HENDERSON, N. C. GATEWAY TO CENTRAL CAROLINA HENDERSON HENDERSON HENDERSON CATEWAY TO CENTRAL CAROLINA HENDERSON, N. Q. ONLY DAILY NEWSPAPER PUBLISHED IN THIS SECTION OF NORTH CAROLINA AND VIRGINIA

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PEAK OF SPENDING OVER, ROOSEVELT STATES

Rome Fears New World War If Oil Embargo Is Invoked, Which Seems Certainty Now

BRITAIN ADAMANT IN DETERMINATION TO SEEK EMBARGO

France Announces Her Readiness to Stand by England In Mediterranean Region

MUSSOLINI'S HOPES APPEAR DESTROYED

Meautime, Premier Laval Senses in New Turn Fresh Hope for Peaceful Way Out; Recapture of Territory in South Claimed in Addis Ababa Communique

Asmara, Eritrea, Nov. 29 (AP) -A rigid censorship on news dispatches was clamped down by the new high commissioner today. Under this censorship no information of Italian military movements may be given, and no names of commanders, including

his own, may be mentioned. The correspondents here will be held responsible for what their newspapers publish.

(By The Associated Press) stands ready to attack the British Mediterranean fleet if an international oil embargo is declared against her, unofficial but responsible sources in Rome said today.

The most critical turn in European affairs hinging on the Italio-Ethiopian conflict in East Africa since the art of Fremier Mussolini's campaign of occupation found Great Britain,

(Continued on Page Five.)

Man Who Flouted King Tut "Curse" Is Now Very III

New York, Nov. 29 (AP)-Dr. James H. Breasted, elderly Egyptologist, who was among those first to enter Tut-Ankh-Amen's tomb, and who since scoffed at the supposed curse on its violatwas seriously III today of an undetetrmined" malady.

At first diagnosed as tropical malaria, his illness today was said by hospital authorities to be "not satisfactorily diagnosed" as yet. Dr. Breasted, director of the Oriental Institute of the University of Chicago, and for 30 years an explorer of Egypt's temples and tombs, was returning from the valley of the Nile when stricken. Before sailing for Egypt, he described the Tut-Ankh-Tomb

Laval Gives Warning To The Italians

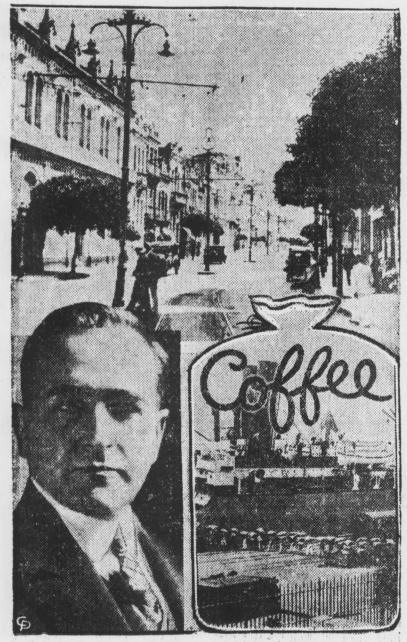
Says Unprovoked four weeks the entire year's record of any previous time. Will Be Same as on League Countries

London, Nov. 29 .- (AP) -Authoritative sources disclosed today tat Premier Laval had warned Italy directattack by Italy against Great Brfitain would be considered an attack against France.

His warning, described as a virtual ultimatum, was delivered to Ambassador Cherruti of Italy in Paris. Laval took his action, it was said,

(Continued on Page Three.)

LOW COFFEE PRICE BRINGS REVOLT? Street scene in Natal



President Getulio Vargas of Brazil Coffee being loaded in Brazil

When there is a revolution in Brazil, foreign observers generally look to the price of coffee-and the price of coffee, Brazil's big money crop, now is the lowest in recent history. Thus, financial stringency in Brazil is serious. Natal, of which a scene is shown above, is a big coffee port. It was taken by the revolutionists. President Getulio Vargas of Brazil himself seized power through an overthrow. It is possible that oppositionist parties, as well as Communists, might have united to overthrow his regime, which has been one of iron rule.

Trouble In Europe Depresses Stocks

New York, Nov. 29.-(AP)-Heavy selling, attributed by some brokerage circles to the increased tension between Italy and England sent the stock market into a slump which depressed many leading is: sucs \$1 to \$3 a share today.

SET HIGH RECORD

All Hands Labor Toward Getting Violators of Road Laws In State

Daily Dispatch Bureau, In the Sir Walter Hotel,

BY J. C. BASKERVILLE, Raleigh, Nov. 29.-Revocations of icense for drunken driving of automobiles have exceeded in the first

of any previous time. The revenue commissioner's office Attack on Britain makes public each revocation and the publicity feature is regarded very salutary in bringing about the desired improvement. These privileges taken away continue over 12 months and there are harsh penalties for violation of the revocations. There is an imposing list of these drunks at

least once a week. The courts dealing with these dereand officially that an unprovoked licts had a hard time with public sentiment locally expressed, but there

(Continued on Page Five.)

