Cotton Drops Very Sharply

New York, July 12.—(AP)—Cotton futures opened one to seven points lower, responding to easier cables and selling by Bombay in new crop positions. Spot houses also sold and there was some hedging and July liquidation. Mid - morning prices ranged four to seven lower.

Around midday the market ranged three to nine lower.

Futures closed one higher to 13 lower. Middling spot, 9.89.

July 9.62 October 8.92 December 8.76 January 8.63 March 8.56

Buying Wave Lifts Stocks

New York, July 12.—(AP)— A wave of buying brought the stock market to life today, lifting some of the most prominent shares on the board one to three points. Dealings were the heaviest since late May, as traders who had been idling through the previous dull sessions took a larger hand in the proceedings. Transactions approximated 900,000 shares. American Radiator 12
American Telephone 165 3-4
American Tob B 84 7-8
American Tob B 25 1-4 Bethlehem Steel 56

 Bethlehem Steel
 50

 Chrysler
 74
 1-2

 Columbia Gas & Elec
 6
 7-8

 Commercial Solvents
 10

 Consolidated Oil
 8

 Curtiss Wright
 5
 3-8

 DuPont
 15T

 Electric Pow & Light
 7
 3-4

 General Electric
 36
 1-2

 General Electric 36 1-2

 General Motors
 44 7-8

 Liggett & Myers B
 107 1-2

 Montgomery Ward & Co
 52 1-4

 Reynolds Tob B
 39 3-4

 Southern Railway 15 3-8 Standard Oil N J 42 3-4 U S Steel ... 47

State REA Plans To Name Chairman And Approve Lines

Raleigh, July 12.—(AP)—The Rural Electrification Authority will select a chairman and act on three requests for electric lines in Jones, Onslow, Randolph, Pitt and Greene counties at its July 20 meeting, Director Dudley Bagley said today.

poration's lines by 101 additional the same thing. miles to serve 323 additional custom-"O. K." as t ers, with a federal loan of \$101,000; extension of Pitt-Greene Electric | tor Glass, for instance, had said that Membership Corporation's lines by a third term would be equivalent to 80 miles, serving 375 more persons totalitarianism. They'd have answerwith an \$80,000 loan; and the ed, "Phooey!!" Jones-Onslow cooperative, which seeks to build 250 miles, serving 785 customers at a cost of about \$250,000. casts a third term or revolution. The Authority's present chairman

Salary Scale For Teachers May Meet New Postponement

Raleigh, July 12.—(AP)— The salary committee of the State School Commission worked today to try to be ready tomorrow to report a 1939-41 teacher pay schedule to the commission.

Members of the committee expressed hope that work would be finished by tomorrow's commission meetingg, but admitted there were still differences of opinion which might delay a recommendation until the August meetingg. It appeared definite from comments of committee members that the new scale would slightly narrow the mar-gin between the pay of white and Negro teachers.

Forest Fires Again Menace Three Towns

(Continued From Page One)

furniture in an open treeless "flat" when the fire came within two miles of Sheridan.

The 270 residents of the other three communities had piled their belongings on trucks.

In northern Colorado, 1,000 weary fire fighters reported a conflagration in Roosevelt National Forest under

Couple Saved On Parachute Jump at Fair

(Continued From Page One)

after mechanics attached a rope to the parachute, cut the jammed cable and lowered the chute a few feet at a time on the three remaining cables into a spread police net.

A crowd numbering in the thousands stayed up until dawn lighted the eastern sky, then let loose a reverberating cheer as the man and woman were carried to an ambulance. They were taken to an emergency hospital on the fair grounds, but refused medical aid and

drove away in their own car. The woman, who in the early hours of her plight, shouted jests to the throng, wanted to walk away, but police picked her up. Rathborne buckled at the knees as his long ordeal ended. He is 32, Mrs. Rathborne

Economist Lauds Bank Record Made In North Carolina

Chapel Hill, July 12.—(AP)— Dr. Laurence Lunden, economics professor at the University of Minnesota, praised today North Carolina's record of no bank failures since 1933. He spoke at the North Carolina bankers con-

ference.
"People throughout the country feel that, from a fiscal standpoint, North Carolina has made one of the best recoveries of any state," said Lunden, recognized as an authority on investments, and editor of the Financial and Investment Review.

Much of the credit, he said, is

due to State Bank Commission-er Gurney P. Hood.

