



HENDERSON
GATEWAY TO
CENTRAL
CAROLINA

Merry Christmas

Peace on Earth Good Will toward Men

Henderson Daily Dispatch

8 PAGES
TODAY

TWENTIETH YEAR

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Bi-Metal Dollar Roosevelt's Plan To Higher Prices

Capital Waits Anxiously To
See if Silver Stabilization
Plan Will Be
Extended

HURRIED MEETING
OF RESERVE HEADS

Wonder Is If That Was Ne-
cessitated by Developments
or Forecast Others To
Come; Silver Coinage Ex-
pected To Depreciate Dol-
lar in Silver Countries

Washington, Dec. 23.—(AP)—President Roosevelt today pursued a sort of hybrid bi-metallic-commodity dollar idea in the search for higher prices. The capital eagerly sought evidences of any administration moves to carry out his expressed hope for extension of the silver stabilization plan to other media of exchange, perhaps gold, and wondered whether last night's secret and hurried meeting of Federal Reserve Board governors was necessitated by developments or forecast others to come.

The President expects silver coinage among other things to depreciate the dollar in other silver using countries, just as gold purchases have done in nations which used that metal as a base.

When that depreciation, both at home and abroad, reaches a point which Mr. Roosevelt considers satisfactory, and when commodity prices suit him, he hopes for stabilization.

He would like to regulate the dollar then so that its purchasing power, in terms of commodities, would be more constant. Constancy, his advisors say, would be achieved through continued control of the value of gold and silver. So the dollar it is theorized, would be directly based on commodities with its purchasing power directed through changes in the price of two basic metals.

375 Nurses Pass Examinations of The State Board

Daily Dispatch Bureau
in the Sir Walter Hotel,
BY J. C. BASKERVILLE

Raleigh, Dec. 23.—A total of 375 student nurses passed the examinations given several weeks ago by the State Board of Nurse Examiners, out of a total of 461 applicants for license. It was announced today by Miss Lula West of Mount Airy, secretary-treasurer of the board. In addition to the 375 nurses who successfully passed the State examination, 20 nurses from other states were also licensed without examination.

The highest average made among the 373 nurses who passed the examination was made by Miss Josephine Bliss Page of Sanatorium, while the second highest average was made by Miss Lottie May Fountain of Wilmington.

The Board of Nurse Examiners is composed of Dr. D. A. Garrison, Gastonia; Dr. C. H. Peete, Warrenton; Miss Bessie Chapan, Greensboro, who is president of the board; Miss Josephine Kerr, of Charlotte and Miss Lula West, Mount Airy, secretary-treasurer.

Man Who Set Fire To Reichstag Must Die

Leipzig, Germany, Dec. 23.—(AP)—The supreme court ended three months of deliberations today with a verdict that Marinus van der Lubbe, 24, a brickmason from Holland must die for setting fire to the Reichstag building, which was burned last February.

At the same time the court freed four communists whom the State had held to be responsible with van der Lubbe. Thus ended one of the most spectacular trials in German history.

Van der Lubbe did not appear to take any notice of the verdict. Apathetic at the end, as in the beginning, of the trial—a grotesque figure in a hunched over position,

Women Fliers at Miami Continuing

Miami, Fla., Dec. 23.—(AP)—Frances Marshall and Helen Ritchey put in their orders for a full course turkey dinner for Christmas as their plane today neared the three-day mark in their attempt to better the women's endurance record of eight days and four hours. The order was contained in a brief note dropped on the airport last night. They continued last night their flights away from the immediate vicinity of the municipal field, flying over Miami proper and short distances out over the ocean about five miles east from the airport.

DRASTIC REFORMS IN STOCK MARKET

Brokers May Be Prohibited
from Trading for Selves
and Customers

PRACTICE WIDESPREAD

Questionnaires, to All Members of
Stock Exchange Reveal Customs
of Traders, Investigator
Pecora Says

Washington, Dec. 23.—(AP)—Legislation to require drastic reform in stock exchange procedure was predicted today by Ferdinand Pecora, counsel for the Senate Banking Committee, as a result of data now being collected on market operations.

One change he forecast will be a prohibition against brokers trading for themselves and for customers and a requirement that they confine their operations to one kind of trading or the other.

He said data being collected by the committee from questionnaires to all members of the stock exchange showed the practice of brokers trading for themselves and others at the same time was widespread.

Meanwhile, committee members said they believed Congress would seek to regulate or prohibit group banking as the result of disclosures this week in Michigan banking.