FOR NORTH CAROLINA. Generally fair tonight and Saturday; slightly colder tonight.

Japs Shun Blame For China War

Accepts No Responsibility for Developments, British Envoy Is Advised

London, Nov. 29 .- (AP)-The Jajenese government officially advised the British government tonight that it refused to accept responsibility for developments in North China. Authoritative sources said this view gin, the British charge d'affaires in said.

(Continued on Page Four.)

Will Require Granville Congressman To State His Purpose Soon

Daily Dispatch Bureau In the Sir Walter Hotel. BY J. C. BASKERVILLE. Raleigh, Nov. 29.-People are ask-

ing if the candidacy of Allison James, Winston-Salem druggist, for Congress against Frank W. Hancock, who is reputed to be on the point of declaring himself against Senator J. W.

(Continued on Page Four.)

JAPANESE ARMY IS BLAMED BY CHINA FOR REBEL RISING

Japan Makes Evasive Answers To Queries from Western Nations as To Her Plans

SHARP PROTEST IS FILED BY NANKING

Disgruntled Elements In North Backed by Japanese Military Officers, It Asserts; Proposes Settlement of Trouble by Diplomatic Methods

(By The Associated Press.) A direct accusation that the Japanese army was in large measure responsible for the North China antonomy movement was made today by the Chinese government.

Japan was reported at the same time to have made evasive answers to queries by western nations-notably Great Britain-as to Japan's future plans in North China.

The Nanking government, in sharp note of protest, said the plan for separation of North China from the central government was planned by disgruntled elements, acting in connivance with Japanese military officers, and asked the Tokyo government to halt such activities of its

Nanking also proposed to settle North China troubles by diplomatic action, and in another note resuested the Japanese to complete withdrawal from the important ranway junction of Sengtai, which they seized early Wednesday.

In reply to foreign diplomatic queries, Japanese officials, it was have denied responsibility they called a Chinese affair. At the same time, a foreign office spokesman said that attempts to move Nanking troops northward to break up the autonomy movement will not be tolerated by Japan.

Store Manager Bound, Gagged For 30 Hours

Lexington, Nov. 29.—(AP)— Dave Shepherd, employee of a chain store here, was found bound and gaged in its office this morning and reported he was held up and left there by a lone robber early Thursday, nearly 30 hours before he was found.

Shepherd's wrists and ankles were swollen and chafed by the cords with which he was tied. There was a handkerchief over his mouth and his eyes were covered with adhesive tape when Dave Livingstone, the store manager, discovered him. After being taken to a hospital for

an examination, Shepherd was discharged, however, apparently having The shot and beaten body of Mildred suffered no ill effects.

Merchandise in the store was in disarray, but Livingstone said no money had been left in the building and that none was missing.

Shepherd said he went into the store about one o'clck Thursday morning to switch off window display lights, and as he walked by a rest room, the man came out, neld him up Van Vlack, who is held here on a at the point of a pistol, took his keys charge of murder in connection with point was advanced to A. F. H. Wig- and then bound and gagged him, he the slaying of a State highway patrol-

Resigns Nanking Post



Wang Ching-Wei

As Japanese troops move into North China, Premier and Foreign Minister Wang Ching-Wei, recuperating from assassin's gunshots at Shanghai, is reported to have resigned as President of the Executive Yuan at Nanking.
(Central Press)

Bottom Has Dropped Out of Coffee Prices, Despite Government Buying

PLAN LIKE AAA HERE

Future of Agriculture and General Conditions in Light of Coming Supreme Court Decision Is Speculated On

BM LESLIE EICHEL

New York, Nov. 29 .- The revolt in Brazil has significance in the United for the separatist movement, which States. As usual with revolts in recent years, the Brazilian affairs has been blamed on Communists. But beneath the surface in Brazil is a far more world-wide factor.

The "bottom has dropped out" of the price of coffee. That is Brazil's chief crop. Brazil has, for years, been buying up its own surplus coffee from growers and destroying it, to maintain prices.

In the end, however, supply and demand wins. Brazil must sell its coffee to maintain prices. And Brazil must buy from other nations so that they can find the means to purchase

Where does the United States fit in? Through its own efforts to maintain prices by artificial means, such as the AAA and tariffs.

Suppose the Supreme Court finds AAA unconstitutional - then

Suppose it doesn't find the AAA unconstitutional, and the artificial

(Continued on Page Four.)

