

## Industrial Bank Reports Best Year In Its History

Earnings 17 Percent of Common Capital; Officers and Directors Re-Elected; Resouces at End of 1937 Were \$265,390; Deposits \$175,243

Officers and directors of the Industrial Bank of Henderson were re-elected for 1938 at the annual stockholders and directors meetings held Thursday afternoon at the bank's offices on South Garnett street. Joel T. Cheatham, president, and M. W. Wester, cashier, reported to the stockholders that 1937 was the best year in the bank's history, with net profits amounting to 17 percent of the common capital stock.

The bank's officials are looking forward to a good year in 1938, and foresee improving conditions in the business world. Last year the bank paid four percent dividends on its common stock, and since it was established 15 years ago has paid shareholders a total of \$30,464 in dividend disbursements.

Stockholders re-elected the following directors: W. J. Alston, R. E. Clements, Joel T. Cheatham, R. G. S. Davis, E. O. Falkner, F. L. Tooleman, S. R. Watson, J. H. Wheeler, M. W. Wester.

The directors re-elected the following officers: Joel T. Cheatham, president and chairman of the board; R. G. S. Davis, first vice-president; S. R. Watson, second vice-president; M. W. Wester, cashier and secretary.

The Industrial Bank of Henderson is a member of the Federal Deposit Insurance Corporation, which guarantees all deposits up to \$5,000. At the close of business December 31, the bank had resources of \$265,390.30, including \$174,788.03 in loans and discounts, \$41,832.08 in stocks and bonds, \$22,005.31 banking house, furniture and fixtures, and \$26,764.88 in cash and due from banks. The common capital stock is \$50,000 and preferred is \$18,000, with \$11,566.02 in surplus and undivided profits. Deposits, in the nature of certificates of investment, amounted to \$175,243.81.

## TOM MORRIS DIES, NEGRO WOMAN HELD

Preliminary Hearing Set for Monday for Elnora Bobbitt in Shooting

Mayor Henry T. Powell today ordered Elnora Bobbitt, 22-year old Negro woman, held without bond for a preliminary hearing before him next Monday in city court on a charge of having shot and fatally wounded Tom Morris, another Negro, Wednesday night at his home on Ford street. Morris succumbed at Jubilee hospital last night at 11:30 o'clock to the wounds, one in the leg, and one through the middle of his body.

Today, the woman denied having shot Morris, but Fire Chief E. T. Shepherd, who was one of the first to reach the scene of the shooting after it was reported to police, said the woman was sitting in a room of the Morris home when he arrived, and that she admitted to him at that time she fired the shots. The pistol supposed to have been used in the shooting was found later hid behind an outdoor toilet near the house. Chief Shepherd brought the woman to the police station, and placed her under arrest.

## Baraca Class Has Special Program

The Baraca class of the First Baptist church will have a special program of music and singing on Sunday, January 16 at 10 o'clock a. m. The feature of the program will be a male quartet, and a good sermon by the pastor, J. C. Kittrell, J. B. Gee urges all members to be present so that the goal of 100 may be reached. The public is cordially invited.

## Hunting Lindy Hoax \$100,000



A worker is shown tearing out the wall on the back of the steps of the former home of Gaston B. Means, after a cellmate of the convicted swindler told the police that Means had cached \$100,000 in a hollowed-out place under the concrete steps. The money is said to be the sum Means received from Mrs. Evelyn Walsh McLean for the return of the kidnaped Lindbergh baby. The money has not yet been recovered. (Central Press)

## MONEY AVAILABLE FOR FARM GROUPS

Farm Security Body Will Finance Heavy Farm Equipment, Day Says

Ivey W. Day, county supervisor for Vance of the Farm Security Administration, announced today that the FSA now has money available to lend to enable small groups of farmers to buy or secure the use of heavy farm equipment, purebred sires and other such services as will help them to do better farming, but which a farmer cannot afford to buy solely for his own use.

Mr. Day said that these group, or service loans, while offered for the use of a group of farmers, usually are made to one individual farmer in the group. He is known as the "master borrower." He agrees to provide the service when needed, and the others in his neighborhood who decide to join in, agree to use the service and pay the charges specified for the service. When the loan is paid the equipment "belongs to the master borrower." The only rules are that he agrees to provide the service at a reasonable charge during the life of the equipment. The rate of interest for the group loan is three percent.