Trustees Chosen For Confederate Home for Women

Raleigh, July 12.—(AP)—Governor Hoey today appointed Mrs. Quentin Gregory, of Halifax, to the board of trustees of the Confederate Women's Home at Fayetteville for a term expiring May 9, 1941, to succeed the late Dr. J. Frank Highsmith, of Fayctteville

The governor re-appointed for terms expiring in May, 1941, the following members of the home's board of trustees: Charles D. Rose, Mrs. E. R. McKeithan, W. W. Horne and Alexander Cook, all of Fayetteville; Mrs. John H. Anderson, of Raleigh, and Mrs. Walter Woodard, of Wilson.

To New Dealers

(Continued From Page One) repudiate his utterances, becaude he's

so conspicuously on their side. What's set them especially jittery of late was the speech the Pennsylvanian made the other day in favor of a Rooseveltian third term. In itself his third-term declaration was o. k. That was in line with a lot of New Deal sentiment. It was the senator's threat of the dire consequences he predicts if the present White House tenant doesn't get four years more that upsets New Dealerism.

In the event of a Rooseveltian remains the event of a Rooseveltian rem

nomination next year, "F. D.'s" supporters are quite aware that his opponents will set up a dictatorship cry. Their policy naturally will be to

pooh-pooh this suggestion.

Senator Guffey, however, warns that we'll have a third term—or else, in effect, a revolution. "There'll be," he says, "an upheaval which will sweep away all politicians and all big hydroge."

Quite a few New Dealers don't like this hint, coming from one of themselves. They interpret it as implying that we have our choice between a third term and totalitarianism—and Bagley said the committee had ap-proved the following: Extension of they suspect that the public will re-Randolph Electric Membership Cor- gard the two as amounting to about

"O. K." as to Senator Glass. They wouldn't have cared if Sena-

But they can't answer "Phooey!" when one of their own crowd fore-

In short, the third termers and New Dealers ardently wish that Sonator Guffey had kept his trap shut or use it more judiciously, anyway. Guffey, I may say, is regarded in New Deal circles as a friend, but not as an asset—they almost would rather have him in the opposition camp.
Well intentioned but politically

Paul V. McNutt? Paul V. McNutt of Indiana, just back from our Philippine commissionership, as a presidential possibility is making an unexpectedly good impression. He isn't a probability but he's better than might

have been expected. McNutt labors under the handicap of being an exceptionally handsome man. That's no good political adver-

He was here a year or two ago and was promoted socially—at cocktail parties and that kind of thing. It made him som what ridiculous. His beauty and his cocktails!! He's got that record to live down.

Nevertheless it now appears that he was a mighty good Philippine commissioner. He seems to know more about the

Opposes WPA Slash



George Meany

"Hourly wages of skilled craftsmen on WPA projects cannot be slashed without setting precedent for private employment," said George Meany, president of the New York State Federation of Labor, regarding WPA-AFL clash. The WPA strike threatened to spread over the country as thousands left projects in the New York area.

in the New York area.

A Fervent Plea



The American embassy in Berlin is The American embassy in Berlin is looked upon by German-Jews as a door out, although a narrow one, from the new, self-supporting "state within a state" organized to completely segregate all Jews in Germany. A hopeful would-be emigrant is anyiously awaiting word whether is anxiously awaiting word whether he will be allowed entry into the land of freedom.

Orient than any other American.

The Filipinos evidently love him and the Chinese. The Japanese?—no, of course not. He's too familiar with their game. But he's a Far Eastern expert. Some folk think that our proplem is Pacific rather than Atlantic. McNutt is a dandy Pacific-ar.

"Mac" is a third term advocate. He wants to be nominated, but only secondarily to "F. D."

He's got his points. Maybe this country's understanding of Asia is more important than its understanding of Europe.

Treasury Are Ignored

(Continued From Page One)

signs of what President Roosevelt intended to do about neutrality legislation, which the Senate Foreign Relations Committee voted yesterday to shelve for this session. President Roosevelt may soon send a special message to Congress, well in-formed legislators said, backing up his appeals for neutrality legislation this session.

He told reporters yesterday that if a foreign war should break out before the present law was revised, Chicago Board of Trade, where wheat prices rallied.

Relief Near From

(Continued From Page One) diana and southeastern lower Mich-

Showers were expected to accompany the drop in temperature in many places.

As a whole, Nebraska was the hottest state in the sweltering area. mum reported. Temperatures rang-Iowa. Mountainous areas afforded

The torrid wave caused some anxiety for crops in the corn belt. A. V. Nordquist, assistant State-Federal said the heat unquestionably harmed in the grain belt was reflected on the Chicago Board of Trade, where heat prices rallied.

