

# THE MONROE JOURNAL

VOL. XVIII. NO. 28.

MONROE, N. C., TUESDAY, AUGUST 15, 1911.

ONE DOLLAR A YEAR.

## MR. BLAKENEY'S ADDRESS.

### Wilmington Paper Says the Address Was One of the Best Ever Heard.

The Country Bankers' Association met at Wrightsville last Wednesday and Thursday. Mr. W. S. Blakeney presided as its president. Of his address, the Star, which prints it in full, says: "President W. S. Blakeney, who is president of the Bank of Union, Monroe, made a few introductory remarks and then made as his annual address one of the best speeches on banking subjects, in the opinion of those who heard it, that has ever been delivered before the Association. He outlined the purposes of the Country Bankers' Association, stating that it had not been formed to antagonize in any way the State organization, but was really intended to supplement the influence and usefulness of the larger body. Outlining some of the harmful tendencies that are the rule in some sections at the present time, he declared that many of the financial institutions were courting failure by their rash methods and open violation of banking ethics. Mr. Blakeney touched upon the action of the State Association recently at Lake Kanuga in adopting a resolution looking to the revision of the State banking laws, and providing for the drafting of a bill to be presented to the next State convention. He advised every member present to study the proposed measure and be prepared to vote intelligently on it when the time came. He also discussed at some length the need of a currency reform, and advocated the central bank idea. He stated that because a good measure came through an Aldrich or a Vreeland it would not do to spurn it. Picturing the benefits and advantages that would accrue from a currency system under which no panic could exist, Mr. Blakeney declared that while country bankers might not have a large voice in great questions like this, they still had a duty to perform and added that he should give the matter careful study so that he might be fitted to work intelligently for the betterment of conditions."

### Some Extracts From the Speech.

The banking business is as old as civilization and we might expect that everything would move along certain well defined principles and that mooted questions would be reduced to a minimum and friction eliminated. Now, while it is true that no profession outside the ministry and education perhaps occupies a better atmosphere or receives more deference in the popular estimation than banking, it still remains a fact that many details of policy and management are much at variance and stand in need of more harmony. No congress, no legislature and no mind has ever yet devised a code of laws sufficient to form a perfect government and it can not be done through anything less than divine agency. So we need not expect any legislature or any association of bankers to cure all the evils and troubles that creep into the banking business, but these are agencies of no mean importance and should be utilized to the very best advantage in bringing about better and more homogeneous results. The troubles in banking as in everything else are traceable to the frailties of human nature and the fact that banks run as well as they do speak volumes for the class of men who stay at the helm. But bankers being human one of the first subjects which should engage our attention is banking ethics.

Our associations, whether country, State or National, should get together and promulgate a set of rules or fix certain standards which must not be violated and beyond which honorable bankers may not go in their race to capture the other fellows' business. In other words, certain practices now prevalent amongst the most covetous should be condemned and power lodged with the examiners to discipline any who may be guilty. Of course, there is power lodged to restrain

fraud and punish corruption under the laws of the land. I refer to practices which are not illegal per se, but which, if persisted in, are so insidious and wrong as to undermine sound banking and make the business the prey of sharks and the unscrupulous. For example, take the matter of interest bearing deposits. The rate should be uniform in the same territory and the banks therein located should be required to strictly adhere to the rules. No bank should be allowed to pay more interest to its competitors' depositors than to its own in order to increase its own line of deposits and pull its competitors down. It is an unfair advantage to take, an unworthy proposition to make. Self defense is the first law of nature and no banker likes to fold his hands and simply smile while his competitor takes his deposits by such unfair means. He feels like fighting fire and the temptation is to repel the attack and hold his own by meeting the competition in the given case. If he fails to hear of the unfair advantage in time to save himself and loses money, then he is tempted to invade his enemy's territory and retaliate by offering like rates or even more in order to regain lost deposits and increase his volume. Where such practices obtain, it is easy to see that the banking business becomes demoralized and may indeed finally become farcical.

