

Henderson Seeks Berth In Bi-State Vacated By Reidsville Recently

Local Fan Puts Up Money to Bring Franchise to Henderson Next Season

Henderson's chances for organized baseball this summer budded during the last days on 1935, passed away on a chill reception from the Bi-State loop, only to come into full bloom again today when Ed Powell received word from Bi-State League officials that Reidsville had turned in its franchise to the circuit, leaving a vacant berth.

Ed Powell stated today that he had been assured of the money for the franchise, \$500, by a local fan, and that he and that fan would attend a meeting of that Class D league tomorrow night in Martinsville, Va., at which time the loop will vote on whether or not to let Henderson come into the fold.

Powell has been working on landing an organized league berth for Henderson since the close of last year's season when he piloted a semi-pro team during the summer months.

The salary limit for Class D leagues is \$1,000 per month for the entire club, and Powell feels that Henderson attendance would easily offer more than that, and a little cooperation on the part of the citizens, Henderson could have plenty of fast baseball during the summer as well as being well advertised throughout the league.

The circuit is composed of eight teams in North Carolina and Virginia, Danville, Martinsville, Fieldale, Bassett, in Virginia; Mt. Airy, Mayodan, Leaksville-Spray and Henderson, if accepted, in North Carolina.

After the session in Martinsville tomorrow night, Powell expects to call a mass meeting of fans here probably

next week and explain to them the details and the expense of forming such a league here.

He pointed out that League Park is in very good condition, and little would be required to put it in tip top shape. He feels that there is plenty of baseball talent in this section to almost form a winning aggregation, and that it would not be necessary to enroll ball players from the four corners of the earth to have such a fine club here.

Pending Powell's return from the meeting in Martinsville, things will be more or less at standstill, but it was certain that Henderson had the inside track on the berth vacated by Reidsville.

HENDERSON GIRLS LOSE TO VISITORS

Roanoke Rapids Winner, 16-11; Boys Didn't Come; Play Aycock Tonight

Henderson high school's girl's basketball team returned to their court schedule last night on the High Price court and dropped their game to Roanoke Rapids team, 16-11.

Roanoke Rapids boys did not show up for the scheduled doubleheader. Team work was lacking, due to an enforced layoff on account of severe weather, on the Henderson team.

Misses Moseley and Wilson accounted for most of the visitor's points, shooting eight and six respectively.

Fouling on the part of Henderson lost Misses Rowland and Stewart in the early part of the tilt.

Henderson boys will tangle with Aycock tonight in the first meeting between the schools this season. Rivalry between the schools has always been keen and the games have been fast and furious.

Tonight's game is carded for 7:30 o'clock at the High Price.

DOWELL TO REMAIN MERCHANTS OFFICER

Daily Dispatch Bureau, In The Six Wailer Hotel, Raleigh, Feb. 14.—Willard L. Dowell executive secretary of the North Carolina Merchants Association, likewise a candidate for the Democratic nomination for State auditor in the June primary, will continue to act as secretary of the merchants association in spite of his candidacy, it was learned here today. At a meeting of the board of directors and officers of the merchants association Wednesday, the board adopted a resolution requesting Dowell to continue to act as secretary of the association, regardless of his candidacy, and Dowell consented to do so.

The annual State convention of the North Carolina Merchants Association will be held here in Raleigh April 20 and 21, according to action taken by the board of directors.

LICENSES REVOKED FOR MORE DRIVERS

Daily Dispatch Bureau, In The Six Wailer Hotel, Raleigh, Feb. 14.—The permits of 18 more drivers were revoked today for drunken driving and combinations of drunken driving with other violations, it was announced by Director Arthur Fulk of the highway safety division of the Department of Revenue, bringing the total number of licenses revoked so far to 1,443.

Among those who lost their drivers license today for drunken driving, are: E. E. Perkinson of Rocky Mount; Chester Osborne, Charlotte; J. C. Eubanks, Wilmington; L. A. Long, and Blaney Piner, Wilmington; Wade Porter, Lexington; J. O. Fletcher, Durham; and Hester McLean and Eula Huff, Fayetteville.

Heads Carolina Inn

J. Haywood Duke (above) is the new resident manager of the Carolina Inn at Chapel Hill, a gift to the University recently by the John Sprunt Hill family of Durham. General supervision of the Inn has been assigned to J. Mayron Saunders, Secretary of the University Alumni Association, and alumni officers are to be located there. Mr. Duke, who has operated hotels in Warrenton, Ashokie, Elizabethtown, and Nags Head, is a University alumnus. He is in direct charge of the management of the Carolina Inn, while Mrs. Duke serves as hostess.

'Inflation Insurance' Is Urged by Mr. Babson Now

(Continued from Page One.)

loans are only one-ninth the 1929 level.

Another important influence on recent market activity has been the renewal of inflation fear. For the past year we heard little about this subject, but with the AAA decision and the passage of the bonus, unsound money talk plopped right back into the headlines. The chaotic effects of currency inflation have been given great publicity in the United States.

The majority of thinking people are coming to realize that they must protect themselves against it. Hence, on every occasion that an inflation scare develops, there is a lot of shifting from one class of securities to another.

Basic Program

Because of the above, readers may be interested in my thoughts on a sound investment policy today. I Babsonchart of physical volume of business. This chart shows graphically the long cyclical areas of depression and prosperity which provided the opportunity to buy and to sell securities successfully. During times of depression and recovery, securities of all kinds may be accumulated profitably. During periods of prosperity, profits should be taken in most common stocks and some junior bonds. The proceeds should be invested in short term bonds or held in cash to await the net favorable buying opportunity. Usually high-grade bonds can be retained as a protective backlog.

