

ne for some time for the cause of peace and in the interest of American neutrality and security, it is highly advisable that the Congress at this ession should take much needed ac-ion. In the light of present world onditions, I see no reason to change hat opinion.

The foreign relations committee

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Stock Market Facing Crisis

Officer In F. F. A. Raleigh, July 14.—(AP)—Tay-lor Dodson, of Bethany, Rockingham county, today was elected mouth, N. H., Thurs-

Raise Submarine Again

Squalus Breaks Through Net and Sinks to Ocean Floor After Being Lifted to Surface at Ports-

motorcycle carrying four men was driven toward the gates,

apparently in an attempt to force them. But the police stood fast. Scuffling broke out as leaders of

the crowd tried to climb over the shoulders of the police. They were speedily arrested and hustled away. The embassy staff worked coolly through the demonstration. The only

Threats To precaution was to move away from windows A delegation of five persons was

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ing in Washington called to discuss WPA strikes. The conference of A. F. L. leaders petitioned President Roosevelt and Congress to restore the prevailing pay level. added later that he did not know. WPA workers have been striking because of a provision in the present **Barkley Put** relief law which scrapped the prevailing wage basis of payments and required 130 hours of work a month. **On The Spot**

In backing up Murphy's strike statement, the President said that there could not be strikes against the government. He was asked On Money Bill the government. He was asked whether a WPA strike was a strike

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er a strike of Tennessee Valley Au-

thority employees, for example,

would be against the government,

and Mr. Roosevelt replied at first in

the affirmative, but indicated he had misunderstood that question, and

Washington, July 14.-(AP)-Wil-McC. Martin, president of the York Stock Exchange, said tosomething drastic must be done in the future if the usefulness of the market is to be preserved." In an interview following a conference with Jerome Frank, chairnan of the Securities Commission, Martin said that volume of business New York Stock Exchange had dwindled to only a few hundred thousand shares daily in recent months, and, he added, the broker-age community, although it has had a "severe shake-out", somewhat con-tracting its familities for business, I is geared to conduct a business of 1,000,000 or more shares a day." Martin stressed, nowever, that not too much emphasis should be placed on volume in considering exchange problems."

WINSTON BOY DROWNS AT CAROLINA BEACH Carolina Beach, July 14.— (AP)—Jack Houser, 16, of Winston-Salem, went to his death in the surf here this morning when he dived from a raft about 450 feet off shore into neavy seas. At noon searching speed boats and an airplane had not located the body.

French Army "Invincible" From Attack

Premier Boasts of Security in Bastile Day Great Parade Reviewed By Notables, Including Foreigners

Paris, July 14.—(AP)—Premier Daladier declared tonight in a world-wide Bastile Day broadcast that the French army was invincible against any attack. The premier and national defense minister, who earlier ville Beach. in the day had watched 20,000 of Elected to Frances finest troops parade on the Champs Elysees with British guards-men in celebration of the 150th an-niversary of the French Revolution, said:

"Any menace, any effort at domi-

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president of the North Carolina Young Tar Heel Farmers. The annual meeting of the State's chapters of the Future Farmers of America ended today at N. C. State College. Leroy Howell, of Scaboard,

Middleburg Youth

Northampton county, was elected vice-president, with Edward Gunn, of Wentworth, Rockingham county, as secretary, and Willie Bender, of Middleburg, Vance county, as treasurer. Ber-vin Perry, of Youngsville, Franklin county, was elected reporter. The new executive committee will consist of Jarvis Warren, of Herring, Sampson county; L. G. Grigg, of Polkville, Cleveland county, and Tony Calhoun, of West Edgecombe, Edgecombe

Crisis Over

May Be Aid

Libraries

county.

U.S. Property day Portsmouth, N. H., July 14.—(AP) —Undaunted by the disastrous mis-hap which sent the half-flooded sub-Is Damaged marine Squalus plunging back to the ocean floor just as success appeared about to cap seven weeks of perilous salvage work, the United States Navy valiantly launched a new effort today to raise the craft and her 25 dead.

Divers were ordered down to survey how much damage was done late yesterday when the \$4,000,000 vessel ripped away from its net of lifting equipment, danced on its tail for brief seconds, bow whipping above the surface, and then dove swiftly back to the bottom, where it had rested since the first fatal

Plunge May 23. High naval officials and technicat experts conferred althrough the night aboard the rescue ship Falcon to map out new plans, but little ap-parently could be accomplished until the divers determined whether any damage had been done to the Squalus herself and whether it may be possible to use any of the original salvage preparations. Beginning at daybreak yesterday, the delicate but ponderous task of

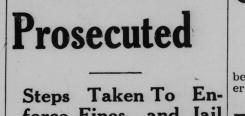
lifting the submarine proceeded slow (Continued on Page Eight)

At Tsingtao Shanghai, July 14.—(AP)— Travelers from Tsingtao disclosed today that American property was damaged in anti-British demonstrations there Monday and Wednesday, and that the British consulate had been practically in a state of siege since July 1.

They said the premises of the Standard Vacuum Company, along with many British business firms of the anti-British com-mittee and the Japanese consulate visited Standard officials, apologized for the "mistake" and arranged for repairs.

The travelers brought the first details of the account of the anti-British outbreak, which had been in progress three weeks. The British consulate was invaded Wednesday, when demonstrators seized one interpreter and one servant. Stones, bricks and firecrackers, carried to the scene by trucks were used in the Wednesday attack.

