

### TREASURY ABLE TO BORROW 3 BILLION

#### Analysis Shows Morgenthau Can Issue Paper for \$3,200,000,000 More

Washington, Dec. 1.—(AP)—The treasury after analyzing its debts and this week's large borrowings, found today it could borrow approximately \$3,200,000,000 more before reaching the statutory debt limit.

Half a billion dollars of the treasury's borrowing power was used up Tuesday in the sale of 2 per cent 9 to 11-year bonds, an operation which Secretary Morgenthau acclaimed as a success because bidders for the bonds asked for more than \$6,000,000,000 worth.

The computation of how much borrowing power was left was necessitated by the fact that the statutory debt limit fixed in 1917 is not exactly the \$45,000,000,000 figure commonly mentioned by officials.

The 1917 law, it was disclosed today, merely limited the treasury to borrowing \$45,000,000,000 more than already owed on securities issued under previous acts. Today's computation showed that \$613,869,597 of the present debt represents pre-1917 obligations which are not involved in the \$45,000,000,000 limit. Subtracting this amount from the \$96,505,674 debt the treasury owes this week's half billion borrowing, the treasury still had \$4,317,363,923 of unused borrowing power.

From this figure must be subtracted the \$500,000,000 borrowed this week and also an estimated \$615,000,000 of debt which will be created automatically in connection with previous sales of baby bonds. The baby bonds grew in value every six months and officials said they must reserve part of their borrowing power to take care of this growth.

How long the remaining \$3,200,000,000 borrowing power will last, officials appeared unwilling to predict. Some estimates, however, indicate that about \$2,000,000,000 of it may be needed to finance the deficit for the remainder of the current fiscal year, or until June 30, 1940, and reports from some officials indicate that the next fiscal year's deficit may be roughly \$2,500,000,000.

The President and Morgenthau have indicated in recent weeks that sooner or later, Congress must either increase the debt limit, levy new taxes, or cut down expenditures.

Whatever the decision, Morgenthau told reporters today, the government's credit seems to be as good as it was before the war administered a severe shock to financial markets.

Vast improvement could be made in the North Carolina rural housing situation, says David S. Weaver, head of the agricultural engineering department at State college.

### MONUMENT FALLS ON OXFORD STREET

#### Statue Narrowly Misses Automobile and Passers-By at Time of Accident

Oxford, Dec. 1.—"The man on the monument" fell Wednesday afternoon about 2:30 o'clock and just did miss an automobile and some nearby people while workmen were erecting a Christmas tree at the intersection of Williamsboro, Hillsboro and Main streets here.

The monument was erected by the members of the Oxford club of the United Daughters of the Confederacy in memory of the Confederate soldiers on October 30, 1909, with Governor William Walter Kitchin being the guest speaker at the unveiling exercises. Other outstanding men at the exercises were the late attorney general of North Carolina, D. G. Brummitt, who was mayor and who welcomed the visitors; the late General B. S. Royster, an dthe late S. M. Gattis.

The Oxford club of the organization under the leadership of the late Mrs. Lizzie Biggs White worked faithfully in various ways to raise the \$3,000 required for the erection of the monument.

The end of the rifle, which was being held by the soldier, was broken off, and the man's head came apart at the neck when the statue fell.

#### JAP VESSEL RUSHES TO AID OF U. S. BOAT

Tokyo, Dec. 1.—(AP)—The salvage boat Yusho Maru today started to the aid of the American freighter Peter Kerr, reported in distress off the northern Japanese port of Hakodate.

The first report of the distress call which were not heard in Japan, came from the Japanese consul at Portland, Ore., and were relayed to the foreign office here. The nature of the 6,476-ton freighter's difficulties were not disclosed.

The Yusho Maru left Moji, about 700 miles south of the Peter Kerr's reported position, at 2 a. m. (noon Wednesday, EST).

(Lloyd's lists the Peter Kerr under the ownership of the Pacific-Atlantic Steamship company and the management of the States Steamship company. The vessel's home port is Portland. She was built in 1920 by the Osaka Iron Works, Ltd., of Japan).

That which Christ has done humanity may yet do.

