TWENTY-FIRST YEAR

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DOLLAR CLIMBS TO HIGHER LEVELS IN FOREIGN MARKETS

Improvement Follows Roos evelt's Announcement of \$35 Per Fine Ounce for Gold

OPERATIVES EXPECT WALL STREET BOOM

Gold Purchases Abroad To Be Shipped Here As Rapidly As Possible; French Gold Francs Heavily Bought; Gold Bullion At All-Time High

(By the Associated Press.) The United States dollar climbed up in relation to foreign currencies on foreign exchange markets abroad

The improvement followed President Roosevelt's announcement that the United States would pay \$35 per fine ounce for gold.

Operatives immediately began buying gold. In London they bought French gold francs heavily. Gold stocks went up in price; gold bullion itself sold at 139 shillings, six pence the highest price in history, and approximately the same as the American oeffer.

London financial circles said the gold purchases would be shipped to the United States as rapidly as possible in order to permit operatives to take part in what they anticipated would be a boom in Wall Street.

LEXINGTON MAN IS KILLED AT CROSSING

Thomasville, Feb. 2 (AF)-T. D Pope, 47, employee of the Wall Box Company of Lexington, was fatally injured when the heavy truck which he was driving and the Crescent Limited crack Southern Railway limited train, crashed here this morning.

The truck was swept about 75 feet down the track and almost completely demolished. Pope was dead on arrival at a hospital. He is survived by a wife and four children, all of Former Assistant Commerce

SEED LOAN MEASURE PASSED BY SENATE

Washington, Feb. 2 .- (AP)-The Smith crop production bill, modified to carry \$45,000,000 instead of \$100,000,000, for seed loans to farmers, was passed today by the Senate and sent to the

PLANS FINANCING OF RUSSIAN TRADE

Washington, Feb, 2 (AP)-President Roosevelt is considering the creation of a banking corporation here as a medium for financing Russian trade.

Satterfield Is Sent To Death Chair

Judge Parker Tells Jury He Concurs In Verdict Returned at Goldsboro

Goldsboro, Feb. 2 .- (AP) - Rufus Satterfield, 43, alleged ambush slayer of Herbert Grice, was convicted of first degree murder in Wayne Superior Court today and sentenced to die in the electric chair on March 6. The jury which received the case case for four hours and 40 minutes. nied the motion. The defense gave

staying sentence. Parker thanked the jury and told the purpose of finding out what the but- day with the institute, Mrs. Sykes men he concurred in their verdict. Infatuation with Mrs. Grice was charged as the cause for the slay-

to the Supreme Court, automatically

Administration Is To Apply Pressure Upon War Debtors

Favors Payment



Baron Amaury de la Grange The French debt to the United States should be paid, says Baron Amaury de la Grange, French sen-ator, pictured on his arrival at New York to study American aviation methods. But the French solon seriously doubts the likelihood of payment under the new ministry. (Central Press)

Secretary Admits Correspondence Gone

SAYS HE ALLOWED IT

Was Taken Away After Senate Investigating Committee Had Ordered All of His Records Subpoenaed

Washington, Feb. 2 .- (AP) - William P. McCracken, former assistant secretary of commerce, testified before the Senate mail investigating committee today that he had permitted officials of the Northwest Airways and Western Air Express to remove correspondence from his law office files after the committee had subpoenaed all records relating to an contracts.

McCracken said these clients had used his office at times for personal matters not connected with air mass contracts, and that such correspond-

ence was removed yesterday. He had refused to supply the committee with correspondence relating to negotiations for air mail contracts claiming special privilege due to the relations between a lawyer and

ALLEN COMMENDED FOR CALLING MEET

Laymen and Taxpayers To Say What They Think of State's Schools

Daily Dispatch Bureau In the Sir Walter Hotel, BY J. C. BASKERVILL. Raleigh, Feb. 2.—Dr. A. T. Allen. State superintendent of public inlate last night, returned its verdict struction, has aroused a great deal of at 12:55 p. m. It egan its delibera- interest and created a very favorable tions this morning, and considered the reaction as the result of his calling of a new type of conference on pub-After the jury's verdict was heard, lic education here in Raleigh on Febthe defense moved to set the verdict ruary 16, according to the comments aside, and Judge R. Hunt Parker de- being heard from various sections of the State. For, instead of inviting notice, and an appeal will be taken school teachers and educators to this conference, he has invited almost everybody else and has made it clear Before passing sentence, Judge that this particular meeting is for the is planned that she spend an entire

> er and the rank and file of the school (Continued og Page Five.)

