## Clf Withorn 1 Press.

Cubit 30.
THE MESSAGETO CONGRESS

## Wh seevt by the peessideat mon-

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Washington, Dee. 5. - President Mc us subbuitted to Conzress to do day con ,itas.,000 words. The followivg is

"Notwithstanding the added

 Minetive, agricultural pur suits hav
 ytrered and its credit advaneed to the
trot rank, while the currenc弓 has been Manithined at the worlds hignest
tandard. The military serviee under our common hag and for $n$ righteous
suuse has strengthened the national pipit and served to cement more close.
$y$ than ever the traternal bonds be ween every secion of the country,",
Reviewing the controversy whichlee p to the war with span, the Pr.si-
ent takes up the thread of the narra ive where it teruinateced in his last an IIt is hanestly due to tow our friendly
relhtions with be given reasonable chances to realize
 tea.. It beame evident. .however
that the proposed plans were barren of kood results. 11 is apperent that noth

 this critical juncture the destruction
of the Maine oceurreal. $C$ Concerning it the president says:
$\qquad$
 ple, already deeply tou hed by breeed
ing evenats in Cuba, did not move them
$\qquad$
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HICKORY, NORTH CAROLINA, THURSDAX, DECEMBER 8.1898.
 the Spanish adtuiral
The campaign of Santiago, resulting eity is referred to as a brilliant achiev ment, and a brief review is presented of the decisive naval combat of the
war on July 3, resulting in the courwar on July 3, resulting in the cour-
plete destruction of Cervera's fleet. Concerning it the President says "Where all so conspicuously distin-
guinted themselves, from conmanders to gunners, and unnamed heroes in boiler rooms, each and all contributing
toward the achievement of this astounding victory, for which neither ancient nor modern history affords a
parailel in coupleteness of the event and marvelous disproportion of cas
ualities, it would be invideous to single out any for special honor."
In this connection the President achievements of our builders, machan ics, and artists for their skill in the
construction of our warships." GUR SMALL Losses.
Referring to the casualtie struggle with Spain the President say it will be observed while our nary
gaged in two great battles and in
numerons perilons blockade and bourbardinent, and mor ported to distant lands and engaged
in assault, seige, battle and many skirmishes in unfamiliar territory, w lost in both arms of the eervice a total
of 1668 killed and wounded, and in did not lose a gun, flag, transport ship, with the exception of the crew of was taken prisone
THE bors who did Not fight. The President bears testimony and
pays a fitting tribute to the "patriotism and devotion of that large portion of our army which, eager to be ordered
to the post of greatest exposure, for United States." They did their whole
duty and earned the gratitude of nation. The President" says; "1
tracing these events we are constantl reminded of our obligations to the di-
vine Master for his watchful care over us and His safe guidance, for which
the nation wakes revertnt acknowl edgement and offers humble
for a continuance of his favors.,

> The peace negotiations which follow-
ed the capitulation ed the capitulation of Santiago and
the preparation and signing of the protocol are discussed at length. Re-
ferring to tho work of the peace comtnissioners at Paris the President says:
"Their negotiations have made hopeful progress, so that I trust soon to be before the Senate with a review of the
steps leading to its signature I de steps leading to its signature. I de
not discuss at this time the govern-
ment of future new possessions which
will come to us as a result of the war.
Such discussion will be appropriate will come to us as a result of the war.
Such discussion will be appropriate
after the treaty of peace is ratified.
In the meantime and until Congress In the meantime and until Congress
legistates otherwise. it will be my
duty to coitinue the minitary overn-
ments whici have existed since our

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BANNER BUSINESS YEAR.

PRE

## Comparisons for Large Business in the Fut

## New York, Dec

 Co.'s weekof November of failures for the month because it shows not only a decrease in number and a smaller amount of
liabilities than in any other month excepting those of the summer month since the monthly record began, but
because carefol analysis shows a ing improvement both in the small and the large failures, and in nearly all classes of industry and trade. Con-
sidering that failures are usually sidering that failures are usually
smaller in summer months than in smaller in summer months than in
November, the monthly return may be considered about the best ever made sounduess rarely surpassed. Nobody can estimate the gain for
the iron and steel industry which will resu!t from the past week's transactions in steel rails, which are said to exceed r00,000 tons. Finished products of although plates and bars are in re markably heavy demand.
Salss of wool haye been large in No against $\$ 4,122,400$ last year, but they have been effected by important concessions in price. Manufacturers have somewhat larger orders and are more
hopeful, but a considerable share of the machinery must inevitably rein comparison with the coast of wo
and goods in other countries.
The rise of cotten to 5.62 cents which had no other basis than an im-
pression that cold weather pression that cold weather and storms
late in November might do much harin, re-acted a sixteenth, but rose
Friday and elosed at the top price with improvement in the goods market While prices of print cloths are unchanged the prices of some beavy goods and bleached shirtings are a
trifle.
The wheat market has been weaker with heavy western receipts and has been $6,123,056$ bushels, flour incladed for'the week against $4,187,632$ last year and Pacific exports $1,810,225$ against $1,857,959$ last year, and for five weeks
the total exports have been $28,304,863$ bushels against $22,122,709$ last year.
Within the same time corn export have been $14,490,238$ bushels against $12,881,532$ last year and the price has risen $\ddagger$ c. It is a most significant fact
which all interested may keep well in mind that exports of wheat about
equal the greatest ever known in any crop year:thus far, but are accom-
panied by corn exports also but slight ly exceeded in the year of greatest The possibility that foreign depen
movemen
dence on American food applie, is