Now, if our banking laws are to be revised, it would be too tedious to open up the subject here, but I suggest that the time has come when it should be more difficult to become a banker; and more restrictions should be enacted in the matter of establishing a bank. Banks are quasi-public servants and the interest of the public must be conserved and should be consulted, before such an organization is allowed to be organized. No bank should receive a charter unless there is an undoubted open field for operation with success more than probable. Banks must appeal to the public for confidence and they must have confidence in the way of deposits in order to survive. The law now requires professional men, such as lawyers, dentists, and the churches now require candidates for the ministry, to be put through long courses of study and to stand examinations before receiving license. Why? Because these men must serve the public and live upon public confidence. Being passports to society these professions must be kept pure and the public must be protected from quacks, shysters, charlatans and frauds. These professions being naturally of a high character they are liable to be overrun by the ambitious, and are as a matter of fact, and are liable to be invaded by the unscrupulous to hoodwink the public. Therefore it becomes necessary for the public to take a hand and put all applicants through a process of selection and elimination in order to get the best possible service; and this process must become more and more searching if we want progress and good service. These principles hold good and may be applied with even greater force with reference to banks. In the learned professions quacks and frauds may flourish upon the credulity of the people for a season, but the public will know finally and there will be a survival of the fittest. The same is true with banks, but the consequences are not the same. The value of bank stock should never be undermined nor confidence in the business ever impaired, either by having too many banks or by the conduct of such business by incompetent or unscrupulous men. Capital is timid. Therefore, the business must be thoroughly safeguarded. Rottenness or incompetency in a given case not only affects the people immediately involved, but unfortunately, when advertised to the world, it extends to the entire business of banking and shakes confidence where it should never be felt. A single bank failure coming at an ill-fated moment, may precipitate a panic of such far-reaching consequence as to cause tremors and

demoralization throughout the entire business world.

Now, under our modern conditions and civilization there can be no reasonable fight between city and country, between country banker and city banker. The city banker holds the legal reserve, collects items, furnishes exchange and lends money to the country when it means salvation in the growing and marketing of crops. The country banker on the other hand collects for the city, searches the byways and hedges and scours the earth for deposits with which he feeds the city man and takes money back from the city at good rates of interest and on the best collateral which the country affords. It is regrettable, nay, deplorable, that there should ever arise questions of exchange between bankers causing friction or trouble and embarrassment ever in regard to daily balances. I hope the time is not far distant when some scheme or scale may be adopted which will be uniform in character and which will put to rest any troubles of this character which may ever arise. I say to you the interest of town and country are mutual, interwoven, intertwined and interlocked. It is our duty to harmonize any minor matters existing which may arise to the common welfare of both. The doctrine of city against country or vice versa is exploded. It was never anything except prejudice created by the demagogues to catch foolish voters and had no logic or argument to back it up. The city takes the surplus products of the farm and thereby creates a market when none might otherwise be found. The farmer's business friend is the customer and he needs as the city needs the country. Throw customer lives abroad and in the city, while the farmer's business competitor is his neighbor, right at his door, engaged in the same business. As the country needs the city, so in a greater degree the city needs the country. The way the hoe and the plow and the cities will soon starve to death. Their stocks and bonds and their millions of invested capital would shrivel and shrink and vanish; and their sky scrapers and palaces would ere long be only the rendezvous of bats and owls. If I am partial in this estimate, it is not because I love the city less but because I love the country more. We hark back with pleasure to the life upon the farm—to the hills, the trees, the streams, the sylvan scenes which came straight from God's own hands. That life must ever be the strength of the nation. From that life to you bankers here by the sounding sea I would bring a message of good will.

## Wingate News.

Miss Ruby Morehead of Blewit Falls is the guest of Miss Edna Wimberly.

Mrs. W. C. Perry of Monroe is visiting relatives here. Mr. and Mrs. Perry will move to Atlanta in the near future.

Mrs. W. E. Hamilton of Jonesboro is visiting relatives here.

Mrs. Jess Gardner and daughter are visiting relatives here.

Mrs. D. A. Outen of Mt. Vernon Ga. spent several days with Mrs. J. W. Outen last week.

Mrs. J. W. Smith returned Friday after a month's visit to her father-in-law, Mr. Smith at Warsaw.

The protracted meeting is in progress here this week. Rev. Joel Snyder of Chester S. C. is assisting the pastor.

School opens here Tuesday August the twenty-second, at nine o'clock. All the patrons and friends of the school are invited to be present at the opening. Supt. R. N. Nesbit will be present and will probably make a short talk. The teachers Prof. Beck, Misses Carrol, Harward, and Gwyn will come in this week. Prof. Carrol the principal is already here. The prospects for a full school are indeed bright, a great number of students have already secured boarding places.

The public school term will begin at once.

Board for out of town students has been secured at the moderate rate of \$9.50 to \$10, everything included.

## TWO SUNDAY LYNCHINGS.

### Mob Murders Negro in Pennsylvania and One Does the Same in Oklahoma.

Durant, Okla., Aug. 13.—A mob of 500 today captured and shot to death an unidentified negro who yesterday attacked and shot Mrs. Reddell Campbell, near here, and afterwards burned the negro's body.