America's Dollar Devaluation Has Wrought Theo. retical Reduction of 40 Percent

CONGRESS ANXIOUS FOR A RETALIATION

Half Dozen Moves in That Direction Have Been Halted by Lack of Administration Approval, But Seems To Be Near at Hand Now

Washington, Feb. 2.-(AP)-The Senate today re-passed the Johnson bill, this time with administration support, to deny new credit in this country to, all nations behind in their debts to the American government.

The retaliatory measure, putting debt defaulters on notice anew that the United States expects on all war debts due and overdue, was passed and sent to the House without a record vote. The measure first was passed unanimously January 11, with only a handful of senators on the floor, but had been held up since by a motion to re-consider by Senator Robinson of Arkansas, the majority leader. Robinson worked out the amend-

ments with the State Department and Johnson and pronaunced the bill satisfactory to the administration. As re-passed, the bill provides penalties up to \$10,000 and five years imprisonment for any person or corporation to buy or sell any new se curities or lend money to any tor- JANUARY REVENUES eign government or its subdivisions which is in default in whole or in part on its obligations to this govern

Washington, Feb. 2.-(AP)- The Roosevelt administration today appeared ready to apply pressure upon delinquent European war debtors, pointing out that America's dollar devaluation had wrought at least theoretical reduction of at least 40.90 percent in the sums owed.

Sentiment apparently ruled strong in both the Senate and House in tavor of some sort of retaliatory defaulting nations.

Half a dozen moves in the past have been halted, principally by lack of acquiescence by the administrat-

Senator Johnson, Republican, California, today had the approval of the State Department to certain amendments to his measure to deny further credit to nations behind in their

war debts. The Democratic leader-Robinson, of Arkansas-said the Californian would offer the amendment himself this afternoon, and predicted readop- year tion of the measure with little or no debate.

From the House, meanwhile, came reports that plenty of support for the bill could be found there.

President's Wife Is To Be At Duke

Mrs. Roosevelt On Program of International Institute There In June

High Point, Feb. 2.-(AP)- Mrs. Franklin D. Roosevelt has accepted an invitation to the lecture staff of the second annual Duke Institute of International Relations, which will be held at Duke University, Durham, June 11-23, it was announced here today by Tom Alderman Sykes, field secretary of the institute.

The date of Mrs. Roosevelt's appearance before the institute has not been determined, beyond the fact that it will be during the first week. Her topic will be announced later, and it

cher ,the baker, the candlestick mak- said. The institute is sponsored jointly by Duke University and the American Friends Service Committee.

"First Lady" Lights Candles on President's Cake



The huge birthday party at the nation's capital for President Roosevelt was brought to its climax when the first lady lighted the candles on the towering cake while the nation's political leaders looked on. Left to right are shown Mrs. Woodrow Wilson, widow of the former president; Mrs. Curtis B. Dall, daughter of the president, and Mrs. Roosevelt. The two men in the background are unidentified.

U. S. COLLECTIONS IN THIS STATE UP OVER 34 MILLIONS

Receipts for First Seven Months of Fiscal Year \$145,748,145, Col. lector Says

9 1-2 MILLION MORE

\$25,681,637 Last Month, Compared With \$16,100,-781 Same Month Last Year; Seven Months Totals Year Ago 11\$1,239,400 for Raleigh Office

Raleigh, Feb. 2 .- (AP)-Federal revenues collected in North Carolina first seven months of the current fiscal year were \$34,508,745.24 ahead of the same period a year ago, and January receipts were \$9,580,855.95 greater than the same month last year, Charles H. Robertson, collector, reported today.

January collections were \$25,681,637 an ir crease of \$782,121 over the December receipts, and compared with \$46.100,781.05 in Januard 1933.