Aviation expert predicts that the airplane of the future will be egg-shaped. Let's hope not too many of them are scrambled.

#### Spreading the Good News

#### ILLUSTRATED SUNDAY SCHOOL LESSON

By Alfred J. Buescher

Scripture—Matthew 10



Jesus called to Him His twelve disciples and gave them power to heal the sick and to cast out unclean spirits. He gave them their orders, as it were, and sent them to "spread the good news."



He told them to go to the "lost sheep of the children of Israel," and preach, "The Kingdom of Heaven is at hand." "What I tell you in darkness," He said, "that speak ye in light."



They were not to take any money or extra clothing with them, said Jesus, "for the workman is worthy of his meat." They were told to go to the house of whomever would receive them.



"Fear not," Jesus told the disciples, for as God careth for the sparrows He would care for them, for "ye are of more value than many sparrows." (GOLDEN TEXT—Revelation 22:17)

#### Spreading the Good News

"BRASS TACKS" ON THE SUNDAY SCHOOL LESSON

#### The Golden Text



Jesus appoints the twelve

"And let him that heareth say, Come."—Revelation 22:17.

**By NEWMAN CAMPBELL.**  
(The International Uniform Lesson on the above topic for December 3 is Matthew 10, the Golden Text being Revelation 22:17, "And let him that heareth say, Come.")

JESUS CALLED His disciples to Him and sent them on their way to preach the gospel to the Jews. "Not to the Samaritans, and not to the Gentiles," He said, but to the "lost sheep of the children of Israel."

It is interesting to learn what we can of the character of these men who had left all and followed Jesus even martyrdom. We cannot know much about them, but some things we do know.

Andrew, one of the first to be chosen, brought his brother Simon Peter. Jesus named him Peter, "the Rock," you remember. Peter is often referred to as Jesus' best beloved disciple. He did not always do right. For instance, it was Peter who, after telling the Lord how much he loved Him, denied him thrice. But Peter always suffered terribly after he had done wrong. He was evidently a lovable and impulsive man.

knowing that it was true and must be told in fairness to the men He was sending out to spread the good news. And all through the centuries it has proved true that no subject has been so bitterly discussed as religion, even by people who profess to be His true followers. They have fought even over the interpretation of His words.

In conclusion, it is written in Isaiah 42:5-6, "Thus said God the Lord, He that created the heavens, and stretched them out; He that giveth breath unto the people upon it, and the spirit to them that walk therein:

"I the Lord have called thee in righteousness, and will hold thine hand, and will keep thee and give thee for a covenant of the people, for a light to the Gentiles."

#### WHEAT DAMAGED IN FARM STORAGE BINS

Chicago, Dec. 1.—(AP)—Board of trade officials said today elevator interests were complaining that not enough grain came into terminal markets to fill warehouses equipped to handle it and keep it in good condition.

A statement issued by the exchange's public relations committee cited recent reports of damage inflicted on farm stored wheat and corn, due to weevils, heating and other causes.

Illustrative of what the committee termed the abnormal storage situation, the statement pointed out in spite of large crops this season the aggregate primary movement of wheat, corn and oats so far totaled 55,500,000 bushels less than in the same period of 1938. Chicago wheat stocks were 4,000,000 smaller a year ago and corn 2,000,000 smaller while the total of the three principal grains was 10,000,000 bushels less than a year ago.

At other terminals similar conditions existed, it said, and at some smaller receiving points failure of country shippers to send in corn in normal quantities left much vacant room that could be used profitably in storing grain where it could be handled efficiently.

Since November 1 corn receipts at principal markets totaled 23,046,000 bushels, more than 16,000,000 fewer than in the same period last year.

"Owing to so much corn being sealed for loans and withheld from normal trade channels not only is terminal storage room going begging, but much corn is understood to be stored in barns and makeshift cribs, where it is subject to ravages of vermin and to hazards of unfavorable weather," an exchange statement said.

Approximately 25 percent of the 1939 wheat crop has been stored under the government loan and insurance program and more grain was being withheld from market by producers who do not have loans. More than 250,000,000 bushels of old corn also were stored under loans on farms and in steel bins erected by the government although about half of this amount has been turned over to the government. An equal amount of new corn was expected to be put under loan. Grain men estimated that 700,000,000 bushels of wheat and corn would be involved in the loan program this season.

