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A REAL GALA AFFAIR.

DUN'S TRADE REVIEW.

Modern Improvements in Most of the Great Industries.

R. G. Dun & Co.'s Weekly Review of Trade, ending April 30, says: In spite of moderate improvement in most of the great industries, business is disappointing. Expectations of the speedy end of war in Europe, through Turkish victory, have helped to depress grain. Demands of Austria and China have caused exports of \$6,500,000 gold, merchandise imports are greatly increased, and final action of Congress on the revenue question seems more remote.

The exports of gold would not have much influence if there were not an extraordinary increase in merchandise imports and some decrease in exports, from New York, largely for the last week, and five per cent. for April. Imports have increased about 60 per cent. over last year for the week, and for four weeks have been 30 per cent greater.

Boston imports have been ex-

traordinary and at Philadelphia they have amounted for the month to \$1,278,000.

The thought that this abnormal increase may continue as long as action on the revenue bill is deferred tends to affect exchange, but the main influence at present is the exceptional demand for reconstruction of the Austrian monetary system, and for Japan.

Of the great industries the steel

manufacture is slow in advancing now, as it was much the quicker in the winter. Partly because the increase in production in pig was then too rapid, partly because enormous contracts taken when the different pools broke down went mainly to the larger concerns, and perhaps even more because possibilities of new development remain, there is great hesitation now in placing orders. Reports of pending negotiations between the Illinois steel and Minnesota iron companies point to an important change as follows:

Prices of Metals are higher but yet been established, though ore better than Fayal has been sold

for \$2.45 to \$2.50, and pig is weaker; Bessemer at \$3.50, with one sale of 2,000 tons for \$3.25 at Pittsburg, and grey forge at \$3.50. Nails are about 5 cents per kg lower, and tin plates 5 cents per box, and Eastern quotations are frequently shaded to secure busi-

ness. A heavy sale of lake copper is reported at 11 cents and lead at a trifle weaker.

There is more business in cotton and woolen goods, and a little better tone in prices, some cotton and some woolens, goods having slightly advanced without general change.

The mills are rather better em-
ployed, and the demand is apparently increasing, though not enough in wool to induce manufacturers to purchase. But imports have been enormous, if current reports are not in error, more than 100,000,000 pounds in April alone, Philadelphia having received over 8,000,000 pounds in

New York over 24,000,000 and Boston apparently over 65,000,000 pounds.

Sales for the past four months have been 189,302,650, including 92,948,400 domestic, and for the wool year 35,392,890, including 213,652,631 domestic, while in 1892-93 sales were 308,646,855 pounds.

Failures for the year have been 237 in the United States against 238 last year, and 40 in Canada against 31 last year.

THE SOUTH'S INDUSTRIES.

A Large Sale of Railroad Bonds--Investments in New Plants.

The Manufacturers' Record announces this week the completion of the sale of \$4,000,000 of bonds of the Mobile & Ohio Railroad, to build a 200-mile branch from Columbus, Miss., to Montgomery, Ala. The number of new enterprises announced during the week was creditable, the most important of them being the following:

\$100,000 telephone factory, Alabama; power electric plant, in Alabama; cotton compress, city electric light plant, cemetery; 15,000-ton phosphate plant doubling capacity; big sash and blind factory, in Georgia. A \$100,000 compress and warehouse company to erect 2,000 bale press, \$30,000 fruit grove company, big sugar mill, in Louisiana. Water works, city electric lights and water plants in Mississippi. Wood-working factory, lumber company in North Carolina. Implement works, drug company, \$10,000 lumber company, \$30,000 real estate company, \$15,000 telephone company in Virginia. A number of large buildings were also announced to be built, among them being a \$15,000 court house at Sylvania, Ga., and a \$5,000 jail at Griffin, Ga.

Our readers may be interested in knowing what is involved in the loan of such large amounts. According to contract, insurance for \$50,000 must be placed with the agents, Youngman & Wales, of Philadelphia, in the name of C. C. Harrison, the owner, the insurance to be in effect from the time it leaves his walls until the picture is hung upon its return. A check for \$375 is necessary to this end. Jas. H. Earle & Son, expert packers of Philadelphia, are to send to the home of Mr. Harrison, a distance of some 15 or 20 miles, and remove the picture, pack it with frame, in waterproof packing, and box it securely.

A sum of about \$200 is necessary for this. The picture is then to be shipped by express, insured, and the express company released. The expressage will make the cost for the loan of this picture for thirty days about \$450.

The fact that this picture has been exhibited alone for the price of admission to the entire exposition is sufficient proof that the women in charge are endeavoring to give the masses of the people a creditable exhibition at small expense.

The Exposition News, the official organ of the Women's Exposition of the Carolinas, will be issued about May 1st. All persons desiring a copy which contains full information will receive one by return mail. Enclosing a stamp and addressing, Advertising Department, Women's Exposition of the Carolinas. Not more than two copies will be mailed to any one address.