## permanent, way be worth considering. Failures for the week have been 281

## in the United States againt 306 last


The business world enters on thy
elosing month of the year with so

year in the amount of busivess done
and though couparisons as regards

## What It Mrase

When we advertise that we will
guarantee Dr! Kingls New Difeovery, Electric Bitters, Bueklen's Arnica means that we are authorized by the propritive guarantee, that it purclinser
is not satiffled with resulto we will re. fund the purchase price. These needie ines have been sold on this gasantee
for many jears and there coafd be no more conclogive evidence of their great merit. Ask about them and give then
firther ascertaised that while the
State Anditor hass as stated, lasued
warradts for $\$ 20,050$ of war clainos, none of these
Raleigh
Observer these warrants have been paid.-
p-ting rail mills, are eneouraging.
Nornal prices of steel rails show little change from thase cul'are some tiave a ,", bu quotations fon Bessemer ine Istel biliets relects the stimularcertaiaty regardine the placing of this Foreigume ofraibusiness. duets has continued an encouraging feature of the cereal situation and wheat prices particularly are a little
lower on the week, notwithstanding lower on the week. notwithstanding
very heavy farmers deliveries and in creasinz domestic stocks. Exports this week are the largest ever rep $\quad$ ited. Corn and oats, which appear to have
temporarily parted company from temporarily parted company from
wheat are higher on the week on 1 -wheat are higher on the week on $1 .-$
proved speculative buying and enlarged export trade. The ocean freight situation is slightly edisier and the supply of tonage shows some en-
largement. The price situation generally is an encouraging one and advances largely outnumber dechines. The early arrival of winter weather in the south has tended to make smaller and enlarged speculative popular purchases have advanced prices for The advent of winter weather bas ended to reduce the demand for bilding lumber, which in some narkets was depressed during the sammer because of the activity in
bunlding. A rather better tone is ovever, now reportec and the open confidence. Recent advances in price of pine and spruce lumber are well naintained, stocks in dealers' hands are not at all heavy"and advices both rom the yellow pine markets of the output has been as a rule satisfactorily handled.

To Declare Bellamy's soat Vecant. It is learned from a Republican of prominence that the plan of the Re-
publicans is that the House of Repre sentatives shall stand Jobn D. Bellamy, Democratic Congressman elect comes the sixth distriet, aside when he as a speaker is elected, they shall put a resolution through declaring that thare was no repablican form of gov-
ernment in the sixth district at the late election and that therefore Bellmy's seat is vacant.
diver H. Dockery has also employ ed counsel to contest Bellamy's elec-
tion, his counsel being W. W. Dudley and Mitchener, of Washington.
Governor Russell was to

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& \text { Governor Russell was to day inform- } \\
& \text { ed ns to the facts regar ing tha claim } \\
& \text { of the United States against North }
\end{aligned}
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\begin{aligned}
& \text { of the United States against North } \\
& \text { Carolina. In } 1856,858,000 \text { of bonds of }
\end{aligned}
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the Western North Carolina Railroad

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& \text { were bonght by the Indian Trust Fund } \\
& \text { ns an investment, with Indian fands }
\end{aligned}
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\begin{aligned}
& \text { ns an investment, with Indian funds. } \\
& \text { The State, after the civil war, ceased }
\end{aligned}
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\begin{aligned}
& \text { The State, after the civil war, ceased } \\
& \text { to pagy the interest, ard the bonds }
\end{aligned}
$$ 10 pay the interest, and the bonds

were then transferred to the United tates governthent, which assumed
the debt and pays interest on the 858 . 000. These bonds are in two batches. in the are 70 cupous of $\$ 30$ each, and tasking total interest due $\$ 80,340$, the grand total bein ; $\% 138,340$, which the
government now holds, against the state. The Comptroller of the Treasury kives an opinion that he has the
rijht to credit nay State claimsonthis
d-bt, and that allowance by the War Departuent will be eredited on it.
The Governor is informed that it will be necessary to secere passage of a re-
lief bill by Congress, arderimg the War Departiment to wake prdering the War
war claims without re card to the the debs above alluded to. The feet is
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