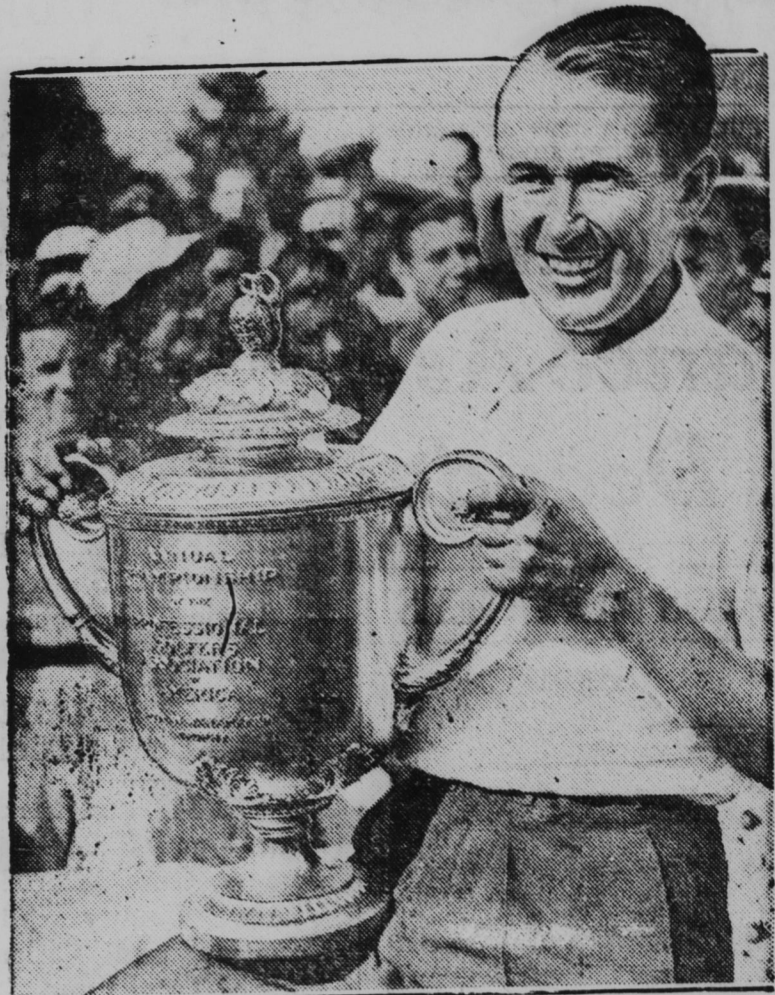


No. 1 Pro Golfer



A smiling close-up of Paul Runyan, White Plains, N. Y., golfer, with the cup he won after defeating Sam Snead at Shawnee-on-the-Delaware, is shown above. He beat Snead 8 and 7 to win the Professional Golfers' Association championship. Five up at the first 18 holes, Runyan increased his margin in the last 18. (Central Press)

STAR WEEPS AT LENGLEN RITES



Jean Borotra ... one great tennis star pays tribute to another With head bowed and eyes filled with tears, Jean Borotra, famous French tennis player, stands amid friends and relatives of Susan Lenglen in final tribute to the woman who once was known as the world's greatest woman tennis player, during burial services at Paris.

Split Among Democrats Not Sufficient To Lose Forthcoming Elections

(Continued from Page One.)

such jowling between Republicans and Democrats. New Dealers Strong The predominant Democratic wing's strength is that it has scored such overwhelming victories since 1932 as to be supremely confident. There is such a thing as being over-confident,

but the New Deal does not appear to be over-confident enough to be beaten. It may lose a few congressional seats, which will disconcert it a bit, but that is all, in all likelihood.

On the opposite hand, the Republicans are so smacked down that their morale is shattered.

In short, the Democrats can split, and their major wing still will outclass united Republicanism plus such seceding Democrats as it may scoop in. Such, at least, are the indications.

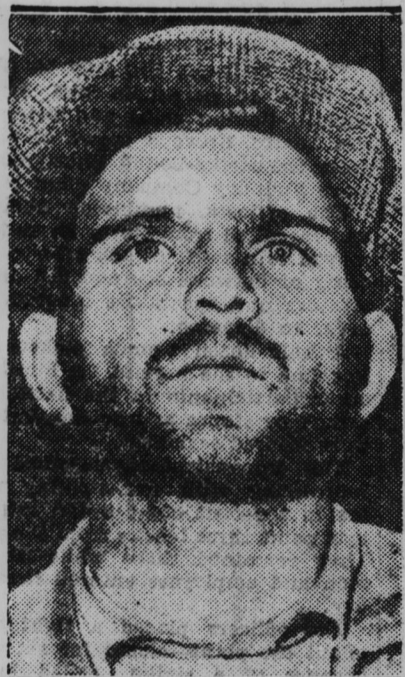
Two Forces. The fact is, we no longer have a Democratic and a Republican party, in the old sense.

