

NAVAL CONFERENCE SLIDES INTO DEADLOCK

Holding Companies Anxious To Join In With Government To Speed Utility Act Test

NUMBER OF SUITS MIGHT BE REDUCED TO HASTEN ACTION

Gadsden Says it is in Interest of General Business Recovery That Ruling Be Had.

FULL CO-OPERATION GIVEN DEPARTMENT

Utilities Anxious to Avoid Litigation Based Upon Multitude of Legal Actions Offer is First Break in Separate Efforts in Holding Company Fight.

Washington, Dec. 10.—(AP)—Organized utility holding companies today offered to cooperate with the government in reducing the multiplicity of suits under the holding company act.

Phillip K. Gadsden, chairman of the committee of public utility executives, said in a statement:

"If the attorney general and the SEC are anxious to avoid the prosecution of the multiplicity of suits based upon the public utility act of 1935, they can rely on the full cooperation of the utilities."

The offer was the first break in

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Young Geo. Olvany Attempts Suicide At Saranac Lake

Saranac Lake, N. Y., Dec. 10.—(AP)—George W. Olvany, Jr., 22-year-old son of a former leader of Tammany Hall was found shot and critically wounded on the grounds of a deserted hotel at 3 p. m. today.

Police officer Walter Duprey said he apparently had attempted to commit suicide.

His 45-calibre automatic pistol lay at his side in the snow. A bullet had been fired through his nose and another through his temple.

A short time earlier Olvany had given a farewell party for a small group of friends, whom he had told that he planned to leave soon for his home in New York for the Christmas holidays.

Duprey said Olvany left a note indicating he was discouraged. Another note found in his clothing described how he intended to fire a "test shot" first to test his aim. The same note said, "this will be a lesson I won't forget."

The note directed the police to look in his apartment for other messages addressed to my parents and fiance. In the room officers found notes for his parents and Miss Sidney Schaffer of Providence, R. I.

All indications now are it will end in row; seven powers seek parity.

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Bank Resources In State Are Nearing All-Time High Now

Win on Olympics



Avery Brundage (left) of Chicago, and Major Patrick J. Walsh (right) of New York, led fight in A. A. U. national meeting in New York for American participation in Olympic games in Germany. They won vote against withdrawal resolution.

North China Engagement Is Reported

Peiping, China, Dec. 10.—(AP)—Chinese sources reported tonight that an invading Manchoukuan army, using tanks, had driven the special police of southeast Chahar into the city of Kuyuan after a battle in which many were killed.

As a result of the troop action, it was said, the forces of the Japanese-directed empire of Manchoukuo were in control of more Chinese territory.

The reports recounted that the special police of the demilitarized area in Chahar province were unable to block the alleged invasion, and that the police now were held in virtually a state of siege in Kuyuan.

The invasion was said to have started this morning, with the fighting at an end by nightfall.

The Chinese authorities made representations to Lieutenant Colonel Takahashi, the Japanese military attaché assigned here.

Eleven Killed As Belgian Air Liner Falls in England

Fatsfield, Kent, England, Dec. 10.—(AP)—Eleven persons were killed today when a Belgian air liner crashed into a rain-swept English valley.

Seven of the victims were passengers; four were members of the crew.

The plane was headed toward London from Brussels after crossing the English Channel in a high wind, accompanied by rain.

Total Resources as of November 1 are \$313,109,115 Increase of \$52,971,723

NATIONAL BANKS IN STATE NOT LISTED

If Their Figures Were Available from Federal Government, Aggregate Resources Would be \$360,000,000; Can Stand Any Credit Demands Made.

Daily Dispatch Bureau, In The Sir Walter Hotel, By J. C. BASKERVILLE

Raleigh, Dec. 10.—There is a continued upward trend in the banking business and in all business in North Carolina, as reflected in the last consolidated statement of the 263 State banks, according to Commissioner of Banks Gurney P. Hood, who today made public the results of the November 1 bank call, showing total resources of these State banks as amounting to \$313,109,115, which is an increase of \$52,971,723 over the total as shown in the consolidated statement of October 14, 1934.

