

"Will Be Ready by 1941"



While his wife smiles approval, President Roosevelt lays the cornerstone of the \$350,000 Hyde Park, N. Y., library building which ultimately will house his state papers. He announced "the collection will be ready for public inspection and use, we hope, by the spring of 1941," leading to speculation over third-term implications. He dedicated the structure "to the spirit of peace."

N. C. Bank Resources Are Double Depression Lows

Figure October 2 Was \$387,000,000, Against \$194,000,000 in 1933; Commercial And Industrial Banks Share Gains.

Daily Dispatch Bureau, Raleigh, Nov. 21.—The extent to which North Carolina's banks have come back from the depths of the depression is vividly illustrated in the October 2 abstract of condition just released by Commissioner of Banks Gurney P. Hood. This abstract reveals that the total resources of the State's commercial banks are now practically double what they were on October 25, 1933, the third-quarter call showing the lowest total of the last decade. Resources as of the second of last month stood at almost \$387,000,000 for 154 State commercial banks and their 116 branches, while in 1933 the figure was just above \$194,000,000 for the State commercial banks then in operation.

Industrials Climb Fast. Almost the same picture is presented by the abstract for industrial banks, though the percentage of increase has not been quite so large. Here the report shows that the State's 32 industrials and one branch have resources of slightly more than \$19,500,000 as compared with just above \$11,000,000 at their lowest third quarter ebb, which was reached on October 17, 1934. Here the increase of \$8,000,000 over \$11,000,000 does not quite hit the hundred per cent mark.

Accompanying the detailed abstracts, Commissioner Hood released a statement calling attention to certain outstanding points; but the whole situation is summed up in his happy, almost lilted concluding paragraph: "Everything in this report indicates a continued increase in the

Winston-Salem, Nov. 21.—(AP)—The general board of the North Carolina Baptist State Convention, in a report read to the 1939 convention in session at the First Baptist church here this morning, recommended a seven-point program calling for a \$600,000 expenditure to be allotted to cooperative program objectives.

M. A. Huggins of Raleigh, re-elected executive general secretary of the convention, read the recommendations, which are to be acted upon by the convention later on during the meeting here.

L. L. Morgan, of Raleigh, was again named as statistical secretary, and C. B. Dean, of Rockingham, was re-elected recording secretary.

A \$10,000 gain in donations this year over those of last year was reported by Huggins. He said that a total of \$377,000 has been contributed to forward the work of all objects of the Baptist Convention.

Membership in the Baptist denomination in North Carolina, Huggins

JAP LINER IS SUNK BY MINE Britain To Retaliate On Germans

Exports Of Germans To Be Seized

Chamberlain Statement Made to Commons in Wake of Heavy Ship Losses in Week-End; British Blockade to Be Tightened.

London, Nov. 21.—(AP)—Great Britain has decided to seize exports of German ownership or origin on the high seas, Prime Minister Chamberlain announced today in retaliation for what he called "many violations of international law and the ruthless brutality of German methods."

Chamberlain made this announcement in the House of Commons, attributing to German mines the heavy merchant ship losses off the British east coast in the past few days.

Chamberlain made his statement in reply to a question by opposition Laborite Leader Clement Attlee on whether the government would propose to take any action as the result of the laying of mines which sank the Netherlands passenger ship, Simon Bolivar, and other vessels, over the week-end.

British reprisals against Germany will be taken, he said.

Chamberlain said that the government would take steps to prevent German goods from being sent to the United States.

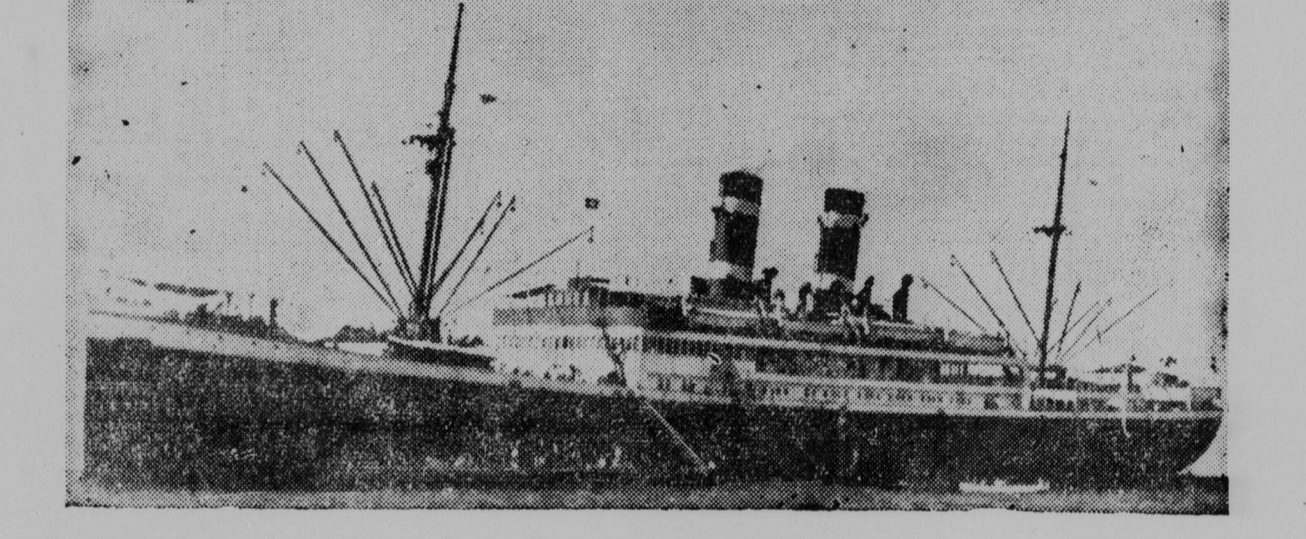
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Seeking To Forget Horrors Of Simon Bolivar Blast



Survivors of the blast which sank the Dutch line Simon Bolivar (lower), these injured passengers and crew members in Bartholomew hospital, Harwich, England, try to take their minds off the scenes of horror by playing cards. Nearly 150 persons perished as the 7,906-ton vessel plunged to the bottom of the North Sea sixteen miles off Harwich after two terrific mine explosions. She was bound for New York with approximately 230 passengers and 170 crew members. Photo flashed by radio from London to New York.