We have New Dealers, and, relatively, conservatives.

Our conservatives are not as conservative as conservatives used to be—an item to be taken into consideration.

Nearly the whole of the prunes of commerce come from France.

In Mattson Hoax



Frank Olson, farm laborer, who confessed to Tacoma, Wash., police that he was the kidnap-murderer of 10-year-old Charles Mattson, is pictured above. Investigation revealed that Olson was in a state insane asylum at the time of the crime.



Carl Kunz, 47, electrical engineer, is revealed as the new husband of Mrs. Stella Crater, widow of Supreme Court Justice Joseph Force Crater, of New York, who disappeared eight years ago. The marriage was revealed when Kunz appeared in Homicide Court, New York City, as defendant in an auto accident in which two of his friends were killed. He himself was badly injured, as the cast shows. (Central Press)

CITY OF HENDERSON, N. C.

Consolidated Balance Sheet, June 30, 1938

ASSETS		LIABILITIES	
BANK BALANCES:		NOTES PAYABLE .....	\$ 7,000.00
General Fund .....	\$ 3,119.90	ACCRUALS AND RESERVES:	
Elmwood Cemetery .....	307.56	Interest on Bonds .....	\$ 2,099.35
Debt Service Fund .....	624.34	Advance Payment, 1938 Taxes .....	4,908.02
Water Bond Fund .....	187.33	Reserve for Nulla Bona Taxes .....	6,317.95
Advance Payments, 1938 Taxes .....	4,908.02		13,325.32
	\$ 9,147.20		
UNCOLLECTED TAXES:		SURPLUS MISCELLANEOUS FUND	22,137.73
Prior Years .....	8,523.11		
Taxes, 1937 .....	14,699.00	TOTAL LIABILITIES—SURPLUS MISC. FUNDS	42,463.05
	23,222.11	CAPITAL LIABILITIES AND SURPLUS:	
ACCRUED INTEREST STREET ASSESSMENT	150.00	Bonded Indebtness .....	734,000.00
WATER DEPT.—OPERATING ACCOUNT	9,943.74	Reserve for Depreciation, Water Plant .....	61,949.22
		Reserve for Street Assessments .....	1,714.73
TOTAL ASSETS—MISCELLANEOUS FUNDS	42,463.05	Capital Surplus .....	524,327.56
CAPITAL ASSETS:			1,321,991.51
Uncollected Street Assessments .....	1,714.73		
Properties and Improvements .....	1,320,276.78		
	1,321,991.51		
TOTAL	1,364,454.56	TOTAL	\$1,364,454.56

Statement of Receipts and Disbursements, General Fund

12 Months Ended June 30, 1938

RECEIPTS	DISBURSEMENTS
GENERAL TAXES .....	\$ 872.23
OTHER TAXES, LICENSES AND PERMITS .....	10,226.58
MUNICIPAL COURT COSTS .....	14,547.74
ELMWOOD CEMETERY .....	877.50
OTHER INCOME .....	1,861.30
	40,040.45
TOTAL INCOME .....	5,287.18
BORROWED MONEY .....	1,782.03
TRANSFER FROM DEBT SERVICE FUND .....	12,819.66
	88,314.67
TOTAL RECEIPTS .....	93,302.91
BANK OVERDRAFT JUNE 30, 1937 .....	88,314.67
	3,427.46
TOTAL	\$91,742.12

Statement of Receipt and Disbursements, Miscellaneous Fund

12 Months Ended June 30, 1938

RECEIPTS	DISBURSEMENTS
TAXES .....	\$ 48,942.98
EARNINGS — WATER DEPARTMENT .....	23,940.06
RENT—MUNICIPAL BUILDING .....	1,200.00
STREET ASSESSMENTS .....	349.26
INTEREST (Street Assessments) .....	92.83
BONDS SOLD .....	42,000.00
	116,525.07
TOTAL INCOME .....	116,525.07
TOTAL RECEIPTS .....	116,525.07
BANK BALANCES JULY 1, 1937 .....	2,648.97
	\$119,174.04
TOTAL	\$119,174.04

CERTIFICATE

We have examined the books and records of the City of Henderson, North Carolina, covering the period of 12 months ending June 30, 1938, and have prepared a detailed audit report which we have submitted to the City officials. The above statements are taken from our reports as follows: Balance Sheet of Funds Account and Capital Assets and Liabilities as at June 30, 1938, and condensed statement of Receipts and Disbursements of General Fund and also other miscellaneous Funds, all of which in our opinion, are so arranged as to exhibit a correct view of the Financial condition of the City of Henderson at June 30, 1938 as well as the results of operations for the 13th month. Our examination, which was in detail, disclosed no evidence of any irregularities and we found the books and records exceptionally well kept.

Respectfully Submitted,  
WALTER CHARNLEY & COMPANY,  
Certified Public Accountants.  
By Walter Charnley, C. P. A.