PAGE SIX

HENDERSON, (N.C.) DAILY DISPATCH FRIDAY, JANUARY 14, 1938

Season's Largest Crowd Expected At Henderson-Epsom Games

Keen Competition Exists Between HighsAndEpsom

Visitors Rated As Strongest Teams to Appear Here A's Yet This Season

With competition as keen as razor's edge, fans at tonight's double-header at 7:30 o'clock between Henderson and Epsom at the high school gym are expected to be there in sufficient numbers to shave all former attendance marks of the season.

Coaches Bing Miller and Bob Harrison have put the boys and girls through their paces, and expect them to give a good account of themselves. Epsom usually has about the strongest teams in this section, and this year's aggregations have been marching through competition with a certain degree of regularity.

Last year, Henderson and Epsom met on the local court, and Henderson lads won the contest, but feeling reached a fever pitch among the spectators

Athletic authorities plan to have the high school band on hand for the tests and there will be seats for rent at the gym

The local cagers have come along fast since the opening of the season, and the girls have not been defeated in three starts, but the boys lost their first game to South Hill, Va.

Tonight should produce some of the fastest basketball seen here in quite a while, and Ceach Miller is hoping his boys will be able to keep within sight of the strong Epsom five.

June Ellington, former Middleburg star, is now a member of the Epsom team, and he has been starring consist ently with the Epsom five. He will be the boy to watch. Claude Dickerson is an outstanding guard of the Epsom team.

Miss Wilson is one of the leaders on the girl's aggregation



Leads Tar Heels

JOE MURNICK

Captain Joe Murnick, of Charlotte, will lead North Carolina boxers into their scrap tonight in Chapel Hill against the leather throwers of The Citadel, Charleston, S. C.

Of interest here is the match of Johnny Hughes, son of Mr. and Mrs. J. M. Hughes, who will fight in the Carolina.

1937-State troops take over striketricken Flint, Mich. State Department warns Americans against serving in Spain

IS COMING

Federal Sales Tax Soon Inevitable, Babson Says

(Continued from Page One.) still hearsay among 95 per cent of the nation's voters Broadening the tax base and cutting down on exemptions would have two important results: (a) It would make millions of citizens more directly concerned with public spending. (b) It would produce an additional revenue of perhaps \$500.000.-000 per year.

2. Fare Down High Income Taxes The last bracket on the income tax schedule takes 75 par cent of an individual's earnings in that bracket. No one claims that a rich man needs a \$1,000,000 annual income to live; but he does need much more than this to keep his business up-to-date. He will not borrow money. He cannot sell stock. Hence, in most cases his only source of new capital is from his ow income. After paying taxes, large em ployers do not have enough money left to keep their businesses running as they used to run, or to employ as many people as they formerly employ ed. The taxes on high incomes should be cut down. These same comments apply to estate and gift taxes. Certainly, provisions for payment of in heritance tariffs must be altered."

3. Reduce Capital Gains Assess ments: If the Federal Government's big source of revenue is to be the income tax, then incomes must be aided in every conceivable way. Hence. my opposition to big capital gains tolls. England has a problem similar to ours. But she bears down on the incomes and leaves capital gains alone Her theory seems logical: Encourage the individual to make investments to start novel enterprises, to open new mines, so he will make more money then he can pay an income tax year after-year. Assessing capital gains heavily is like killing the goose that lays the golden oggs.

4. El inate Tax-Exempt Securities: Under present tax schedules a wealthy man's capital is shunted from business into tax-free securities such as government, state, and municipal bonds. This is bad policy. It makes it difficult to secure new capital for bus iness enterprises. There are about \$56,000,000,000 in non-taxable secur ties outstanding today. Maturally, these cannot be taxed, but income from new public kond issues should e assessable. Besides forcing money into business channels, eliminating tax-exempts should also tap a steadily 115 pound class, opposing Sam Mc-Falls or Billy Winstead, of North it would make public financing more

difficult and more costly, and prices of public bonds more unstable. 5. Tax Government Employees: Among the unfair angles of the tax muddle is the exemption of government employees from the income tax. During the depression, the average public official had his pay cut only

10 per cent, while the average private citizen's salary dropped as much as 50 per cent. Stability of income is ex-be cut out. After giving the subject emption enough for our vast army of much thought, I have come to the conpublic office-holders. By taxing them, clusion that a general federal sales not only would the Treasury pick up tax is the inevitable solution. In my

NATS' SHORTSTOP KEEPS IN SHAPE

Lenior, Onslow, and Sampson com- a fanatic dry in a franatically wat pose this district. Eighth: Judge E. H. Cranmer has walk over on the present state of

announed his retirement and John Jay things. Burney, Wilmington solicitor, is al-ready out for votes. Jay, as he is call-

county, as his opponent. Burney in a

ed has shown amazing political streng th in New Hanover, Pender, Bruns-and Judge James R. Patton, Durham, wick and Columbus which make up are regarded as likely aspirants. The the district. There is talk of Isaac district embraces Alamance, Durham C. oright, a crackerjack lawyer but Granville, Orange and Person.



