

DEBATE RAGES IN SENATE ON MONEY BILL

Roosevelt Favors Prohibitive Tax For Control Of Cotton Surplus

PRESIDENT READY FOR SWITCH FROM PRODUCTION PLAN

Makes Change of Mind When Told Voluntary Reduction Plan Threatens to Fail

MAY APPLY PLANS TO WHEAT CONTROL

Senator Bankhead and Representative Bankhead, Brothers of Alabama, Press Issue Before President; Farmers To Be Questioned As to Preference

Washington, Jan. 26.—(AP)—President Roosevelt was said by Alabama members of Congress today to be ready for a switch to compulsory control of cotton production to a prohibitive tax on surpluses.

The President was said to have made his decision when told that the voluntary reduction plan threatened to break down. Senator John H. Bankhead, Democrat, Alabama, who already has introduced a measure to provide rigid control, said senators and representatives from the Middle West were studying the possibilities of applying the same plan to wheat.

The senator and his brother, Representative Bankhead, Democrat, Alabama, called at the White House yesterday and told President Roosevelt that intensive cultivation and non-cooperating farmers would defeat the voluntary reduction program to regulate the cotton market and raise returns to farmers.

Encouraged by the talk with the President, the brothers laid plans today to press for immediate action on compulsory control legislation which would affect this year's crop.

Meanwhile, Secretary Wallace continued preparation of a questionnaire which will be sent to 32,000 farmers in every county of the cotton belt to determine their attitude on baling rather than acreage control.

Wallace has stated he will support the legislation if the southern farmers show they want it.

Senator Bankhead said today the President gave the impression that he was convinced the farmers wanted the rigid plan.

Under the surplus tax plan each

(Continued on Page Six)

Total 629 Mortgages Taken Up Home Owners Corporation Has Relieved \$1,886,621 Claims in State

Salisbury, Jan. 26.—(AP)—Alan S. O'Neal, State manager of the Home Owners' Loan Corporation, today announced that mortgages totalling \$258,948.05 on 77 homes were taken up by the Corporation during the week ending January 15.

This brought the total number of mortgages taken over by the corporation, he said, to 629, and the amount paid out in cash and bonds to \$1,886,621.16.

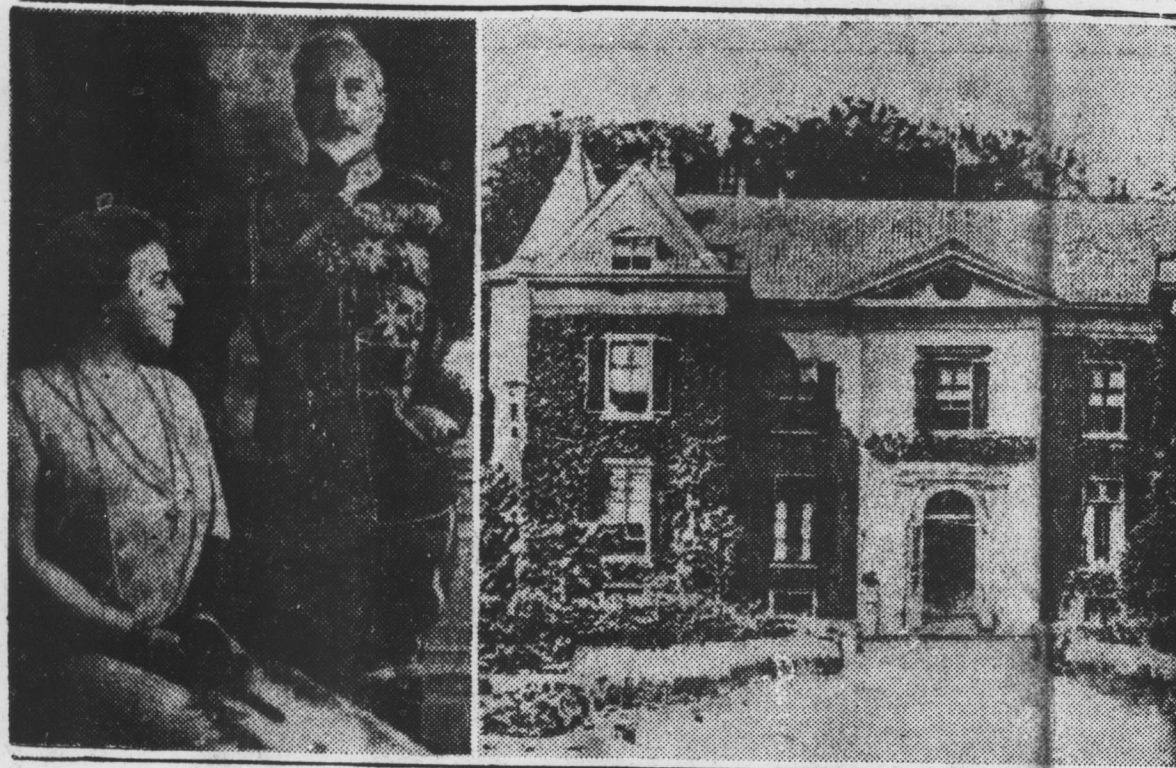
U. S. Balance Of Trade Has Big Monthly Raise

Washington, Jan. 26.—(AP)—Another large export gain in December was shown by Department of Commerce figures today to have given the United States a favorable trade balance of \$59,000,000 in that month, and a favorable balance for the year 1933 of \$226,000,000.