The negro was killed after a running fight, lasting more than an hour, in which he exhausted his ammunition, returning the first of his pusers.

When he fell volley after volley of bullets was poured into his body by the advancing mob. It was then taken to the home of his victim. Nearly dead from her injuries, Mrs. Campbell identified it as that of her assailant.

The mob then burned the corpse.

Coatesville, Pa., Aug. 13.—Zachariah Walker, a negro desperado, was carried on a cot from the hospital here tonight and burned to a crisp by a frenzied mob of men and boys on a fire which they ignited about a half mile from town. The negro, who had killed Edgar Rice, a policeman of the Worth iron mills, last night, was first dragged to the scene of the shooting begging for mercy. He had been arrested by a posse late this afternoon after a search which had stirred the countryside. When the posse finally located him, he was found hiding in a cherry tree and with the last bullet shot himself in the mouth, falling from the tree. He was removed to the hospital and placed under police guard.

A few minutes after 9 o'clock a crowd numbering almost one thousand persons appeared at the hospital. The leaders were unable to gain admission, but quickly smashed the window frames and crawled through the corridor. A policeman who had been placed on duty to guard Walker, was the only person in the building besides the nurses and patients. The leader of the mob placed his hands over the policeman's eyes while others, who had entered the building, set about to take their man from the hospital. When Walker was taken to the hospital, he was strapped down in order to prevent his escape. The mob seeing this gathered the bed up and placing it on the shoulders of four men, started for the country.

They left the town by way of Towerville road, and when a mile from the hospital, stopped at a farm house. Here they entered a field and quickly gathered up a pile of dry grass and weeds, placed the bed containing their victim upon it. The negro was begging piteously to be released, but his pleadings fell upon deaf ears. A match was placed to the pile of grass and the flames shot up quickly, entirely enshrouding the screaming victim. That not a vestige of the murderer be left the mob tore down the fence along the road and piled the rails upon the burning negro.

## Home Raised Stock.

The other day, Mr. W. P. Davis, a right-up-to-date farmer of Marshville township, was fore with some stock of his own raising. There were five head, ranging from six years old down, and the mother of them all was along with her brood. One of these "colts" was a male six years old, that is a whopper. It will weigh when in good order 1500 pounds. It was bought by Fowler & Lee, as was also one of the other animals. Messrs. Fowler & Lee also have another home grown male that is a 1250 pound one. It was raised by the late Mr. Frank Haywood.

Yet some folks say Union county is not a good place to raise heavy stock.

## A King Who Left Home

set the world talking, but Paul Mathulka of Buffalo, N. Y., says he always KEEPS AT HOME the King of all Laxatives—Dr. King's New Life Pills—and that they are a blessing to all his family. Cure constipation, headache, indigestion, dyspepsia. Only 25c at English Drug Company.

## Not Satisfied Yet.

Papers all about the State contain items like this, the scene being at Albemarle:

"Yesterday in the store of the Sturdy Supply Company there occurred an incident which was nothing short of a panic. While the office force was absorbed in getting off the immense correspondence, balancing books, etc., a voice was heard very harshly calling 'Macon,' that being the business name of general manager, Macon Efford. Mr. Efford thought the voice was in the ware house and went to the back door, when he heard no more of the voice.

Soon as he was well settled at his desk the voice was again heard, this time sounding like it was upstairs. This time the voice sounded very low and muffled. Some one asked one of the clerks to go upstairs and investigate, it being the opinion that one of the clerks had possibly fainted. As he started up the voice cried out from the basement in tones which struck terror to the entire store force, including several customers, 'Oh! my leg is broken.' Raise the elevator I am being crushed.' At this stage they all ran to the elevator, raising it immediately, to find no mangled form as they had expected."

"Then it was that the great secret was discovered. A Mr. Cobb of Greensboro, a glass salesman, who is a ventriloquist, informed the panic-stricken office and store force that he had caused the excitement. One of the men did not get right for an hour or more, all having enjoyed the joke except Mr. J. W. Efford, who almost wanted to fight. However, in a short while he became cool and laughed and enjoyed the joke as well as any of the victims."

This is the same man who was arrested in Monroe for interfering this way with a policeman. It was thought that he had learned a lesson, but it seems not. If he keeps up his nuisance somebody is going to lick him.