Insull Appeals Order of Greece To Leave Nation

Athens, Greece, Dec. 23 (AP)—Samuel Insull, former American utilities operator, today filed an appeal with the supreme state council against the government's decision that he must leave Greece by January 31.

Insull was served Thursday with notice that the government would make no further extension of his police residence permit already extended by a previous order from the original expiration date, December 31.

Rich Mail Order Merchant Threatened on Refusal; Arrest One Man

Philadelphia, Dec. 23 (AP)—Leslie J. Rosenwald, millionaire chairman of the board of Sears, Roebuck & Company, said today he had been threatened by a man who demanded \$30,000. It was the second extortion plot against the wealthy philanthropist in recent months.

Police detained a man for questioning in the case, but declined to give any details.

At his home, after a conference at city hall, with detectives, Rosenwald said today he received a letter demanding the money about ten days ago.

"It was demanded money and threatened me if I refused to deliver it," Rosenwald added.

"He (the writer) told me to leave it at Olney avenue and American streets, where this fellow was arrested."

WHERE INFANT JESUS RESTED ON FIRST CHRISTMAS



This photo shows the interior of the ancient Basilica of the Nativity in Bethlehem, looking through the transept toward the Greek sanctuary. The shaft of light falling diagonally across the center of the picture strikes the floor at the entrance of the sacred Grotto of the Nativity itself. Within the Grotto is a marble-covered recess which marks the place Jesus rested.

CWA's Weekly Payroll Is \$3,671.50, New Peak

410 Men Share in Distribution from Local Office For
Day; Employed Lists Now Nearer Quota Assigned
for This County Under Federal Program

It was Merry Christmas today for 410 men on the local Civil Works Administration's payroll when the largest distribution of any week since the program of the Federal administration was started was passed out in checks in pay for work done during the past week. The total of the disbursements was \$3,671.50, representing an average of only a few cents under \$9 for each participant.

Thanks to the Roosevelt work project program, these 410 men have some ready cash with which to provide in a modest way for themselves and their families at this Christmas time.

Each week of the five or six since the plan went into operation in this county the payroll has been larger than the previous week. Today's dis-

tribution to 410 represented an approach to the allotment for this county in the CWA projects scheme. A number of projects for which work has been allotted have not yet gotten under way, and when they are started, the more than 500 jobs provided will have been utilized and the relief roll will be clear of outright contributions.

Mrs. W. B. Waddill, who is doing several jobs in the relief program, is director of the Civil Works Administration program in this county. She is also relief administrator and is welfare superintendent for the county, and is handling the whole program from beginning to end, with the assistance of an organization that has been built up for efficiency and ability to carry on.

\$30,000 Is Sought Of Rosenwald Americans Quizzed In Spy Probe

Rich Mail Order
Merchant Threatened
on Refusal;
Arrest One Man

Paris, Dec. 23.—(AP)—The first stage of a French court investigation into the activities of what French police claim to be an international spy ring began today as Magistrate Benon examined Robert Gordon Switz, 29-year-old American.

Switz, looking extremely young, despite a three days growth of beard, was taken to the judge's chambers by two gendarmes. His 22-year-old wife, the former Margery Tilley, of New York, arrived in a patrol wagon from the women's prison, where she has been held for the past few days.

Switz's examination began at 2 p. m. Mrs. Switz was to be examined later, separate from her husband, after which they were to be confronted with each other before the judge.

The legal counsel for all the ten suspects under arrest were present as the examining magistrate began his work.

Switz, who denied all connection with the alleged espionage, recounted to the magistrate his visit to France. He said he had made five trips here.

American Parley Adjourns Tuesday

Montevideo, Uruguay, Dec. 23.—(AP)—The leaders of the seventh Pan-American Conference, which has been in session since December 4, agreed today to adjourn the parley December 26.

MANY NEW CODES ARE PROMULGATED

As Many as 50 May Be Ap-
proved by President Roose-
velt by Night
SENT TO WHITE HOUSE

Many of Biggest Groupings of Na-
tion's Industry Included, News-
papers and Printing Bus-
iness Among Them

Washington, Dec. 23.—(AP)—Promulgation of many new codes—maybe 50—was looked for today by the NRA as it studied a labor brief charging that the Ford Motor Company challenges Federal authority by violating the collective bargaining guarantee of the recovery act.

The more than two score codes were sent to the White House last night with NRA approval. President Roosevelt's signature on many and perhaps all, seemed likely before the holiday season. They covered many of the biggest groupings and some of the most controversial subjects, among them construction, the nation's newspapers and all kinds of printing and publishing.

