

ROOSEVELT ASKS POWER TO REVALUE DOLLAR

American Sailors Are Sent Ashore At Foochow, China

Armed Forces Landed From Gunboat in Harbor To Protect U. S. Lives and Property

DANGER BELIEVED PROBABLY AT END

British Cruiser Arrives From Hong Kong as Result of Disorders Growing Out of Nationalist Campaign Against Rebel Hordes In Fukien Province

Foochow, China, Jan. 15.—(AP)—United States sailors landed here today to protect American lives and property in these quarters, accompanying the evacuation of this fallen rebel capital by the retreating 19th route army.

At the request of Gordon Burke, vice consul in charge of the United States consular district, a naval party came ashore from the American gunboat Tulsa, and immediately went on guard in the quarter.

The Tulsa had been standing by since Nationalist troops began their drive southward down the Men river valley, north of Foochow, to put down the secessionist movement in Fukien province.

Early today two Nationalist Marines were slain by a leaderless rebel band. Further disorders developed among opposing Chinese factions.

Shortly after the American were ordered ashore however, the Nationalist marines were withdrawn to their vessels in an apparent attempt by Admiral Chen Shao-Kwan to relieve the grave situation.

This, with the arrival of the 10-000-ton British cruiser Burwick, after a dash from Hong Kong, was believed to have lessened considerably the danger to Foochow's foreign population.

Ehringhaus Is Through Hard Week

Utilities Appointments and New Revenue Set Up Are Pleasing

Daily Dispatch Bureau In the Sir Walter Hotel, BY J. C. BASKERVILLE.

Raleigh, Jan. 15.—Governor J. C. B. Ehringhaus has just passed through one of the most difficult weeks of his administration in which the reorganization plans of the Department of Revenue and the appointment of the two associate utilities commissioners were announced and come out with flying colors, according to most opinion in political circles here. For many weeks his critics have been certain that he would not be able to hurdle both of these tasks without suffering a political spill and even some of his friends were frankly worried concerning the reaction from these two major moves. But so far there has been less criticism of the revenue department reorganization than had been expected, while most observers agree that he has undoubtedly scored a decided bull's eye and put maneuvered his critics in the appointment of Dr. William Louis Poter, president emeritus of Wake Forest College, and of Professor Frank William Aft, of the University of North Carolina law faculty, as associate utilities commissioners.

Few of the politicians who still hold to the theory that to the victor belong the spoils and that the politically faithful deserve special consideration are pleased with either the Department of Revenue reorganization set-up or with the selection of the two associate utilities commissioners. They maintain that whatever new jobs have been created in the Department of Revenue should have gone to those who have been politically active for the governor. Nor can they see why a 77-years old former college professor should be appointed to such politically succulent jobs as associate utilities commissioners when there are so many others who have been politically active for the governor who would have been glad to

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New Island Governor



Maj. Gen. Blanton Winship Replacing Robert H. Gore, of Florida, President Roosevelt named Major General Blanton Winship, of Macon, Ga., to be Governor of Puerto Rico. General Winship is a former Judge Advocate General of the Army and has had wide experience in Puerto Rico and the Philippines.

WINBORNE ORDERS FULL INVENTORIES OF ALL UTILITIES

Electric, Street Railway, Water and Telephone Companies Given Until April 1, 1934

GAS COMPANIES GET ONLY UNTIL JAN. 31

All Must Stand Expense Of Own Enumerations; Commissioner Specific and Direct In Order Number Four, Pointing Out Need for Data Requested

Daily Dispatch Bureau In the Sir Walter Hotel, BY J. C. BASKERVILLE.

Raleigh, Jan. 15.—The new Utilities Commission today cracked down on all the electric, gas, street railway, water and telephone companies doing business in the State, and ordered them to file with the commission a complete inventory of all their physical properties and equipment, with specific instructions as to how these inventories shall be made. The electric, street railway, water and telephone companies are given until April 1, 1934, to file their inventories, while the gas companies, except where operated by an electric company, are given until February 1, 1934. These inventories are to cover properties and equipment as of December 31, 1933. The reason the companies operating gas properties exclusively have been given only until February 1 to file their inventories, is that these companies agreed to make this inventory back in November have been working on them since that time and now have them about completed the order explains.

