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Entered at the post office in Henderson, N. C., as second class mail matter. I will not leave your comfortless, I will come to you—John 14:14.

Finland Should Quit

Now that Hitler so thoroughly has his hands full that he is virtually powerless to do her any harm, Finland should forthwith quit the war on the best terms she can get. The government owes it to its people for their safety, comfort and welfare. In a status as a neutral, she would be immune from attack by either side, and at least be that extent the people could live without being frightened into an armistice or their lives all the time.

The Helsinki regime would lose in adopting a course of its own free will and accord, and without pressure from the part of the United States or Great Britain. The capital is being bombed and badly damaged by Russian airmen and is helpless effectively to defend itself. The longer resistance is carried on the greater will be that destruction and the miseries of the people. Finland should have quit long ago. Her cause is hopeless so far as prospects of defeating Russia are concerned. It would be unwise to the Finns to know that Stalin is going to do what he wants, in Finland as everywhere else.

This goes, too, for Rumania, Bulgaria and the other Hitler satellites. When the simple difference that the Germans are so strongly entrenched within their borders that they cannot act with freedom in choosing their own course. To quit now would not deprive Finland of any benefits that would accrue from continuing the fight. As a matter of fact, there would be no benefits under the latter course. All calculations would be on the credit side of the ledger. The Allies can get along with Finland as a belligerent and with less damage to their own interests than the Finns can from their own standpoint. The sooner Helsinki decides to get out the better it will be for the little republic and its people, no matter what the terms may be—and they could be more reasonable than feared.

War news refers to places called Max and Dno. Even the cows, too, points out the man at the next door are having a rugged time of it. Before you grouch about fire and gas rationing—just remember that back in 1936 the entire nation got along with only four automobiles.

Until he surrenders, life for the German soldier on the Russian front seems to have become just one Red Army trap after another.

Hitler called in Quisling for a "conference." And the next morning, no doubt, one of the living room rugs turned up missing.

In the post-war solar house, we need, the sun will do the heating. And, naturally, the fuel companies the worrying.

Hitler has called on Rumania to hold to the end. But a lot of Rumanians think the end has already arrived.

Fatographs says it's the law that three persons can start a riot. One can if she is glamorous enough.

The first sign of spring is not a robin but the chuck holes that appear in the city streets.

It appears that not only do all the roads, but also all the waterways lead to Rome.

Junior says it's patriotic to skip "scow-work," thus saving a lot of midnight oil.

YOUR FEDERAL INCOME TAX

DEDUCTIONS FOR TAXES.

Taxes are, in general, a deductible item in arriving at net income for Federal normal tax and surtax purposes. In the case of taxes incurred in connection with a trade or profession, the amount is shown in Schedule C(2) to arrive at net profit (or loss) from business or profession entered in item (d) of the return. Form 1040; taxes on rental property should be shown in Schedule C(1), while other taxes deductible should be shown in item 13 of "Deductions." Taxes shown in item 13 must also be explained in an explanation (in Schedule D) of the deduction. On short Form 1040A, no deductions should be entered for taxes, because the tax table on this form already allows the benefit of an average amount for such deductions. The deductibility of taxes is subject to four general limitations.

(1) Taxes are generally deductible only by the person upon whom they are, by law, imposed.

(2) Federal income, war profits, and excess profits taxes are not deductible for Federal income tax purposes.

(3) Taxes for local benefits, such as assessments for street, sidewalk, sewage, and other local improvements which tend to enhance the value of property taxed, are not deductible except amounts allowable to maintenance or interest charges.

(4) The tax must be a tax for public purposes. Charges for governmental services, such as municipal water bills, parking meter charges, service fees, and the like are not deductible as taxes, but are deductible as expenses if incurred in a trade or business.

In the case of State and local "sales taxes" imposed in the first instance upon retailers, if the amount of the tax is recorded by the purchaser on the invoice sold, and is separately stated, the amount paid is deductible by the purchaser.

The Federal tax on gasoline is levied by the producer or importer, and consequently is not deductible by the individual consumer, except in the case of gasoline used for business purposes. It may be recorded on the invoice of the gasoline as a business expense.

Federal duties and excise taxes, in general, imposed upon the manufacturer, importer, or dealer, and consequently are not deductible by the consumer. This applies to the Federal excise tax on automobiles, tires, lubricating oils, mechanical refrigerators, radios, and other commodities, as well as the Federal duties on imported goods.