Expulsions Are

(Continued From Page One)

the expulsions from the northern frontier Tyrolean province, which province of Bolzona."

FRANCE EGPELS ITALIAN NEWSPAPER CORRESPONDENT while the French ambassador in In Lake or Canada.

Rome again protested against an Italian order forcing French citizens to the zenith to the horizon about 8:45 leave Bolzano province.

Tobacco Export Outlook Less Favorable for 1939

(Continued From Page One)

group, because they purchase main-ly the lower and medium grades, took only around 19,000,000 pounds of American flue-cured leaf during ten months ending April 30, 1939, compared with over 22,000,000 pounds in the same period of 1937-38. These countries found the price of the lower grades of American flue cured leaf unusually high and as a

result reduced their purchases.

Because of their reduced imports of American flue-cured leaf, most of the "low price" countries now find their stocks at unusually low levels. Manufacturers have been complaining for sometime of inability to ob- State College.

tain supplies of suitable grades at prices comparable to those from preceding crops. These countries, it is believed, will import substantially larger quantities of American flue-cured leaf during the 1939-40

shipping season if prices are reduced.
July 1, 1939, stocks of American
flue-cured leaf in Europe are estimated at 434,000,000 pounds, compared with 403,000,000 the year before, and 355,000,000 on July 1 1937. In addition there was on hand an abnormally large supply of Brtiish Empire flue-cured leaf in the United Kingdom. The July 1 stocks of Empire-grown leaf on hand in the United Kingdom were estimated at 95 million pounds, compared with 75 million a year ago, and 57 million on July 1, 1937.

Graham Backs Roosevelt's Arms Appeal

(Continued From Page One)

aggressor would inevitably draw us into war.

'The petition, whose signers included A. W. McAlister, Greensboro, N. C., and R. O. Browning, Burlington, N. C., stated only two methods had been proposed to keep the United States out of a threatened world war. One is to do nothing, to let aggression take its course, to maintain a strict and therefore utterly impotent neutrality; to pursue a policy of unconcern and irresponsible isolation. The trouble with this method is that it is neither effective nor ethical."

"The other methods, the petition added, was the realistic, common sense method which we use when domestic disorder arises."

"We locate the aggressor and wo do all we can to render aggression uncomfortable and unpopular."

Lawyers And Accountants Divide Spoils

(Continued From Page One)

and settlement of tax cases before quasi-judicial tax commissions and boards constituted practice of law. They thought some attorney ought to get a fee out of every such case. It was further contended by support-ers of the bill which became law that the 1939 act really did not change any of the statutory requirements for legal practice, but merely put the burden of enforcing the existing law upon the State Bar as an agency of

Insurance companies, particularly companies majoring in casualty insurance, have contended that their adjusters are mostly licensed attorneys, and that it simplifies matters both for the company and the beneficiary under the policy to settle claims as promptly as possible. Such companies deny that their adjusters are engaging in unauthorized or illegal practice of law. The lawyers generally also have a grievance be-cause of the trust departments of banks with salaried attorneys doing most of the work. Probably the chief grievance, however, has been against accountants appearing as attorneys before tax commissions.

The association of certified public Heat In Midwest accountants in their convention at Richmond last month authorized apwith a similar committee from the bar association to iron out differences in this field, if and when a similar committee was named by the bar association. The North Carolina Bar Association at its Wrightsville convention two weeks ago accepted report of its committee on unauthorized law practice, suggesting that if Omaha's 105 was the lowest maxi- the association desired to name such mum reported. Temperatures ranged from 96 to 110 in parts of Kanmittee of the larger group. It was sas, South Dakota, North Dakota, further recommended that the main Wyoming, Colorado, Oklahoma and committee be enlarged to include a member from each judicial district. some of the cool spots in the affected And there the matter stands at pres-

It is sort of a tempest in a teapot, anyhow. Lawyers far out-number accountants in North Carolina, but a agricult al statistician in Nebraska, very small percentage of each profession specializes in tax matters. the corn in that state. Hot weather | There are approximately 2500 lawyers who can legally practice in North Carolina by virtue of having paid the required fee to the State Bar, Inc. There are just a few more than 100 accountants certified to Ordered by Mussolini practice by virtue of having paid their fees to the State Board of Accountancy. Reliable information is that not more than twenty or thirty lawyers and not more than fifteen or Bolzano province were Graham K.
Kemper, consul general at Rome, and his family, and others. Presumably they also will be required to leave.
A communique said Il Duce as practice as injusted of the interior bad ordered. minister of the interior had ordered volved and all are desirous of having some workable agreement.

