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# Henderson Daily Dispatch

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TODAY

ONLY DAILY NEWSPAPER PUBLISHED IN THIS SECTION OF NORTH CAROLINA AND VIRGINIA.

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## Appeasement Drive To Assure Peace Begun By Chamberlain

One Hundred Years Apart



Jean Alice Hough, one-year-old, of Chicago, Ill., and her 101-year-old grand aunt, Mrs. Emil Belding Bale, as they celebrated their birthdays together—a century apart.

## Babson Talks Of Outlook For Business For Decade

Knoxville, Tenn., Dec. 13.—In an address before the Knoxville Rotary club today, Roger W. Babson, nationally-known statistician, discussed the business outlook for ten years ahead. He said, in part:

My question today is not whether business will be good or bad in 1939. I believe that most business analysts are convinced that 1939, on the average, will be a year of activity—with higher prices for commodities, real estate and securities. At the year-end the press of this country will carry my definite forecast of wage, job, trade and living cost trends for 1939.

At home, our industrial and financial communities are distinctly encouraged by the results of last months elections. They represent an apparent turn to the right. The swing means no new radical legislation in the next two years. Remember, however, that President Roosevelt still holds the veto power to block any strong conservative program. "Third-term" possibilities may have been killed, altho at present there is no assurance of a 1940 Republican victory. Abroad, the

Munich Pact, if honestly developed, still holds hope of international goodwill.

**What About Growth Line.**

There is, however, a question as to the long-term trend. Is it changing? There are no less than ten definite factors which raise the important question whether the U. S. line of normal growth may not now have changed its slope. Over the months ahead, watch the long-term tendencies:

1. Labor: The nation's economic growth may be slowing down by action of labor unions, labor legislation, the restricting of hours, the inflating of wage rates, following the after-effects of sidown strikes and other disorder.
2. Farm Problem: Agricultural wealth cannot permanently be maintained by restricted output, padded prices, unearned bounties, non-secured loans and other interference with natural laws.
3. Confidence: Growth rate of the nation's business demands the faith

(Continued on Page Three.)

## N. C. Business Holding Well For 9 Months

**Daily Dispatch Bureau.**

**In the Six States.**

Raleigh, Dec. 13.—North Carolina was one of only four states in the Union to show absolute gains in as many as four of eight usually accepted business indices during the first nine months of 1938, according to a table showing the "Business Record, State by State," compiled by "The Business Week," national publication, in its issue of December 10.

South Dakota alone showed improvement in five items, while Iowa and North Dakota, as well as North Carolina, showed better business in four phases.

North Carolina showed definite increases over 1937 in gasoline consumption, farm income, electric output and heavy construction. On the other hand figures for the State were down with respect to passenger car sales, household refrigerator sales, ordinary life insurance sales and value of checks drawn.

In practically every item North Carolina was better than the national and sectional (South Atlantic) averages.

Item by item the record of North Carolina showed:

Passenger car sales: State off 48 per cent, which ranked it sixteenth in the nation. The national percentage of decrease was 51 and the South Atlantic was 70.

Gasoline Consumption: North Carolina, up three per cent, compared with a one-tenth of one per cent decrease for the nation and an increase of two per cent for the South Atlantic division.

Household Refrigerator Sales: Worst spot on the State business record, with sales here off 52 per cent.

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## Cotton Price Under Cost Of Production

Raleigh, Dec. 13.—(AP)—The North Carolina farmer who grew cotton in 1937 spent more to produce it than he could get for his lint on the open market, according to cost figures worked out by the North Carolina Crop Reporting Service, in which Federal and State Departments of Agriculture experts cooperate.

The Crop Reporting Service figures that it cost an average of \$29.75 per acre to grow cotton in North Carolina last year, if there was no land rental to be considered. If rental costs are added, the average cost of raising cotton in North Carolina reached an average of \$36.85 per acre.

On this average acre the farmer raised 352 pounds of lint, a figure obtained by dividing the production of lint in terms of 500 weight bales, by the acreage harvested.

At an average price of eight cents per pound (about what the lint brought in 1937) that 352 pounds yielded the farmer a return of \$28.16, well below the cost of production even without considering rental of land.

In arriving at the cost of growing an acre of cotton the Crop Reporting Service used these figures:

Labor and power \$22.90, made up as follows: Haul and spread manure .50, prepare ground and plant \$4.75, cultivate \$4.40, crop, thin and hoe \$2.45, harvest \$8.35, prepare and haul to market \$1.75, other labor .70.

Added to this was material and

(Continued on Page Two.)

