HICKORY DAILY RECORD

VOL. V. NO. 111 — HICKORY, N. C., WEDNESDAY EVENING, JANUARY 21, 1920 — PRICE FIVE CENTS

WILL INCREASE CAPITAL TO $5,000,000

Stockholders of the First Building and Loan Association last night re-elected the eight old directors with acclamation, decided to increase the authorized capital stock from $1,500,000 to $5,000,000, extend the life of the association to an unlimited period and heard one of he best reports of progress in the 30 years of gatherings of the local organization. The directors elected are A. A. Shuford, Jr., J. A. Martin, G. H. Geitner, W. B. Menzies, Dr. W. H. Nicholas, C. H. Geitner, J. A. Lentz and J. D. Elliott. The officers are G. H. Geitner, president; J. D. Elliott, vice-president; G. P. Wootten, secretary-treasurer, and Bascom B. Blackwelder, attorney.

President Geitner called the meeting to order at 8:20 and briefly recited the life of the association, which was organized 39 years ago by a number of Hickory citizens among the number being Mr. J. D. Elliott, Mr. John A. Lentz and himself, present last night. The officers and directors, he said, had handled millions of dollars and had never lost a cent. The assets have increased to $618,-[illegible] and before the July series opens it will be necessary to enlarge the scope if the association expects to grow larger.

The election of directors then came up and Mr. S. L. Whitener moved that the eight members be retained. This was done unanimously.

President Geitner called upon Mr. Elliott who spoke of the great benefits of the association and declared it was a home and town-builder of first importance. Even the banks, he said, had borrowed money from the association in past years, citing the 1908 panic as an example.

Attorney Blackwelder explained the amendments to be sought for the charter. The first was to extend the life of the corporation indefinitely; the second to increase capital stock from $1,500,000 to $5,000,000; another to provide for an increase in the board of directors from eight to 15 and to have an executive committee, and the last to make a majority of the stockholders present at the annual meeting a quorum. All these resolutions were adopted unanimously. On the question of electing the additional directors caused some discussion. Various directors said they would not name new directors before the next annual meeting and that the stockholders would have that privilege themselves. The idea in increasing the number of directors was to take off some of the work of the board and to add new blood.

The following will show the growth of the association since 1910:

1910 — $216,083.55; 1911 — $271,-[illegible]; 1912—$29,579.33; 1913—$375,-[illegible]; 1914—$418,697.46; 1915—$485,-[illegible]; 1916—$525,912.11; 1917—$525,-[illegible]; 1918—$534,210.61; 1919—[illegible].

WILMINGTON LAD AVIATOR FOR POLES

By the Associated Press.

Paris, Jan. 21.—Harmon C. Roisen of Wilmington, N. C., an officer in the marine corps of the American aviation service, has arrived in Warsaw and joined the Kosciuo squadron fighting against the bolsheviki, according to a dispatch from Warsaw. In what with the squadron Captain Roisen travelled 600 miles and received the rank of lieutenant.

Their monthly wages amount to about $6 and on this pittance they are undergoing the hardships of a Russian winter. According to the leader of the squadron, no complaints are received from the men, one of whom said recently, "we came to Poland as soldiers of fortune."

MOTION TO DISMISS PROCEEDING DENIED

By the Associated Press

Albany, N. Y., Jan. 21.—The second day of the trial of the five suspended socialist assemblymen by the judiciary committee opened this morning with the statement by the chairman that the motion to dismiss the proceedings as unwarranted made yesterday by socialist counsel had been denied.

CRIPPLED OFFICERS ARE TAUGHT TO DANCE

By the Associated Press

London, Jan. 21.—Dancing is being taught British army officers who have lost an arm or leg in the war. This instruction being part of a plan intended to give the men poise and confidence in using their artificial limbs. Preliminary work along this line begins at the hospital, and later the officers may continue their lessons without cost if they desire.

POWHATAN STILL BEING TOWED TO PORT

By The Associated Press

New York, Jan. 21.—Latest wireless messages received at the army transportation headquarters indicated that disabled army transport Powhatan with her 271 passengers still on board was being towed towards Halifax by the freighter Western Commet. Other steamers are accompanying the transport.

WOULD CENSURE ADMIRAL SIMS IN SENATE

By the Associated Press

Washington, Jan. 21.—A resolution declaring the action of Rear Admiral Sime in making public subjects of the most confidential character were against the welfare of the country was introduced in the senate today by Senator Walsh Democrat of Montana, a member of the senate naval committee. His request for immediate consideration was opposed by Senator Lodge.

The resolution quoted from the letter read by Admiral Sims before the senate investigating naval conditions, the admiral said that before he left the United States for European waters, he was told by a high naval official not to let "the English pull the wool over your eyes; we won't rake their chestnuts out of the fire" and that "we had just as soon fight the British and Germans."