Both the State Bar, Incorporated, World War. It said the action was taken in conjunction with Italy's black shirt organization for the suppression of anti-fascism because of of the professions here expect that "the activity of some elements from the steps now being taken toward western nations and residents in the cooperating committees will bring about solution of the problems.

BIG METEOR SEEN

Cleveland, July 12.—(AP)—A Paris, July 12.—(AP)—France ismeteor of tremendous size, visible sued an expulsion order against the for hundreds of miles, streaked north Paris correspondent of the Italian across Lake Erie last night and disnewspaper Il Popolo di Roma today, appeared in a burst of light over or

> p. m. (Eastern Standard Time). It was visible throughout the Lake Erie district and for at least 300 miles south.

The Cleveland weather bureau had no explanation but said distances of such bodies are deceiving and the climax may have occurred more than a hundred miles north.

Mariners said the meteor traveled a line three to five points west of due north.

The annual meeting of the North Carolina Federation of Home Demonstration Clubs will be held Thursday of Farm and Home Week at State College, July 31-August 4.

Records show that it costs less to grow pigs under sanitary conditions than in the old hog lot, says H. W.

Admiral Byrd Rushes Antarctic Expedition as Nations Scramble for Polar Territory



Top, Is the Barkentine, Bear of Oakland, Veteran of Two Antarctic Journeys, With (Inset) Admiral Byrd in Polar Outfit. Bottom (Left), Byrd Points Out to Rear Admiral R. R. Waesche (Left) and Dr. Ernest Gruening, Where He Will Lead the Expedition. Right, Is Map of the Antarctic.

When President Roosevelt commissioned Admiral Richard E. Byrd to head a government-financed expedihead a government-financed expedihead a few hundred men will be related with a revery important, great importance is placed on the territory as bases for aviation and new routes

The race for the Antarctic is on. | Oakland, which will be refitted with | But, while the natural resources

Germany, which recently claimed snow cruiser built like a bus, to trine. Also, immediate steps should cruise across their wastes. Designer be taken to formally claim Marie way, Australia, France and Russia are also interested in the polar regions, but not to the extent of rushing an expedition.

Admiral Byrd begins his preparations with \$340,000 appropriated by Congress, \$100,000 which he raised, and other private capital. Byrd calculates the cost of the expedition at approximately \$1,000,000.

In addition, the explorer will donate the ship in which he made his previous journeys to the Antarctic, the 68-year-old barkentine, Bear of Weddell Sea. Great Britain, Nor-way, Australia, France and Russia by caterpillar tread wheels, is Dr. Byrd Land.

The expect

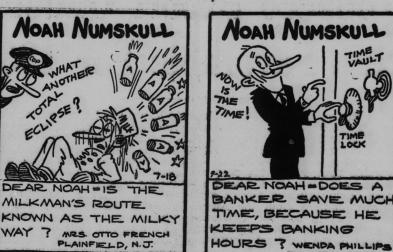
head a government-financed expedition into the polar region, he made it plain that the United States is definitely interested in claiming sections of the vast ice-covered area.

In many respects, Byrd's forthcoming return to Antarctica will be in the nature of a race against Nazi in the nature of a race ag

Whitewings Take Over the Kahn Estate



An outdoor banquet table, fully 500 feet long, was set up for the 15,000 of New York City's whitewings and guests who attended opening of Sanita, their new country club at Huntington, L. I. The department of sanitation workers bought the \$1,000,000 estate, formerly owned by Otto Kahn, for \$100,000; will pay \$1 a day to spend their time there.



DEAR NOAH = IF A

CIL BE LEAD ?

FOUNTAIN PEN CAN BE

PUSHED MUST A PEN-

MAKE TONITE NUMB NOTION NI

MR. L.C. ALDRICH DETROIT, MICH.

YOUR IDEAS TO NOAH -

Hours ? Wenda Phillips Duluth, Minn. DEAR NOAHEIF THE HOLES IN A BOARD ARE KNOT HOLES WHAT ARE THEY IF THEY ARE NOT HOLES

DEAR NOAH- WILL THE NUTHATCH IF THE WOODPECKER ? D.B. LEE HUMBOLDT, ARIZONA

NOAH NUMSKULL

DEAR NOAH-IF IN BASE-BALL THEY PUT YOU ON THE BENCH WHEN YOU'RE NOT HITTING THE BALL, DO THEY PUT JUDGES ON THE COURT BENCH FOR THE SAME REASON ? MRS. H.WURTZ PEORIA, ILL right, 1939. King Features Syndicate, Inc. World Rights Reser