

Davis freed himself in time to fire two shots at the fleeing robbers, who in turn fired four shots at Davis. Apparently no one was hit.

The bandits fled toward Tennessee in a light sedan. Davis said two of the quartette held him up while the other two waited in their automobile. Passersby reported later they saw a number of rifles in the machine.

The funds taken were in currency.

### Burley Market In Asheville Closes With the Others

Asheville, Dec. 19.—(AP)—The Asheville burley tobacco warehouses today closed their doors when buyers of several larger manufacturers were withdrawn from the auctions. Warehousemen announced the market would close until after Christmas, and indicated the trend of events in Tennessee and Kentucky were large governing factors.

### New Highway And Street Programs To Washington

Daily Dispatch Bureau, in the Sir Walter Hotel. BY J. C. BASKERVILLE.

Raleigh, Dec. 19.—A new partial program for the construction or rebuilding of stretches of Federal laid highways and streets traversed by them in municipalities, consisting of 35 projects to cost approximately \$309,100, has been sent to the U. S. Bureau of Public Roads in Washington for its approval, it was announced today by the State Highway and Public Works Commission. Of these projects, four are highway pro-

#### Police Hunt His Dog



Adolph Gioia Trying to bring back a smile to the face of Adolph Gioia, 11, Gov. A. Harry Moore of New Jersey ordered the entire state police force to aid in the search for the boy's missing dog, Rex. The sorrow-stricken lad is pictured at his Newark home giving vent to his despair.

### EX-GOV. McLEAN IS TALKED FOR SENATE

#### Raleigh Speculators Think He Is More Likely Than Ehringhaus

#### WOULD OPPOSE BAILEY

#### McLean Beat Bailey for Governor in 1924; Ehringhaus Still Has Uncertain Future That Could Sap Popularity

Daily Dispatch Bureau in the Sir Walter Hotel. BY J. C. BASKERVILLE.

Raleigh, Dec. 19.—With talk in political circles here is largely centered on speculation as to who will be candidates for the United States Senate from North Carolina against Senator J. W. Bailey in 1936 and Senator Robert R. Reynolds in 1938, one of the latest reports heard is that former Governor A. W. McLean, of Lumberton, will oppose Bailey in 1936, rather than Governor J. C. B. Ehringhaus, who recently is being credited with having the desire to oppose Bailey. In the west, with former Senator Cameron Morrison credited by some as having already making plans to run against Senator Reynolds, who defeated him last year and with others convinced that either Clyde Hoey, of Shelby, or former Governor O. Max

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### Cottonseed Oil Code Amendment Is Being Sought

Washington, Dec. 19.—(AP)—Elimination from the cottonseed oil refining industry's proposed code of a licensing section, and provisions similar to those in the proposed Tugwell food and drug act revision, was asked today by the industry.

O. E. Jones, of Swift and Company, a member of the code committee of the Institute of Cottonseed Oil Foods, offered a complete substitute for the NRA code and AAA marketing agreement drawn up by the two administrations.

The substitute eliminated references to practices termed "unfair methods of competition," which were included in the original draft.

These sections covered false advertising, misbranding and other standards included in the Tugwell bill.

jects, in as many different counties, while 31 are municipal projects in 25 different counties. As soon as these are approved by the U. S. Bureau of Public Roads in Washington bids will be called for and contracts let. It will probably be from two to three weeks before these projects will be definitely approved and bids called for, according to Assistant Highway Engineer M. V. Baise. Even after the bids have been received, the

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### Action Of Board In Past Approved By The President

#### New to "Brain Trust"



Dr. W. M. W. Splawn The recent move toward a merger of all communication systems in the United States under a new federal control board, has brought forward the name of Dr. W. M. W. Splawn, above, professor of economics at the University of Texas, Austin, as another professional member of the administration's "brain trust". Dr. Splawn has had the task of analyzing the financial structures of the telephone, telegraph, radio and cable companies for government sponsors of the merger proposal.

#### Its Hands Strengthened For Settlement of Labor Disputes All Over the Country

#### THREATS TO PEACE MUST BE CRUSHED

#### Authority To Settle All Controversies Between Labor and Capital Conferred By Executive Order; Board at Odds With Wierton Steel Co.

Washington, Dec. 19.—(AP)—President Roosevelt has issued an executive order defining and establishing the authority of the National Labor Board to strengthen its hands in settling labor disputes.

Preparations were being made today for its publication. The Presidential order authorizes the board to "to compose all conflicts threatening the industrial peace of the country."

Apparently designed as a safeguard to insure the authority of the board, which is now at odds with the Wierton Steel Company, it said:

"All actions heretofore taken by this board in the discharge of its functions is hereby approved and ratified."

The order defines the powers of the board, giving it the authority to settle "by mediation, conciliation or arbitration" all controversies between employers and employees.

### Ehringhaus Calls Tobacco 'Holiday' In Burley Region

Raleigh, Dec. 19.—(AP)—Governor Ehringhaus today proclaimed a marketing holiday for burley tobacco beginning Wednesday, December 20.

The holiday will continue until further proclamation.

The governor's proclamation noted that a hearing will be held in Washington on December 21 on a marketing agreement with reference to burley tobacco.

Governor Ehringhaus' proclamation was the second he has issued this year for a tobacco marketing holiday.

### Government Gold Price Kept Same

Washington, Dec. 19.—(AP)—The government gold price of \$34.06 an ounce today was repeated for a second time.

The London bar gold price today was \$32.67 on the basis of sterling opening at \$5.15 1/2 to the pound.

### OPPOSES BANNING TAX CREDIT PLAN

#### Would Further Hamper American Foreign Trade, House Group Is Told

Washington, Dec. 19.—(AP)—Assistant Secretary of Commerce John Dickinson today opposed before the House Ways and Means Committee its proposal to abolish foreign tax credit in the new revenue bill.

Opening his statement with the assertion that the proposition "amounts to double taxation," Dickinson said that the proposed repeal of the foreign tax credit allowance "reverses the policy of double taxation, from which we have been away since 1918."

"It is hardly a favorable time to impose additional tax burdens on our foreign trade," Dickinson said. "We have been trying to improve it."

Dickinson said foreign trade had dropped from \$5,900,000,000 to \$1,600,000,000 since 1929, and that in the first eight months of the present year it had averaged only \$100,000,000 a month. Due to the measures taken by the administration, however, he said foreign trade increased in October to \$200,000,000.

"Total revenues to be derived from the proposed foreign tax credit repeal is relatively very small," he said, adding that it was less than \$10,000,000.