The Oklahoma Flood.

The latest news from Guthrie, Okla., says the flood-stricken valley of the Cottonwood river is one of horror, hundreds of destitute and hungry have been found. One hundred and fifty houses have been wrecked, and the loss will be in the neighborhood of \$100,000.

New Building and Loan Association.

A large number of investing stockholders in the Southern Building and Loan Association of Knoxville, have formed a reorganization committee, composed of large stockholders, each State being represented by one or more members. The new company will at once be reorganized and known as the Loden and Deposit Company of Georgia, with headquarters in the Equitable Building, in Atlanta. It will have a full-paid capital of \$1,000,000 and will buy up the associations of the

MANY HOUSES SWEEP AWAY

The Loss Is Estimated at Nearly a Million Dollars.

RIVER ABOVE ORDINARY LEVEL

A Wave Six Feet High and a Mile Wide--Farms Completely Ruined. Spent the Night in Trees.

A special from Guthrie, Okla., of April 28 says: For miles the Canadian valley is a dreary waste. At sunrise this morning a mighty wall of water, six to eight feet high and a mile wide, broke upon West Guthrie, without warning, crushing houses, sweeping away property and drowning people by the score. Every movable thing was swept before the wave, which passed on into the valley with resistless force, wreaking terrible destruction to property wherever it reached.

Dozens of human lives are known to have been sacrificed, how many may not be ascertained for weeks. Hundreds of houses were wrecked; for miles farms were completely ruined, bridges and tracks were washed out and railroad trains in every direction at a standstill. The strength of moving power in many cases proved in vain. Many people floated down stream before they could be reached, and their fate is unknown; others passed the night in trees in midstream, or perched on house tops. The nearly property is placed at something near \$1,000,000. Fully two-thirds of the victims were colored people. Business was suspended all day in Guthrie.

As thorough an organization for relief as is possible has been made, but all aid has been necessarily retarded by the confused condition of things. It will be impossible to explore the houses until the eastern embankment, as many of them are submerged. As darkness gathered many overturned houses could be seen far out in the flood, but it could not be learned whether their occupants escaped. The river is 30 feet above its ordinary level.

A heavy rain began falling this afternoon. A threatening bank of clouds came up from the northwest, and many persons fled to their tornado cellars, fearing that another disaster was upon them. Luckily, however, the damage was slight. The Cotton compress was a small hole that wide between steep banks in West Guthrie, was bankfull from a heavy rain yesterday and last night. About 6 o'clock waters from a cloud-burst above added to those already nearly up to the level of the high bank, and the flood was sweeping through West Guthrie, a section populated mostly by colored people. Persons who saw the first wall of water said it was about eighteen feet high, spreading entirely across the valley. There was no water in front of it save that in the main channel. The first wave was followed by others in quick succession, until the whole settled into a bank of water from six to eight feet high.

A Kansas City special says at 10:30 this morning a tornado swept between Abilene and Salina, doing immense damage. All telegraph wires on the main route to Denver are destroyed.

The tornado is supposed to be a part

of the frightful storm which resulted in such disaster in Oklona.

TURKS REPULSED.

Situation Serious at Athens--Threats of Revolution.

London, April 28--(By Cable)--The Turks are within eight miles of Volo, but are reported to have been defeated with heavy losses yesterday. The Turks, the dispatch says, were repulsed with heavy loss and driven back as far as Teheran.

Athens, April 28--(By Cable)--Public excitement in this city is increasing every hour. Foreigners are hoisting their national flags over the buildings inhabited by them. A popular outbreak is feared, and may come at

any hour.

The latest from the above point is that the retreat of the Greeks after the battle of Mati was a scene of panic and confusion. Some of the officers acted cowardly, but old General Micyromachos, who had single-handed stemmed the tide, and that from three to six hundred people were still restored to consciousness.

Agreeing to Terms of Peace.

Paris, France, May 1--(By Cable)--Paris received here state that M. Malis, the new Premier of Greece, has intimated his willingness to have the powers mediate in the contest between Greece and Turkey. It is further stated that Turkey has signified her willingness to accept a war indemnity guaranteed by a temporary surrender of the Greek fleet. All the powers, including

Germany and Austria, have agreed to the moment's opportunity to intervene between Greece and Turkey. They are now discussing the conditions of such intervention, and appear about to reach an understanding.

The Cotton Yield.

Regarding the probable effect on cotton of the overflow of the Mississippi, the New Orleans Times-Democrat says that the estimate of 1,500,000 bales lost on account of the flood is a wild exaggeration. Even if the entire Yazoo delta were overflowed and not a pound of cotton raised there, the total loss would not exceed a quarter of those figures.

A small acreage is likely to have a far better effect on prices than the over-

flow.

From Old Ireland.