"It is the purpose of the Farm Security Administration," Mr. Day said, "to work in close cooperation with all agricultural agencies, and it welcomes suggestions as to the placing and use of these services. The aim is to develop better agricultural practices, and all agencies working toward this end can doubtless effect great improvement over present conditions."

Mr. Day invited all those interested in this new type of loans to contact him at their convenience. He maintains quarters in the county court house.

Work of county supervisors includes help in adjusting farmers' debts, making of supervised rehabilitation loans to individual farmers for purchase of seed, fertilizer, livestock and needed farm tools, and the making of these group loans referred to above. In addition, they handle the tenant land purchase program in counties selected to receive tenant purchase loans.

In working out a community group to secure one of the group loans, more than half of the group taking part must be rural rehabilitation borrowers, low income families, or both, and the remaining families may be any one in the community. They, like the others, pay for the services to be had. These service charges are the basis of paying of the loan. The loans can be used for the purchase of pure bred sires for breeding horses, mules, beef and dairy cattle, swine and sheep; for purchase of farm machinery, such as grain drills, mowers and rakes, stalk cutters, grain binders, combines, discs and for purchase of items for the home such as washing and laundry machines and pressure cooker for canning.

"It Shall Be Done"  
Scoggin Chevrolet Co.

## Notice!

We have discontinued buying all dark, common scrap, but will continue to buy bright scrap.

J. P. Taylor Co.

## CIGARETTE THIEF TO SUPERIOR COURT

Negro Arrested Yesterday Bound Over to Superior Court Now In Session

A Negro, Colonel Johnson, was ordered held for Vance Superior Court by Mayor Henry T. Powell when probable cause was found in a charge of theft of a case of cigarettes from the Seaboard Air Line Railway, and bond was set at \$500, default of which he was remanded to jail. Johnson was scheduled to be tried at this term of Superior Court now in session.

The State took a nol pros with leave in city court today as to Pete Davis, another Negro, who was also charged with theft of cigarettes from the S. A. L. railroad.

Frank Young, Negro, was guilty of being drunk, and was given the choice of 30 days or paying \$1 and costs.

Sterling Turner, Negro, was sent to the roads for 30 days for being drunk. James Kearney, Negro, had the choice of 30 days on the roads or paying a fine of \$1 and costs when he was convicted of being whiskified.

## HIGHT DIRECTOR IN FAIR ASSOCIATION

Dr. A. H. Fleming, of Louisburg, President of State Group; Hight, Fleming Attend

C. M. Hight, for many years secretary of the Golden Belt Fair in Henderson, was elected a director of the North Carolina Association of Agricultural Fairs at the annual meeting in Raleigh this week. Dr. A. H. Fleming, of Louisburg, president of the Franklin County Fair, was elected president of the State association succeeding Dr. J. S. Dorton, of Shelby, who resigned after three years in office, and after being made secretary of the State Fair at Raleigh.

Mr. Hight and E. L. Fleming, who for many years has been president of the Golden Belt Fair, attended the Raleigh sessions, as they do each year. Both local men are well known to the fair people of the State and also to many of the booking agents who attend the meetings to arrange for the entertainment at the annual events.

The Golden Belt Fair this year will be held the week of October 17, immediately following the State Fair in Raleigh, which opens on Monday, October 10.

## REV. S. L. MORGAN TO PREACH SUNDAY

Rev. S. L. Morgan, of Creedmoor, the pastor, announces he will hold his regular morning service next Sunday at Rock Spring Baptist church, preaching a sermon appropriate to the new year. Rev. Mr. Morgan will preach at 7:30 p. m. at the Dexter Baptist church.

1845—Robert M. O'Reilly, noted surgeon-general, U. S. A., born in Philadelphia. Died Nov. 3, 1912.

## Trial Of James Taylor Consumes Day's Session

Negro Alleged To Have Slain Thurston Brandon; Tharrington and Griffin Get 7-10 Years; Evans Gets 4-7 Years In Highway Robbery Cases

Arguments were being made to the jury in mid-afternoon in the trial of James Taylor, Negro, charged with the shooting to death of Thurston Brandon, another Negro, in a small store on Andrews avenue at the city limits some months ago, and Judge Clawson Williams, presiding over Superior Court here, will charge the jury, after two more speeches, one by A. W. Gholson, and the State, represented by Solicitor E. R. Tyler.

The trial of Taylor was started yesterday afternoon, and has lasted through much of today's session.