Federal employment taxes, such as Federal unemployment taxes, are not deductible by the employer, but the amount of such taxes withheld by the employer from the wages or compensation of employees is deductible by the employee on Federal income tax purposes.

In the case of an individual property taxpayer, the deduction is allowed only to the owner of the property. Thus, if a man and his wife are filing separate returns, and the house is owned by the wife, then the property taxes on that house are deductible only in the wife's return.

State income taxes paid are allowable tax deductions in computing normal tax and surtax, but not in computing excess tax on the Federal income tax return.

The taxes deductible in computing normal tax and surtax are in general deductible in computing Victory tax only if (a) in connection with the carrying on of a trade or business, (b) in connection with property used in trade or business, or (c) in connection with property held for the production of income.

Taxes paid on articles of a taxpayer with respect to ownership of his home are not deductible for victory tax purposes. Neither are taxes deductible which are paid or incurred by reason of ownership of property held primarily as a sport, hobby, or recreation. Taxes which are deductible should be shown in Schedule C(1) or C(2) on page 2 of the return, Form 1040, or in item 16, column 2, on page 1 of the return.

GRAB BAG

One-Minute Test
1. Does an egg of corn have an even or uneven number of rows?
2. Of what should the floor of a dairy barn be built?
3. Will a 10-acre field, 20 rods wide, take more or less fence than one 40 rods wide?

Words of Wisdom
Those who command themselves command others.—Hazlitt.

Hints on Etiquette
In these days when streets, public vehicles, meeting places, etc., are overcrowded, it is still courteous to say, "I'm sorry," when you accidentally knock against people. It seems to be seldom done nowadays.

Today's Horoscope
If this is your birthday, practice self-reliance and concentration, and you will be prosperous, successful and happy. You are inclined to make and break engagements easily if they interfere with your convenience. However, you are energetic, kind, affectionate, and your love will be constant. An unexpected reversal threatens you in the next 12 months, but do not be discouraged, as it will ultimately prove beneficial. You should avoid precipitate changes during this time, then all will be well. The child who is born on this date

will be generally successful, but liable to nerve ailments.

- One-Minute Test Answers
1. An even number always.
2. Cement.
3. More.

ANSWERS TO DAILY QUIZ

- 1. Italy.
2. Thomas Jefferson.
3. Pottery.
4. An extinct reptile.
5. Alphabet used by the deaf and dumb, executed by the fingers.
6. True.
7. "The FBI man assumed a disguise."
8. Cooberly.
9. The Bank of England.
10. Historian.

FIX MEASUREMENTS ON PULPWOOD SALE

Raleigh, Feb. 10.—C. D. Bacon, superintendent of the weights and measures division of the State Department of Agriculture, has announced that a conference will be held in the Agriculture Building on February 22 at one o'clock for the purpose of establishing a standard measurement for the sale of pulpwood in North Carolina.

Bacon has invited representatives of the pulp manufacturing plants in North Carolina and adjoining States, contractors for the pulpwood, State and Federal forest agents, pulpwood producers and any others interested—in order that the solution to be arrived at may be fair, workable and simple to all parties concerned.

Revolt Nipped by Colombia Government

(Continued from Page One)

Genes, and two attempts were made by conservative demonstrators to force the senator who is a former minister to Germany and a member of the advisory committee on foreign affairs.

Heavy police reinforcements were attempting to maintain order between the rival political factions.

Second Grade Securities Recommended By Babson

BY ROGER W. BABSON, Copyright 1944, Publishers Financial Bureau, Inc.

But they are still too high except in a few special instances.
Railroad Bonds.
While 1943 was an excellent year for the railroads, the final figures will show some reduction in the percentage of railroads gains over 1942. Higher taxes and wages in 1943 will also, in many instances, result in a reduction in net earnings. Many railroads are in for the first year. This downward trend will be further reflected in 1944. Railroad debt, however, is being reduced and working capital is rising. Hence, the financial positions of most roads are being strengthened.

Medium grade utility issues offer opportunities for investment. Electric power will continue to be in heavy demand. In net, this year may show an increase of five percent over 1943. Of all the bond groups, utility issues may be the most attractive. Careful selection of companies from a geographical point of view is necessary. Good management will also be a factor in their future prices. The individual investor should first seek to maintain a proper balance between fixed and secure income securities such as bonds and the equity securities such as preferred and common stocks. Forty percent in bonds and sixty percent in stocks is still a good rule to follow.

