SPECIAL "TRADE WEEK" EDITION TWO THE HICKORY DEMOCRAT PART PAGES

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HICKORY, N. C., THURSDAY, AUGUST 8, 1912

Democrat and Press Consolidated 1905

FIRST BUILDING AND LOAN ASSOCIATION OF HICKORY, N. C.

INCORPÓRATED 1890

Total Assets July 1, 1912 \$280,487.48

AUTHORIZED CAPITAL \$1,500,000.00

Total Shares in Force 7,000, Representing a Matured Value of \$700,000.00

Has a Record of Over 22 Years without the Loss of a Single Penny

You can join any time by paying back to the beginning of the series. New series open at the beginning of each quarter---January, April, July, October

A Few Reasons Why We Consider Building and Loan Stock the Best Investment and the Most Practical Way to Buy, Build or Improve a Home

- Our stock pays 6 per cent interest, compounded semi-annually, payable at maturity, free of all taxes.
- It starts at nothing and repays you \$100.00 in cash for each share of stock at the maturity of the series.
- It becomes responsible for your SMALL savings and makes LARGE ones of them.
- It will loan you money when you want it and will help you build a home, should you desire it.
- It refunds every penny of your paid-in dues if you should withdraw before the maturity of the series.
- It is the only way that you can place your small savings in a regular systematic way and realize 6 per cent compounded semiannually, FREE OF ALL TAXES.



Something New in the Way

of Lump Sum Investment

If you have money that is not netting you (free from all taxes) five per cent, per annum, it will be well for you to investigate our new class of stock known as

> **Dividend-Bearing** Advance **Payment Stock**

which nets you five per cent, per annum, payable quarterly, and is sold for \$80.00 per share.

Call on or write to the Secretary and he will be glad to give you any information concerning the working of the Association