Seven months totals were \$145,748,-145.35 for this fiscal year, compared with \$111.239,400.11 for the period last

Americans

Pardoned

By Spain

Madrid, Spain, Feb. 2 (AP)-The

sixth section of the supreme court

today approved a governmental par-

don for four Americans serving a

jail term in Palma, Malorca, for as-

The Americans are Mr. and Mrs.

Clinton B. Lockwood, of West Spring-

field, Mass., Roger F. Meade, of New

York, and Edmund A. Blodgett, of

They were sent to jail last month

The pardon approval today was the

result of the intercession of their be-

half of American Ambassador Claude

The pardon for the Americans, now

lacks only the official sanction of the

full supreme court, to which the sixth

Court officials said it probably

would be considered at tomorrow's

regular session of the entire court,

WEATHER

FOR NORTH CAROLINA.

Fair tonight and Saturday;

warmer Saturday and in west and

central portions tonight.

G. Bowers of the United States.

section immediately referred it.

and that the pardon was certain.

saulting a civil guard.

after a long lgeal battle.

Stamford, Conn.

Wave Of Bank Hold-Ups In Wide Territory Nets Robbers \$185,000 Total

Two Messengers at Penn's Grove, N. J., Yield \$130,000; Policeman Slain In \$10,000 Theft In Massachusetts: \$35,000 In Texas, \$10,000 In New York

Needham, mass., Feb. 2 .- (AP)- way to the bank from the post of-One policeman was stain, three other fice with the two sacks of money, men shot and \$10.000 taken from the which was intended for payrolls for the CWA program would last thro-Needhan. Trust Company today by factories in the town. four bandits two of them armed with sub-machine guns. Forbes McLeod, by, pointed pistols at the messengers the \$400,000,000 allotted for the CWA policeman, shot through the stomach grabbed the sacks, returned to their as he answered the bank's burglar automobile and sped off. alarm. died shortly afterwards in the

Glover hospital. As the bandits fied from the bank they compelled Arnold McIntosh, treasurer, and John B. Riordan, teller, to climb on the running board of their touring car to protect them a

gainst possible pursuit. Riordan jumped as the car speed through the square and escaped unwounded as the bandits fired at him. McIntosh was thrown out of the nachine three miles further on.

\$130,000 IS TAKEN FROM

MESSENGERS WITH CASH Penn's Grove, N. J., Feb. 2.—(AP) -A band of robbers today held up two messengers of the Penn's Grove National Bank and stole \$130,000 The messengers were within a few

steps of the bank building at Main and Oak streets when they were forced to the wall of an adjoining building and robbed of the two sacks containing the money in cash,

VENDING MACHINE

As they neared the bank, the robbers stepped from a car parked near- unless immediate action were taken

THREE MEN TAKE \$35,000 IN COLEMAN, TEXAS BANK

Coleman, Texas, Feb. 2 (AP)-Three men robbed the First National Bank of about \$35,000 today and kidnaped six employees and officers, releasing all but one two blocks away. Charles F. Woodruff, assistant cash ier, was knocked unconscious and was loaded in the robbers' car as they fled.

The robbers entered the bank about a half hour before the usual opening time, made a Negro porter lie on the floor and waylaid the other emplovees as they entered.

\$10,000 IS SECURED FROM ROCHESTER BRANCH BANK

Rochester, N. Y., Feb. 2 (AP)-Four men today held up the Union Trust Company branch bank at Culver and Merchant roads and escaped with The two messengers were on their between \$10,000 and \$15,000.

Are Liable for State Sales To Settle With Uncle Sam Tax, Maxwell and Mc-Mullan Decree

Daily Dispatch Burens, In the Sir Walter Hotel, BY J. C. BASKERVILL. Raleigh, Feb. 2.—The gross receipts

of vending machines, slot machines chines are located, according to a ruling just issued by Commissioner of Revenue A. J. Maxwell and Director Harry McMullan of the division of assessments and collections. The whether the machines are operated on a commission basis by the property owner or whether they are owned outright.