RAY GOODRICH, JR., HAS BROKEN ARM

Ray Goodrich, Jr., fell and broke his right arm just below the elbow Thursday afternoon while playing with another small boy at his home, it was learned today.

The youth was said to be getting along very nicely today.

No Dispatch On Next Monday

In accordance with custom of many years standing, the Daily Dispatch will issue no paper on Monday, Christmas day. The entire organization will take the full day off to rest and enjoy the holiday season.

And to its friends and patrons in Henderson and everywhere, the entire Dispatch organization wishes a Merry, Merry Christmas and a Happy and Prosperous New Year throughout all of 1934.

Government Pays \$200,000,000 For South's Growers

Bethlehem Waits Its Holy Night

Bethlehem, Dec. 23 (AP)—An air of fervent expectancy—devotion mingled with curiosity—gripped today the pilgrims already here for Christmas celebrations, which will begin at midnight Sunday.

The intervening time is being spent by devout worshippers and mere sight-seers alike in visiting the traditional site of events connected with the Nativity.

It will be Christmas to all races and denominations here—Arabs and Jews manifesting the same outward interest as they pass through the streets of the Holy City, enriching the local and other traders by buying mementoes of the great annual commemoration.

Farmers Who Have Shared
in Production Adjustment
Campaign Have Been
Well Paid

AMOUNTS EXCLUSIVE
OF HIGHER PRICES

Government Loans and Ad-
vances Also Not Included;
Tobacco and Cotton Have
Benefited Largely in Dis-
tribution of Huge Govern-
ment Sums

Washington, Dec. 23.—(AP)—Cotton and tobacco farmers have realized approximately \$200,000,000 in cash payments this year for sharing in the farm Administration's production adjustment campaign.

The administration, in listing today the \$800,000,000 cash its program has added to the farm income said cotton producers would receive a total of \$159,055,843, and tobacco growers \$36,915,000 in benefit payments.

These amounts, the administration said, are in addition to any increases brought about by higher prices, marketing agreements, fixing minimum prices or government loans and advances on farm commodities.

For plowing up 10,399,351 acres of growing cotton, farmers in the south and west were paid \$111,423,243. Advances on options given those who did not accept the straight payment benefit plan are expected to total \$47,632,300. These options now are being distributed.

Growers of five types of tobacco are signing agreements to reduce their production next season, benefit payments to them are estimated at between \$30,000,000 and \$40,000,000.

Five cured tobacco growers will receive benefit payments from 1934 reductions of \$17,000,000.

An adjustment program proposed for burley tobacco offers \$15,000,000 in benefit payments. A reduction in flue-cured tobacco will pay \$1,700,000 benefits.

Dark air-cured tobacco growers would be paid \$715,000 in benefits for reductions.

Producers of cigar type tobacco were paid approximately \$2,500,000 for reducing their 1933 crop. The agreement may be renewed for 1934 and 1935.

Cash payment of \$2,832,555 went to North Carolina farmers for reducing their cotton acreage, and a total of \$2,092,180 is available on options.

Bank of Halifax Opens Branch at Weldon Tuesday

Raleigh, Dec. 23.—(AP)—The bank of Halifax today was authorized to open a branch Tuesday at Weldon.

"Now, that's a bank for you," Commissioner of Banks Gurney Hood commented in making the announcement.

"That bank has home offices in a town of 321 people. It has a branch at Scotland Neck already. It has total resources of between \$700,000 and \$850,000 and deposits of more than \$600,000.

WEATHER

Partly cloudy, slightly warmer in extreme west portion today; Sunday partly cloudy and warmer, possibly followed by rain in the extreme northwest portion.

Mrs. Roosevelt Helps To Distribute Gifts

Washington, Dec. 23.—(AP)—Holding the hands of small, blue-coated "Sistie" Dall on one side, and small-blue coated "Buzzie" Dall on the other, Mrs. Franklin D. Roosevelt today was leading lady of the Central Union Mission Christmas theatre party.

To 1,500 poor children of the capital there to receive 1,500 grey cretonne bags filled with gifts, the President's wife said:

"I wish you a very happy Christmas, and a happier New Year."

A red-coated Santa introduced Sistie and Buzzie as the grandchildren of the President to the theatre full of applauding boys and girls. Mrs. Roosevelt helped hand out the first gift bags.

For 17 years the Central Union Mission has had its Christmas theatre party, and it has become a tradition for the first lady of the land to participate.