Industrial Issues.
As in the case of the railroads, industrial activity made new highs in 1943. With the peak of war production passed, with enormous taxes and labor loads, with re-negotiation conversion, industry will be loaded with burdens this year. Yields on top grade industrial issues are lower than on comparable railroad bonds. Prices have continued generally toward higher levels. For institutional and large individual buyers, governments may now be a better bet than the best grade industrials.

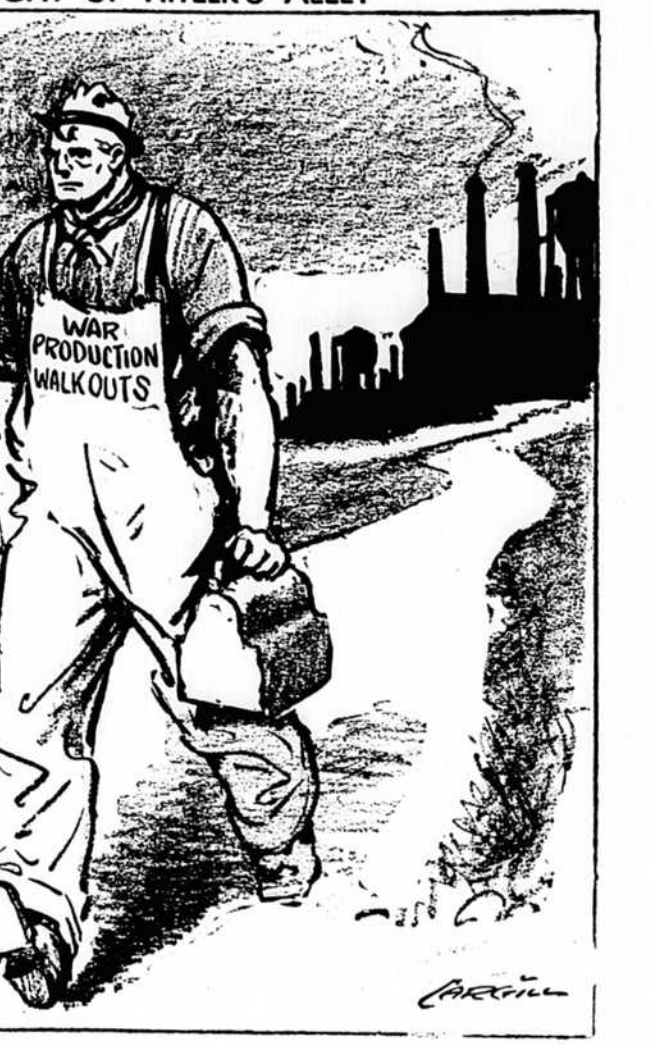
This year will witness continued heavy calling of corporate issues, which will further reduce the supply of industrial bonds. This will force investors into preferred stocks and

SALLY'S SALLIES



"I couldn't get a seat home. It's just like you to pick an argument when the trains are crowded."

"RIGHT UP HITLER'S ALLEY"