Find Girl's Body Hidden In Culvert Under a Railroad

Twin Falls, Idhao, Nov. 29.-(AP)-Hook, 22, sought since she was abducted last Saturday by Douglas van Vlack, her former husband, was found in a railroad culvert near Ber-

ger, Idaho, today. Deputy Sheriff Oris Cryder said a bullet which was taken from the Tacoma, Wash., girl's head, was similar to those fired from a pistol owned by

Stock Market Gains Are Justified From Earnings

Better Business, Larger Pro fits, Higher Dividends, Low Money Rates, Possible In flation, Returning Confidence All Factors in Advance in Market

BY ROGER W. BABSON, is true, although I do not think that Copyright 1935, Publishers the bull market, which began in July, Financial Bureau, Inc. 1932, is yet near its ultimate peak. Inventory of Fundamenta's. Babson Park, Mass., Nov. 29-Stock

prices are roughly forty to fifty per The most successful investors are cent above the level of last March. those who periodically take inventory of fundamental conditions. After all With only a few minor interruptions, is said and done, the basic factors are the market has been moving forward steadily for nine months and is today by far the most important influences on security quotations. Those invesat the highest point since July, 1931, Many feel that this rise has been too sharp and too sudden. Probably this

President Voices Plain Assurances Deficit Will Drop

Talking for Japan



Admiral Osami Nagano receiving cheers of crowd as he left Tokyo for London to be chief Japanese delegate in five-party naval conference.
He knows there'll be boos and possibly worse if he comes back with anything less than naval equality for Japan.

(Central Press)

W. W. Mason, 52, Store-Keeper, Claims Bandits Wife In Robbery

Lillington, Nov. 29.—(AP)—W. W. Mason, 52, store-keeper of Pineview, was held in jail here today awaiting a coroner's inquest Sunday into the death Wednesday night of his 34year-old wife, who died of gunshot wounds.

Mason told officers two unidentified bandits held him up and killed his wife as she attempted to come to his aid. He said the bandits slugged him into unconsciousness and escaped with \$14. Mrs. Mason was shot three times through the breast, abdomen and back.

Mason was held upon order of

(Continued on Page Three.)

Both Drinking In Santa Barbara Home; Mother Too Drunk To Talk

Santa Barbara, Cal., Nov. 29.—(AP) -Jesse Livermore, Jr., 15, son of the amous Wall Street operator, was pro bably fatally wounded early today. Under Sheriff Jack Ross said Livernore's mother fired the shot. The mother was the divorced wife

shopping days until

(Continued on Page Five.)



Compares Conditions Today With Those "Fool's Paradise Years" Before Crash

NATION IS SOLVENT. EXECUTIVE THINKS

Defends New Deal Agriculture Program In Address at Warm Springs Home-Coming; Sees Clear Signs of Revival of Material Prosperity in America

Atlanta, Ga., Nov. 29 (AP)_Before perhaps the greatest gathering in Dixie's history, President Roosevelt today assured the nation of a decreasing deficit and reviewed his administration in comparison with "those fool's paradise years before the crash

Mr. Roosevelt announced the substantial achievement of the goal to put 3,500,000 employables to work from the relief rolls by

Atlanta, Ga., Nov. 29 (AP) President Roosevelt today declared the "peak of appropriations" by thte Federal government is passed, announcing coincidentally substantial achievements of the government

employment goal. "We can look forward with assurance to a decreasing deficit," he told the throng gathered on Grant field for tthe Georgia home-coming cele-

bration in his behalf In a comprehensive comparison between conditions today and "tose fool's paradise years before the crash the President dealt specifically with the employment and national debt issues and concluded: "We were insolvent; today we are

solvent." "Your government says to you, 'You

(Continued on Page Four.)

Ellsworth Plane Is Unreported for Nearly Week Now

New York, Nov. 29 (AP)—Six days since Lincoln Ellsworth and his pilot, Herbert Hollick-Kenyon were last heard from while flying over the Antarctic continent, the outside world still waited today for word of their whereabouts and their condition.

In a wireless message to the New York Times and the North American Newspaper Alliance, the Wyatt Earp, Ellswortth's base ship, reported last night it had moved closer to the Bay of Whales preparatory to starting a search for the men.

The last message from Ellsworth's plane reported "fair weather," and was timed 10:48, eastern standard time, last Thurs-

Clipper Has **FinishedHop** To Far East

Reaches Manila With Uncle Sam's Mail After 8,000 - Mile Trip from Coast

Manlia, P. I., Nov. 29 .- (AP)-The China Clipper swept to a landing on Manila Bay today completing an 8,-000-mile flight with the first load of air mail ever carried across the Pa-

cific Ocean. While thousands lined the shore and cores of boats in the harber set up terrific din, the 25-ton transport plane circled the city a dozen times, accompanied by army and navy planes, and then settled down and taxiied up to the landing boat.

She landed at 3:31 p. m. (2:31 a. m.,

(Continued on Page Four.)