The steamship Majestic, which arrived at New York April 29th, brought no less than 500 Irishwomen, mostly young. There were a few old women who were sent by their sons; a few wives traveling with their husbands, and their families of bright children, and a few wives coming to join their husbands. The immigration bureau at Ellis Island expects a larger number of Irish immigrants this year than usual.

INDIGNATION IN ATHENS.

King George and His Government in Great Disfavor.

London, April 27--(By Cable)--The Evening News published a dispatch from Athens, dated 3:10 p. m., and saying that the people there are frightenedly incensed with the retreat of the troops. The dispatch further states that the bitterness against King George and his government is intensified by the news that the Greek army has been ordered to suspend operations pending reconsideration of the position. Continuing the dispatch says:

"Indeed, it looks probable that tomorrow will see the end of the whole business. There is reason to believe that the government is contemplating the withdrawal of the Greek troops from Crete and to make an appeal to the powers to settle the troubles. This change upon the part of the government is due to Edhem Pasha having intimated his intention of marching upon Athens."

A CRISIS APPROACHING.

London, April 27--(By Cable)--A dispatch has been received from Athens stating that affairs there are fast approaching a crisis. The recent defeat of the Greek army have aroused public feeling to such a pitch that King George may be compelled to abdicate.

There is also danger that the mob

may take possession of the city. The resignation of the Greek minister of marine is reported in another dispatch.

PLEASING OVER THE GREEK DEFEAT.

St. Petersburg, April 27--In holy circles here pleasure is expressed at the defeat of the Greeks, and it is looked upon as calculated to avert dangerous complications in the Balkans, which might have jeopardized the peace of Europe.

ITALIANS EMBARK FOR GREECE.

Rome, April 27--(By Cable)--The papers state today that six hundred Italian volunteers have evaded the police and embarked on a steamer at Corinto tarquinia for Greece.

NEW ORLEANS ALARMED.

The Water Rising in an Overwhelming Height at Vicksburg.

A dispatch from New Orleans, dated April 27th, says: "A feeling of alarm

is general. The water has been rising to overwhelming height at Vicksburg, and all of this, as well as much of the crevass volume, must come down to the gulf. With the river here at 19 feet above the low water mark, and the banks 20 feet, if it comes up to the water mark, the banks will hardly be able to hold it.

After working day and night for a month, raising and broadening the banks, the levee boards have been advised to do the work all over again and build as if they were aiming to meet the city to almost double its size."

Kept Under Guard.

Charged with embezzlement, Harry Cassin, the former cashier of the Georgia Loan, Savings & Banking Company, is held a prisoner in Atlanta, Ga., in a private office, unable to give \$15,000 bond, as a result of the gross violation which Harry Cassin is involved, another corporation with which he was connected in the capacity of secretary and treasurer, the Washington Loan and Investment Company, has gone into the hands of a receiver.

Hard Times the Cause.

N. Burruss, Son & Co., of Norfolk, Va., one of the most prominent banking firms in the South, has assigned the liabilities amount to between \$840,000 and \$850,000, and the assets are stated by the firm to be \$400,000 available, with nominal assets much more.

The assignees are instructed to wind up the business at once.

The completion, which he

had planned for the benefit of the

people, will be accomplished in

the shortest time possible.

The assignees will then proceed to

liquidate the assets and pay off the

debts, and then turn the business

over to the assignees.

Record Made by Rata.

The report of Fire Commissioner W.

C. Bryant, of New York, for last year

shows that rats started 35 fires by

knowing matches. The total loss of

the year was \$1,835,697, of which \$551,701 was on buildings and vessels in

turn. There were 1,672 false alarms, 112 false alarms. Chemical engines alone extinguished 215 fires.

Lived in a Grave.

The man hypnotized and buried in the ground for three days has been disinterred at Simcoe, Ont. As the man was being brought back to normal he became very restless and smashed the box into pieces. It required five men to control him in his struggles until he was finally restored to consciousness.

MASSACRE BY THE SPANISH.

Crime overshadowing Turkish Barbarities--Murdered.

A special from Havana, Cuba, of April 27, via Key West, says: The Spanish battalion of Seria has committed one of the most shocking crimes in Cuba since the beginning of the war.

A Cuban hospital in Laguna Matanza,

province of Matanzas, was attacked on last Friday by the battalion and sixty wounded and sick men, including three women and five children were slain by the soldiers. To destroy all

proofs of their barbarity the Spanish

burned the bodies of their victims and the house in which the hospital was es-

tablished.

To Maintain Peace.

The Governments of Chile and Bra-

zil have entered into an alliance with a view to guaranteeing the maintenance of peace in South America.

ELOQUENT TRIBUTE TO GRANT

McKinley's Address Was Altogether Worthy of the Occasion.

A GREAT LIFE NEVER DIES.

Great Deeds Are Imperishable; Great Names Immortal and His Will Continues Undiminished.