## Cotton Crop Suffering.

The Commercial-Appal said yesterday:

Deterioration of a more or less serious nature in the cotton crop is reported from Texas and parts of Mississippi and Alabama. Elsewhere the crop has done well with local exceptions.

The decline in Texas, which has occurred in central, northern and western counties, is the result of excessive heat and two weeks without rain following a wet period during which the plant grew rapidly. Shedding and worms form the basis of the complaints. The heat has reduced the activities of the worms but increased the shedding which has in places been severe. There are some reports from this state which say the crop is still holding up and that the alarm is over stated.

The trouble in Alabama and Mississippi arise from an excess of moisture which has made a rank stalk growth and caused some shedding by reason of the rapid growing of the stalk and from worms which are numerous in some fields. The disappointment resulting from this turn in affairs has produced a feeling that perhaps the crop prospect had been overestimated.

In the Atlantic States, Tennessee, Arkansas, Louisiana, and Oklahoma, there has been no serious shedding and the crop is doing nicely.

Rain is needed only in Texas, elsewhere dry warm weather is desirable.

## Child Drowned in a Tub.

Cherryville Eagle. The little 16-months-old child of Mr. Frank Leonard, of North Brook, was drowned last week by falling into a tub of water which was setting near the well. Its mother was in the kitchen preparing dinner and thought the little one was with its father who was working near the house. When the child was missed its father started toward the creek near by while the mother went to the well to wash her hands and found the child in the tub of water head downward already strangled to death.

## Death of Mr. James A. Marsh.

Mr. James A. Marsh, one of the best known citizens of the county, died at his home in Marshville township, Sunday morning. He had been rather feeble for some time and on Friday he was operated on. Mr. Marsh was nearly seventy-two years old, his birthday being next Thursday. The remains were buried Sunday, Rev. A. J. Crane of Marshville, conducting the service.

Mr. Marsh was a good farmer and a leading man of his community and county for many years. He was a confederate soldier, and has held many positions of trust in the county. He represented the county in the legislature in the eighties, served as county commissioner and as a member of the board of education. He was a man of decided opinions on whatever subject he thought on, and was always outspoken and open in his ideas. He was a member of the Presbyterian church.

Mr. Marsh is survived by six sons and four daughters. The sons are Messrs Simeon Marsh of Charlotte, S. S. Marsh of Texas, J. C. Marsh of Marshville, Erastus, Festus and Benson, the latter three of whom are yet at home. The daughters are Mesdames Heron, Griffin, Marsh and Miss Marsh.

## Napoleon and Josephine.

Napoleon and Josephine will be shown at The Dixie to-night. Josephine was the wife of the Emperor's youth, with whom he was really in love. However, after he reached the dizzy heights of his greatness, what he considered a necessity, made him divorce her and marry another. A great interest attaches to the association of Napoleon and Josephine because of its tragic end. Anything connected with them is interesting.

The pictures shown of late are of marked improvement in character, and many of the objections that attached to them have been done away with. There is a national board of censors that the picture makers voluntarily submit all their pictures to and the effect of this work is being seen in the gradual elimination of unwholesome pictures.

## Plugged Watermelons Contained Pint Bottles.

Elizabeth City, Aug. 12.—The watermelon in those diggins is quite popular enough already, but if the story that is being circulated regarding a new scheme to ply the booze traffic is true, there is no telling how many of the luscious fruit will be sold and what prices they will demand. It reached the ears of one of the county law enforcers this morning that at one of the shops down town they were retailing watermelons, which had been plugged, and on the interior of the once beautiful fruit, a pint bottle of whiskey cozily rested. It is also stated that various sizes of bottles are to be found upon the interior and the prices on the watermelons vary not according to the size of the fruit, but the interior matter. It is expected that the price of watermelons will now rapidly rise in price and that the demand will be greater than ever for this fruit.

## Wanted The Cheapest.

A negro was before the Recorder and the case was postponed, and the court said the negro's reconizance would be accepted till the day of trial. After the negro had held up his hand and taken the usual oath acknowledging himself indebted to the State in the sum of \$25 to be levied against his goods and chattels, and to be void on condition that he made his appearance on the day set, he asked "What do dat mean, boss?" When told that it meant that he would have to pay \$25 if he wasnt on hand on the day set, he asked another poser: "I pays \$25 if I dont come, then what do I have to pay if I does come?" He evidently wanted to pursue the cheapest course.

For summer diarrhoea in children always give Chamberlain's Colic, Cholera and Diarrhoea Remedy and castor oil, and a speedy cure is certain. For sale by all dealers.