Admiral Sims must have and did consider these instructions, if they were ever given to be of the most highly confidential character, the resolution said, adding that his action in making them public deserved universal and unqualified disapproval.

Senator McCormick, Republican of Illinois, declared the resolution affected a matter that was to be investigated later by the senate sub-committee and Senator Lodge objected on the ground that it contained grave charges against one of the bravest officers in the American navy without giving him a hearing.

SHEMWELL GTS SENTENCE OF SIX MONTHS

Lexington, N. C., Jan. 21.—Baxter Shemwell gave bonds aggregating $6,-500 today as a result of his attempted orgy here last Monday when he attacked Wade H. Phillips and John C. Bower in their law offices with two pistols and was knocked cold with a paper weight thrown by Bower.

For carrying a concealed weapon Shemwel was given six months in jail by Recorder J. H. Moyer and on his appeal was released on $500 bond. He was put under a peace bond of $1,-000 in addition.

In the case of assault on the two attorneys, Shemwell waived a preliminary hearing and was placed under a bond of $5,000.

PLAY AT ALLEN FRY HIGH SCHOOL

Prairie Rose, a Thrilling Play, will be given by the Allen Fry High school pupils, January 24, at 8 p. m., in the school auditorium. Admission 25 cents. The proceeds will go to the furnishing of the school building.

COSTUMES FOR PLAY PARSIFAL ARE STOLEN

Eisenach Germany, Jan. 4.—The run of "Parsifal" at the Eisenach City Theatre was sadly handicapped recently when it was discovered that the costumes for the play had been stolen and could not be replaced. All efforts to trace the thief by means of the historic costumes failed, and the play was about to be postponed, when the theatre manager strolled through the house, and discovered the wardrobe mistress dressed up like a peacock, with some of the stolen finery. Her husband was arrested and all the stolen costumes were recovered, somewhat the worse for wear.

ATTENTION, MEMBERS

American Legion will meet Thursday night at 8 o'clock.

Executive committee meets at 7:30 in the K. of P. hall.

MARTIAL LAW IN ITALY RESULT STRIKE

By the Associated Press

Paris, Jan. 21.—Martial law has been proclaimed in the principal cities of Italy, as a result of the railroad strike, says a Turin dispatch to the Petit Parisien.

SITUATION BETTER

Rome, Jan. 21.—Improvement was noted today in the strike of the Italian railway men which has been in progress all week.

It was announced that a sufficient number of employes had reported for work this morning to make it unnecessary to have recourse to military measures to operate trains

The press in general has taken a stand against the strike movements and the newspapers represent public sentiment similarly adverse

WORKING ON DETAILS FOR IMPROVEMENTS

City council last night passed on second and final reading the ordinance to issue $35,000 in school bonds and provided for registration for the election to be held March 1, received a letter from the architect saying that the plans and specifications for the new municipal building will be ready for submission to contractors about February 1 and learned that the plans for the sewer disposal plant are with the state board of health for approval. Bids will be asked on this plant soon.

The next few weeks will be busy ones with the city administration. The municipal building and auditorium soon will be started and a detail of work will be necessary before everything is ready for a great building year. It is hoped to have bids in by the first of March.

The session last night was not long, because Mayor Elliott and other members wanted to attend the building and loan meeting at the Chamber of Commerce.

TO INSPECT PLATOON

An inspector will be here tonight to accept the cavalry platoon and all members will be at the armory on time.

	Open	Close
January	38.20	37.75
March	36.25	35.76
July	32.55	31.38
May	34.30	33.73
October	30.05	39.51

Markets

COTTON

By the Associated Press.

New York, Jan. 21.—The cotton market was weak and unsettled during today's early trading owing to unfavorable reports from Liverpool and Manchester and liquidation. The opening was unsettled at a decline of 15 to 35 points and active months sold 55 points lower during the end of the first hour. January sold off to 37.95 while March declined to 36.05 and July to 32.33.

NEW YORK STOCKS

By the Associated Press.

New York, Jan. 21.—Irregular reactions from final prices of the previous session attended the early dealings on the stock exchange today. On such shares as General Motors, Crucible Steel, American Woolen and kindred issues reversals ranged from one to almost five points in the first hour. These were only partly balanced in secondary steels and food shares. Rails held within their recent contracted limits and prominent miscellaneous specialties were not materially changed.

PRODUCE

Carried daily by Catawba Creamery Company.

