

U. S. INCOME UP OVER 62 MILLIONS FOR FISCAL YEAR

Government's Purchase Of Gold Now In Excess Of 75 Million Dollars

\$20,887,000 Was Paid Out for Newly-Mined Domestic Metal, R. F. C. Statement Says

NEARLY A BILLION PUT IN BANK STOCK

Government Invests in 5,146 Banks and Lends \$600,000,000 to Receivers of 1,523 Banks To Be Used In Liquidating Deposits In Those Banks

Washington, Jan. 8.—(AP)—Government gold purchases to date exceed \$75,000,000, of which \$20,887,000 was for newly-mined domestic metal.

Jesse H. Jones, R. F. C. chairman, gave these figures to newsmen shortly after the price of \$34.06 an ounce had been posted for the 15th successive time.

Jones corrected the figure of more than \$24,000,000, which he gave out last week as the total outlay for domestic gold, explaining it was erroneous.

Without giving a definite figure for foreign gold purchases, Jones said the total of gold acquired under President Roosevelt's gold buying program was well under \$100,000,000 but well over \$75,000,000.

Jones said the R. F. C. has authorized purchase of preferred stock and capital notes in 5,146 banks at a cost of \$876,000,000. He added that 1,523 loans had been made to receivers of closed banks for a total of \$600,000,000 to be used in liquidating deposits.

71 Are Killed as Crowd Stampedes At Rail Station

Tokyo, Japan, Jan. 8.—(AP)—Deaths of 71 persons and injuries to 56 in a panic-stricken crowd were reported today by the Hengo News Agency correspondent at Kyoto.

The crowd was in the Kyoto railroad station to bid farewell to a group of recruits for the Imperial Japanese Navy.

The cause of the sudden panic and stampede, in which the victims were trampled underfoot, was not immediately explained.

FRANCE INCREASES IMPORTS FROM U. S.

Paris, Jan. 8 (AP)—France agreed today to increase threefold the quotas on American products as announced for the first year.

The United States Embassy announced the conclusion of this arrangement whereby the United States will be exempted from the French policy to reserve three-quarters of its import quotas for bargaining purposes.

Outlook Of Business In 1934 Better

Washington, Jan. 8.—(AP)—Business year prospects for 1934 were pictured today by the American Federation of Labor as "brighter," but "overshadowed by a danger which may destroy all progress made—inflation by fiat money."

"Fear of inflation is the chief obstacle to restoration of confidence at present," the Federation said in annual review.

The labor organization estimated 6,400,000 persons had been put to work largely as a result of government measures, but added that in November 10,702,000 workers remained unemployed, and that Civil Works Administration funds giving temporary work to 4,000,000 persons would be exhausted by February 15.

May Expel Pacifists



George W. Rightmire

Because they refused to accede to an order that they register for military training at Ohio State university, Columbus, President George W. Rightmire, above, has indicated that a number of students may be expelled from the university. The students asked to be exempted from drill on the grounds that they are conscientious objectors to war. The incident has been causing considerable discussion both on the campus and in Columbus.

PRESSURE BROUGHT ON THE GOVERNOR

Tremendous Efforts Made To Influence Naming Utilities Aides

OPPOSITION TO HILL

Determined Campaign Under Way To Forestall Possible Naming of Author of Bill Creating Commission

Daily Dispatch Bureau, In the Star-Walter Hotel, BY J. C. BASKERVILLE, Raleigh, Jan. 8.—While everything seems calm and placid on the surface, an intense struggle is going on beneath the surface over the prospective appointment of the two associate utilities commissioners. It was learned here today. The various public utility companies are reported as doing everything in their power to block the appointment of some of those known to be under consideration by Governor J. C. B. Ehringhaus, as well as urging the appointment of some others. During the past week there has been a steady stream of callers in the governor's office to urge the appointment of this or that man or to object to the appointment of others. It is also known that the governor has received scores of letters and telegrams with regard to these appointments.