## Heavy Sales For Tobacco Holding Up

141,372 Pounds Average \$17.95 Thursday; Today's Break 200,000 Lbs.

Sales, considered heavy for this time of the year are holding up well on the Henderson tobacco market, daily sales statistics indicate, and prices are holding firm along with them.

R. W. McFarland, sales supervisor, announced today that sales on Thursday amounted to 141,372 pounds, bringing \$25,381.88 for an average of \$17.95 per hundred pounds.

Mr. McFarland estimated today's offerings at 200,000 pounds, with prices about the same average level as on Thursday. Today's sale was the last of the week, first week since the holiday suspension.

## J. C. NIPPER PASSES AT HOSPITAL HERE

Funeral Services from South Henderson Saturday At 1 P. M.

John C. Nipper, 65, died yesterday afternoon at Maria Parham hospital, after an illness, and funeral services will be conducted Saturday afternoon at 1 o'clock from his home in South Henderson.

Interment will be in Mt. Vernon church cemetery in Wake county.

Mr. Nipper was an operative in Harriet Mills.

He is survived by his wife, a daughter, Mrs. Vessie Poole, of Henderson and five sons, George Nipper, of Henderson, and I. N., J. A., S. W., and W. W. Nipper, all of Raleigh. He is also survived by one brother, Tommy Nipper, of Raleigh.

## Representatives of Three Groups Visit Roosevelt

(Continued from Page One.)

the Hitler regime. In vigorous oral representations, Dieckhoff characterized Dodd's speech as an "unheard of insult" to a friendly nation.

Dodd, who recently resigned as American ambassador, was quoted as assailing Chancellor Adolf Hitler as a ruler responsible for the killing of more personal enemies in five years than Charles II of England slew in twenty.

1815—End of secret Hartford, Conn. Convention—New England opposed to war with Britain and extremists urged separation from the Union.

"It Shall Be Done"  
Scoggin Chevrolet Co.

## MANGUM CONVICTED ON WHISKY CHARGE

Edward Mangum, who was captured Wednesday night when officers raided a still on the Townsville Road, was given 90 days on the roads in county court today by Recorder R. E. Clements on a charge of manufacturing whisky and possessing illicit whisky. The sentence was suspended upon payment of the costs of the case, and showing good behavior for the next two years.

Tom Carpenter was sent to the roads for 60 days for breaking and entering and being drunk.

1871—Felix M. Warburg, New York banker and philanthropist, born in Germany. Died Oct. 20, 1937.

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Scoggin Chevrolet Co.

## BILLER'S Dept. Store ADDS Many Other Items To Their JANUARY ..CLEARANCE ...SALE

Dress Socks  
Rayon and Plaited  
values to 25c ..... 9c

15 Suede Jackets  
Dry, waterproof—  
Closing out ..... \$1.00

A Timely Buy  
Rubber  
Boots ..... \$1.84  
Golashes,  
now ..... 84c  
Rubbers—Articles

30 Pair Riding Pants  
Grey and brown corded—limited  
lot—WOW of a  
value ..... \$1.49

FREE—Wolverine Shoe Grease—  
Clip and bring coupon in Farm  
Journals.

50 Special Shirts  
Woven Madras—80 square prints  
Pitted at waist.  
Values to \$2.00 ..... \$1.19

22 Boy Tweedery  
Knickers  
\$2.00 quality—  
sizes 7-14 ..... \$1.29

Other Specials Will  
Be Added.

BILLER'S

—FOR—

HORSES and MULES

—SEE—

The Cooper Company

A Good Assortment On Hand At All  
Times. Three Experienced Mule  
Men To Serve You.

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## WE ARE PLEASED TO ANNOUNCE THAT

Mr. Thomas B. Parham

Is Now A Member Of Our Organization  
And Will Be Glad To Meet His Friends Here.

THE COOPER COMPANY

We Sell Everything For The Farm.

Speedy  
HEADACHE  
Relief!  
STANBACK  
HEADACHE POWDERS  
DOES NOT LEAVE YOU  
JITTERY—UPSET. 10¢ & 25¢

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Scoggin Chevrolet Co.



"My Bank Is Working  
With Me On This.  
I'm Glad They Are  
Interested."

You hear that around town, especially from the folks who do business with First National Bank.

For our bank recognizes and accepts a definite responsibility to this community and is glad to assist in any sound enterprise that will help our people.

Tell us about your plan. We'll be happy to talk it over with you.

First National  
Bank  
Henderson, N. C.