Both export and imports increased in volume during December. Exports amounted to \$192,000,000, compared with \$184,000,000 in November, while December imports totalled \$133,000,000, compared with \$128,000,000 in November.

Exports in 1933 were valued at \$1,

Ex-Kaiser to Spend 75th Birthday in Exile



Wilhelm and Princess Hermine. In the formal background of the imperial pomp he has maintained in exile, former Kaiser Wilhelm of Germany will celebrate his 75th birthday, January 27, at his estate in Doorn, Holland. Though removed from the glory of his earlier days, the former emperor and his wife, Princess Hermine, simulate the "old days" in their establishment. His sons and their families and a few relatives will join them. (Central Press)

Attorneys Get \$85,737 For Bank Liquidations During Past Half Year

During That Period \$6,916,317 Was Collected On Assets of The Closed Banks

FIGURES ARE GIVEN IN REPORT BY HOOD

During Seven-Year Period Beginning in 1927, Attorneys in Bank Settlements Have Been Paid \$311,078, Nearly \$2,000 Per Bank; Auditors, \$182,072

Raleigh, Jan. 26.—(AP)—Gurney P. Hood, State bank commissioner, today reported that between June, 1933, and the first of this year attorneys in bank liquidations in North Carolina were paid \$85,737.69, while \$6,916,318.63 was being collected on assets of the closed banks.

Hood filed his report with the secretary of state as required by a 1933 law.

In a statement explaining the report, the commissioner pointed out that 157 banks have been placed in liquidation in the State since the liquidation law was passed in 1927. A total of \$26,183,811.29 has been col-

(Continued on Page Five.)

Whole Cabinet In France May Resign Almost Any Time

Paris, Jan. 26 (AP)—The resignation of the entire French cabinet was reported imminent in the lobby of the Chamber of Deputies after Eugene Raynaldy, minister of justice, quit the government because of the Bayonne Pawn Shop scandal.

63 NEW PROJECTS OF CWA APPROVED

To Furnish 2,837 Jobs With Payroll of \$385,794; None In Vance

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE. Raleigh, Jan. 26.—Some 63 new CWA projects to provide employment for 2,837 additional persons at a total payroll of \$385,794 have just been approved by Mrs. Thomas O'Berry, State CWA administrator. These projects are replacement projects in most cases, to provide additional employment for those before these projects are started. For under present regulations from Washington, new projects are being confined as nearly as possible to replacement projects.

Some of these projects just approved by Mrs. O'Berry are as follows: Alamance county; Drainage work on Kimesville-Alamance road, 2 men, \$190 payroll, \$390 total cost. Cumberland county: repair old privies and build 5,000 new sanitary pit privies, employing 217 men, \$37,568 payroll, \$70,081 total cost. Gullford county: Water line extension, 40 men, \$2,182 payroll. Henderson county: Improve road to Corbin mountain, 81 men, \$10,084 payroll. Lenoir county: Supplemental grant to CWA building, 6 men, \$303 payroll. Mecklenburg county: Clearing and ditching small stream near Hunters-

\$66,548 Approved In Vance by CWA

Raleigh, Jan. 26.—(AP)—Another group of civil works projects, primarily to provide jobs for some 10,000 persons who were promised placements before curtailment of work started ten days ago, was approved today by Mrs. Thomas O'Berry, civil works administrator for the State, including: Vance county: Construction of 2,400 sanitary privies, with 213 men given jobs estimated payroll of \$37,610.80 and total estimated cost \$66,548.30.

63 NEW PROJECTS OF CWA APPROVED

To Furnish 2,837 Jobs With Payroll of \$385,794; None In Vance

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE. Raleigh, Jan. 26.—Some 63 new CWA projects to provide employment for 2,837 additional persons at a total payroll of \$385,794 have just been approved by Mrs. Thomas O'Berry, State CWA administrator. These projects are replacement projects in most cases, to provide additional employment for those before these projects are started. For under present regulations from Washington, new projects are being confined as nearly as possible to replacement projects.