Governor Ehringhaus continues to give no indication as to who he expects to appoint as associate commissioner, although he admits that these appointments have been and still are giving him more trouble than any he has been called upon to make so far. For while the salaries are small—only \$900 a year—the positions are very powerful, since the two associate commissioners, with the utilities commissioner, will have full power and authority to fix rates, determine valuations and regulate generally all public utilities in North Carolina. In addition the two associate commissioners will have the power to overrule the utilities commissioner. This latter fact, it is believed, is the reason why some of the utility companies are so interested in these appointments. For if both the associate commissioners should happen to be classified as unfriendly to the utilities companies, it admittedly would be just too bad for them. But if the utility companies can manage to get

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UTILITIES ORDERED TO MAKE SEPARATE REPORTS ON SALES

Merchandise Accounts Must Be Shown Separately In Statements Covering 1933

WINBORNE ISSUES ORDER FOR CHANGE

Compels Utilities To Do Just What Merchants Long Have Wanted Them To Do; Separate Blanks Being Furnished in Which To Show These Sales

Daily Dispatch Bureau, In the Star-Walter Hotel, BY J. C. BASKERVILLE

Raleigh, Jan. 8.—For many years the merchants of the State—especially those merchants selling gas and electric appliances—have been objecting to the sale of merchandise by gas and electric utility companies, maintaining that many of these actually lost money or made no profit on the sale of these appliances. They have repeatedly asked the State Corporation Commission to investigate the merchandising activities of these utilities with a view to prohibiting the practice.

Today Utilities Commissioner Stanley Winborne issued Order No. 3, in which he ordered these utility companies, in making out their reports for 1933, and all future reports, to report their merchandise revenue and expenses separately and independently from their electric and gas operations. The order also instructs the utility companies to show this information as to their merchandising activities on a separate blank.

"Because the blanks heretofore used by the utility companies in making their reports to the Corporation Commission did not segregate their revenue and expenses from the sale of merchandise from their revenue derived from the sale of gas or electricity, it has not been possible to determine the facts with regard to their merchandising operations," Commissioner Winborne said today. "It was thus impossible for the commission to determine in fact whether the claims made by the merchants of the State were well founded. But by requiring separate reports and figures on the sale of merchandise by utilities, we can arrive at the facts. Then when we have the facts, we can consider what action, if any, shall be taken. It would be manifestly unfair, of course, to take any action with regard to merchandising by utility companies without first getting all the facts."

The complete order issued by Commissioner Winborne is as follows: "At present the blanks of this commission for the use of utilities in making their annual reports provide that the net revenue derived from the sale of merchandise (appliances, etc.) be shown in connection with the revenue derived from the sale of electric energy or gas, according to the class of merchandise—electric or gas appliances.

"In the opinion of the commissioner this consolidation of accounts should be divorced and the merchandise account reported separately and in full as to revenue and expenses it is, therefore,

"ORDERED: That each utility under the jurisdiction of this commission, in making its annual report for 1933, and in future reports, shall report to this commission its merchandise

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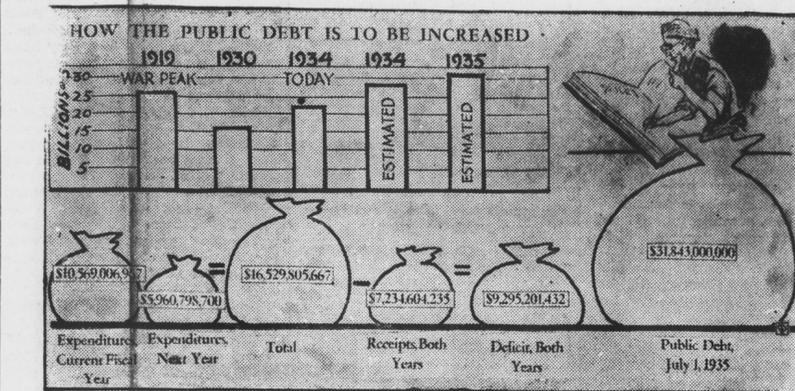
Leader For Big Swindle Shoots Self

Chamonix, France, Jan. 8.—(AP)—Serge "Handsome Alex" Stavinsky, alleged \$400,000 swindler, shot himself in the head today when police surrounded him in a hidden villa. He was at first thought to have died instantly, but a hastily summoned physician found a sign of life.