These figures do not include statistics from the 44 national banks in the State or for the 33 industrial banks, although the records for the industrial banks are given separately. The most recent figures on the resources of national banks are those of June 29, 1935. But if the figures for the national banks were known, the total combined deposits of State and national banks as of November 1 would be at least \$360,000,000 and the combined resources to at least \$400,000,000, Commissioner Hood estimated.

"If the resources of the State banks in North Carolina continue to increase this coming year as they did last year, they should equal, if not exceed the all-time high of 1929, when the consolidated bank statement of that year showed resources of \$341,182,163," Commissioner Hood said.

Table with 2 columns: Year, Resources. 1929: \$341,182,163; 1930: 313,529,774; 1931: 253,692,478; 1932: 207,701,291; 1933: 194,133,058; 1934: 200,137,391; 1935: 313,109,115

The resources of the 33 industrial banks in the State show an increase of more than \$2,000,000, of which \$1-

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PROBLEM IS FACED IN 30,000 JOBLESS

Daily Dispatch Bureau, In The Sir Walter Hotel, By J. C. BASKERVILLE

Raleigh, Dec. 10.—What are the various counties, cities and towns going to do with the 30,000 or more "unemployables" and unemployed who have not yet been provided with WPA jobs who have now been cut off relief?

This question is not only worrying the officials of the cities, towns and counties, especially those which have no funds with which to provide for these people, formerly on relief and now faced with want and destitution, but is worrying State officials and even those at the head of the World's

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New Deal for Walker Seen in Farley Greeting



Of possible political significance is this meeting of Postmaster-General Farley and ex-Mayor Walker of New York at Lambs' Gambol dinner in New York. It will be remembered that President Roosevelt, then governor, was largely responsible for Walker's resignation and "exile." The others in the group, from left to right, are Mr. and Mrs. Robert L. Hague, Mrs. Farley and Mrs. Walker.

S. C. LEGISLATURE MOVES TO HOLD UP GOVERNOR'S PLANS

Four Resolutions Aimed at Blocking Action While Military Controls Highways.

EXTRA SESSION OF ASSEMBLY STARTS

Johnston Announces he Will Support \$3 Auto License Bill; Senate Moves to Thwart Governor's Program and Passage of Measures Is Expected.

Columbia, S. C., Dec. 10.—(AP)—Four resolutions calling upon the legislature to withhold action until Governor Olin Johnston suspends military control of the State highway department were introduced today at a special legislative session the governor called to enact the highway administration laws.

Objection blocked the consideration of the measures until tomorrow, but the sponsors said they were confident they would be adopted despite the strong plea of the governor for quick action to set up a temporary highway administration and provide for popular election of a new commission next fall to succeed one ousted.

A bill by the youthful Representative Mazingo, of Darlington, which the governor told the assembly he advocated, was introduced after his address, with three others, to set up a highway board.

The governor said he was planning to support a 3 auto tag bill, involving reductions of 50 percent and more in present license fees. One was being prepared for presentation tomorrow.

The resolutions provided that the governor be urged to recognize the present highway executives, and in two instances called for audits of the department during the period of military occupation of the commission.

There was a prospect that Senate action might block joint legislation by the passage of somewhat similar resolutions there, regardless of the outcome in the House, with its larger proportion of Johnston adherents.

Senators Nance, of Laurens, and

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12 shopping days until Christmas

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Hoffman Denies He Will Wage Vigorous Fight To Save Hauptmann's Life

New York Journal Says Jersey Governor Has Committed Himself to That End and Quotes Executive's Wife as Being in Sympathy with Mrs. Hauptmann

New York, Dec. 10 (AP)—The New York Evening Journal said today that Governor Harold G. Hoffman of New Jersey has definitely committed himself to a vigorous fight to save the life of Bruno Richard Hauptmann, convicted slayer of the Lindbergh baby.

The Journal quoted "highest sources" for its statement that the governor has definitely made up his mind about Bruno—that he will seek to snatch him from the shadow of the electric chair, even in the teeth of a contrary vote by the board of pardons.

The disclosure, the Journal said, "threatened one of the greatest political upheavals in New Jersey's history."