New Budget To Carry Deficit Of More Than 2 1/2 Billions

Glass Will Back Byrd Or Garner

Aged Virginia Senator Declines to Be Quoted on Third Term Issue, However; Statement From Garner Looked For.

Russia Has Baltic Area Bottled Up

Process Tax Upon Cotton Again Talked

U. S. Not To Condone Any Interfering

Weather

Cotton Ginnings Under Last Year

Expenditures of \$9,250,000,000 to Be Recommended By Roosevelt, With Receipts Estimated at \$6,500,000,000 For 1941.

Japs Assert Americans Are Favored

French Guns End Silence In The West

Berlin Claims 127 Merchants Forced Into German Ports to Be Searched For Contraband; Hundreds of Others Halted at Sea.

Parole Is Denied To Tom Pendergast Now in U. S. Prison

Arrest Made For Attempt On Hitler

British Mine Vessel Also Is Destroyed

Raiding German Plane Shot Down Also, British Announce; Invading Planes Driven Off From Over Kent; Casualty on Trawler.

London, Nov. 21.—(AP)—A ship believed to be the 11,930-ton Japanese liner Terukuni Maru, bound from Japan to London, sank today off the east coast of England. She was reported to have struck a mine. The liner carried a crew of 180 and 26 passengers, one of them British.

The sinking ship could be seen from shore. Great spouts of water rose from her sides. A lifeboat and other craft went to the rescue. Some survivors were brought to shore. Officers of the ship's owners said they had received no word of casualties and believed no lives had been lost.

BRITISH MINE SWEEPER AND GERMAN PLANE LOST London, Nov. 21.—(AP)—Destruction of a British mine sweeping trawler and a raiding German plane today was announced by British officials. The air ministry said that the invading aircraft was shot down in an engagement with Royal Air Force planes over the east coast.

The announcement came shortly after word that the trawler Mastiff was lost off the east coast when it struck a mine. The Mastiff sank yesterday.

Invading war planes in another

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Washington, Nov. 21.—(AP)—Kensuke Horinouchi, the Japanese ambassador, asserted today that Americans were being given special consideration by Japanese military authorities in China.

Horinouchi talked with reporters after Sumner Welles, acting secretary of state, had made public reports saying that the Japanese had been interfering with the transportation of American goods into the British and French concessions of Tientsin, China.

The ambassador said that while other nations may be delayed in their

Washington, Nov. 21.—(AP)—A 1941 budget designed to cut the Federal deficit for the year to around \$2,500,000,000 by offsetting higher defense costs, with lower relief and other expenditures and increased tax revenues, was authoritatively reported today to be under consideration at the White House.

Although official figures could not be obtained—some of them have not been decided yet—Stephen Early, White House secretary, said surpluses about a sharply reduced deficit were "pretty close."

Harold D. Smith, budget director, said also that "cuts are being made on some items."

Cutting the deficit down to two billion dollars was said to be the aim of some advisors, but was said reliably to be too optimistic.

From these hints, authorities deduced the following rough estimates

(Continued on Page Three.)

Washington, Nov. 21.—(AP)—The Census Bureau reported today that cotton of this year's growth ginned to November 14 totaled 10,681,807 running bales, counting round as half bales, and excluding linters, compared with 10,742,579 bales a year ago, and 14,947,111 two years ago.

Ginnings to November 14, by states, with comparative figures for a year ago, included: North Carolina, 429,211 and 311,338.

Washington, Nov. 21.—(AP)—Senator Carter Glass disclosed today that he has two choices for the 1940 Democratic presidential nomination—Vice-President Garner and Senator Byrd, Democrat, Virginia.

"I know of no man better qualified for the presidency than John Garner or Harry Byrd," Glass told reporters.

The 81-year-old Virginian declined to discuss his views regarding a

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Washington, Nov. 21.—(AP)—Fritz Kuhn, on trial for the theft of money from his German-American Bund, testified today, that, under the "leadership principle" of that organization, he believed he had the right power to use its funds to meet his own expenses as well as those of the bund.

He acknowledged having sent telegrams of "love and kisses" to Mrs. Florence Camp, as charged by the prosecution, explaining that he had "a liking for her at the time."

In prosecution testimony, he was accused of having spent more than \$700 of the bund's money in moving Mrs. Camp's furniture about the country. His wife, Mrs. Elsa Kuhn, appeared with him in the court house yesterday, and announced her loyalty to him.

The bund fuhrer's testimony that he was not limited to the expenditure of bund funds to strictly bund purposes was in line with that of a number of his associates.

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Washington, Nov. 21.—(AP)—Agriculture officials considered today reviving a certificate plan of levying taxes on processors of cotton, wheat and rice to meet parity payments to farmers.

Authoritative persons said Secretary Wallace was studying such a proposal, to be applied only to cotton, wheat and rice, to replace funds raised by processing taxes which have been abandoned.

In the case of cotton, they disclosed consideration was

(Continued on Page Three.)

Washington, Nov. 21.—(AP)—Sumner Welles, acting secretary of state, said today United States had advised Great Britain that it was not to be understood as endorsing any principle of interference with its neutral trade.

Welles made the statement shortly after the British embassy had disclosed that, effective December 1, the British would start a pre-selling

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