**WEATHER**  
FOR NORTH CAROLINA  
Partly cloudy and slightly cold tonight; Wednesday increasing cloudiness.

## Britain To Balk Hitler Over Memel

**British Policy Outlined by Prime Minister In Speech Before Foreign Newsmen; Lithuania Arrests Nine in Resisting Nazi Drive in That Nation**

London, Dec. 13.—(AP)—A new 30-day appeasement drive to settle Europe's outstanding differences took shape today, with Prime Minister Chamberlain in a key role and the possibility of German designs upon Lithuanian Memel one major problem.

His speech (at 4:40 p. m., eastern standard time) before the foreign press association tonight held the attention of the diplomatic world, which expected a complete outline of British foreign policy and an indication of what the premier intended doing from today until January 14, when he ends a visit to Premier Mussolini in Rome.

The importance of the speech, on the occasion of the fiftieth anniversary, was indicated by the guest list, which included most of the British cabinet ministers, leading ambassadors and ministers and 150 of the foreign correspondents, representing 75 countries.

Chamberlain was expected to enlarge upon the government's attitude toward Memel, and may discuss the British position toward military assistance for France, politico-economic agreement with Germany and an understanding with Italy.

In the House of Commons yesterday

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## U.S. Loans For Latin Nations Are Studied

Washington, Dec. 13.—(AP)—The Roosevelt administration indicated today that it might back with dollar loans as part of its efforts to promote inter-American solidarity and trade.

While Secretary of State Hull, at Lima, Peru, was seeking a plan of united defense against foreign aggression in the western hemisphere, Secretary Morgenthau of the treasury, disclosed that he was studying the use of treasury loans and other facilities to boost trade between the United States and Latin America.

## Wayne Farmer Is Victim Of Hit And Run Driver

Kinston, Dec. 13.—(AP)—P. E. Gordon, 60-year-old Wayne county farmer, died in a hospital here today of injuries suffered when struck by an automobile last week. Officers said the driver of the car did not stop.

## Bomb From Plane Kills Man In Boat At Langley Field

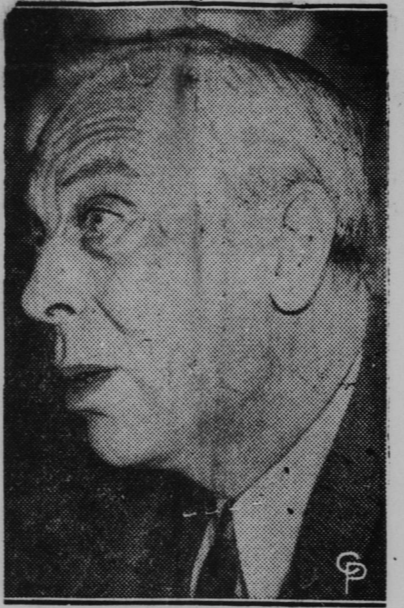
Langley Field, Va., Dec. 13.—(AP)—Milton Hoffman, about 35, of Messick, was killed instantly today when a high powered bomb dropped from a Langley Field plane during bombing practice on Plum Tree Island and exploded near his boat.

The plane was in a squadron of bombers which rained deadly explosives on the Langley Field bombing range.

**17 days till Christmas**

**SHOP EARLY!**

## Airs His Views



Alfred P. Sloan, chairman of the board of General Motors, is pictured as he testified before the Senate finance sub-committee in Washington, on profit sharing. He proposed that government cut taxes and encourage industry to scrap old machinery.

## Ayres Sees 1939 Trends As Improved

## Cleveland Statistician Thinks Business Will Be Better During Coming Year

Cleveland, Dec. 13.—(AP)—Business will be better in 1939, Colonel Leonard Ayres, predicted today.

But before prosperity can return, "pump priming recovery" must change into a "long-term recovery carried forward by business," he emphasized. "The coming year now promises to be a period of better employment, rising national income and increased volumes of industrial production, the Cleveland statistician said in his annual forecast.

He listed these probable developments for 1939:

Industrial production averaging higher than 1938, lower than 1937; national income above 1937; wholesale prices slowly advancing; but commodity prices not changing greatly; freight loadings up ten to twenty per cent; most new construction since 1930; department store sales nearer 1937 than 1938; merchandise imports greater than exports; stocks higher than 1938, lower than 1936; new high records in power, oil refining, tobacco products and average hourly factory wages.

Colonel Ayres prepared his predictions for a Cleveland Chamber of Commerce meeting.

## Sing Sing Inmate Dies From Stab Wounds In Neck

Ossining, N. Y., Dec. 13.—(AP)—Underworld killers who slew John F. O'Hara, a young New York financial investigator by mistake carried their vengeance inside the grey walls of state prison and fatally stabbed Matthew J. Jane, 41 year old convict, the man they were after in the first place.