"Whatever expense is involved in the preparation of these inventories, in the opinion of the commissioner, will be fully justified by removing from the public mind the element of doubt as to sound values," Winborne continued. "Much complaint, from many sources, has come to the commission with

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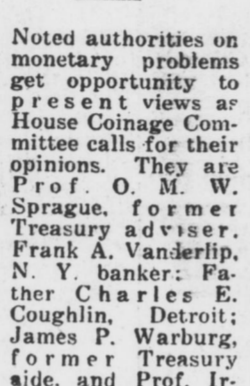
Pro and Con on Stabilization



Frank A. Vanderlip Prof. O. M. W. Sprague Father Coughlin



Prof. Irving Fisher



James P. Warburg

Noted authorities on monetary problems get opportunity to present views as House Coinage Committee calls for their opinions. They are Prof. O. M. W. Sprague, former Treasury adviser, Frank A. Vanderlip, N. Y. banker; Father Charles E. Coughlin, Detroit; James P. Warburg, former Treasury side, and Prof. Irving Fisher.

29 Arrested In Russia In New Espionage Plot

Nine Foreigners and 20 Russians in Plot That May Rival Dramatic Metropolitan-Vickers Affair With Great Britain; Arrests Carried on Secretly

Moscow, Jan. 15.—(AP)—Nine foreigners and 20 Russians were under arrest today in what Soviet police believe was a new case of espionage which may rival the dramatic Metropolitan-Vickers affair. Diplomatic representatives of Germany, Austria and Denmark who sought information in the matter, were refused permission to see the prisoners and were given no details of the case, except that the men had been arrested under a section in the Soviet criminal code covering economic espionage.

Six of the foreigners and all the Russians were associated with the control company branch of Societe des Surveillances, Limited, of Geneva. The arrests were carried on secretly over a period of four months beginning in September and ending late

in December. The case has not yet been turned over to the public prosecutor, who is to determine whether the evidence is sufficient to warrant a trial.

The available facts, however, indicated that the case centers around the Austrian brothers Josef and Karl Weinzeltl for with the single exception of General Manager Sylvian Bernhardt of Belgium all foreigners who were held either had worked under them or under their friends.

This probably accounts for the fact that three of those held have no connection with the company, but were employed in Soviet industrial enterprises in Nicoley on the Black Sea. This is the territory covered by the Weinzeltls in their regular duties of inspecting and certifying the Soviet export cargoes.

BODY OF TEACHER IS FOUND IN LAKE

Prominent King's Mountain Woman Apparently Committed Suicide

King's Mountain, Jan. 15.—(AP)—The body of Miss Pearl Fulton, King's Mountain school teacher, and member of a prominent family, was found floating in Lake Montonia, about two miles from here, early today.

A watchman at the lake said he heard a car near the lake about midnight, but paid no attention until daylight, when he found it parked on the lake banks and saw the body about 50 feet out.

He notified police who announced after an investigation that they had uncovered no evidence of foul play, but that an inquest would be held.

The girl retired at the usual time last night and apparently went out after the family was asleep. She was clothed only in a night gown and bathrobe.

Miss Fulton was the daughter of Mrs. H. T. Fulton, and was active in the town's social and religious life.

Probably Oldest Active Doctor in The State Passes

Walnut Cove, Jan. 15.—(AP)—Dr. Abram G. Jones, 89, believed to be the oldest practicing physician in North Carolina, died at his home here early today.

He had practiced in Stokes county, of which he was a native, for 57 years prior to his last illness, which began three months ago.

He served with the Confederate army during the War Between the States and was wounded at the battle of Chamberland's Run, where he fought with Stewart's cavalry.

Senate Votes New Period for R. F. C.