The true end of love is mutual enlightenment.

#### KERR IS SUMMONED TO CAPITAL DUTIES

Washington, Dec. 1.—(AP)—Congress is not scheduled to convene until January, but Representative John H. Kerr, of North Carolina, will begin his legislative duties in December.

The North Carolinian, named last session to the appropriations com-

mittee, has been called to report to Washington December 4 for subcommittee hearings on the 1940 appropriations bill for the state, justice and commerce departments.

Kerr is a member of the subcommittee which handles money matters for these governmental agencies.

Gold found in Georgia—news item. It's 10 to 1, however, that Kentucky will get it.

#### STATE Theatre

10c—25c  
TODAY—TOMORROW  
Wm. (Hopalong Cassidy) Boyd  
in  
"LAW OF THE PAMPAS"  
ALSO  
Buck Rogers and Comedy



### What A Feast It Was!

#### —But What A Pile Of Soiled Linen It Left

Holidays always do just that. It leaves the linen closet bare without that reserve the housewife always likes to have, just in case . . .

Let us put all of your table and bed linens back in perfect condition and ready for Christmas.

#### Call Us To Get Your Package Monday

### Henderson Steam Laundry

Phone 508

- Virginia Maid Peanut Butter, 2 lb. Jar 19c  
Red Cross Paper Towels, 2 rolls 15c  
Hurr's Cooked Spaghetti, 2 cans 9c  
Kraft's Mayonnaise, 32-oz. Jar 37c  
Honey Nut OLEO, 1 lb. ctn. 10c  
Colonial Pineapple JUICE, 2 No. 2 Cans 19c

- Pillsbury or Ballard's PANCAKE FLOUR 3 Pkgs. 25c

- Chase & Sanborn Dated COFFEE 1 lb. Pkg. 23c

- Large Hard LETTUCE, 2 for 15c  
Green Tender SPINACH, 2 lbs. 9c  
Texas Pink GRAPEFRUIT, 4 for 25c  
Large Size ORANGES, 2 doz. 25c  
U. S. No. 1 Winesap APPLES, 4 lbs. 15c  
Large Size GRAPEFRUIT, 4 for 15c  
RUTABAGAS, 4 lbs. 10c  
COCOANUTS, ea. 5c

#### Big Star Guaranteed Meats

- PICNIC HAMS, Fancy Smoked, 4 1-2 lb. Average, lb. 15c  
PICNICS, Fresh Pork 4 1-2 lb. Ave. lb. 12 1-2c  
FAT BACK, Extra Thick, lb. 6 1-2c  
SAUSAGE, Pure Pork, lb. 14 1-2c  
BACON, Strip 4 to 5 lb. Ave., lb. 15c  
PORK CHOPS, lb. 19c  
FISH, Fancy Spots, 4 lbs. 25c  
FRESH GROUND BEEF, lb. 15c  
BRAINS, Fresh Pork, lb. 10c  
BOLOGNA SAUSAGE, 2 lbs. 25c  
TURKEYS, Home Killed, lb. 25c  
DUCKS, Fresh Long Island, lb. 17 1-2c  
BEEF ROAST, lb. 15c & 18c  
MULLET IN SALT, lb. 12c  
PORK, For Stewing, 4 lbs. 25c  
BEEF, For Stewing, 2 lbs. 25c

- BEANS New Pack 3 No. 2 17c  
String 3 Cans  
CORN Sweet 3 No. 2 19c  
Crushed 3 Cans  
Tomatoes New Pack 4 No. 2 25c  
Cans  
PEAS Early June 4 No. 2 29c  
Green 4 Cans

- Toilet Tissue  
Waldorf, 4 rolls 15c  
Old Virginia Preserves, 1 lb. Jar 15c  
Armour's or Libby's Canned BEEF, 2 cans 35c  
For Salads or Frying Wesson Oil, qt. can 39c  
Log Cabin Syrup, 12-oz. bot. 19c  
Best Pure LARD, 4 lb. carton 37c

- Hurr's Tomato SOUP 3 Cans 10c