Ready to Throw In His Hat



WPA Force

William Green (left), president of the American Federation of Labor,

converses with Harry Bates, head of the Bricklayers Union, before meet-

force Fines and Jail Terms for Intimidations; Murphy Cites Situation in Minneapolis; Dismissals Continue

(By The Associated Press.) While dismissal of striking WPA employees continued, the government took steps today to enforce the law providing fines and jail terms for persons using threats to keep the re-lief worker from his job.

Attorney General Murphy told reporters yesterday there "ought not to be a strike against the government of the United States." He said sub-sequently, however, that he believed the WPA protests against the new 130-hour month were in a different gin of one ballot. Since then category from strikes which would affect such services as fire and police protection.

At the request of WPA headquarters in Washington, a Federal investigator was sent to East St. Louis, Ill., to look into reports that threats **Babson Gives Investment**

By CHARLES P. STEWART **Payrolls Up** Central Press Columnist Washington, July 14.—Senator Alben W. Barkley, administration lead-**Slightly For** er in the upper congressional chamber, is liable find himself on a hot spot in connec-State In June tion with our national mon etary policies. At one Raleigh, July 14.—(AP)—Employ-ment in 520 North Carolina manustage of the game he said one thing; facturing industries dropped 1.4 pernow he says somecent for June under May, but paything entirely difrolls increased .6 of a percent, the ferent. His two at- Labor Department reported today. titudes clash.

The hourly earnings in manufac-It's correct, by turing industries in June were up Senator Barkley the way, to speak 3 1-2 percent over many, dustries be-of Alben rather as other manufacturing industries bethe way, to speak 3 1-2 percent over May, and in 203

administration than as Democratic sides textiles, tobacco and furniture, leader. President Roosevelt definitely hourly earnings increased 21.2 perpicked him as his senatorial gen- cent. eralissimo. Senator Pat Harrison Employment in the furniture in-

wanted to do the leading, but the President, in his "Dear Alben" letter, dustry increased 2.4 percent and tobacco employment was up .2 of a spoke so strongly for the Kentuckian that the senatorial Democratic caucus percent, with all other manufacturing groups showed decreases rang-ing up to six percent in silk and chose the latter. But only by a mar-"dear rayon mills.

Employment also was down in 70 Alben's" following has included a non-manufacturing industries, 289 retail trade establishments, and 113 small majority of the Democrats in wholesale businesses.

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to Advantage as to uture Values

Program For Individuals

Adequate Cash Reserve, Then Good Life In-

surance and Home for Family in Spot Located

Daily Dispatch Bureau, In the Sir Waiter Hotel. Raleigh, July 14.—While deploring the fact that public libraries in Char lotte have been closed as result of lotte have been closed as result of an adverse election on a special tax, and decision of attorneys that the county and city commissioners can-not legally appropriate tax money for library service without vote of the people, Miss Marjorie Beal, exe-cutive secretary of State Library Commission, thinks that good may come out of the situation. Certainly the people of the State are becoming more library conscious because of in terest aroused by the Charlotte case. • Several other cities and counties which heretofore have made approwhich heretofore have made appro-priations out of the general fund for

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World Broadcast; Hickory Man Made Nurserymen's Head In North Carolina

> Wilmington, July 14.—(AP)—S. D. Tankard, of Hickory, was elected president of the North Carolina Association of Nurserymen at the closing session of the seventh annual convention at noon today at Wrights-

ville Beach. Elected to the executive commit-tee were W. C. Daniels, of Charlotte; L. R. Casey, of Goldsboro; Frank Harvey, of Charlotte, and Jack Lind-ley, of Greensboro. The association voted to hold its annual meeting at Hickory in July and its mid-season session at Ra-leigh in January.

leigh in January.

Paul V. McNutt, appointed by President as Federal Security Adminis-trator, arrives at White House to discuss his new job. An open candidate for the presidency in the event Roosevelt does not seek a third time, McNutt said he would immediately throw in his hat when given "go" sign. (Centre: Press)

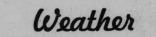


Berlin, July 14.—(AP)—Propagan-da Minster Paul Goebbels set the entire German press to ridiculing the "pious hypocracy" of British pro-paganda today and contributed a blistering essay of his own in which

he said Germans were proud that some Englishmen hated Adolf Hit-

The sudden outburst was occasioned by the recent arrival in Germany In our previous depressions, no one Put it in the bank? Buy or build In our previous depressions, no one Put it in the bank? Buy or build of letters signed by Commander In our previous depressions, no one Put it in the bank? Buy or build Stephen King-Hall of London. The had any cash. Banks always had one a home? Bury it in the backyard? letters, it was said, were designed to the sheriff's office was busy slap- stocks?

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FOR NORTH CAROLINA. Slightly cooler in extreme north portion tonight and in central and northeast portion Saturday.

By ROGER W. BABSON

Bureau, Inc.

perienced. One of the ordinary symp- thing left over at the end of the toms of hard times is tight money.

ping attachments on shops and business offices. Interest rates were high. No one wanted to lend money. Every one wanted to borrow. But here we are well along in the second instalment of the "Great of good life insurance. Banks all Depression" with banks choked with over the nation are now again slashcash, with more money in circulation ing interest rates on savings ac-

than ever before, with interest rates at a new all-time low, with' thrifty

people unable to find suitable ways Copyright 1939, Publishers Financial to invest their savings. Let's take the practical problem of a young Gloucester, Mass., July 14.—This family today. Brought up in the is the queerest depression the United tradition of thrift, they are paying States and Canada have ever ex- their bills and have a little somemonth. What should they do with it?

Program First Step

Well, the first thing they should do is to lay out a program. The twin keynotes of this program should be cash reserves and the cheapest form

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