Washington, Jan. 15.—(AP)—The Senate today passed without a dissenting vote the administration bill extending the life of the Reconstruction Finance Corporation until February, 1935.

Laying aside the St. Lawrence treaty temporarily to take up the measure, the Senate heard an outline of the measure given by Chairman Fletcher of the Senate Banking Committee.

ROOSEVELT ALTERS EXCHANGE CONTROL

License Policy Is Extended to Individuals As Well As To Banks

Washington, Jan. 15.—(AP)—President Roosevelt today issued three executive orders revising the government's regulations over foreign exchange transactions, and extending the license policy to individuals as well as to banks.

A brief explanatory statement of the lengthy order given out at the White House, it said: "Taken together, the orders establish substantially the same regulations of foreign exchange as was established in the executive order of March 10, 1933, but instead of applying only to banks, which were licensed under the executive order of March 10, they apply to all personal dealings in foreign exchange."

"The executive orders are further designed to permit of greater elasticity in regulations of foreign exchange and related transactions. This continues in another form the authority given to the secretary of the treasury in the executive orders of April 20 and August 28, 1933."

Carlos Hevia, Secretary Of Agriculture, Elected New President For Cuba

Named by Revolutionary Junta That Recently Made Grau San Martin the President

LATTER RESIGNS TO ADMIT NEW CHOICE

Mendieta Regarded as Another Choice for Place and Junta Remains Deadlocked Nearly 24 Hours Reaching Decision; Instructions To U. S. Envoy

Havana, Jan. 15.—(AP)—Carlos Hevia, secretary of agriculture, was named president of Cuba today.

His appointment was made by the revolutionary junta—the leaders of the revolutionary government which placed Ramon Grau San Martin in power several weeks ago. Grau San Martin tendered his resignation last night.

Carlos Mendieta, nationalist leader, was regarded as another possible choice for president, and the junta remained deadlocked nearly 24 hours over the selection of the new chief executive of the nation. Mendieta approved Hevia's appointment.

Troops at Columbia suddenly were assembled and four three-inch field pieces were mounted at strategic places.

An expectant but undemonstrative crowd of several hundred persons gathered at the presidential palace, and throngs of curious also gathered at the naval headquarters, where bandbag barricades had been erected. Hevia is the only Cuban ever to be graduated from the United States Naval Academy at Annapolis.

PROPER INSTRUCTIONS TO BE CABLED TO CAFFEREY

Washington, Jan. 15.—(AP)—Acting Secretary of State Phillips said today the United States would send "appropriate instructions" to Jefferson Cafferey, President Roosevelt's personal representative in Cuba concerning seizure of properties of the Cuban Electric Company by the Cuban government.

19 SCHOOL CHILDREN AND DRIVER INJURED

Umatilla, Fla., Jan. 15.—(AP)—Nineteen school children and the driver of a school bus were injured today when the bus overturned while making a curve in the road.

J. T. Lindsey, about 50, driver of the bus, appeared to be the most seriously injured.

Mortgages Guarantee Is Adopted

Senate Committee by 9 to 3 Vote Approves Administration's Proposal

Washington, Jan. 15.—(AP)—The administration bill to guarantee the principal as well as interest on farm mortgages was approved today by the Senate Banking Committee by a vote of 9 to 3.

The committee speedily disposed of a mass of amendments to the administration measure and voted it out in an executive session lasting about two hours.

Few important changes were made in the bill, which is designed to place the government back of about \$2,400,000 of mortgage loans authorized by the last Congress. One change made in the bill was to provide that an officer of the corporation receiving more than \$6,000 a year must be appointed by the President and confirmed by the Senate.

WEATHER FOR NORTH CAROLINA. Fair tonight and Tuesday; slightly warmer Tuesday and in southwest portion tonight.

'Black Crows' Parted



The 18-year-old partnership of Charles E. Mack, 46, below, and George Moran, originators of the comedy team of "Two Black Crows" which has been featured on the stage, screen and radio, has been severed with the death of Mack in an automobile accident near Mesa, Ariz. Mack Sennett, top, well-known motion picture producer, was perhaps seriously injured in the accident, in which Moran and Mack's wife and daughter, Mary Jane, also were hurt.