The above outline, brief as it is, contains the primary elements of a successful investment program. Right now business is in a recovery period but it is still below normal (10 per cent below according to the Babsonchart). Therefore, I feel that we are in a period when many securities can still be purchased advantageously. With the outlook for better business during the net year or two, every indicator points to higher stock prices. There will be, of course, intermediate periods of reaction; but the market is still in a fundamental upward swing. Carefully selected stocks (and I cannot over-emphasize the importance of selection) should sell much higher before the movement culminates.

Good Bonds at Ceiling

High-grade bonds on the other hand may be at the peak of their upward swing. Many classes of gilt-edged securities are selling higher and yielding less today than ever before. As industrial activity continues to improve, opportunities for earning a satisfactory return on money in business channels will be better than in the bond and mortgage markets. Furthermore, as dividends increase, possibilities for better yield and appreciation in stocks will attract money away from bonds. Hence, it now looks as though high-grade bonds are approaching a ceiling.

Nevertheless, in the thirty-five years in which I have been studying investments I have become more and more impressed with the fact that you can never be sure you are right. Hence, I believe that every portfolio should still contain a backlog of bonds as security against the unexpected. There are possibilities, for instance, that trouble abroad or a tremendous tax program at home might bring on a period of business hesitancy. Bonds are the cyclone cellars of a deflationary period. Experience proves conclusively that any balanced investment list must contain a portion of good bonds as well as common stocks

ident Albert Lebrun and promulgated today, took command of the situation in his capacity as minister of the interior.

Police searched the headquarters of the "Action Française", but Sarraut indicated he was reluctant to order arrest of the leaders for fear of rekindling the flames of rioting which flared two years ago.

The premier confronted at the same time socialist demands for stern action against royalist leaders, because an attack yesterday on Leon Blum, veteran statesman and socialist leader, was the immediate cause of the royalist dissolution decree.

The socialists were powerful enough to overthrow the government in the Chamber of Deputies if they failed to obtain satisfaction.

WOMEN OF ALL AGES

ALL women at some period of their lives need a strengthening tonic like Dr. Pierce's Favorite Prescription. Read what Mrs. J. H. Faisen of 713 Eva St., Durham, N. C., said: "It was impossible for me to sleep well and at times I would become so upset I could scream. I was so weak most of the time that I wasn't able to do a thing. I would be troubled too with splitting headaches, was losing weight steadily, weighed but 95 pounds. Dr. Pierce's Favorite Prescription helped to give me an appetite and I felt just fine and was able to enjoy life once more. I gained in weight too. Buy now at drug store. New size, tabs. 50c. Liquid \$1.00 and \$1.35.

Trade At

TURNER'S MARKET

For quality

Meats and Best Service

Phones 304 and 305

FOR A BETTER SCOTCH & SODA

Insurance—Real Estate—Rentals

Organized Service Built On Experience

Citizens Realty & Loan Company

JOEL T. CHEATHAM, President. Our Service Creates Peace of Mind.

PENDER

Bulk Food Sale!

Eat bulk foods for extra energy. Dried beans and evaporated fruits are featured this week at bargain prices. Stock Up.

Dried Beans

BABY LIMAS

3 lbs. 19¢

BLACKEYE PEAS

3 lbs. 17¢

PINTO BEANS

4 lbs. 19¢

Navy Beans 6 lbs. 25c

Great Northern Beans, lb. 5c

Red Kidney Beans 3 lbs. 25c

Domestic Sardines

4 cans 15¢

Maxwell House Coffee lb. 27c

Baker's Chocolate 1-2 lb. cake 15c

Evaporated Fruits

MEDIUM SIZE PRUNES

3 lbs. 14¢

EVAPORATED APPLES

2 lbs. 23¢

Evaporated Apricots lb. 23c

Evaporated Peaches 2 lbs. 23c

Sturdy Brooms

Elk 4-String **25¢**

No. 6 Special **43¢**

D. P. Blend Coffee **21¢ lb.**

Our Pride **Bread**

20-oz. Loaf **9¢**

In Our Meat Department

Chuck Roast 16c lb.

Boneless Roast and Steak 21c lb.

Rib Roast 23c lb.

Lobe Roast 23c lb.

Branded Steer Porterhouse Steak 43c lb.

Branded Steer Sirloin Steak 35c lb.

Home Dressed Hens 29c lb.

Fresh Cooked Shrimp 30c lb.

Fillet of Haddock 29c lb.

Mackerel Steak 23c lb.

Rib Side Meat 19c lb.

Swift Premium Hams 31c lb.

Nice Spring Lamb—all cuts.

All cuts nice milk fed veal.

OLD POLK IS OUTSTANDING VALUE IN HEARTIEST STRAIGHT KENTUCKY WHISKY

Get more whisky for your money! Enjoy the extra whisky-richness in famous Old Polk—in spite of a big price reduction still top-strength, still full 100-proof!

Now Aged 15 Months

What's more, Old Polk is genuine straight Kentucky whisky made from a 65-year-old formula. Every drop is aged naturally a minimum of 15 months in wood. Lower priced, older, still 100-proof—enjoy Old Polk today.

BROWN-FORMAN Distillery COMPANY

At Louisville in Kentucky

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