Jane was slain with a sharpened table knife which broke in his neck. The wound became infected, and he died today, still stubbornly declining to identify his assailant.

## Daladier Is Not Aspiring To Dictator

By CHARLES P. STEWART  
(Central Press Columnist)

Washington, Dec. 13.—The failure of the general strike called in France recently against the Daladier government isn't interpreted in official Washington as having been a labor defeat. Rather, based on reports from Uncle Sam's diplomatic representatives in the Gallic republic, it is seen as having been a democrat triumph. In fact, I've heard it so spoken of by trades union leaders here in our own capital. The idea is that Premier Daladier is given credit for being a genuine liberal. He has been given some pretty dictatorial authority. Still, France is in the midst of a nasty crisis—economic at least; maybe military. Perhaps it was neces-

(Continued on Page Two.)

## Anti-Lynching Bill May Come Up Again In Next Congress

## Anthony Eden, Former British Foreign Minister, Chats With Roosevelt; Wage Hour Bill Is Headed for Court Tests

Washington, Dec. 13.—(AP)—Prospects for another senate battle over an anti-lynching bill developed today by Senator Van Nuys, Democrat, Indiana, who said the controversial measure would be revived.

Senator Van Nuys and Senator Wagner, Democrat New York were co-authors of the 1st year's bill, which was killed by a southern filibuster.

There were indications that the southern bloc would filibuster any motion to bring up the bill for consideration again.

Other developments:

Anthony Eden, former British foreign minister and President Roosevelt sat down in the White House for an exchange of views. When his visit was concluded, he chatted with reporters for a few minutes, but all that he would say was that he enjoyed his talk with the president.

Smartly dressed and smiling, Eden arrived promptly for his appointment in the company of acting Secretary of State Welles.

The one-time British cabinet officer trooped down a line of smiling feminine government workers enroute from the state department to the chief executive's office.

The wage hour law will probably run into court test in New York and South Carolina in a few days, administrator Elmer Andrews said.

Andrews declared, "we would like to have the answer on the constitutionality as soon as possible." He added that "we have no doubts about it, ourselves."

There are 3,000 complaints on file charging employers with violating the act's minimum wage and maximum hour provisions, he said, and investigators are searching reports of violations in several states, including North Carolina.

## Question Of Minorities At Lima Meeting

Lima, Dec. 13.—(AP)—A Brazilian proposal to deny alien minorities in Latin America any special minority sympathies, such as Sudenten Germans demanded of Czechoslovakia today was referred to the Pan-American committee on international law.

Brazil, which has large German and Italian settlements, advanced the project yesterday.

Mexico also demonstrated an eye to example furnished by Europeans events, proposing a declaration against aerial bombardments in wartime.

The proposal "to avoid suffering by defenseless women and children and at the same time protect scientific and historic monuments," was returned to the committee for organization of peace.

Delegates of the 21 republics kept close watch to see how far the newly formed bloc of 15 nations would agree on economic and political questions up for consideration.

A bloc of 15, by means of prior agreements, put over all its passages for conference committee reports when the conference convene.

Generally favorable to some action for continental defense, the bloc is believed to have done considerable sounding of other delegations of this and other questions to spur conference action.

## Brooklyn Dodgers And Boston Bees Trade 2 Players

New York, Dec. 13.—(AP)—The Brooklyn Dodgers today traded first basemen Buddy Hassett and outfielder M. Outlaw, of the Boston Bees, also of the National league, for outfielder G. Moore and Pitcher Ira Hutchinson, a righter hander.

To swing the deal, Brooklyn first bought Pitcher Ernie Krause, from Elmira, and sent him and cash to the St. Louis Cardinals for Outlaw, who was with Syracuse of the International league last season. Then they sent Outlaw and Krause, with an unannounced amount of cash to Boston for Moore and Hutchinson.

## Czechs Assume Friendly Attitude Toward Germany

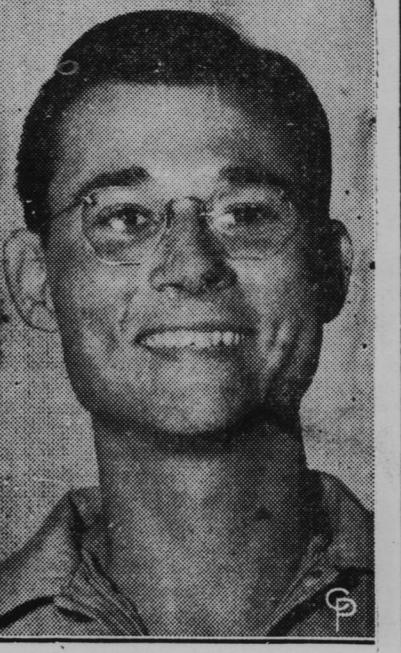
Prague, Czechoslovakia, Dec. 13.—(AP)—Premier Beran told the Czechoslovak Parliament today that the republic's relations with Germany would be based on friendship, and that nationalism instead of internationalism must determine her future course.