WAR PRODUCTION WALKOUTS

WANT ADS Get Results

WANT ADS Get Results
CREASOTE OIL-PRESERVE YOUR timber and home from termites and pulp insect. 75¢ per gallon.
A BARGAIN IN ACCIDENT INSURANCE—\$5.00 per year. Let me explain. Frank M. Barnhart, General Insurance, phone 362-J. 9-22
IRONING CORDS, THE VERY best grade, rubber plug, \$1.25 ea. Watkins Hardware Company. 10-(4)
WANTED 3 OR 6 ROOM HOUSE or apartment. Call 237. 7-601
FOR SALE MIXED WOOD CUT stove length, \$8.00 per load delivered anywhere in Henderson. Phone 492. 9-601
ALUMINUM PAINT 1-2 PTS. PTS., 4½. Good grade, Watkins Hardware Company. 10-(4)
WANTED THREE-ROOM FURNISHED apartment close to business by business couple. City Sandwich Shop. 8-611
ENJOY DELICIOUS FRESH strawberries both Spring and Fall by planting Gen. the New Ever-bearing Berry. Large, firm, sweet, prolific, and beautiful in appearance, 100 plants postpaid, \$4.15; for Five Copy New Low-Price Planting Guide, Waynesboro Nurseries, Waynesboro, Virginia. 10-17-24-2-9
HELP WANTED — SETTLED woman to stay on lot. Good salary. Mrs. B. H. Nixon. 9-17
OIL STOVE WICKS, PERFECTION, Nesco, Florence, Kindlers, 10c, 35c, 50c and 55c each. Cook stove and Heater wicks, Watkins Hardware Company. 10-(4)
WANTED SHIPPING CLERK, excellent opportunity for advancement for ambitious person. Christian-Harward Furniture Co. 8-10-11
WE BUY, SELL, AND TRADE CATS and dogs. W. B. High Live-stock Market, Phone 157. 9-cod-11
FRIDAY SPECIAL—A VERY GOOD selection of upholstered chairs. Any chair on our floor Friday can be yours at a 40% discount. Adams-Richards Furniture Company, Phone 968. 10-11
WE BUY CORN IN ANY QUANTITY and do custom grinding of meal and feed. Let us serve you, Henderson Milling Co., phone 398. T-T-S
TIN CANS, NO. 3 QT. SIZES, \$4.75 per hundred. Watkins Hardware Company. 10-(4)
DON'T LET THE SHORTAGE OF labor get you down. Paint your own walls with Vita-Var Surfalux. It covers walls and wall paper in one coat, comes in eight pastel shades and costs only \$2.50 per gallon. See our window display. Tanner Roofing Company. 5-8-10.
FRUIT JARS, PTS., QTS., 1-2 GAL. Kerr top, rubber rings. Watkins Hardware Company. 10-(4)
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Personal and courteous attention to all details.
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Phone 139 W. Colton Bldg.

WANT ADS Get Results
HARDWARE WIRE CLOTH, 23", 32" and 36" high, 1-4, 1-2 mesh, 10c per sq. foot. Watkins Hardware Company. 10-4
THOROUGHbred WHITE JERSEY giant eggs, \$2.00 for setting of 13 eggs. Extra large chickens. 204 William Street, Henderson, N. C. Mrs. James McCormick. 9-601
FOR RENT: GOOD TWO HORSE farm, 1-1/2 miles of Franklinton, 6 acres tobacco, 10 acres cotton, good roads, good buildings, orchard, pasture, for rent for 1944 or will sell to desirable party. Plenty labor. Write or see L. V. Woodley, Louisburg, N. C. 10-11
CALL BOB FALKNER FOR YOUR lump coal. H. O. Falkner & Son, Phone 260. 6-11
STONE CHURNS, DASHERS, TOPS, 34c per gallon, 3, 4, and 5 gal. Watkins Hardware Company. 10-(4)
DRY PINE WOOD FOR SALE — Sawed stove length and delivered anywhere in Henderson. D. M. Glover, phone 4621. 28-201
LARD CANS, 50 LB. PAINTED and unpainted, 30c ea. Watkins Hardware Co. 10-(4)
LOST—TRANSPARENT BILLFOLD between Soda Shop and Embassy Theatre, Contained A and B gas coupon books, driver's license, registration card. Finder notify May Stamback, Henderson route 1, and receive reward. 10-21
WEDDING HOES, HAKES, AXES, post hole diggers, trace chains and plow lines. Alex S. Watkins. 10-11
ARE YOUR HOUSEHOLD GOODS and personal effects insured? If not give us an opportunity of letting you know how little it costs to carry this protection. Cata Insurance Agency, Phone 800, Hornt Building. For Better Insurance at a Saving. 10-11
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GOOD USED CARS AT REASONABLE prices. A look here will convince you that these cars are priced to move. Ford—Plymouth—Chevrolets, 1934-1941. Candler-Palmer Motor Co. 194
GARBAGE CANS FIVE GALLON, galv. out-door garbage cans with covers, \$1.49 ea. Watkins Hardware Company. 10-4
WE ARE OPEN FOR BUSINESS AS USUAL, DURING THE RE-MODELING OF OUR FURNITURE STORE. R. E. SALTERWHITE & SONS, NEAR FIRE STATION. 10-11
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VITA-VAR SURFALUX WASHABLE wall finish. It's the new way to decorate. Dries in one hour. Reduced to \$2.50 per gallon. Tanner Roofing Co. 5-8-10
GLASS PERCOLATORS, GLASS baked with metal insect, holds six cups, price \$2.95. Watkins Hardware Company. 10-(4)
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