A battle immediately was begun to save Stavinsky from death in order to turn him over to trial. Application of restoratives brought an apparent consciousness to the man, who had been sought for two weeks, following the collapse of the Bayonne Pawn Shop, which he founded.

Later, however, he lapsed into a coma and the doctor said he feared the wound was mortal.

Uncle Sam's Financial Picture at a Glance



Senate Continues To Prod Officials About Recovery

Washington, Jan. 8.—(AP)—The Senate proceeded to ask the administration more questions about its policies today before undertaking consideration of the huge batch of nominations already accumulated. The House, meanwhile, worked on miscellaneous secondary business.

On motion of Senator Vandenberg, Republican, Michigan, and without debate, the Senate sought a report from Secretary Wallace on operation of the processing taxes by which acreage reduction plans of the agricultural administration are being financed.

BANK CONTROVERSY LOOMS AT CAPITAL

Washington, Jan. 8.—(AP)—Banking leaders in the capital were getting ready today for an extended congressional controversy over banking laws, and threats and challenges promised plenty of action.

Several party chiefs feared there would be an open outbreak as soon as sufficient support could be mustered by those who want to amend the 1933 banking act with its deposit insurance provisions.

On the other hand was the strong house group largely responsible for enactment of deposit insurance, deposit insurance, despite the lukewarm attitude of Senator Carter Glass, Democrat, Virginia; on the other was insistence by Glass upon permission of branch banking in states which specifically authorize it.

Train Hits School Bus; Two Killed

Over 40 Children In Truck, Which Seemingly Stalled on Grade Crossing

Basfield, Miss., Jan. 8.—(AP)—Two children were fatally injured and a score of others were hurt, several seriously today when a Mississippi Central passenger train crashed into a school bus which apparently had stalled on the tracks near the Basfield station.

There were 46 children in the bus, ranging in age from seven to 18 years, all residents of the Good Hope community, and all of them pupils of the Basfield school, including the driver, Ernest Williamson, 18.

The impact demolished the bus, which was carried 100 feet down the right of way before the train could be stopped. Screams of the children, some of who were thrown from the vehicle by the force of the crash, brought quick aid and the young victims were removed from the wreckage and the more seriously injured sent to hospitals, principally at Columbia, Miss.

Previously the Senate, at the behest of Senator Borah, Republican, Idaho, directed the Treasury to inform it on the status of war debts. Confirmation of Henry Morgenthau, Jr., as secretary of the treasury, was expected later in the day. Without waiting for that, however, President Roosevelt forwarded a number of other names. The Senate also adopted the Carey resolution asking Wallace the reason for the "sharp decline" in hog prices between October 18 and November 3, 1933.

Louisiana Row Up Before Committee

Washington, Jan. 8.—(AP)—House Elections Committee No. 3 met today to determine the legality of two elections held in the sixth Louisiana Congressional district and decide whether Mrs. Bolivar E. Kemp or J. Y. Sanders, Jr., should be seated or the seat be declared vacant.

In the event the committee should decide neither election was legal, it was expected to recommend the holding of another election. The committee decided to hear attorneys for Sanders first, and then the side of Mrs. Kemp.

HISTORY TEXTBOOK HEARING TO BEGIN

New Elementary Commission Has Outlined Tentative Study Courses

Daily Dispatch Bureau, In the Star-Walter Hotel, BY J. C. BASKERVILLE, Raleigh, Jan. 8.—The tentative course of study in history for the elementary schools of the State has been completed by the Elementary Textbook Commission, also plans for hearing representatives of publishers of the various books that have been presented for its consideration, it was learned today. The commission was in session here Friday and Saturday of last week and adopted rules to govern the hearings to be held here January 19 and 20, at which time the representatives of the various publishers will be allotted 30 minutes each to present the merits of their history books. No other meeting will be held until that time.

Superintendent Clyde Erwin, of the Rutherford county schools, is chairman of the textbook commission, and Mrs. A. R. Wilson, principal of the Lakewood school in Durham, is its secretary.

The commission is hoping that the tentative course of study which it has set up will save the State, or rather the children of the State, some money and at the same time increase interest in history in all the grades.