Eggs, per dozen	50c
Hens and roasters per lb.	24c
Old Roosters, per lb.	12c
Country butter, per lb.	40c
Creamery butter, per lb.	68c
Pork (125 to 275), per lb.	18c
Pork (under 125 and over 275) per lb.	17c

GRAIN

(Corrected daily by Horseford Milling Company)

Wheat per bu	$2.70
Corn per bu.	$1.90
Oats, per bu.	$1.00
Rye, per bu.	$1.90
Cowpeas, per bu	$4.00

Weather

For North Carolina: Cloudy tonight and Thursday probably rain, possibly snow in the mountains; colder tonight in the interior; much colder Thursday, moderate fresh southwest to northwest winds.

JAPAN PLANS TO WITHDRAW TROOPS

By the Associated Press

Tokio, Tuesday, January 20.—Japan's attitude in cooperating with the United States in supporting Czecho-Slovak troops in Siberia has been attained and the withdrawal of Japanese troops in Siberia, it was decided at the meeting of the council yesterday, according to newspapers.

It was declared at the meeting that Japan had no ulterior motives in Siberia.

It was declared that fundamenal policies will not be affected by this step. The council is reported to have endorsed the cabinet's decision not to interfere further into the internal affairs of Siberia and to adhere strictly to its agreement with America.

DUTCH WIND MILLS BEING REPLACED

By the Associated Press

Amsterdam, Jan. 21.—Holland is slowly but surely losing the one charaterstic of its landscape made famous in art and known to every schoolboy—the squat, fat, lazy looking windmills that for centuries have stood out all over the country's flat surface.

These quaint structures are gradually giving way to highly practical but ugly steam and electric plants. Dutch technical men say the windmill is doomed.

Now and then a large group of them is replaced by one electric plant, and in the course of each year, a number are destroyed by fire—presenting a spectacular blaze with the big burning wings wheeling around like fiery arms. They are never reconstructed.

The existing type of Dutch windmill was invented about the year 1400. The great disadvantage of the windmill, of course, is its absolute dependence on weather conditions. For this reason, they are being replaced when possible by modern machinery.

The Dutch windmill, however much it may look in pictures to be a toy, is far from that. It is a sturdy structure, as big as a good size house, and the machinery inside is extremely powerful.

Naturally, a great many of them remain, but the number becomes less year by year, and, so far as can be ascertained, the erection of a new one is seldom undertaken.

LENOIR WINS GAME FROM LENOIR TOWN

Monday night in a basketball game between Lenoir College and Lenoir town team, the college quint defeated the town quint 29 to 23. At the outset of the game both teams played basketball fair and square, and the college team ran away with the town squad.

The line up for each team was as follows:

Lenoir team		Lenoir College
Seitz	r. f.	Hedrick
Rudisill	l. f.	J. Nelson
Trickle	c.	Hoover
Boger	r. g.	A. Nelson
Hawn	l. g.	Bowers

No substitutes were used by the college team. The town substituted Abernethy for one of their men, who became winded. The game was called by Mr. Pete Bolch of Hickory.

A large crowd was present to cheer the college team. A group of fellows from Rutherford College was present to yell for Lenoir College. A big crowd went up from the college, and these with a number of Hickory high school boys, gave strength to the college team.

This makes eight games won by the L. C. quint, while only two have been lost. Both teams that have defeated Lenoir College have lost two games to the college. Hickory has a winning team and needs to support it. Come out to all games in the future and see Lenoir capture some victories.

THREW DYNAMITE AMONG CHILDREN

By the Associated Press

Lionville, Ala., Jan. 21.—A dynamite cap with sputtering fuse attached was thrown from an automibile into a group of children with the result that one child lost an arm.

Posses in automobiles are searching for the car from which the explosive was hurled. Indignation over the incident is intense.

CLEMENCEAU FOR CONTINUATION OF LEAGUE

By the Associated Press.

Paris, Jan. 21.—Replying to expressions of esteem by David Lloyd George and American mbassador Hugh C. Wallace, Georges Clemenceau before final adjournment of the supreme council today said that if the "United States, Great Britain, France, Italy and Japan remain united, the peace of the world will be assured.

"If one day these nations are separated," he added, "I dare not think of the misfortunes which may result."

After shaking hands warmly with all present, Clemenceau with tears in his eyes, left forever the foreign minister's office in which he had toiled greatly for his country and the peace of the world.

EGGS WANTED AT OTEEN

The sick soldiers in ward 1-5 at Oteen, are badly in need of fresh eggs, to be eaten raw. The only kind that are available there are cold storage, and they do not go down well. Mrs. K. C. Menzies, commandant of the Hickory canteen, will send a box to these soldiers Friday of this week on No. 11, and will appreciate very much donations of fresh eggs, as well as cakes, cookies and new Victrola records. These donations may be sent direct to Mrs. K. C. Menzies or left at Whitener & Martin's store.

FAVORS ABOLITION EXCESS PROFITS TAX

By the Associated Press.

