

CORPORATIONS MAY BE DENIED TAX-FREE RESERVES

Cut In Relief Asked In Congress As FDR Frames Request

BOTTOM OF BARREL IS BEING SCRAPED, PRESIDENT STATES

Still Studying Federal Expenditures But No Figures on Savings Are Ready Yet

ESTIMATES TO BE SENT IN SHORTLY

Will Go To Congress Probably Late Next Week; Vandenberg Demands Investigation of Reports Of Collection of Campaign Funds from WPA Workers

Washington, March 6 (AP)—President Roosevelt said today there would be at least one more conference on next year's relief problem before any decision on the amount of money he would ask Congress to appropriate.

He made this reply to press conference questions as a Democrat urged a one billion dollar limit on the new appropriations, and a Republican demanded a nationwide inquiry into charges of political "exploitation of human misery."

The President told newspaper men he was still studying Federal expenditures, but could not announce any absolute figures on savings. He said he and his fiscal aides were getting close to the bottom of the barrel in scraping for funds to complete this year's relief program.

At the press conference, the chief executive said he expected to submit his relief estimates to Congress some time between March 10 and March 19. There has been no authentic hint of what figure, if any, the President has in mind.

There have been reports that this sum might be two billion dollars—more or less—but Chairman Buchanan, Democrat, Texas, of the House

Washington, March 6.—(AP)—Elimination of government cotton production estimates issued by the Agriculture Department from August to December was proposed today by Senator Smith, Democrat, South Carolina. Presiding over the agriculture committee's hearings on cotton futures trading, Chairman Smith said he thought the Agriculture Department ought to be restricted to general reports alone.

Democratic Convention Will Probably Be Held After June 6 Election

Seeks Independence



Puerto Rican moves for separation of the island from the United States are led by Pedro Alzibu Campos, above, a graduate of Harvard university and a leading lawyer of San Juan. He is head of the Nationalist party. Campos is shown here speaking at the funeral of one of the assassins of Colonel Riggs, chief of the island police. The two young assassins were shot by police soon after they had been taken to the police station.

Hoey Is For Legislature If Necessary

Denies He Has Opposed It for Any Fear of Effect Upon His Candidacy

Babson Warns Of Shaky Stocks In Coming Boom

Huge Expansion Program Inevitable for United States When Jam Finally Breaks for New Production; Securities Act One of Best New Deal Measures

His candidacy is topic of gossips

Clans gathering for executive committee meeting tonight ponder political effects of date for meeting; McDonald campaign is much feared

Raleigh, March 6.—(AP)—The moguls of the Democratic party in North Carolina gathered here today to fix the time and place of the Democratic State convention.

Belgrade, Yugoslavia, March 6.—(AP)—An assassin firing wildly at Premier Milan Stoyadinovich narrowly missed shooting Charles B. Wilson, United States minister to Yugoslavia, today.

1936 Seed Loans To Be Available In Next 10 Days

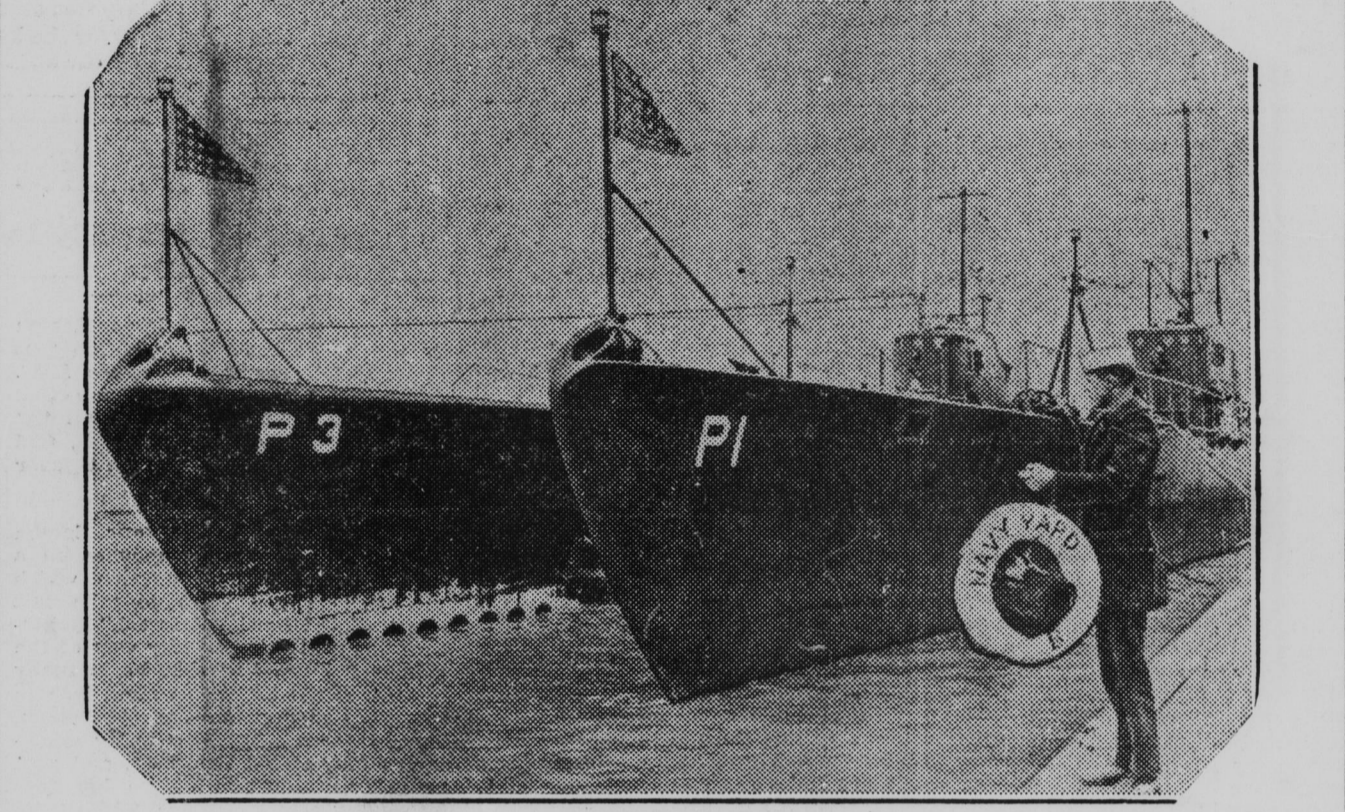
Washington, March 6.—(AP)—Governor W. L. Myers, of the Farm Credit Administration, announced today that emergency crop and seed loans for 1936 will be available to farmers within the next ten days.