ROOSEVELT NAMES J. O. CARR IN N. C.

Bailey's Pick For District Attorney Given Senate; McLean Approved

Washington, Jan. 15.—(AP)—President Roosevelt today nominated James O. Carr, of Wilmington, to be attorney for the eastern district of North Carolina.

The Senate Judiciary Committee today approved the nomination of Angus D. McLean, of North Carolina to be assistant solicitor general of the United States.

Other nominations given either tentative or permanent approval included Ford S. Worthy as United States marshal of the eastern district of North Carolina.

SPIRITED CONTEST OVER STATE FAIR

Beneath-the-Surface Battle In Progress To Get Lease for 1934

Daily Dispatch Bureau In the Sir Walter Hotel, BY J. C. BASKERVILLE.

Raleigh, Jan. 15.—A spirited beneath-the-surface contest is now going on between interests both within and without the State to get the lease for the North Carolina State Fair next fall, provided the State Board of Agriculture decides to lease it. Some five or six individuals are understood to be after the lease this year, now that Norman Y. Chambliss of Rocky Mount, who managed the State Fair last year for George Hamid

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NATIONALIZATION OF GOLD SUPPLIES OF NATION ASKED

Flexible Range Up to 60 Percent in New Dollar Value Requested by the President

HIGHER LEVEL NOT DESIRABLE AS YET

Roosevelt Says He Wants Government To Get Any Dollar Profit Resulting from Cutting of Gold Content, and Would Use That for Foreign Buying

Washington, Jan. 15.—(AP)—President Roosevelt today asked Congress to nationalize the country's gold supply, and to give him authority for a flexible range up to 60 percent in revaluing the dollar.

Under the present law, he is limited to a 50 percent reduction in any cut of the gold content of the dollar he deemed wise.

In his opinion, the President did not actually devalue the dollar, saying "because of world uncertainties I do not believe it desirable in the public interest that an exact value be now fixed."

"The President is authorized by present legislation to fix the lower limit of permissible revaluation at 50 percent," he added. "Careful study leads me to believe that any revaluation at more than 60 percent of the present statutory value would not be in the public interest. I, therefore, recommend to the Congress that it fix the upper limit of permissible limit of revaluation at 60 percent."

The President said he wanted the government to get any dollar profit resulting from cutting the gold content, and proposed that out of such profits the government set up a two billion dollar fund for purchases and sales of gold in the foreign exchange.

Dollar Plan Is Presented In Congress

Arouses Conflicting Comment in Senate and House, But Is Expected To Pass

Washington, Jan. 15.—(AP)—The Roosevelt fluctuating dollar plan was put up to Congress today with expectation of approval.

The President in a message that aroused conflicting comment in Senate and House, envisioned a dollar to range from 50 to 60 percent of the present gold backing. The value presumably would be shifted in accordance with a commodity price pattern that remains to be disclosed.

Secretary Morgenthau would have charge of the program if the legislation is enacted. As a prelude the Treasury cheapened the dollar by about two cents by promising to pay, beginning tomorrow \$34.45 an ounce for newlymined domestic gold, as compared with the \$34.06 R. F. C. price today.

This brought the theoretical gold value of the dollar to within the 50-60 cents bracket mentioned by the President.

In his message he also asked Congress to invest title in the government to all American monetary gold. From the over \$3,500,000 profits which would derive from slashing the gold backing of the currency by 50 percent, a two billion dollar fund was proposed by the President for Federal dealings in foreign exchange and government bonds.

Similar in some respects to the British equalization fund that dominates values of the pound, this would be administered by Morgenthau.

R. F. C. foreign gold purchases to date have approached \$97,000,000. At the White House the Treasury secretary refused to explain details of what intends to reporters, saying official explanations were being prepared.

The Treasury also set Wednesday night as another dead line for return of gold to the Treasury. Deliveries of this will be paid for at the mint price of \$20.67, and not at the new

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