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protest for placing Mrs. Sina Pope Among the bad features of our pre-Godwin, of Harnett, on probation after sent tax set-up is the high cost of her conviction for killing her husband. collection. Some corporations pay taxes to as many as 7,000 separate pub-The judge is rapidly backing-water, and has issued a "show cause" order lic agencies each year. Enormous acwhich may result in the woman's havcounting staffs are necessary to haning to serve the term to which she was sentenced; but Stevens is likely dle tax reports: tax advising has beto make political hay out of the issue though he says he was not influenced in any way in announcing. Duplin,

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100 Other Items At **Rock Bottom Prices Must Make Room for** New and Better Quality Spring Stock. BILLER'S

a good slice of new income, but it tate tax and an altered income tax, would make another group—and one very much in need of it—more conis the soundest plan. We should have only three separate revenue taxes-all scious of public expense. others should be abolished.

6. Remove The Undistributed Profits Tax: Of all the legislation recent ly written, the undistributed profits ax is probably the worst. It is ill-advised, short-sighted, and contrary to our ideals of thrift. It threatens the stability of all industry. Although it would be a temporarily deflationary step, this tax should be wiped off the

statutes. 7. Set Aside Social Security Funds: 'Contributions" to Social Security are being tossed into the Federal kitty along with all other revenues. In return, the old age reserve fund is being given an I. O. U. by the Treasury. The levy, therefore, is just an excise tax on all employers and an income tax on every employee. In my opinion. the present handling of these funds is just short of public embezzlement. If workers are to receive their old-age pensions in sound dalloras, these funds must be definitely earmarked and invested in productive enterprises,--which means in other securities than government bonds.

8. Clamp Down on Special Local Taxes: The sharp growth in state and city trade barriers is a dangerous tendency. It means not only discrimina tory double assessments, but also the hindering of the normal flow of national commerce. Today there is a growing feeling among states that they place imposts on goods "imported" from another state. In effect state tariffs are being erected. Chain store, "use," and special sales taxes,

Tuesday after a holiday shutdown. Sumner Lamkins, foundry owner, who agreed to a renewal of negotiations, denied the charge. Missiles were flung at 50 deputies at the plant, Deputy Sheriff H. F. Driskel, of East Detroit, said, and the officers retaliated with gas when the crowd threatened to rush them.

Riots Occur In

scene quiet.

Michigan Strike Area

(Continues from rage One.)

ing counties, withdrew, leaving the

Early today, several hours after de-

puties had repelled pickets with tear

gas in answer to a tarrage of scrap

iron and stones, a truce was effected

The union accused the plant man-

agement of violating seniority rules in

ecalling about half the 700 employees

pending a peace parley today.

Observers said the estimated 400 pickets included a number of unionists from Flint, Pontiac and Detroit.

Many Judge Races Loom This Spring

(Continued from Fage Une.)

incapacitated for more than a year and his condition is not believed to ports of entry, special truck licenses he improved sufficiently for him to are encouraging the growth of evil, run again for office. No outright announcements have been made, but on backward sectionalism. This must be the theory that every solicitor has

stopped. 9. Lower Real Estate Taxes: The judicial aspirations (and most of them backbone of national prosperity is the at least, have) Herbert Leary, of building industry. Yet, real estate Elizateth City, may be considered a bears the burden of 70 per cent of our local taxes. Municipal tax rates are candidate and if Judge Small doesn't run there certainly will be others. Second: Judge Walter J. Bone, of rising all over the nation. Assessed valuations are almost universally too Nashville, sits on the bench by aphigh. In spite of vast sums poured inpointment of Governor Clyde R. Hoey and not through the voice of the peo to local coffers by Washington in the ple. Itimous Valentine, Spring Hope, had aspirations even before Judge M. last five years, few communities have made economies or taken up slack. V. Barnhill was elevated to the Su-Real estate levies and high construcpreme bench and will oppose Judge tion costs are choking building. Mu-Bone. He hasn't yet filed, but he has nicipal expenses must be cut so that both valuations and tax rates can be asked R. C. Maxwell, secretary of the

slashed. 10. City Public Spending: Most important of all, we need a courageous about-face in public fiscal policies. Current false-notions that the "government" has an unlimited reservoir of cash at its disposal must be banished. Remember, that "a dollar saved is a dollar earned". Economy now is vital to our future. Public income must be boosted and public outgo must be scuttled, until all budgets are balanced. Unless public spending is reduced, I do not see how we can avoid ultimate

inflation. Readers will note that I have recommended only three tax increases. The problem of government agencies today, however, is how to get more in-come—not less. I believe that the above changes will so stimulate business in the next few years, however that the national income will be great-er and the resultant tax returns lar-person of Henry L. Stevens, Warsaw,

election board, for an official blank. This should be a humdinger. Judge Bone was of the faction which elected Harold D. Cooley to Congress, and so was Valentine. The Spring Hope lawyer has been an important and influential figure in "liberal" circles for years and is generally credited with being among the state's most astute campaigners. He managed Ralph W. McDonald's spectacular, and almost successful, campaign to unseat the dominant Administration forcs in 19:

If Bone and Valentine get too strenuously embroiled; a so-called "conservative" might slip in and get away with the prize despite the fact that the district (Edgecombe, Martin; Nash Washington and Wilson is predominantly anti-Administration.



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