Some of these projects just approved by Mrs. O'Berry are as follows: Alamance county; Drainage work on Kimesville-Alamance road, 2 men, \$190 payroll, \$390 total cost. Cumberland county: repair old privies and build 5,000 new sanitary pit privies, employing 217 men, \$37,568 payroll, \$70,081 total cost. Gullford county: Water line extension, 40 men, \$2,182 payroll. Henderson county: Improve road to Corbin mountain, 81 men, \$10,084 payroll. Lenoir county: Supplemental grant to CWA building, 6 men, \$303 payroll. Mecklenburg county: Clearing and ditching small stream near Hunters-

WEATHER FOR NORTH CAROLINA. Mostly cloudy tonight and Saturday; possibly light rain in extreme southeast portion Saturday; somewhat colder tonight.

SCHOOL SITUATION IN DURHAM IS WHY SUPPLEMENTS EAIL

Close-Fistedness of School Authorities Over How Money Is Used Is Pointed Out

SALARY SCHEDULES DENIED TO PAPERS

Public Is Thus Kept In Dark as to How Supplements Voted Are Being Spent; No Law Justifying Secrecy, State School Officials Assert

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE. Raleigh, Jan. 26.—The present situation in Durham, where the city school board has so far refused to make public, either to the school teachers or the taxpayers, how the \$100,000 supplement which the city voted for its school system is being distributed, and causing growing dissatisfaction among both groups, is being cited here as an outstanding example of why so few cities and towns in the State voted to supplement the State school term budget.

"The taxpayers have felt for several years that much of the revenue from supplemental school taxes have not been used as the school people claimed and that the rank and file of the school teachers were getting little or no benefit from these supplements," a State official who is closely associated with the entire public school problem in the State said today. "They also feel that where supplements have been voted, too large a portion of the additional funds so provided have gone to increase the salaries of superintendents and prin-

(Continued on Page Three.)

Gas Sales For State Stay High

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE. Raleigh, Jan. 26.—There has been no loss in revenue from the gasoline tax as a result of the number of automobiles that have not been in operation since January 1 because of the inability of the owners to purchase 1934 licenses, if the statements of the various gasoline companies are to be believed, according to Director L. S. Harris of the motor vehicle bureau of the Department of Revenue. Experience has shown that those automobile owners who do not have

(Continued on Page Six.)

Billion Dollars Credit Offered By Government Is Over-Bid Five Times

Half Billion Dollar 2 1-2 Percent Issue Over Subscribed Nearly Seven Times

TOTAL BIDS ABOUT 5 BILLION DOLLARS

\$10,000 Subscriptions Are Allotted in Full on Certificates and Other Subscriptions 38 Percent; Further Details Await the Final Reports

Washington, Jan. 26.—(AP)—Secretary Morgenthau announced today the government's billion dollar security issue was over-subscribed nearly five times.

The offering of \$500,000,000 of Treasury notes paying 2 1-2 percent attracted subscriptions of more than \$3,415,000,000. The \$500,000,000 of 1-2 percent certificates received offers of \$1,355,000,000.

The two issues, representing the governments start on a ten billion dollar borrowing program, drew subscriptions of more than \$4,770,000,000, or nearly half the entire amount to be borrowed between now and June 30, Morgenthau said.

He added that subscriptions on the note issue up to \$100,000 \$10,000 were allotted in full, and all other subscriptions allotted 14 percent, but not less than \$10,000 on any one subscription.

Similarly \$10,000 subscriptions were allotted in full on the certificates and all other subscriptions 38 percent.

"Further details as to subscriptions and allotments will be announced when final reports are received from the Federal Reserve Banks," Morgenthau said.

Accused Slayer Frequent Caller Dead Man's Home

Goldboro, Jan. 26 (AP)—Servants and neighbors testified in Wayne Superior Court today that Rufus Satterfield, middle aged married World War veteran, on trial for murder in the ambush slaying of Herbert Grice, an iron worker, was a frequent visitor at the Grice home when the latter was away.

The court room was packed, many standing about the walls, as taking of evidence in the trial began.

Clifton Grice, 14-year-old nephew of the slain man, testified that on one occasion he went to the home of his uncle to get a sweater and found Satterfield in the front room and Mrs. Grice upon his lap with her arms around his neck.

As the taking of testimony began, the prosecution still kept secret what it planned to do in the case.

GARDNER'S SPEECH IN RALEIGH WAITED

Capital Attaches Some Significance to Chamber of Commerce Talk

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILLE. Raleigh, Jan. 26.—Both business and political circles here are looking forward with keen interest to the address to be made here tonight by former Governor O. Max Gardner, also former national committeeman from this State, but now practicing law in Washington, who will be the principal speaker at the 48th annual dinner of the Raleigh Chamber of Commerce. The subject of Mr. Gardner's address will be, "North Carolina and the New Deal," and in it he is expected to interpret the policies of the Roosevelt administration in Washington as they effect North Carolina business and industry. The dinner is being made a Statewide affair this year and between 50 and 100 outstanding business and industrial leaders from all sections of the State are expected to attend. It is expected that between 400 and 500 people will be present. The dinner will be held in

(Continued on Page Three.)