The Premier appealed to Germany, however, to understand "the psychological effects of the loss of territory which we have to overcome."

He declared that the Munich conference "necessitated a basic change in the methods of the program of Czech policy."

Economic and cultural life of the diminished republic must be taken out of politics, Beran said, leaving no doubt that if the government's ef-

## Represents Students



Pictured above is Ernest Pigott, of Ft. Myers, Fla., who represents all U. S. Pan American students at the conference of American states at Lima, Peru.

## Farm Set-Up Is Best Yet O'Neal Says

New Orleans, La., Dec. 13.—(AP)—Edward O'Neal, president of the American Farm Bureau Federation, said in his annual address today that the agricultural adjustment act of 1938, "coupled with the soil conservation act, the marketing agreements, and allied legislation, gives us the best all-round farm program we have ever had."

Farmers from throughout the nation assembled for the opening of the federation's annual meeting after attending sectional discussions yesterday.

"Severe criticism has been directed at the farm program, principally on the ground that cotton and wheat prices are distressingly low," O'Neal said. "Such criticism is unfair, because everybody knows that the law

(Continued on Page Four.)

## WPA Worker Dies From Injuries In Fall From Building

Goldsboro, Dec. 13.—(AP)—George Rowe, 66-year-old carpenter, died in a hospital here today of injuries suffered last Thursday in a fall from a WPA Negro community center building under construction.

## St. Louis Has Water, Though Strike Holds

St. Louis, Mo., Dec. 13.—(AP)—Three of St. Louis' four waterworks were operating today, assuring the city an adequate supply of water despite a union jurisdictional strike which forced a shutdown of pumps for six hours last night.

Water at the rate of 120,000,000 gallons a day was gushing into the city's network of pipes from the chain of Rocks, Bissell's Point and Baden stations. The normal consumption at this time of year is about 100,000,000 gallons.

The resumption of operations was accomplished by city officials with the aid of the international brotherhood of firemen and oilers. The striking workers are members of the international union of engineers. Both unions are members of the American Federation of Labor.

## Hot Battle Raging Over Speakership

## Ward and Fenner Moving in on Bryant, Generally Believed To Have Little Edge at Outset

Raleigh, Dec. 13.—(AP)—Word reaching Raleigh from all sections of the State today indicated that a hot, down-the-stretch three-cornered fight is being waged for the speakership of the 1938 House of Representatives.

Victor Bryant, veteran Durham legislator, started his campaign for the speakership post more than two years ago, and for months was regarded as holding a head-start over D. L. Ward, of New Bern, and W. E. Fenner, of Rocky Mount.

Now, perhaps, word is that Fenner and Ward are claiming enough strength to force a real fight at the party caucus here January 3, when the Democrats will select their speaker.

In general, Bryant, Ward and Fenner will have been administration supporters in and out of the legislature.

While the fight for the House leadership holds the attention of most political observers, it is understood that Senator W. E. Smith, of Albemarle, is in the lead for the post of president protem of the Senate.

Senator W. I. Halstead, of South Mills, Camden county, is also seeking the Senate protem job, and there is some mention of Senator T. J. Gold of High Point.

## George Burns To Testify In Smuggling

New York, Dec. 13.—(AP)—The Federal Grand Jury persisted today in the investigation of Albert B. Chapeau's connection with some of Hollywood's luminaries, following the immediate plea of guilty of George Burns yesterday to a charge of buying smuggled jewelry from a Polish boy film importer.

Film and radio star "straight man" of the comedy team of Burns and Allen (Gracie Allen), his wife, was among Chapeau's correspondents, said federal agents.

With an expression more glum than any that ever greeted Gracie's remarks, Burns hastened to the federal court yesterday, solemnly pleaded guilty, replied to all newsmen with a curt "no comment," and flew back to the west coast by plane.

He is expected to return to testify for the government when Chapeau and Mrs. Edgar Lauer, wife of a supreme court justice, go on trial next week on smuggling charges. Mrs. Lauer is expected to be arraigned tomorrow.

Judge William Bondy postponed sentencing of Burns until after the Chapeau trial, indicating leniency might be given the comedian although he technically faces a maximum term of 18 years in prison and a fine of \$45,000.