Hotel Group To Walk Out With Strike

Threats of "General Strike" in New York Heard as Trouble Continues

New York, March 6.—(AP)—Hotel workers were called away from their jobs today in support of the building employees strike which strike leaders prepared to extend to Manhattan's important Grand Central zone, Brooklyn and Queens before tonight.

U. S. Guards Secrets of Latest Submarines



Two latest additions of the U. S. Navy, recently completed, are the submarines P-1 and P-3, shown on a visit to Washington, D. C. A "no visitors" order prevents latest submersible secrets developed by the navy from leaking out. They are the first to be commissioned under the new navy program and displace 1,300 tons each. (Central Press)

British Red Cross Man Killed By Italian Bomb

U. S. Envoy Barely Misses Fusillade

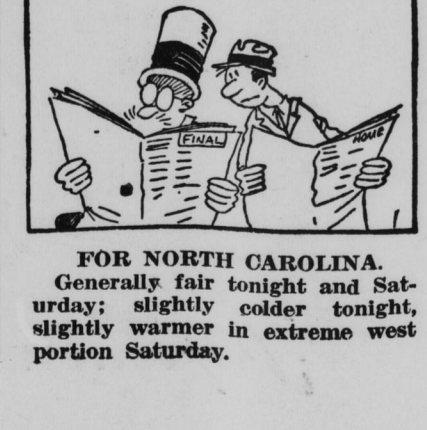
London, March 6.—(AP)—The British government today instructed its ambassador in Rome, Sir Eric Drummond, to protest to Italy against the bombing of a British Red Cross unit in Ethiopia.

FDR TO WAIT FOR G. O. P. NOMINATION

Administration Does Not Know Which Way to Turn Until That Time

New York, March 6.—President Roosevelt enters the fourth year of his administration with a stalemate. He probably will take few definite actions prior to the selection of a Republican candidate at Cleveland in June.

OUR WEATHER MAN



FOR NORTH CAROLINA. Generally fair tonight and Saturday; slightly colder tonight, slightly warmer in extreme west portion Saturday.

COMMITTEE BALKS INQUIRY ON HAGOOD

Senate Military Group Sustains Sub-Committee's Disapproval

Washington, March 6 (AP)—The Senate Military Committee today voted 14 to 2 against the proposed investigation of the removal of Major General Johnson Hagood from command of the eighth corps area for criticizing Federal spending.

ARMY MEN MIGHT HAVE GOT HAGOOD

It is known he had enemies in the Service, Whom He Had Criticized

Asserts Doherty Made Big Fortune On Cities Service

Washington, March 6.—(AP)—Testimony that Henry L. Doherty, head of the Cities Service Company, made a profit of \$18,000,000 by selling 200,000 shares of company securities in March, 1929, was received today by the Senate Lobby Committee.

GENERAL REVISION OF TAXES UNLIKELY FOR THIS SESSION

Would Take Months And Hold Congress Until September, Speaker Byrns Declares

DOUGHTON OPPOSES PROCESSING LEVIES

Another Tax on Automobiles Is Also Considered; Indications Now Business Will Be Allowed No Untaxed Reserve Whatever for Rainy Day Emergency

Washington, March 6 (AP)—Indications that the Treasury has completed presentation of possible methods of raising money emerged today from a session of a House Ways and Means sub-committee.

BRITAIN TO ENTER A STIFF PROTEST

MEANWHILE, ETHIOPIAN GOVERNMENT SENDS VIGOROUS COMPLAINT TO LEAGUE OF NATIONS AT GENEVA; INCIDENT MAY BRING COMPLICATIONS WITH GREAT BRITAIN

London, March 6.—(AP)—The British government today instructed its ambassador in Rome, Sir Eric Drummond, to protest to Italy against the bombing of a British Red Cross unit in Ethiopia.

Warning On Soil Plans By Wallace

Memphis, Tenn., March 6.—(AP)—Renewing his warning to the nation's farmers that production control as such cannot be effected under the soil conservation program, Secretary Wallace today said:

Army Vetoes New Japanese Cabinet

Tokyo, March 6 (AP)—Koki Hirota's hopes of introducing a new national cabinet to Emperor Hirohito immediately, disappeared today when the army vetoed to demonstrate that it was still politically powerful enough to wreck any efforts to form a ministry, despite its loss of prestige and popularity after last week's military uprising.