New Ark, N. J., Jan. 21.—Abolition of the excess profits tax and substitution therefor of a tax of one per cent on all purchases exceeding two dollars to be paid by the purchaser was advocated by Otto H. Kahn, New York banker here today in an address before the association of credit men.

EXCHANGE RATES ARE LOWEST ON RECORD

By the Associated Press

New York, Jan. 21.—New records on English, French and Italian exchange were made at the opening of the market here today. Demand in bills in pound sterling fell today to $3.62 3-4.

The adverse trade balance against European countries and the uncertainty regarding foreign trade are held responsible for the demoralized exchange rate.

TO RAISE TREASURE FROM LUSITANIA

By the Associated Press.

London, Jan. 21.—Efforts to raise some of the treasure from the ill-fated Lusitania will be attempted.

Engineers and divers who have been prospecting about the sunken vessel believe they can at least get thousands of pounds worth of valuables, but it will be impossible to raise the steamer or much of her cargo owing to the great depth of the water in which she is lying.

MISSISSIPPI VOTES AGAINST SUFFRAGE

By the Associated Press

Jackson, Miss., Jan. 21.—The lower house of the Mississippi legislature this morning rejected the federal amendment providing suffrage for women after debate of only ten minutes.

THREW DYNAMIEE ON SCHOOL CHILDREN

By the Associated Press

Lionville, Ala., Jan. 21.—A dynamite cap with sputtering fuse attached was thrown from an automobile into a group of children with the result that one child lost an arm.

Posses in automobiles are searching for the car from which the explosive was hurled. Indiganation over the incident is intense.

BAKER APPROVES NEW MILITARY MEASURE

By the Associated Press

Washington, Jan. 13.—The army reorganization bill drafted by the senate sub-committee was endorsed by Secretary Baker before the full senate committee. He said:

"That is the most statesmanlike attempt to reorganize the army ever made in any country and is exceedingly and able and effective piece of legislation."

The measure provides for compulsory military training and the formation of one big army to divided into a citizen's reserve army, the regular consisting of two hundred thousand men and the national guard.

MEXICAN DOLLARS IN USE AT SHANGHAI

By the Associated Press

Shanghai, Jan. 20.—While Americans have been buying British pound sterling in New York for $3.70 or less, Americans here have been paying $160 in American gold for 76 Mexican dollars which are in current use here.

This unprecedented advance in the rate of exchange in Shanghai has been due to the acute rise in the price of silver. Probably no country in the world has been more sharply affected by this enhanced value of silver than has China.

In consequenie of the confused state of exchange, the foreign trade through this city, China's most principal commercial center, became more or less disorganized. Exporters ceased to look for new business and confined their activities wholly to filling old contracts from the terms of which they would have been glad to escape.

Shanghai bankers held frequent conferences day and night in an effort to determine what might be done to stabilize the exchange rates.

For one day all but one of the leading banks in the city declined to issue drafts in connection with export shipments to America. These exporers who buy their goods in China for silver and sell them abroad for gold suffered most severely. They were obliged to restrict operations or raise prices wherever the goods were sold.

On the other hand importers who buy their goods in America and are paid for them in Mexican dollars have prospered.

One of the difficulties arising from the exchange situation is that much of the business here is done under terms arranged several years ago when an American dollar was worth two Mexican dosllars or more. Consequently foreign workers here have suffered.

The bankers concluded that one solution of the problem would be to increase the price of China's products throughoht the world.

LEADERS IN SESSION OVER PEACE TREATY

By the Associated Press

Washington, Jan. 21.—With the ardor of senate leaders somewhat dampened over prospects of reaching a compromise on peace treaty reservations, they will enter the bi-partizan conference today with a determination to prevent any break over the Lodge resolutions.

Both Democrats and Republicans declare that none of the proposals advanced so far will afford a common ground of compromise on the Lodge resolutions.

HOLY TRINITY LUTRERAN

13th Ave. and 15th Street.

The church was filled almost even full again last Sunday for the morning services and also for the night services. How many will come for tonight? A lecture by our pastor Rev. C. R. W. Kegley at 6:30 to a class of sixty boys and girls on "The Bible" and at 7:30 p. m., services, subject of sermon: "The Girl at Work." Church committee at 8:15. A hearty welcome for everyone.

UKRAINE READY TO SELL WORLD SUPPLIES

Washington, Jan. 21.—Four hundred million pounds of sugar, twenty million bushels of wheat and large quantities of hides and other materials stored in the Ukraine will be available to the world as a result of the lifting of the blockade, according to the Ukranian mission today.

Ukraine needs medicines, surgical goods, clothing, shoes and agricultural machiery, according to the mission, which said the lack of medicines and clothing alone had reduced to misery great areas of the Ukraine.