NRA Post Protested



Appointment of Ralph Pulitzer, former publisher of the defunct New York World, as Deputy Administrator of NRA in charge of newspaper Guild is protested by Newspaper Guild of New York which sent protest to President. (Central Press)

INSULL MAY FLEE GREECE BY PLANE

Charters Hydroplane and May Go to Abyssinia; May Yet Get Stay

Athens, Greece, Jan. 26.—(AP)—Samuel Insull has chartered a hydro-airplane and ordered it held ready for a flight to an unknown destination, it was rumored here today.

With the circulation of this unconfirmed report, it also was rumored that his destination, if such a flight were undertaken, possibly would be Abyssinia.

The possibility that he might attempt to make a clandestine departure before the date of his scheduled expulsion January 31 had been discussed earlier.

It was stated officially, however, that Insull will be permitted to remain in Greece until his health is satisfactory, provided he applies for a prolongation of his police residence permit and an official physician cer-

(Continued on Page Six.)

Long and Overton Elections May Be Probed Very Soon

Washington, Jan. 26.—(AP)—Chairman George, of the Senate Elections Committee, said today he believed some charges brought by Louisiana petitioners seeking the ouster of Senators Long and Overton of that State, would be investigated in hearings by the committee.

The announcement was made after an executive meeting of the full committee, followed by a similar session of the sub-committee appointed by the full committee.

Postal Deposits \$78,017 Held By 172 People Here

Washington, Jan. 26.—(AP)—The 32,885 North Carolinians who used the postal savings system had \$14,101,379 on deposit at the end of the last fiscal year, an increase of \$3,800,655 over the 1932 fiscal year. Postmaster General Farley, in making public these figures, reported one or more depositors in each of the 150 North Carolina offices which received postal sav-

BAILEY IN CLASH WITH REED ABOUT LIMIT ON DOLLAR

Heated Argument Attracts Many Representatives from Other End of the Capitol

BAILEY DEFENDER OF MONEY SCHEME

Contradicts Condemnation by Republicans; Roosevelt Would Be Given Power To Raise Taxes on Foreigners; Treasury Bill Nears Favorable Vote

Washington, Jan. 26.—(AP)—Bailey vs. Reed, for and against the Roosevelt monetary strategy, stirred renewed Senate dispute today to defer a vote on the 50 to 60 percent gold dollar bill.

Unattracted by the methodical way in which the House was downing attempts to alter the \$20,000,000 Post Office-Treasury supply bill, prior to passing it later in the day, numerous representatives clustered on the rim of the Senate chamber to follow the argument.

News sped there that this country had recognized Salvador, and the ways and means committee of the House had approved more revisions in tax laws. But it was on the ringing words of Reed, Republican of Pennsylvania, and others that attention dwelled, the angular Pennsylvania insisting "the plain people will suffer great hardship under the Roosevelt dollar plan."

Senator Bailey, Democrat, North Carolina, contradicted Republican condemnation of the disputed money policy, terming it "self-defense" so far as foreign nations are concerned. A bare third of the senators were on hand, it being doubted that balloting would soon be started.

House approval of the \$20,000,000 Treasury-Post Office bill before the

(Continued from Page Six.)

Kidnapers Identified By Factor

Points Out in Court Group Now on Trial For His Abduction and Ransom

Chicago, Jan. 26.—(AP)—John Factor today identified Roger Touby and two co-defendants as the men who kidnaped him for ransom last July.

His face trembling, Factor three times stepped down from the witness stand, walked dramatically across the court room and pointed out Gustav "Gloomy Gus" Schaeffer, Albert (Gloomy) Kator, and finally Touby in their chairs and all except Touby gazed at the floor. Touby looked squarely back in Factor's face with a sneer.

Factor said Touby was the man who stood before him, partly shielding himself with a blanket, and commanded him to write a letter to be used in making ransom negotiations. "I said he saw Kator," the only kidnap-er who was kind to me," as he was changing the bandages of his eyes the first night of his captivity. Schaeffer, Factor said, was one of the squad of four men who actually took him prisoner.

Postal Deposits \$78,017 Held By 172 People Here

Washington, Jan. 26.—(AP)—The 32,885 North Carolinians who used the postal savings system had \$14,101,379 on deposit at the end of the last fiscal year, an increase of \$3,800,655 over the 1932 fiscal year. Postmaster General Farley, in making public these figures, reported one or more depositors in each of the 150 North Carolina offices which received postal sav-