The present history books have been in use for some eleven years and are considered badly out of date. The new course of study is designed to increase emphasis on North Carolina history, so that the school children may gain a deeper insight into the history of their own State and correlate this history with their general history. It is contemplated to develop a better coordinated course of study that will extend from the elementary grades on into the high school grades without leaving the wide gap that heretofore has existed between ele-

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NORTH CAROLINA'S RANK SECOND, WITH NEW YORK LEADING

State's 2.57 Percent of Nation's Population Pays 12.18 Percent of \$1,619,839,224 Revenue

MOST OF STATE TAX IS OFF CIGARETTES

Income Taxes from North Carolina \$12,760,720 of Total of \$213,487,759 Paid Federal Government For 1933 Fiscal Year, Commissioner Announces

Washington, Jan. 8.—(AP)—The nation's income jumped upward \$62,110,181 during the 1933 fiscal year—and once more it cost the government less to collect it.

Guy P. Helvering commissioner of internal revenue, also disclosed today in his annual report to Secretary Morgenthau that, although 3.2 beer and wine were legal only for a small part of the 1933 fiscal year, the former brought in \$35,349,482, and the latter \$80,948.

With income taxes carrying the bulk of the load, Helvering estimated total revenue for the 1933 fiscal year at \$1,619,839,224, as compared with \$1,557,729,042 the year before.

Further, it cost the government \$1.85 to collect each \$100 of revenue during the year. That was 32 cents less per \$100 than it cost the previous year. All in all, it cost \$30,031,722 to collect the revenues of the government in 1933, as compared with \$33,870,903 the previous year.

Individual and corporation income taxes brought in a total of \$746,791,404, Helvering reported, a decrease of \$309,965,293, or 29 percent. However, there was a sharp increase in the miscellaneous internal revenue, which includes tobacco manufactures, liquors, admissions, communications and checks. These totaled \$873,047,820, an increase of \$372,075,475.

Tobacco taxes alone during the year, he pointed out, brought in \$402,739,059, of which cigarettes contrib-

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G. O. P. Committee Has Huge Deficit Of Near \$200,000

Washington, Jan. 8.—(AP)—A deficit on December 31 of \$191,475.81 for the Republican National Committee was reported to South Tremble, clerk of the House, today by George F. Getz, treasurer of the committee.

This compared with a deficit of \$136,464.19 on August 31, the beginning of the period covered by the report. It was filed under requirements of the Federal corrupt practices act.

Contributions from September 1 to December 31, 1933, were reported as totaling \$3,030, and expenditures \$13,745. Payments made during that time on notes amounted to \$5,700.

New French Cabinet Is Now Likely

Government Moves Swiftly To Protect Itself in \$40,000,000 Bank Scandal

Paris, Jan. 8.—(AP)—Formation of a new French cabinet was considered a strong possibility today, with the government moving swiftly to protect itself against overthrow in the storm growing out of the \$40,000,000 Bayonne bank scandal.

It was said unofficially that Edouard Herriot, champion of American war debt payments, might be called as minister of foreign affairs. In any event, government leaders were said to have agreed that dropping of Colonial Secretary Albert Dalimier was essential, both to give him a free hand to defend himself against allegations growing out of the collapse of the Bayonne Municipal Pawn Shop and also to strengthen the government's defenses against opposition in parliament.

The cabinet fathered today for a session at which a final decision was expected.

TAR HEELS NAMED BY THE PRESIDENT

McLean Assistant Solicitor General; District Nominations Made

Washington, Jan. 8 (AP)—President Roosevelt today nominated Walter M. W. Splawn, former president of the University of Texas, to the Interstate Commerce Commission.

The President also advanced William W. House, of South Dakota, to be first assistant postmaster general and named Harlee W. Branch to succeed him as second assistant postmaster general.

Other nominations included: To be assistant solicitor general, Angus W. McLean, North Carolina. To be United States attorney: Western district of North Carolina, Marcus Irvin.

To be United States marshal: Eastern district of North Carolina, Ford S. Worthy; Western district of North Carolina, Charles R. Price.

WEATHER FOR NORTH CAROLINA. Mostly cloudy tonight and Tuesday; somewhat colder tonight and in east portion Tuesday.