While the order does not mention the many slot machines that are nothing more than gambling devices, he believes that the Federal governit was indicated that the new order is aimed primarily at collecting the tance in enforcing its prohibition law. three per cent sales tax from hundreds of thousands of nickels played in these gambling machines and for ing the tax of \$2 a gallon on liquor which no merchandise is received and and alcohol, regardless of who may which so far have not been reported possess it or who made it," Robertson by operators of these machines. It is pointed out also that the merchant

(Continued on Page Five.)

BOOTLEGGERS WILL PAY LIQUOR TAXES U. S. Deficit RECEIPTS TAXABLE

So As To Keep Off Fed. eral Officres

Daily Dispatch Bureau, In the Sir Walter Hotel, BY J. C. BASKERVILL. Raleigh, Feb. 2.—Now that bootleggers and cockaders may pay the or other automatic sales devices are Federal tax of \$2 a gallon on whatsubject to the State sales tax and the ever liquor stocks they may have on tax must be paid by the merchant or hand and eliminate the possibility of firm on whose property these man being bothered by Federal officers, some of the larger illicit liquor dealers in the State are paying this tax in order to keep out of trouble with the government, it was learned here today. Collector of Internal Revenue tax must be paid regardless of Charles H. Robertson said that they were accepting the tax from any who wanted to pay it and giving them receipts, without asking any questions, since as far as the government is concerned, there is no prohibition law in North Carolina. Later on, however.

> ment will give the State some assis-"But right now, the only thing the government is interested in is collect-

Some of the bootleggers of course

(Continued on Page Five.)

HUGE SUM WILL BE SPLIT BETWEED CWA AND DIRECT RELIEF

Measure Will Come up Monday for Discussion Without Privilege of Amendments

OVER 25 MILLIONS OF PEOPLE HELPED

Provides for Seven Million Families; Load Has Sharply Decreased Since March Last Year, Hopkins Tells House Appropriations Committee

Washington, Feb. 2 .- (AP)-House leaders today decided to postpone until Monday consideration of the \$950,000,000 CWA-relief appropriation The reason was given immediately, but it was understood that the measure would be taken up Monday up der procedure forbidding amendments Had the resolution been brought to the floor today it would have been subject to amendments, and a number of members had indicated they wanted to increase the total appropriation so as to insure a longer exension of the CWA.

NOT PERMANENT POLICY BUT MERELY TEMPORARY

Washington, Feb. 2 .- (AP)-An imnediate appropriation of \$450,000,000 to carry on the civil works program and its 4,000,000 employees, and \$500,-000,000 for direct relief was recommended to the House today by Its appropriations committee.

Simultaneously the committee released an account of Harry L. Hopkins CWA and reflef administrator, that even with the civil works requests \$100,000,000 higher than was

ugh May. Hopkins told the committee that would be exhausted on February 9. and there would be no funds for that

huge payroll. The present rate of expenditure, he said, was about \$70,000,000 per week. In its formal report the appropriations committee admonished the House to remember "that these relief measures are not a permanent policy of the Federal government,' and added:

"They are temporary, and only the extreme emergency justifies them." Summarizing the direct and indirect aid furnished by the civil works program and supplemented by state and local money and the Federal emergency relief activities it provides

(Continued on Page Two)

POTEAT AND HANFT TO BE GIVEN OATH

Raleigh, Feb. 2 .- (AP) - Chief Justice Walter P. Stacy of the State Supreme Court tomorrow at 11:30 will administer the oath of office to Dr. William Louis Poteat of Wake Forest, and Professor William Frank Hanft, of the University of North Carolina, the State's two associate utilities commissioners.

In 7 Months \$1,922,598

Cash Outlay for That Period Was \$3,602,-449,624; More To Be Spent

Washington, Feb. 2.-(AP)- The government ended seven months of the fiscal year with a cash outlay of \$3,602,449,624 and a deficit of \$1,923

598,173. This leaves \$7,454,829,000 for the spending between now and June 30 to fulfill President Roosevelt's budget estimates that aggregate government outlays this year will exceed

\$11,000,000,000. The figures of the government's financial condition at the close of January were accompanied by Treasury assurances that it still planned to meet the cash needs by borrowing, rather than spending any of it's huge gold profits on routine government