FRANCE'S PLIGHT IN ITALY'S FAVOR

Fascist Regime Looms As Possibility if Crisis Comes in France.

New York, Dec. 10.—The economic and political situation in France continues to favor Italy. France is finding that sanctions—i. e., boycott of trade with Italy—is adding to its desperate financial plight.

Furthermore, there is at present no stable government in France. The Socialists, the Communists and the Liberals are joined in a battle to the death with the Fascists, who under the title of the Croix-de-Feu, or Fiery Cross, are seeking to gain control of the government. The Laval cabinet sits perilously in between.

The Croix-de-Feu is a war veterans' organization which has developed into a highly emotional political movement. (Indeed, the French situation sounds as if it were taken from Sinclair Lewis' widely discussed new book, "It Can't Happen Here," which tells what could happen in the United States if Fascists gained control.)

Deflation, which the French monied interests demanded to save the country from an onrushing depression, and which the Laval government adopted, has not aided the nation. Hardships have been more intense.

Thus, the French people (previously tight-fisted) now are beginning to demand some spending, as in England and the United States.

Economists, of course, are saying that neither spending (a form of inflation) nor deflation will aid permanently. They assert that only the resumption of free interchange of trade among nations will keep wheels moving.

It is to be noted that a large part

BRITAIN TO MAKE FIRST MOVE AIMED AT AN AGREEMENT

France and Japan to Block Elimination of Submarines as an Instrument Of War.

JAPANESE TO PRESS EQUALITY DEMANDS

Only That Nation Fails To Greet With Enthusiasm American Proposal for 20 Percent Slash in Navies; No Progress Made Toward Meeting Jap Demands.

London, Dec. 10 (AP)—Delegates of the world's greatest sea powers shed their frock coats and high hats today and settled down to real business in the international naval conference, beginning secret discussions in an attempt to break their apparent deadlock.

Informed sources expected the British to make the first move toward an agreement to replace expiring Washington and London naval limitations treaties and to prevent a world naval construction race.

It was believed the British either would give a more detailed statement of their views or would present their full proposals for a definite reduction in sea armament.

The reaction to the British suggestions or plans probably will determine whether total tonnage of fleet submarine restrictions, limitation in the types and sizes of ships and guns or some other subject will be the first to receive consideration.

Strong opposition by Japan and France was expected to make abolition of the submarine impossible, but every indication was that a separate agreement outlawing unrestricted submarine warfare would be one of the first concrete accomplishments of the conference.

Out of the formal opening of the conference yesterday and ensuing statements by the delegations, however, there emerged today no indication of progress toward meeting Japan's demand for parity, or equality, with the United States and Great Britain in total fleet tonnage—the vital question confronting the conference.

A favorable reception, surprisingly so to informed naval sources, came from all quarters except the Japanese to the American proposal for a twenty percent reduction in navies.

New Moves For African Peace Seen

Hard Bayonet Fighting on Northern Front in Ethiopia is Reported to Rome.

(By The Associated Press) Armies of Italy and Ethiopia engaged in desultory fighting today, while the possibility cropped up of another gesture by the League of Nations toward peace as a concession to Premier Mussolini.

Both at Geneva and Paris it was indicated the scheduled meeting of the League sanctions committee of 18, called for Thursday to discuss an oil embargo against Italy, would be postponed.

Peace efforts at Paris, however, given a phlip by the conversations between Premier Pierre Laval and Sir Samuel Hoare, the British foreign secretary, appeared to be stalemated temporarily by modifications.

At the war front hard bayonet fighting was reported to Rome by Italy's northern forces. War correspondents advised their publications in the Italian Capital that both Marshal Badoglio and General Graziani, commanders on the northern and southern fronts, foresaw possibilities of more serious fighting soon.

The Ethiopian government announced Ras Seyoum's armies on the northern front won two engagements last week, scattering Italian encampments at Kahlbabe December 2, and at Menager the next day.

WEATHER FOR NORTH CAROLINA. Light rain or snow over north and west portions; colder tonight; Wednesday fair, somewhat colder.